

Company Registration No. 11122993

Registered Charity No. 1195938

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 December 2023

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT

For the year ended 31 December 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Wrongsemble
Charity registration number	1195938
Company registration number	11122993
Registered office	131 Water Lane, Leeds LS11 9UD

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Wrongsemble during the year and to the date of signing this report are as follows:

Victoria Ackroyd	
Dermot Daly	
Hannah Farley	
Rachel Ingle-Teare	Resigned 31 January 2023
Christopher Lloyd (Chair)	
Rachel Marriner	

Independent Examiner	Mr P O'Hara FCA, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Wrongsemble is a charitable company limited by guarantee, incorporated on 22 December 2017 and registered as a charity on 27 September 2021.

It was established under the Memorandum of Association that established its objects and powers and is governed under its Articles of Association.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Wrongsemble's charitable objects are to, for the public benefit, promote the performing arts, through the creation of live and digital productions, events and workshops, primarily but not exclusively in the North of England.

Structure and Governance

The charity currently has a Board of five non-executive Trustees.

The Board meets a minimum of four times per year and, additionally, holds an annual awayday.

Detailed written Board reports and an agenda are prepared and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Creative Director and are provided with a range of resources to support their understanding of Wrongsemble activities.

The Charity's grant making policies

The charity does not currently engage in grant-making activity.

The contribution of volunteers

The charity makes use of volunteers within its festivals and to support its activities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Wrongsemble were unable to attract funding and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £10,000.

If possible, the Trustees then aspire to retain an additional allowance of £15,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore £25,000. The charity's total Unrestricted Funds at 31 December 2023 are £36,891. Free Reserves, defined as Unrestricted Funds, minus the value of Designated Funds and Tangible Fixed Assets, are £33,036, thereby proving a modest additional amount of contingency as the charity embarks upon a major national tour of one of its productions.

This policy will be reviewed by the Trustees annually as part of the charity's budgeting processes.

OBJECTIVES AND ACTIVITIES

Vision & Mission

Wrongsemble believes in art for everyone, with accessibility and 'shared experience' at the heart of everything we do.

Formed in 2015, the company was born out of desire to make family theatre for all ages. All of our artists are from/based in the North of England and we are committed to providing artistic employment to those based in our region. We strive to ensure that our artists represent the excitingly diverse communities we serve.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

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OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit (Cont.)

Principle 1 - There must be an identifiable benefit, or benefits

Wrongsemble operates for the public benefit, to promote the performing arts through the creation of live and digital productions, events, and workshops which primarily take place (but not exclusively) in the North of England.

Principle 2 - Benefit must be to the public, or a section of the public

Wrongsemble's activities are available to the general public/mankind.

Wrongsemble's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefits from its work. All of these benefits are clear, evidenced and relate directly to Wrongsemble's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Wrongsemble's work.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Wrongsemble has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient funding to realise its planned projects and productions to the scale and quality to which the organisation aspires.

The relatively modest scale of the organisation also leaves it vulnerable to the temporary absence or permanent loss of key team members.

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OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial period
- The charity maintains a low cost base
- Regular management accounts are being introduced, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved
- Income generation plans in place in order to develop core funding streams for the organisation, enabling the charity to engage permanent staff members

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In another challenging year for arts organisations nationwide, mitigating increased costs on every front, Wrongsemble have managed to produce a diverse and ambitious programme of work to support families both regionally and internationally to engage in high-quality arts activity. In more detail, the charity's activities have benefited the public through:

The Not So Grimm Twins (Venues Tour) - April-July 2023

This second instalment in Wrongsemble's 'Not So' series was a raucous actor-musician touring production for ages 4+ originally co-produced with Gala, Durham and supported by Arts Council England. It explored gender roles within traditional tales, and was housed on Wrongsemble's incredible converted horsebox stage 'The Imaginarium' – sustainably created for this tour, and as a long-term cultural asset for the company and other artists to utilise.

