

The Considered ASK Foundation
(A company limited by guarantee)

Audited Financial Statements

For the Year Ended 30 April 2025

Registered Charity No: 1195905

Company No: 13349781

The Considered ASK Foundation
(A company limited by guarantee)

Index

	Page
Trustees' Report	1-6
Balance Sheet	7
Statement of Financial Activities	8
Cashflow Statement	9
Notes to the Financial Statements	10-15
Auditors Report	16-18

The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

The Trustees present their annual report and the financial statements of this charitable company for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 and comply with the Charities Act 2011, The Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) published October 2019 and the Companies Act 2006.

Legal and Administrative Information

Constitution The Considered ASK Foundation is a Company Limited by Guarantee
Registered company number 13349781
Charity registration number 1195905

Registered Office 167-169 Great Portland Street
London
WC2R 0QS

Bankers Coutts & Co
440 Strand
London WC2R 0QS

Auditors Couch Bright King & Co
2 Tolherst Court
Turkey Mill Business Park
Ashford Road
Maidstone
Kent ME14 5SF

Directors Sophie Nichola Ann Kingsley
Anthony John Kingsley
Dominic Perks (resigned on 3 October 2024)
Sarah Matthews
William Falconer Brocklebank (appointed 3 June 2024)
Amy Swart (appointed 17 July 2025)

William Brocklebank was appointed as a Director and Trustee on 3 June 2024.

Amy Swart was appointed as a Director and Trustee on 17 July 2025.

The present trustees have the power to appoint new trustees.

Structure, Governance and Management

The Considered ASK Foundation is a charitable company limited by guarantee. It was originally called The Big ASK Foundation (from 21 April 2021 until 4 July 2022) but by a change of name on 4 July 2022 became The Considered ASK Foundation. It was incorporated on and governed by Articles of Association dated 21 April 2021 as amended by Special Resolution on 11 August 2021 and as amended on 4 July 2022.

None of the trustees has any beneficial interest in the company.

Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member, or within one year after he/she ceases to be a member.

The trustees are the members and directors of the company.

The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

The Considered ASK Foundation is registered with the Charity Commission for England and Wales and the date of registration was 23 September 2021.

Objectives and Activities of the Charity

To advance Education and Training in the UK for the public benefit with a particular focus on activities contemplating the reduction of inequality and social disadvantage, by such means as the trustees shall from time to time see fit including through the provision of grants, awards, scholarships and other assistance to individuals and organisations.

To advance health and the relief of sickness for the public benefit, with particular focus on issues connected with mental health and wellbeing, by such means as the trustees see fit.

To prevent and relieve poverty in the UK by such means as the trustees see fit, including by the provision, directly, or indirectly, of grants, items, services and other assistance to individuals and organisations.

To promote the voluntary sector for the public benefit by such means as the trustees think fit.

To further such charitable purposes as the trustees from time to time shall see fit.

Grant-Making Policy

The Considered ASK Foundation provides grants to organisations which advance its charitable purposes of promoting the education, training and mental wellbeing of people of all ages, backgrounds and abilities. Charities are invited to make an application based on analysis of publicly available information. If they choose to pursue an application they are required to submit a fixed set of documents and attend a formal interview. All potential partners are assessed against a fixed set of criteria (The ASK Model). Grants are offered based on the results of this assessment.

The Considered ASK Foundation offers Project, Organisational and Unrestricted Grants based on discussions between potential partners and The Considered ASK Foundation.

Grants made are usually in the region of £10,000-£50,000 although they may offer larger amounts at the discretion of the trustees.

Multi-year grants can be offered at the trustees' discretion. Partner charities may be invited to reapply for further funding.

When deciding whether to offer a grant, Trustees consider the following:

- the amount of the proposed grant
- the proposed use of the grant
- the nature and status of the proposed partner charity
- potential risk factors
- Trustee involvement
- suitability of the proposal

The trustees may impose conditions on grants that are appropriate to the circumstances, including (but not limited to) ongoing performance conditions, reporting requirements, a time frame for use of the grant, restrictions on varying the purpose of the grant and a requirement that unspent funds should be returned.

