

Company Registration No. 11122993

Registered Charity No. 1195938

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 December 2024

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT

For the year ended 31 December 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--------------------------------|
| Registered charity name | Wrongsemble |
| Charity registration number | 1195938 |
| Company registration number | 11122993 |
| Registered office | 131 Water Lane, Leeds LS11 9UD |

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Wrongsemble during the year and to the date of signing this report are as follows:

Victoria Ackroyd
Dermot Daly
Hannah Farley
Christopher Lloyd (Chair)
Rachel Marriner

| | |
|-----------------------------|---|
| Independent Examiner | Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF |
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Wrongsemble is a charitable company limited by guarantee, incorporated on 22 December 2017 and registered as a charity on 27 September 2021.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association.

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TRUSTEES' REPORT
For the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Wrongsemble's charitable objects are to, for the public benefit, promote the performing arts, through the creation of live and digital productions, events and workshops, primarily but not exclusively in the North of England.

Structure and Governance

The charity currently has a Board of five non-executive Trustees.

The Board meets a minimum of four times per year and, additionally, holds an annual awayday.

Detailed written Board reports and an agenda are prepared and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Creative Director and are provided with a range of resources to support their understanding of Wrongsemble activities.

The Charity's grant making policies

The charity does not currently engage in grant-making activity.

The contribution of volunteers

The charity makes use of volunteers within its festivals and to support its activities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to hold a level of unrestricted reserves sufficient to cover the charity's liabilities in the event of funding shortfalls or operational difficulties. The current target for unrestricted reserves remains at £25,000, comprising £10,000 for immediate liabilities and £15,000 for contingency planning and future growth.

The charity's total Unrestricted Funds at 31 December 2024 are £40,926. Free Reserves, defined as Unrestricted Funds, minus the value of Designated Funds and Tangible Fixed Assets, are £38,495, thereby proving a modest additional amount of contingency as the charity embarks upon a major national tour of one of its productions.

This policy will be reviewed by the Trustees annually as part of the charity's budgeting processes.

OBJECTIVES AND ACTIVITIES

Vision & Mission

Wrongsemble believes in art for everyone, with accessibility and 'shared experience' at the heart of everything we do.

Formed in 2015, the company was born out of desire to make family theatre for all ages. All of our artists are from/based in the North of England and we are committed to providing artistic employment to those based in our region. We strive to ensure that our artists represent the excitingly diverse communities we serve.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

WRONGSEMBLE
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For the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit (Cont.)

Principle 1 - There must be an identifiable benefit, or benefits

Wrongsemble operates for the public benefit, to promote the performing arts through the creation of live and digital productions, events, and workshops which primarily take place (but not exclusively) in the North of England.

Principle 2 - Benefit must be to the public, or a section of the public

Wrongsemble's activities are available to the general public/mankind.

Wrongsemble's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work. All of these benefits are clear, evidenced and relate directly to Wrongsemble's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Wrongsemble's work.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Wrongsemble has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise
- a risk register which is updated four times a year and interrogated and signed off at each subsequent board meeting by the Trustees

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

Key risks facing the charity continue to be financial sustainability and the reliance on key team members. The Trustees have implemented the following measures to mitigate these risks:

- Prudent budgeting and cost control.
- Regular management accounts to monitor financial performance.
- Maintaining a low-cost base while expanding funding sources.
- Ensuring contingency plans are in place should income targets not be met.
- Developing core funding streams to support permanent staff positions.

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For the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

Despite a challenging economic climate, Wrongsemble has continued to deliver an ambitious and impactful programme, engaging communities regionally and nationally in high-quality arts experiences. In more detail, the charity's activities have benefited the public through:

The Not So Big Bad Wolf (National Tour – Spring/Summer 2024)

Building on the success of its 2023 outdoor tour, **The Not So Big Bad Wolf** was adapted for flexible indoor/festival touring, reaching new audiences across the UK. The show played at major venues, including **Lyric Hammersmith, ARC Stockton, The Dukes (Lancaster), and Ripon Theatre Festival**, bringing the production's message of truth-seeking, debunking stereotypes, and searching out the inner-storyteller in us all to an even wider audience.

