

**KENDAL AND DISTRICT DEBT CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**KENDAL AND DISTRICT DEBT CENTRE
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
Income received	53,463	-
Staff cost	(8,154)	-
Depreciation and other amounts written off assets	(195)	-
Other charges	(4,983)	-
Funds generated	<u>40,131</u>	<u>-</u>

**KENDAL AND DISTRICT DEBT CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	2022 £	2021 £
Fixed assets	395	-
Current assets	111FF	-
Net current assets	111FF	-
Total assets less current liabilities	111£	-
Accruals and deferred income	(575)	-
Net assets	11GF	-
Capital and reserves	11GF	-

NOTES TO THE ACCOUNTS

1 Statutory information

Kendal and District Debt Centre is a limited company, registered in England and Wales, registration number ZD15088. The registered office is c/o Ashes Farm, Staveley, Kendal, Cumbria, LA8 9NL.

2 Average number of employees

During the year the average number of employees was 1 (2021: 0).

Approved by the directors on 24 November 2022

**KENDAL AND DISTRICT DEBT CENTRE
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Turnover		
Sales	53,463	-
Staff costs		
Wages and salaries	7,912	-
Travel and subsistence	242	-
	8,154	-
Depreciation and other amounts written off assets		
Depreciation	195	-
Other		
Telephone and fax	82	-
Postage	26	-
Stationery and printing	54	-
Subscriptions	70	-
Insurance	96	-
Donations	3,120	-
Sundry expenses	160	-
Accountancy fees	724	-
Advertising and PR	593	-
Other legal and professional	45	-
Other direct costs	13	-
	4,983	-
Profit on ordinary activities before taxation	40,131	-

Kendal and District Debt Centre – Charity Commission Report 2021-22

Registered charity 1195911

Registered Office - St Thomas' Church, Stricklandgate, Kendal, LA9 4QG

This is our first report as a new charity 'Kendal and District Debt Centre' as we seek to partner with Christians Against Poverty to help alleviate debt in the South Lakes area of Cumbria. Although this is a report of the work the charity has done this year, we have included a background to this report as to how our charity was established.

The Trust is managed by Trustees There are currently five trustees

Rev Jonny Gios
Mr John Fleetwood
Dr Boyd Gilmore
Mr Chris Marshall
Ven. Vernon Ros

The policy and practice of the Trust is to invite persons with relevant experience, skill-sets and vision to consider taking on this responsibility.

Background

Following closure of the Kendal Debt Centre from Parr Street Church, Kendal in 2018, we were approached by Christians Against Poverty (CAP) in 2019 to restart a centre due to need in the area. Church leaders were brought together to discuss if we felt this challenge of debt in the area was big enough to look at starting the work.

After several meetings with church leaders and representatives from CAP we decided to proceed to set up with partner churches and a lead church. This would be under a governance model in the form of a Charitable Incorporated Organisation (CIO). In March 2020 the discussion around setting this was halted due to the Covid Pandemic.

Discussion recommenced in Spring 2021 with a small core team made up of interested parties from across the Churches in Kendal. The Core team worked hard to work on the aims and objectives of the charity, fund raising and recruitment of a part time debt centre manager.

In the summer of 2021, the core team drew out 3 people who would be willing and passionate about becoming trustees for the new charity. This smaller team worked out the vision and values of the proposed new charity.

Vision and Values

We came up with the following objectives

Our Vision: Passionate about seeing lives transformed, renewed, and set free from debt across South Lakes.

Our Values: We will work with all people who need the support of Kendal and District Debt Centre regardless of, disability, race, sexual orientation, gender, age, religion, or belief.

We appreciate that some clients will have challenging life circumstances. We will partner with all organisations to fully support and refer when needed to other agencies.

We strive to be passionate and compassionate: We do what we do because we care deeply about seeing people released from debt, poverty, and their causes.

We will strive to communicate well with supporters, clients and partner churches and give ample opportunities to attend evangelistic events.

We seek to exceed our clients' expectations, being generous with our time and by providing an excellent standard of practical support.

