

PCHF UK
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PCHF UK

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From 01/01/2023 until 31/12/2023

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PCHF UK

Reference and Administrative Details
From 01/01/2023 until 31/12/2023

TRUSTESS	Mr Amjad Pervez Dr Shakeel Ahmad Qureshi Mr Farhan Ahmad Mr Amir Sethi
CHARITY NUMBER	1195910
REGISTERED OFFICE	1 Mychell House Pincott Road, Wimbledon London SW19 2NN
BANKERS	Lloyds Bank 3 St Georges Road Wimbledon London SW19 4DR

PCHF UK

Report of the Trustees **From 01/01/2023 until 31/12/2023**

The trustees present their report with the financial statements of the charity until 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The mission of PCHF is to make a significant impact on the lives of individuals in Pakistan by addressing the pressing health challenges posed by congenital heart disease (CHD). Recognizing the urgent need for advanced medical resources, our charity is dedicated to enhancing the quality of healthcare available to those affected by this condition. By focusing on improving access to state-of-the-art medical equipment, supporting vital research, and expanding clinical facilities, we are committed to reducing the incidence and impact of CHD in Pakistan.

PCHF is committed to equipping healthcare facilities with the latest medical technologies specifically designed to diagnose and treat congenital heart disease. By ensuring that hospitals and clinics have access to cutting-edge equipment, PCHF aims to significantly improve the early detection and treatment of CHD, thereby reducing its prevalence and severity among the affected population.

PCHF actively supports and funds research initiatives that seek to understand the causes, effects, and potential treatments for congenital heart disease. By fostering a collaborative environment for medical research, PCHF aims to contribute to the development of new and more effective interventions, ultimately improving patient outcomes.

To accommodate the growing needs of CHD patients, we focus on the expansion and development of hospital infrastructure. This includes not only the physical expansion of facilities but also the enhancement of specialized units dedicated to the care of CHD patients. Our goal is to ensure that every individual affected by this condition has access to comprehensive and high-quality care within their community.

We are dedicated to offering direct clinical and medical treatment to those suffering from Congenital Heart Disease. This includes everything from routine check-ups and monitoring to complex surgical procedures. By making these treatments accessible and affordable, we strive to improve the quality of life for patients and reduce the overall burden of CHD in Pakistan.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

PCHF is on the verge of launching its operations, having recently reached the point where it is ready to take off. While we are still in the early stages of development, the foundation has been laid for future growth. The trustees are actively planning events, seminars, and other activities to fulfil our charitable objectives and make a meaningful impact. As we begin our journey, these initiatives will play a crucial role in engaging the community and driving our mission forward.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is through public donations.

Reserves policy

The charity has established initial reserves in line with the guidelines of the Charity Commission. However, as the charity's operations reach full swing and it becomes more well-known, these reserves will be reassessed to ensure they remain adequate under the Charity Commission's guidelines. The objective is to maintain sufficient reserves to fulfil our charitable obligations and ensure the sustainability of our mission for the foreseeable future

PCHF UK

Report of the Trustees
From 01/01/2023 until 31/12/2023

Risk Management

The trustees have developed a comprehensive risk management strategy, ready to address the major strategic, business, and operational risks that may arise as the charity becomes fully operational. This proactive approach ensures we are prepared to navigate challenges effectively as we move forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PCHF UK have a constitution adopted on 09 January 2021.

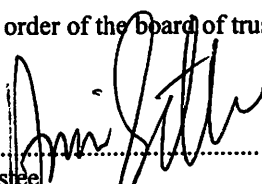
Trustees' responsibilities in relation to the financial statements

Law applicable to the charities in England and Wales require the trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the period and of its financial positions at the end of the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departing disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial positions of the Charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 Sep 2024 and signed on its behalf by:


.....
Trustee
Mr Amir Sethi

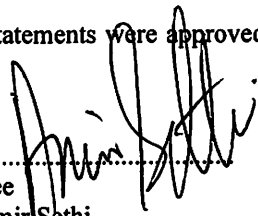
PCHF UK

Statement of Financial Activities
From 01/01/2023 until 31/12/2023

	2023	2022
	£	£
Incoming Resources		
Donations	2,692	10
Total Incoming Resources	<u>2,692</u>	<u>10</u>
Resources Expended		
Sundry	(16)	-
Total Resources Expended	<u>16</u>	-
 Net Incoming/(Outgoing) Resources for the year	 <u>2,676</u>	 <u>10</u>
Total fund brought forward	10	-
Total fund carried forward	<u>2,686</u>	<u>10</u>

	2023	2022
	£	£
Fixed Assets		
Tangible fixed assets	-	-
Current Assets		
Bank and cash	<u>2,686</u>	<u>10</u>
Current Liabilities		
Other creditors	-	-
Net Current Assets	<u>2,686</u>	<u>10</u>
Total Assets Less Current Liabilities	<u>2,686</u>	<u>10</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/09/2024 and were signed on its behalf by:


.....
Trustee
Mr Amir Sethi

1. Accounting Policies

1.1. Accounting Convention

The financial statements of the charity have been prepared in accordance with Charities SORP, FRS 102 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective (1 January 2019) and Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SOFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the charity has unconditional entitlement to the resources.

1.3. Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred

2. Related Party Transactions

No transactions with the trustees during the period.

PCHF UK

Detailed Statement of Financial Activities

From 01/01/2023 until 31/12/2023

	2023 £	2022 £
Income		
Donations	2,692	10
	2,692	10
Administrative Expenses		
Sundry	16	-
Excess of Income Over Expenditure	<u>2,676</u>	<u>10</u>