Tinsel (Festive Season 2024 – The Montgomery, Arts Centre Washington, Theatre by the Lake)

Following a successful 2023 season at Gala Durham and Bishop Auckland Town Hall, **Tinsel** was restaged at **The Montgomery, Arts Centre Washington, and Theatre by the Lake** in 2024, delighting young audiences with a heartwarming tale delivered in a gig-theatre style promoting self-belief, defying gender norms and being whatever you want to be! The production's expansion into new venues enabled us to reach thousands of young people this festive season across the north of England. We hope its popularity will enable **Tinsel** to continue its life into the 2025 festive season

Breadcrumbs (Festive Season 2024 – Bishop Auckland Town Hall, Gala Durham)

A new festive offering, **Breadcrumbs**, was commissioned for **Gala Durham and Bishop Auckland Town Hall**. This original story reimaged classic fairytales in a contemporary light, encouraging young audiences to explore resilience and courage. The production was well received and will be adapted for national outdoor touring for our summer 2025 season of work.

Three Little Vikings (Research & Development – 2024)

Wrongsemble secured the rights to develop the first-ever stage adaptation of Bethan Woollvin's *Three Little Vikings*. In 2024, the company completed an expansive Research & Development phase, laying the groundwork for a full national tour in 2025. This production will champion themes of bravery, problem-solving, and environmental responsibility, aligning with Wrongsemble's commitment to storytelling with social impact.

Thackray Medical Museum (Christmas Collaboration – 2024)

Wrongsemble partnered with **Thackray Medical Museum** for a unique Christmas production integrating history, theatre, and festive magic in their festive programme entitled **The NHS Night before Christmas**. This collaboration enabled the company to reach new audiences in Leeds, enriching cultural engagement in museum settings, and deliver a unique programme of work for families in our home city.

WRONGSEMBLE
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TRUSTEES' REPORT
For the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the period (Cont.)

Participatory Programme (2024)

Continuing our commitment to participatory arts, Wrongsemble worked with **Leeds Libraries** as part of their **Healthy Holidays** initiative, delivering storytelling workshops and creative activities aimed at children from low-income backgrounds in school holiday periods throughout the year. These sessions provided enriching arts experiences to young people who may otherwise have limited access to theatre and creative learning.

Wrongsemble delivered an engaging series of workshops and performances as part of the **British Library's** schools events programme exploring classic literature and the works of William Shakespeare. These interactive sessions introduced young learners to the power of storytelling, literacy, and creativity, reinforcing our mission to inspire young minds through the arts.

Financial Review

The out-turn for the year is an unrestricted surplus of £4,035 (2023: unrestricted surplus of £10,558).

The Trustees consider the financial performance of the charity to be satisfactory.

PLANS FOR FUTURE YEARS

Wrongsemble continues to build on its successes, with an exciting programme planned for 2025:

- Three Little Vikings will enter full production and embark on a national tour.
- A new festive partnership to deliver a bespoke Christmas double bill with Red Ladder Theatre Company
- The brand-new Leeds Storytelling Festival 2025 will see Wrongsemble playing a central role in curating and delivering performances, workshops, and community-led storytelling projects in consortium with Leeds Libraries and LiveWire poetry.
- Breadcrumbs will be adapted for outdoor/festival touring in Summer 2025.
- Further expansion of participatory work with Leeds Libraries, British Library, and regional museums to foster access to high-quality arts experiences for young people and families.

Conclusion

2024 has been a year of growth, resilience, and impact for Wrongsemble. With an expanding portfolio of productions, increased national touring, and deepening partnerships, the charity is well-positioned for continued success in 2025 and beyond.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT

For the year ended 31 December 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Wrongsemble for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Christopher Lloyd
Chair of the Board of Trustees
Company Registration Number 11122993

26 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF WRONGSEMBLE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

I hereby report to the Trustees/Members of Wrongsemble (Charity Registration Number 1162870) on the accounts for the year ended 31 December 2024 set out on pages 10 to 19.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

26 February 2025

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| Income | | | | | |
| Income from Grants, Donations & Legacies | 3 | 7,500 | 83,956 | 91,456 | 63,107 |
| Income from Charitable Activities | 4 | 51,321 | - | 51,321 | 174,168 |
| Other Income | 5 | 23,067 | - | 23,067 | 34,664 |
| Total Income | | 81,888 | 83,956 | 165,844 | 271,939 |
| Expenditure | | | | | |
| Expenditure on Charitable Activities | 6 | 77,853 | 63,015 | 140,868 | 230,395 |
| Total Expenditure | | 77,853 | 63,015 | 140,868 | 230,395 |
| Net Income/(Expenditure) | 7 | 4,035 | 20,941 | 24,976 | 41,544 |
| Balance brought forward | | 36,891 | 32,986 | 69,877 | 28,333 |
| Balance carried forward | | £40,926 | £53,927 | £94,853 | £69,877 |

