



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	24	9	2021		24	9	2022

Section A Reference and administration details

Charity name

Veterans Business Base

Other names charity is known by

Registered charity number (if any)

1195912

Charity's principal address

Sterling House

17 Church Street

Ross-on-Wye

Postcode

HR9 5HN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sheryl Bartliff			
2	Stephen Henderson			
3	Trevor Morris	Chair		
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
CEO	Malcolm Jones	17 Church St, Ross-on-Wye, HR9 5HN
Project Manager	Bridget Jones	17 Church St, Ross-on-Wye, HR9 5HN

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	By Appointment

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

At Veterans Business Base we believe in a robust programme of Governance Risk Management & Compliance.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

FOR THE PUBLIC BENEFIT TO RELIEVE THE NEEDS OF WOUNDED, INJURED AND SICK MILITARY VETERANS, OR THOSE MILITARY VETERANS IDENTIFIED AS VULNERABLE FOR REASONS SUCH AS POVERTY AND/OR FINANCIAL HARDSHIP WHO ARE STRUGGLING TO OBTAIN OR MAINTAIN EMPLOYMENT DURING OR POST THEIR TRANSITION FROM THE MILITARY, THROUGH ADVICE, GUIDANCE AND SUPPORT FOR SELF EMPLOYMENT AND BUSINESS START UP, ASSISTING THEM TO OBTAIN SUSTAINABLE EMPLOYMENT, FINANCIAL SECURITY AND INDEPENDENCE BY ANY MEANS AS THE TRUSTEES DETERMINE.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As a new organisation we will review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the veterans we exist to support.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the charity continue to be to relieve the needs of wounded, injured and sick military veterans, or those military veterans identified as vulnerable for reasons such as poverty and/or financial hardship who are struggling to obtain or maintain employment during or post their transition from the military through advice, guidance and support for self-employment and business start-up, assisting them to obtain sustainable employment, financial security and independence.

We achieve our objectives for the public benefit by:

- providing information, advice and guidance to veterans unable to undertake traditional employment where self employment is identified as the best option for financial security and independence
- working collaboratively with charity partners who supply employment support to provide business start up expertise to their client base
- using our commercial experience and ever-expanding network of professional contacts to guide and support veterans who are exploring the world of self-employment and business start-ups for the first time.
- working collaboratively with corporate partners to create effective and supportive opportunities for beneficiaries, for support in their chosen sector
- Establishing trust and confidence by engaging with veterans directly either by phone or, where possible, by travelling throughout the country to meet them face-face in locations where they feel most comfortable.
- Providing sympathetic, informed and practical advice on start up viability and the optimal route to market.
- Encouraging veterans to believe in themselves and supporting them to build the confidence to take supported steps into self employment.
- Providing provide long term mentoring, to maximise the positive outcomes for the beneficiaries business, a sustained commitment to helping veterans navigate challenges such as dealing with HMRC, negotiating commercial leases

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

N/A

Summary of the main achievements of the charity during the year

For our first official year as a new registered Charity, Veterans Business Base operational delivery of services has been outstanding.

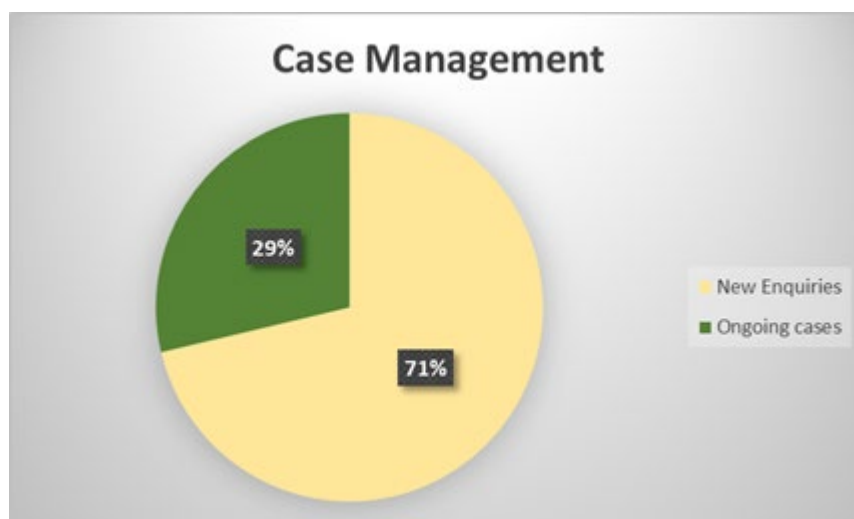
So many of our clients have struggled for many years. At Veterans Business Base we aim to show them that their opportunity to make positive life changes through taking control of their lives and work are our priority, supporting them and their families to thrive.