No funding is offered to charities operating outside the United Kingdom.

The donation policy has been implemented at regular meetings of the trustees at which the trustees consider applications.

The trustees have made grants to the registered charities detailed in note 8 to the financial statements to meet the objectives of the Charity.

Trustees' Report (including a Directors' Report)

Appointment of Trustees and charity organisation

The Charity is managed by the trustees/directors who are appointed under the terms of the trust deed with daily administration for the period of these financial statements being dealt with by a Chief Executive, Mrs Rosie Hoare.

Mrs Hoare oversees the day to day activities of the Foundation and remuneration for her services is reflected in the donated services referred to in note 7.

Induction and Training of Trustees

Recruitment of trustees is carried out through nominations from within the trustee Board. A skills audit is conducted to assess potential gaps on the board and recruitment is carried out accordingly, with appointments made by a vote of the trustees. The Board recognises the need to move towards an open recruitment process as the Charity grows.

New trustees receive an information/induction pack which includes the Charity Commission's detailed information on the trustee Role and Board.

The trustees have worked with a related Charity (The ASK Charitable Trust) and its trustees in pursuit of their aims and charitable objectives.

Public Benefit

The trustees have ensured that in the future all activities will be for the public benefit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The company has supported a number of charitable organisations during the year. The trustees believe that all donations made are for the public benefit.

Financial review and performance

Incoming resources totalled £1,516,858.54 (2024:£1,043,821.20) of which £1,155,538.00 (2024: £927,488.23) was committed to charitable activities and the trustees are satisfied with the performance so far.

Review of the activities and future developments

The Considered Ask is a community of funders that exists to reduce social inequality in the UK. We champion, fund and increase the impact of high potential charities that use training, education and mental wellbeing to bring about positive, lasting, measurable change in people's lives.

The UK Charity Sector in 2025

As of March 2025, the UK charity sector comprised approximately 207,000 registered charities across England and Wales (174,444), Scotland (25,380), and Northern Ireland (8,236). This reflected a slight increase from previous years due to record applications for registration with the Charity Commission (nearly 10,000 in the year to March 2025). The sector's total income reached £102 billion in the financial year 2024-25, up from £96 billion the previous year. This was primarily driven by larger organisations.

The largest charities continue to dominate in scale, with the top 10 by total income (based on latest available 2024-2025 data) accounting collectively for roughly £8.7 billion, about 8.5% of the sector's overall income.

These charities include health providers, international aid groups, grant-makers, cultural bodies, educational trusts, and heritage organisations.

In contrast, micro and small charities (annual income under £100,000) make up about 80% of all organisations but contribute only 4-5% of total sector income and spending. Over 50% of charities operate on less than £10,000 annually, often relying heavily on volunteers and local grants, with limited professional infrastructure.

Trustees' Report (including a Directors' Report)

The UK Charity Sector in 2025 (Continued)

In contrast, the largest charities (those with over £10 million in income, comprising less than 1% of the total) control over 66% of sector spending, benefiting from diversified funding streams including major donations, corporate partnerships and government contracts. This disparity highlights an established structure in the sector, where small charities focus on niche, community-based services while “giants” handle national or global programmes with economies of scale.

Key Trends to March 2025 – reasons to adjust expectations

- **Income growth masks sector fragility:** total sector income rose to £102 billion, but this conceals underlying pressures for smaller charities with public donations to small charities dropping sharply (from 54% of their income in 2020-2021 to 25% in 2021-22). Larger charities continue to absorb more corporate and legacy funding.
- **Decline in individual giving:** only 50% of the UK population donated in 2024 (down from 58% in 2019), a trend exacerbated by the cost-of-living crisis.
- **Funders no longer accepting applications:** institutional trusts and foundations are increasingly pausing applications as they work through a huge backlog.
- **Rising charity registrations and resource strains:** new charity registrations hit a record 9,840 in 2024-25 (up 9%) but volunteer shortages and rising operational costs made many organisations increasingly fragile and unsustainable.
- **Policy and economic pressures:** economic headwinds and policy shifts including potential grant cuts loomed large, with the sector as a whole facing increased competition for a shrinking funding pool.