The notes on pages 12 to 19 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 DECEMBER 2024

| | Notes | 31 December 2024 £ | 31 December 2023 £ |
|--|--------|-----------------------------|-----------------------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 9 | 2,431 | 3,855 |
| Current Assets | | | |
| Debtors | 10 | 75,251 | 72,909 |
| Cash At Bank & In Hand | | 24,680 | 35,596 |
| | | <u>99,931</u> | <u>108,505</u> |
| Creditors – Amounts Falling Due Within 1 Year | 11 | (7,509) | (42,483) |
| Net Current Assets/(Liabilities) | | <u>92,422</u> | <u>66,022</u> |
| Total Net Assets | 12 | <u>£94,853</u> | <u>£69,877</u> |
| Represented by: | | | |
| Unrestricted Reserves | 12, 13 | 40,926 | 36,891 |
| Restricted Reserves | 12, 13 | 53,927 | 32,986 |
| | | <u>£94,853</u> | <u>£69,877</u> |

The notes on pages 12 to 19 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 December 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

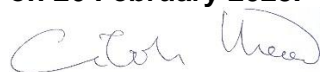
The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 26 February 2025.



Christopher Lloyd
Chair of the Board of Trustees
Company Registration Number 11122993

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

These financial statements have been prepared on the historical cost basis and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the revised Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities".

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation Status

Wrongsemble is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cash Flow Statement

The Directors have taken advantage of the provisions of the Financial Reporting Standard Number 1, which exempts small entities from the need to prepare a cash flow statement.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income – Grants, Donations & Legacies

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|---|-------------------------------------|-----------------------------------|-------------------|-------------------|
| Grant Income | | | | |
| Arts Council England – A Town Called Christmas | - | (890) | (890) | - |
| Arts Council England – Little Vikings | - | 49,846 | 49,846 | - |
| Arts Council England – Not So Big Bad Wolf Tour | - | - | - | 29,500 |
| Arts Council England - Tinsel | - | - | - | 27,500 |
| Gala Theatre & Cinema - Breadcrumbs | - | 20,000 | 20,000 | - |
| Leeds City Council / UK Shared Prosperity Fund | - | 15,000 | 15,000 | - |
| Leeds City Council - GROW | 7,500 | - | 7,500 | - |
| Leeds Inspired – Big Bad Wolf – Leeds 2024 | - | - | - | 600 |
| Mohn Westlake Arts Engagement Fund – Big Bad Wolf | - | - | - | 5,006 |
| | 7,500 | 83,956 | 91,456 | 62,606 |
| Donations | - | - | - | 501 |
| | £7,500 | £83,956 | £91,456 | £63,107 |

Of the 2023 total of £63,107, £501 was attributable to Unrestricted Funds and £62,606 to Restricted Funds.

4. Income from Charitable Activities

| | Unrestricted Funds £ | Restricted Funds £ | 2024 £ | 2023 £ |
|--------------------------------|-------------------------------------|-----------------------------------|-------------------|-------------------|
| Commissions | 9,820 | - | 9,820 | 37,282 |
| Participation Bookings | 2,377 | - | 2,377 | 14,250 |
| Tour Bookings | 38,990 | - | 38,990 | 122,636 |
| Other Box Office, Sales & Fees | 134 | - | 134 | - |
| | £51,321 | £- | £51,321 | £174,168 |

The 2023 total of £174,168 was wholly attributable to Unrestricted Funds.

WRONGSEMBLE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Other Income

| | Unrestricted Funds | Restricted Funds | 2024 | 2023 |
|--------------------|-------------------------------|-----------------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Theatre Tax Relief | 23,067 | - | 23,067 | 34,664 |
| | £23,067 | £- | £23,067 | £34,664 |

The 2023 total of £34,664 was wholly attributable to Unrestricted Funds.

6. Expenditure on Charitable Activities

| | Unrestricted Funds | Restricted Funds | 2024 | 2023 |
|-------------------------------|-------------------------------|-----------------------------|----------------|-----------------|
| | £ | £ | £ | £ |
| Direct Costs | | | | |
| Programme/Project Costs | 64,207 | 63,015 | 127,222 | 217,523 |
| Advertising & Marketing | 1,972 | - | 1,972 | 1,695 |
| Support Costs | | | | |
| Depreciation | 2,323 | - | 2,323 | 1,707 |
| Office & Administration Costs | 8,153 | - | 8,153 | 8,201 |
| Governance Costs | | | | |
| Legal & Professional | 48 | - | 48 | 48 |
| Independent Examiner's Fees | 700 | - | 700 | 700 |
| Other Accountancy Costs | 450 | - | 450 | 521 |
| | £77,853 | 63,015 | 140,868 | £230,395 |

Of the 2023 total of £230,395, £169,275 was attributable to Unrestricted Funds and £61,120 to Restricted Funds.