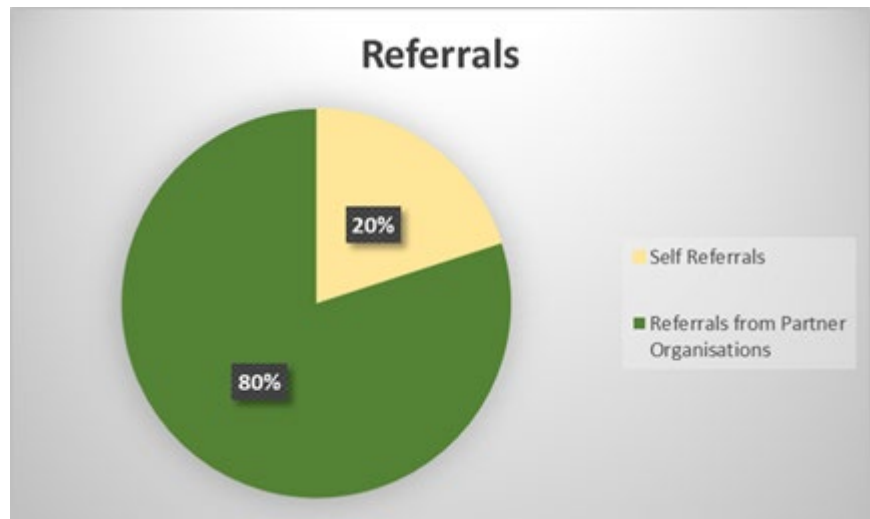
The cost of living crisis is rolling on, impacting service delivery and increasing difficulties for families across areas such as education, health, mental health, social care, employment, and of course, finances. We are a small team of amazing volunteers, and are working tirelessly to grow our team, maximising on the number of veterans we are able to support. It is exciting to see how far we've come in such a short time.

To that end, our focus has been on growth and development of our services to ensure they are delivered with a Client First approach. We also redesigned and launched our new website to make it easier for clients to locate and access Veterans Business Base. All of this has led to some exciting developments this past year.

- We continued our work with partners across the Armed Forces Charity sector to take referrals for support from them. These include but are not limited to:
 - The Royal British Legion
 - RFEA
 - Walking with the Wounded
 - SSAFA
- We added an additional partner working with HMP Service to assist veterans prior to release.
- Attended SSAFA AGM/ RFEA Event in Silverstone.
- We were delighted to be awarded Armed Forces Covenant Bronze Award for our work this year.

Case Referrals have been consistent with the majority coming via our partner organisations and self-referrals via our new website increasing. By years end we had 77 new referrals and 31 historic ongoing cases.





Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's target policy on reserves is to hold 6-months operational costs and 3 months administrative expenditure in the event of a wind down situation. At the end of the current financial year 20% of the total income will be allocated to the Reserve Account in compliance with Charity Commission policy and guideline from the Institute of Chartered Accountants of England & Wales(ICAEW)

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

N/A


Section F Other optional information

N/A

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Trevor Morris	
Position (eg Secretary, Chair, etc)	Chair	

Date 20th February 2023

Veterans Business Base

Accounts

24 September 2022

Veterans Business Base Contents

	Page
Charity Information	1
Approval Statement	2
Accountants Report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**Veterans Business Base
Business Information**

Charity number

1195912

Trustees

Trevor Morris (Chair of Trustees)

Stephen Keith Henderson

Sheryl Bartliff

Accountants

Ewan Wadeson

14 Bellevue Street

Filey

YO14 9HY

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

Business address

Stirling House

17 Church Street

Ross On Wye

HR9 5HN

Veterans Business Base

Approval statement

I approve the accounts which comprise of the income and expenditure account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Ewan Wadeson with all information and explanations necessary for their compilation.

T Morris

22 November 2022

Veterans Business Base

Accountants' report on the unaudited accounts to Veterans Business Base

You have approved the accounts for the period ended 24 September 2022 which comprise the income and expenditure account, balance sheet and related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ewan Wadeson
Filey Accountants Limited

14 Bellevue Street
Filey
YO14 9HY

22 November 2022

Veterans Business Base
Income and Expenditure Account
for the period from 24 September 2021 to 24 September 2022

	2022	2021
	£	£
Sales	250	-
 Expenses		
Car, van and travel expenses	100	-
Other business expenses	40	-
	<hr/>	<hr/>
	140	-
	<hr/>	<hr/>
Surplus	110	-
	<hr/>	<hr/>

**Veterans Business Base
Balance Sheet
as at 24 September 2022**

	Notes	2022 £	2021 £
Current assets			
Bank/building society balances	250	-	
Current liabilities			
Other liabilities and accruals	140	-	
Net current assets		110	-
Net assets		110	-
Capital account			
Surplus		110	-
		110	-

Veterans Business Base
Notes to the Accounts
for the period from 24 September 2021 to 24 September 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2022	2021
	£	£
Sales		
Sales	250	-
	<hr/>	<hr/>
Car, van and travel expenses		
Travel and subsistence	100	-
	<hr/>	<hr/>
Other business expenses		
Other expenses	40	-
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Veterans Business Base
Notes to the Accounts
for the period from 24 September 2021 to 24 September 2022