

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
PCHF UK

PCHF UK

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for the Year Ended 31 December 2022

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TRUSTEES

Mr Farhan Ahmad
Mr Amjad Pervez
Sir Shakeel Ahmed Qureshi
Mr Amir Sethi

CHAIRMAN

Mr Farhan Ahmad

PRINCIPAL ADDRESS

1 Mychell House
Pincott Road, Wimbledon
London
SW19 2NN

REGISTERED CHARITY NUMBER 1195910

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objectives of the charity as set out in its governing document are as follows.

1. The advancement of health for the public benefit by targeting prevention or relief of sickness caused by congenital heart disease for people residing in Pakistan.
2. Providing resources and supporting research, developing hospital facilities for the treatment of children with congenital heart disease.
3. Providing clinical and medical treatment support to Pakistan Children Heart Foundation to achieve charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is in its embryonic state having been recently registered. The charity is trying to establish links in the UK community to create pool of donors that can be called upon to support the charity. The trustees and management plan to hold donor events in near future to fund raise for the charity and achieve its objectives.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is through voluntary donations from donors within the community.

Reserves policy

The charity's policy is to hold six months reserves in its accounts for its operations. The trustees will regularly review the reserves of the charity.

Risk Management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The charity will engage with established and registered partners which reduces the risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PCHF UK has a constitution adopted on 9 January 2021 and is a registered charity no 1195910.

Trustees' responsibilities in relation to the financial statements

Law applicable to the charities in England and Wales require the trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the period and of its financial positions at the end of the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

-State whether applicable accounting standards and statements of recommended practice have been followed subject to any departing disclosed and explained in the financial statements;

-Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial positions of the Charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th October 2023 and signed on its behalf by:

.....
Mr Amir Sethi
Trustee

Statement of Financial Activities
for the Year Ended 31 December 2022

	UnRestricted Fund	Restricted Fund	2022 Total Fund
Incoming Resources			
Donations	10		10
Total Incoming Resources	<u>10</u>		<u>10</u>
Resources Expended			
Total Resources Expended	<u>0</u>		<u>0</u>
Net Incoming/(Outgoing) Resources for the year	<u>10</u>		<u>10</u>
Total fund brought forward	<u>0</u>		<u>0</u>
Total fund carried forward	<u>10</u>		<u>10</u>

	2022	
	£	£
Fixed Assets		
Tangible fixed assets		0
Current Assets		
Bank and cash	<u>10</u>	
Current Liabilities		
Other creditors	<u>0</u>	
Net Current Assets		<u>10</u>
Total Assets Less Current Liabilities		<u>10</u>
Accumulated Funds		
Unrestricted Funds Brought Forward	0	
Surplus/(Deficit) of UnRestricted Funds	<u>10</u>	
		<u>10</u>
Restricted Funds Brought Forward	0	
Surplus/(Deficit) of Restricted Funds	<u>0</u>	
		<u>0</u>
		<u>10</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2023 and were signed on its behalf by:

.....
 Trustee
 Mr Amir Sethi

The notes form part of these financial statements

1. Accounting Policies

1.1. Accounting Convention

The financial statements of the charity have been prepared in accordance with Charities SORP, FRS 102 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective (1 January 2019) and Charities Act 2011. The financial statements have been prepared under historical cost convention.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SOFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the charity has unconditional entitlement to the resources.

1.3. Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred

2. Related Party Transactions

No transactions with the trustees during the period.

PCHF UK

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £
Income	
Donations	10
Total Income	10
Administrative Expenses	
	<u>(0)</u>
Excess of Income Over Expenditure	<u>10</u>