Touring over 4 months to predominantly indoor venues and schools nationally, this production allowed families to meet world-famous twins Jake and Will Grimm, as they tumbled from their magical wagon brimful of stories collected from every inch of the world; from Rapunzel to Red Riding Hood. Their favourite tales were re- spun and woven together by a storytelling duo...oh, and their little sister Lottie too! But, even familiar fairy-tales can take a turn for the (f)unexpected, and our heroes need all the help they can get to defeat the creatures of their own creation and save the world! Venues on this tour included: Lyric Hammersmith, The SJT, The Egg (Bath), and a two-week schools tour in partnership with Theatre Royal Bury St Edmunds.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the period (Cont.)

Leeds Conservatoire Residency (May 2023)

In May 2023 Wrongsemble provided an in-depth practical creative exploration of our method of working with first-year Actor Musician students across a week's residency at Leeds Conservatoire. This culminated in a sharing of the work created by students in this residency week, led and supported by Rihcard Priestley and other supporting core artists from Wrongsemble.

Bradford Literature Festival (June/July 2023)

In June/July 2023 Wrongsemble returned to create four pop-up outdoor productions commissioned by Bradford Literature festival; 'Garden's End' / 'I Need a Hero!' / 'The Genie, the Princess, and the Forty Thieves....' / 'Nerves of Steele'. These played to school groups (at Bradford University) and on the mainstage in City Park, Bradford as headline events for families and young people as part of the Bradford Literature Festival weekends. Across five days these shows delighted over 10,000 children and families from the local area, offering free high-quality arts engagement opportunities in the heart of Bradford city centre. These performances were accompanied by a series of walkabout acts curated by Wrongsemble, with each day celebrating a new literary theme for children and young people.

The Not So Big Bad Wolf (Summer Tour - July/August 2023)

"Welcome back Listeners - Little Red Riding Hood here! Stay tuned as I go undercover to reveal the truth behind fairytales' most infamous villain - The Big Bad Wolf"

Meet Little Red; adventurer, heroine and world-renowned "True Grimm" podcaster. She's on a mission to debunk the myths around her so called nemesis, with the help of a few storybook favourites, her red cloak, and a basket full of music, mayhem and magic tricks! But the truth is no Fairytale...

This production was created as the second production for our converted horsebox stage, with a view to the business model of adapting this for indoor touring the following year. Touring throughout England in Summer 2023, the show was suitable for the whole family and presented in a variety of non-traditional and outdoor spaces including libraries, festivals, carparks and community venues. These included; the Red Ladder Northern Social Circuit, All Points East Festival and a number of Leeds Libraries as part of the Healthy Holidays culture programme.

A Town Called Christmas (November/December 2023)

Far away, beyond the snow, and nestled in a perfect nook you'll find a town called Christmas...

This festive musical show for adventurers aged 3+ and their grown-ups was originally commissioned by Gala Durham and supported by Arts Council England. In 2023 this production opened for a week at Arts Centre Washington, before transferring to the Playhouse at Sheffield's Crucible Theatre for a further 3 weeks.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the period (Cont.)

A Town Called Christmas (November/December 2023) (Cont.)

Clementine dreams of a place where gingerbread houses glow under twinkling fairy-lights, and chocolate coins are currency. Where the streets are filled with snow-ball fights, and laughter hangs like baubles in the air! The happiest place on Earth. Or at least it used to be...Buckle in for a rollercoaster of magic, music, and mayhem as our hero crash-lands in a crumbling town where only the long-forgotten fables, a cantankerous caretaker and a glitching robot remain! Can they save the day, and the town called Christmas?

