

Registered Charity No 1195912

Veterans Business Base
Report Of The Trustees And Unaudited Financial Statements
24 September 2024

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Veterans Business Base Business Information

Charity number

1195912

Trustees

Sally Gatie

Stephen Keith Henderson

Scott paul Davies

Accountants

Ewan Wadeson

14 Bellevue Street

Filey

YO14 9HY

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

Business address

Stirling House

17 Church Street

Ross On Wye

HR9 5HN

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Veterans Business Base

Report of the Trustees

The Trustees present their report with the financial statements of the charity for the year ended 24th September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the Charity as set out in its governing document, is the relief of veterans and their families living in England and Wales, from the impact of poverty, by providing support to those seeking financial independence through Self-Employment.

Significant Activities.

The following activities have been undertaken in support of the Charitable objectives:-

Statutory information.

Assistance given to veterans to obtain:-

- *National Insurance Number, Service records
- *Register Self-employment status with H.M. Revenue and Customs
- *Obtain Unique Tax Reference from HMRC
- *Advise on business structure including creation of Limited Company at Companies House

Promotion of Self-reliance.

Develop veteran's business ideas for a product or service for their Business Start-Up. Provide long-term encouragement and build self-belief.

Assist with market research, competitors, costings, budgets, advertising, record-keeping, compliance, accounts and tax returns.

Assist by sourcing premises, liaising with property agents, solicitors

Obtaining bank account, insurance cover

Debt assistance, Landlord & Tenant matters

Link with other Agencies to protect and promote veterans' needs

Maintain regular contact to ensure veterans' needs are met.

Work with other organisations providing pro-bono service viz: legal advice, insurance cover, recycled IT equipment, web designers and supportive owners of existing businesses.

Teach basic cooking skills, domestic budgeting.

Public Benefit

Veterans Business Base are aware of, have considered and regularly review the Charity Commission's

Public Benefit Guidance to ensure that the activities undertaken are relevant.

The Trustees believe that the Charity has only charitable purposes which are carried out for the Public

Benefit of the Armed Forces Community in England and Wales.

Grant making.

Veterans Business Base does not award grants to other organisations or individuals.

Veterans Business Base

Report of the Trustees

Volunteers

Volunteers assist the Charity on all activities that are grant funded and much more. At their own expense, volunteers meet veterans seeking business advice, which often extends into providing assistance on a range of issues affecting their welfare including, but not limited to: housing, debt management, health, domestic budgeting, cooking, liaising with DWP., NHS and family relationships.

ACHIEVEMENTS AND PERFORMANCE

1. Veterans Business Base visits several H.M Prisons to advise inmates on Business Start-Ups and continues to support veterans following their discharge. Continuing enquires from several HM Prisons will require the Charity to
2. Veterans Business Base supports those people referred to them by the Birmingham & Solihull NHS Mental Health Trust.
3. In addition to general enquires from veterans in England & Wales, the Charity is connected with various veterans' hubs.
4. The Charity continues to provide long term mentoring to those veterans who Started Up their business many years ago.
5. Continue to work with partners in the Armed Forces Charitable sector and DWP Armed Forces Champions
6. Number of Veterans Advised:-

55 veterans advised within H.M Prison Service.

156 Veterans advised on Business Start-Up and development of their existing business.

FINANCIAL REVIEW

The charities principal sources of funding are through Grant funding Reserves policy. The target policy is to hold 6 months operational costs and 3 months administrative expenditure in the unlikely event the income were to cease.

FUTURE PLANS.

The Charity's future plans primarily involve providing Start-Up advice to an increasing number of veterans due to their difficulty in securing full-time employment.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

Governing document.

Veterans Business Base is governed within the bounds of the Charities constitution which is structured so as to perform as a Charitable Incorporated Organisation in accordance with the Charity Commissions CIO Foundation model.

Charity Constitution.

Veterans Business Base

Report of the Trustees

The Charity is constituted as a CIO in accordance with the Charity Commissions CIO Foundation Model.

Recruitment and appointment of new trustees.

Trustees are selected by the existing Board of Trustees in consultation with the Charities' Chief Executive Officer.

Statement of Trustees' Responsibilities.

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 2011, (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the operation and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on date 28/02/2025 and signed on its behalf by:

Signature SGatie.

Full name: Sally Gatie

Position: Chair

Date:-28/02/2025

Veterans Business Base

Accountants' report on the unaudited accounts to Veterans Business Base

You have approved the accounts for the year ended 24 September 2024 which comprise the income and expenditure account, balance sheet and related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ewan Wadeson
Filey Accountants Limited
14 Bellevue Street
Filey
YO14 9HY
17 February 2025

Veterans Business Base**Income and Expenditure Account for the year ended 24 September 2024**

	2024	2023
Income £	25,224	10,374
Donations	-	595
Gross profit	25,224	9,779
Expenses		
Wages, salaries and other staff costs	1,200	-
Car, van and travel expenses	8,746	2,228
Rent, rates, power and insurance costs	627	56
Repairs and renewals of property and equipment	-	75
Telephone, fax, stationery and other office costs	3,633	870
Accountancy, legal and other professional fees	3,556	4,216
Other business expenses	2,138	146
	19,900	7,591
Surplus	5,324	2,188

Veterans Business Base

Balance Sheet as at 24 September 2024

	2024	2023
Current assets		
Bank/building society balances	7,922	2,598
Current liabilities		
Other liabilities and accruals	300	300
Net current assets	7,622	
2,298		
Net assets	7,622	2,298
Capital account		
Balance at start of period	2,298	110
Surplus	5,324	2,188
	7,622	2,298

Veterans Business Base
Notes to the Accounts
for the year ended 24 September 2024

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2024	2023
Income		
Grants	24,724	9,724
Donations	500	650
	<hr/>	<hr/>
	25,224	10,374
	<hr/>	<hr/>
Donations		
Sports therapy	-	595
	<hr/>	<hr/>
 Wages, salaries and other staff costs		
Wages and salaries	1,200	-
 Car, van and travel expenses		
Travel and subsistence	8,746	2,228
 Rent, rates, power and insurance costs		

Insurance	627	56
Repairs and renewals of property and equipment		
Repairs and maintenance	-	75
Telephone, fax, stationery and other office costs		
Telephone and internet	3,633	870
Accountancy, legal and other professional fees		
Accountants fees	690	160
Social media measurement	-	463
Performance and data monitor	-	250
Impact training/instructors	2,866	2,213
Tablets and mobiles	-	1,130
	3,556	4,216
Other business expenses		
Subscriptions	147	146
Other expenses	1,991	-
	2,138	146

**Veterans Business Base
Notes to the Accounts
for the year ended 24 September 2024**