We will be courageous and innovative, not settling for the same old when we can push for bigger and better.

With our vision and values in place we set out our objectives and area of operation. We have always anticipated that Kendal and immediate locality (post codes LA8 and LA9) would be the initial focus with potential expansion into other geographical locations as partnerships with other churches develop.

To our great delight the Charity Commissioners formally granted Kendal and District Debt Centre charitable status, as a CIO, on 24th September 2021.

The latter part of 2021 was a busy time to put in place the essential policies and partnerships that would make a lasting legacy for the centre.

In November 2021 we advertised for a voluntary part time debt centre manager that would then become a paid role in January 2022. We had 2 applicants apply for the post and we successfully appointed Samantha Vyner Brooks.

Samantha , during this pre-launch time, was formally trained with CAP as a debt centre manager and made some important key partnership links. Behind the scenes trustees were busy setting up financials inc a bank account and continuing to fundraise.

During this time, we saw an incredible amount of support in the form of financial pledges to establish the new charity on a firm financial foundation.

Kendal and District Debt Centre was officially launched on 9th January 2022 at St Thomas' Church in Kendal. A significant number of civic dignitaries and church leaders came together to celebrate the launch of the debt centre and the commissioning of Samantha Vyner-Brooks as our first debt centre manager. This was a great launch: not only to commission

Samantha, but also to share our objectives and vision and demonstrate that a real unmet need is present and waiting for us to support those in our area who are in debt.

A number of trusts and individuals gave financially to start off the work. We are very grateful for this support. as without these gifts we would not have been able to commence our charitable work in delivering services to clients in our locality.

The last year has been a learning curve with challenges and celebrations. I am deeply indebted to the trustees, church leaders, volunteers and Samantha who have made this year so far, one that God has done more than we expected or imagined. For the Kendal and District Debt centre it isn't just about people going debt free but about seeing people's lives transformed through the power of the gospel in word and deed.

Many of our clients are referred to us from Manna House, Neighbourhood Chaplains, The Well Community and other agencies. It is often the case that many of the clients we see need additional support from other professional and third sector organisations. This is why developing partnerships working is so important to us- both on a discipleship level with local churches and with other professional agencies as we try to address the complex needs that some of our clients have.

Since we have been operating this year, we have offered first appointments with 18 clients. These appointments are for crisis intervention in response to a client contacting CAP about their debt. Visits are led by Samantha, as Debt Centre manager, accompanied by a volunteer befriender.

The break-down is;

7 female, 11 male

6 have failed to respond to follow-up /lost contact with us

2 are families

2 clients we have yet to see - future first appointments

9 clients continue to work with us

1 client is now debt free!

Our volunteer befrienders have volunteered approximately 120 hours this year!

It is important that we highlight that we have had our first client that has gone debt free within 1 year of us starting the centre. This is a highlight of our first year!

As well as the debt centre providing debt help for clients, we have also started to run preventative intervention in the form of CAP Money courses which help attendees to develop better money management and budgeting skills.

So far we have run two CAP Money Courses.

Our CAP money coaches who are volunteers have given approximately 20 hours

We have had 5 delegates that have attended the courses.

We have had a fantastic first year, but wish to see further growth and expansion as we seek to support new clients and expand our services to support as many people as possible. We are acutely aware that the cost-of-living crisis is real and is on our doorstep. We want to be excellent stewards with the money we have been given to deliver this service and see lives transformed in South Lakes.

Once again we could not do this without our amazing trustees, volunteers, partner churches, funders and agencies! We pray and trust that our next report will be filled with more stories of people going debt free and hearing of lives transformed due to our help in a community that is suffering with debt.

The current policy and practice of the trust is to have adequate funds to ensure the on-going viability of the work of the charity and to have a minimum reserve of six month's payments - primarily to cover staff costs and any emergency situations that may arise from time to time. The trustees ensure that reserves are maintained in liquid asset

Rev Jonny Gios
Chair of Trustees, Kendal and District Debt Centre