The Snow Queen (November/December 2023)

This mid-scale festive production was originally co-commissioned by The Albany and ARC, Stockton with support from Arts Council England. This festive season the show played at Waterside Arts, Sale for a six0-week festive run. Featuring an incredible northern-based cast, crew and creative team this production was met with huge acclaim from critics and audiences alike. Performing to thousands of families and schools' audiences in Sale and exceeding sales targets for the venue. The production was made using the Theatre Green Book Standards and using sustainable practices in every corner of its creation whilst also promoting a message of sustainability and climate responsibility. The production contains embedded access adaptations including integrated audio description, British Sign Language and an ever Relaxed Performance environment. The show featured our gender-neutral drag Snow Queen residing at the top of the world controlling the weather. But with the seasons refusing to behave, the world getting warmer, and a distinct lack of snow, our young hero Lumi went on an adventure to take the matter straight to the top (of the world) and find the Snow Queen she had heard so much about. On her journey she met a host of fabulous new friends - from an overworked elf to a pompous polar bear - in this vibrant musical re-telling of Hans Christian Anderson fairytale.

Tinsel (November/December 2023)

Tinsel is the tale of one little boy who dreams of being the fairy on top of the Christmas tree! He can sing, dance, and wear a sparkly tiara as well as anyone else. But to get to the top, he'll have to convince a whole tree of doubting baubles and naysaying ornaments that anyone can shine if they're given the chance!

This production was re-commissioned by the 2023 festive season in partnership with Gala, Durham and supported by Arts Council England from the original one-performer production to a two-hander gig theatre piece for under 7s. It opened at Bishop Auckland Town Hall, before a 4 week sold-out festive run for Gala, Durham's studio theatre.

Financial Review

The out-turn for the year is an unrestricted surplus of £10,558 (2022: unrestricted deficit of £11,641).

The Trustees consider the financial performance of the charity to be satisfactory.

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TRUSTEES' REPORT
For the year ended 31 December 2023

PLANS FOR FUTURE YEARS

Wrongsemble has a number of exciting plans in place for 2024/25 which we continue to add to. This future programme of work consistently aims to meet our charitable objectives whilst reaching an ever-more diverse cross-section of the public via engagement with community partners, libraries, festivals and schools, alongside partnering with high-profile theatres and commissioners.

The Not So Big Bad Wolf (National Tour)

This second instalment in Wrongsemble's 'Not So' series, created in 2023 supported by funding from Arts Council England, will tour to indoor venues nationally in Spring/Summer 2023. This tour sees us return to venues such as Lyric Hammersmith, ARC Stockton, as well revisit the Theatre Royal Bury St Edmunds schools partnership tour. This show will also provide our first professional collaboration with Sheffield's Rivelin and Co, The Dukes, Lancaster and Ripon Theatre Festival among others.

Tinsel

This festive musical show for adventurers aged 3+ and their grown-ups originally commissioned by Gala Durham and supported by Arts Council England in 2023 is in discussion to play at a variety of venues across the north this festive season - with current conversations with CAST Doncaster, Arts Centre Washington and Waterside Arts, Sale.

New Festive Production

Wrongsemble have secured a new commission from Gala, Durham for the creation of a brand-new festive production for their studio theatre and patterns venue Bishop Auckland Town Hall for Christmas 2024. This title is still to be confirmed.

Three Little Vikings

Wrongsemble are thrilled to have obtained the rights to create the first stage production of *New York Times* Best Illustrated Book creator Bethan Woollvin's 'Three Little Viking'.

Once upon a time in a Viking village, everything seems to be going wrong. Chickens are disappearing, trees are falling down, and there's lots and lots of crashing and bashing. The silly Chieftain won't listen to the three littlest Vikings, but can they work together to figure out what's going on and save the day? *Three Little Vikings* is all about cooperation, bravery, and getting your voice heard!

Wrongsemble are also in the process of applying for Arts Council England funding to support a Research and Development phase in Summer 2024 for this production, followed by a national tour in 2025.