7. Net Income/(Expenditure)

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| Net income/(expenditure) is stated after charging/(crediting): | | |
| Depreciation of owned Fixed Assets | 2,323 | 1,707 |
| Independent Examiner's Fees | 700 | 700 |
| Independent Examiner's Fees – Other Services | 350 | 350 |

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Staff Costs & Trustees' Remuneration

The charity employed no staff in the year (2023: None).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No travel and subsistence expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2023: £Nil).

9. Tangible Fixed Assets

| | Motor Vehicles | IT & Office Equipment | Total Fixed Assets |
|---------------------------------|---------------------------|--|-----------------------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2024 | 3,000 | 6,500 | 9,500 |
| Additions in year | - | 899 | 899 |
| At 31 December 2024 | 3,000 | 7,399 | 10,399 |
| Accumulated Depreciation | | | |
| At 1 January 2024 | 1,500 | 4,145 | 5,645 |
| Charge for year | 750 | 1,573 | 2,323 |
| At 31 December 2024 | 2,250 | 5,718 | 7,968 |
| Net Book Value | | | |
| At 31 December 2024 | £750 | £1,681 | £2,431 |
| At 1 January 2024 | £1,500 | £2,355 | £3,855 |

10. Debtors

| | 2024 | 2023 |
|----------------|----------------|----------------|
| | £ | £ |
| Trade Debtors | 4,716 | 41,940 |
| Prepayments | 279 | 419 |
| Accrued Income | 70,256 | 30,550 |
| | £75,251 | £72,909 |

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Creditors – Amounts Falling Due Within 1 Year

| | 2024 | 2023 |
|-------------------------------------|---------------|----------------|
| | £ | £ |
| Taxes & Social Security Costs - VAT | 977 | 22,583 |
| Accruals | 6,532 | 19,900 |
| | £7,509 | £42,483 |

12. Analysis of Net Assets between Funds

| | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
|---------------------------------------|---------------------------|-------------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 2,431 | - | 2,431 | 3,855 |
| Debtors | 25,405 | 49,846 | 75,251 | 72,909 |
| Cash at Bank and In Hand | 17,847 | 6,833 | 24,680 | 35,596 |
| Creditors – Amounts Due Within 1 Year | (4,757) | (2,752) | (7,509) | (42,483) |
| | £40,926 | £53,927 | £94,853 | £69,877 |

13. Analysis of Charitable Funds

| | Fund at 1 January 2024 | Incoming Resources in Year | Resources Expended in Year | Fund at 31 December 2024 |
|---|-------------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Unrestricted General Fund | 36,891 | 81,888 | (77,853) | 40,926 |
| Restricted Funds | | | | |
| Arts Council England – A Town Like Christmas | - | (890) | 890 | - |
| Arts Council England – Little Vikings | - | 49,846 | (10,919) | 38,927 |
| Arts Council England – Not So Big Bad Wolf Tour | 29,500 | - | (29,500) | - |
| Gala Theatre & Cinema - Breadcrumbs | - | 20,000 | (20,000) | - |
| Leeds City Council / UK Shared Prosperity Fund | - | 15,000 | - | 15,000 |
| Mohn Westlake Arts Engagement Fund – Big Bad Wolf | 3,486 | - | (3,486) | - |
| Total Restricted Funds | 32,986 | 83,956 | (63,015) | 53,927 |
| Total Funds | £69,877 | £165,844 | £(140,868) | £94,853 |

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Analysis of Charitable Funds (Cont.)

| Name of Restricted Fund | Description, Nature & Purpose of the Restricted Fund |
|---|---|
| Arts Council England – A Town Called Christmas | Towards the costs of A Town Called Christmas |
| Arts Council England – Little Vikings | Towards the costs of Little Vikings |
| Arts Council England – Not So Big Bad Wolf Tour | Towards the costs of touring Not So Big Bad Wolf |
| Gala Theatre & Cinema – Breadcrumbs | Towards the costs of Breadcrumbs |
| Leeds City Council / UK Shared Prosperity Fund | Towards the costs of Leeds Storytelling Festival |
| Mohn Westlake Arts Engagement Fund – Big Bad Wolf | Towards the costs of touring Not So Big Bad Wolf |

14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: Nil).

15. Financial Commitments

No material financial commitments have been made in respect of future financial years.

16. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 5 members of the company (2023: 5 members).