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TRUSTEES' REPORT

For the year ended 31 December 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Wrongsemble for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Christopher Lloyd
Chair of the Board of Trustees
Company Registration Number 11122993

25 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF WRONGSEMBLE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2023

I hereby report to the Trustees/Members of Wrongsemble (Charity Registration Number 1162870) on the accounts for the year ended 31 December 2023 set out on pages 12 to 22.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

25 March 2024

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Grants, Donations & Legacies	3	501	62,606	63,107	79,450
Income from Charitable Activities	4	174,168	-	174,168	63,934
Other Income	5	34,664	-	34,664	19,012
Total Income		209,333	62,606	271,939	162,396
Expenditure					
Expenditure on Charitable Activities	6	198,775	31,620	230,395	196,502
Total Expenditure		198,775	31,620	230,395	196,502
Net Income/(Expenditure)	7	10,558	30,986	41,544	(34,106)
Balance brought forward		26,333	2,000	28,333	62,439
Balance carried forward		£36,891	£32,986	£69,877	£28,333

The notes on pages 13 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 DECEMBER 2023

		31 December 2023 £	31 December 2022 £
	Notes		
Fixed Assets			
Tangible Fixed Assets	9	3,855	2,567
Current Assets			
Debtors	10	72,909	15,265
Cash At Bank & In Hand		35,596	21,112
		<u>108,505</u>	<u>36,377</u>
Creditors – Amounts Falling Due Within 1 Year	11	(42,483)	(10,611)
Net Current Assets/(Liabilities)		<u>66,022</u>	<u>25,766</u>
Total Net Assets	12	<u>£69,877</u>	<u>£28,333</u>
Represented by:			
Unrestricted Reserves	12, 13	36,891	26,333
Restricted Reserves	12, 13	32,986	2,000
		<u>£69,877</u>	<u>£28,333</u>

The notes on pages 13 to 22 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 December 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

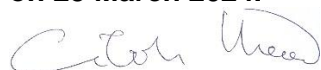
The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 25 March 2024.



Christopher Lloyd
Chair of the Board of Trustees
Company Registration Number 11122993

WRONGSEMBLE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

These financial statements have been prepared on the historical cost basis and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the revised Statement of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities".

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation Status

Wrongsemble is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cash Flow Statement

The Directors have taken advantage of the provisions of the Financial Reporting Standard Number 1, which exempts small entities from the need to prepare a cash flow statement.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

WRONGSEMBLE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (Cont.)

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

WRONGSEMBLE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (Continued)

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

WRONGSEMBLE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income – Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Grant Income				
Arts Council England – A Town Called Christmas	-	-	-	18,000
Arts Council England – Not So Grimm Twins	-	-	-	29,950
Arts Council England – Not So Big Bad Wolf Tour	-	29,500	29,500	-
Arts Council England - Tinseltown	-	27,500	27,500	-
Gala Theatre – Not So Grimm Twins	-	-	-	10,000
Gala Theatre – A Town Called Christmas	-	-	-	21,500
Leeds Inspired – Big Bad Wolf – Leeds 2023	-	600	600	-
Mohn Westlake Arts Engagement Fund – Big Bad Wolf	-	5,006	5,006	-
	-	62,606	62,606	79,450
Donations	501	-	501	-
	£501	£62,606	£63,107	£79,450

The 2022 total of £79,450 was wholly attributable to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Commissions	37,282	-	37,282	32,660
Participation Bookings	14,250	-	14,250	5,300
Tour Bookings	122,636	-	122,636	25,963
Other Box Office, Sales & Fees	-	-	-	11
	£174,168	£-	£174,168	£63,934

The 2022 total of £63,934 was wholly attributable to Unrestricted Funds.

WRONGSEMBLE
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Other Income

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Theatre Tax Relief	34,664	-	34,664	19,012
	£34,664	£-	£34,664	£19,012

The 2022 total of £19,012 was wholly attributable to Unrestricted Funds.

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Direct Costs				
Programme/Project Costs	156,403	61,120	217,523	187,372
Advertising & Marketing	1,695	-	1,695	203
Support Costs				
Depreciation	1,707	-	1,707	1,918
Office & Administration Costs	8,201	-	8,201	5,438
Governance Costs				
Legal & Professional	48	-	48	35
Independent Examiner's Fees	700	-	700	700
Other Accountancy Costs	521	-	521	836
	£169,275	£61,120	£230,395	£196,502

Of the 2022 total of £196,502, £94,587 was attributable to Unrestricted Funds and £101,915 to Restricted Funds.

7. Net Income/(Expenditure)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation of owned Fixed Assets	1,707	1,918
Independent Examiner's Fees	700	700
Independent Examiner's Fees – Other Services	350	350

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8. Staff Costs & Trustees' Remuneration

The charity employed no staff in the year (2022: None).

No remuneration has been paid to any Trustees/Directors in the year (2022: £Nil).

No travel and subsistence expenses were reimbursed to Trustees in respect of their attendance at meetings of the charity (2022: £Nil).

9. Tangible Fixed Assets

	Motor Vehicles	IT & Office Equipment	Total Fixed Assets
	£	£	£
Cost			
At 1 January 2023	3,000	3,505	6,505
Additions in year	-	2,995	2,995
At 31 December 2023	3,000	6,500	9,500
Accumulated Depreciation			
At 1 January 2023	750	3,188	3,938
Charge for year	750	957	1,707
At 31 December 2023	1,500	4,145	5,645
Net Book Value			
At 31 December 2023	£1,500	£2,355	£3,855
At 1 January 2023	£2,250	£317	£2,567

10. Debtors

	2023	2022
	£	£
Taxes & Social Security Costs - VAT	-	7,207
Trade Debtors	41,940	1,200
Prepayments	419	165
Accrued Income	30,550	6,693
	£72,909	£15,265

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11. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Taxes & Social Security Costs - VAT	22,583	-
Other Creditors - Previous Directors' Loan Accounts	-	2,370
Accruals	19,900	8,241
	£42,483	£10,611

Other Creditors - Previous Directors' Loan Accounts relate to Wrongsemble costs incurred prior to its registration as a charity, paid personally by the Directors at that time - Elvi Piper, Chemeana Lacey and Antony Jones.

12. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Tangible Fixed Assets	3,855	-	3,855	2,567
Debtors	68,359	4,550	72,909	15,265
Cash at Bank and In Hand	5,560	30,036	35,596	21,112
Creditors – Amounts Due Within 1 Year	(40,883)	(1,600)	(42,483)	(10,611)
	£36,891	£32,986	£69,877	£28,333

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13. Analysis of Charitable Funds

	Fund at 1 January 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 December 2023
	£	£	£	£
Unrestricted General Fund	26,333	209,333	(198,775)	36,891
Restricted Funds				
Arts Council England – Not So Big Bad Wolf Tour	-	29,500	-	29,500
Arts Council England - Tinseltown	-	27,500	(27,500)	-
Arts Council England – A Town Called Christmas	2,000	-	(2,000)	-
Leeds Inspired – Big Bad Wolf – Leeds 2023	-	600	(600)	-
Mohn Westlake Arts Engagement Fund – Big Bad Wolf	-	5,006	(1,520)	3,486
Total Restricted Funds	2,000	62,606	(31,620)	32,986
Total Funds	£28,333	£271,939	£(230,395)	£69,877
Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund			
Arts Council England – Not So Big Bad Wolf Tour	Towards the costs of touring Not So Big Bad Wolf			
Arts Council England - Tinseltown	Towards the costs of Tinseltown			
Arts Council England – A Town Called Christmas	Towards the costs of A Town Called Christmas			
Leeds Inspired – Big Bad Wolf – Leeds 2023	Towards the costs of presenting Not So Big Bad Wolf as part of Leeds 2023			
Mohn Westlake Arts Engagement Fund – Big Bad Wolf	Towards the costs of touring Not So Big Bad Wolf			

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14. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: Nil).

15. Financial Commitments

No material financial commitments have been made in respect of future financial years.

16. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 5 members of the company (2022: 6 members).