Despite these challenges, UK charities continue to boost the economy, contributing an estimated £69-102 billion annually as of March 2025.

Their contribution includes providing essential services (filling gaps left by government or business), creating jobs (charities employ over 900,000 people across the UK), supporting volunteers (around 20% of adults volunteer for charities gaining valuable skills and experience that can lead to paid employment). Charities also spend money, attract funds and boost communities, reducing strain on public services.

The Considered Ask's Approach

We know that many innovative and impactful small to medium sized charities across the country struggle to raise the funds they need to grow their operations in a professional, impactful way.

The Considered Ask seeks out the most exciting charities working in our focus areas across the country and, using our unique Venture Partner approach, works with the organisations to maximise potential and ensure operational resilience.

As a proactive funder we conduct extensive desk-based research before approaching an organisation, meaning that once a charity begins the application process, there is a high chance of a successful outcome. We prioritise organisations that do not typically receive funding from grantmakers such as The Considered Ask and may not have the capacity to seek it themselves, and our recent pilot of the Ask Accelerator showed that offering intense financial and mentoring support to small and start up ventures optimises sustainability and impact.

We continue to engage with smaller charities and charitable organisations operating outside London and the South East to ensure that our grants are spread as widely as possible and that we meet our ambition to work across the UK. We allocate our portfolio of charities across five district groupings: established, medium-sized, small-sized, scale-up and start-up. These groupings ensure we maintain a balanced portfolio of established organisations, and riskier, early-stage organisations that need greater levels of support from our Venture Partners.

The Considered Ask awards grants to charitable organisations supporting people of all ages and abilities in England, Scotland, Wales and Northern Ireland.

Trustees' Report (including a Directors' Report)

Our Model

The Ask Model is based on a proven investment model and was developed and extensively refined by our team of Venture Partners, all of whom have extensive experience of the UK charity sector. The Model is an assessment framework that adjusts expectations based on the size, stage and maturity of an organisation. This means Venture Partners can ensure that we onboard – and monitor the performance of – the highest impact, highest potential charities.

Final decisions on funding are taken by the Trustees, based on advice from and discussions with, the staff team. The Trustees meet quarterly, with grant making meetings taking place in the spring and autumn of each year.

Our Grants

In 2024 the Board held two grant-making meetings and awarded 13 grants.

7 grants went to new organisations; 6 were awarded to organisations which had previously received funding from The Considered Ask reflecting our commitment to deep, long-term relationships with charity partners.

The largest proportion of our grant making supports initiatives in the education sector. We made the decision to direct more grants in this area based on the growing body of evidence that children and young people have emerged from the Pandemic having missed vital classroom time and educational experiences.

Our relationships

We believe that our grant making is at its best when we are able to have honest and open conversations with grantees. To this end, we have developed our Venture Partner model, whereby experienced charity professionals work closely with charities in our portfolio to offer support and expertise in addition to our financial contribution.

Looking forward

In the coming year we will focus funding on the highest performing charities to guarantee efficiency and impact. We are aiming for a portfolio of 30 organisations by 2030 and to deepen our financial support to charities by increasing average grant sizes from £50,000 to £100,000. We are committed to ensuring that our portfolio has a balance of early-stage and more established organisations.

We recognise that early-stage organisations (formerly part of our Accelerator programme) are a small but essential part of our portfolio to ensure a steady pipeline is maintained.

To support this, we will continue to evolve our Venture Partner Model to ensure we offer high quality, ongoing support to portfolio charities. Venture Partners will oversee a portfolio of charities providing strategic support from intensive to light touch depending on the level of support identified through the Ask Model.

We are committed to capturing and communicating our portfolio charities' performance through the Considered View for the benefit of our community of investors. In addition, we will continue to refine and improve the Ask Model to ensure we can identify and onboard the most appropriate organisations, assess their ongoing performance and effectively target our financial and non-monetary support.

Our priority is to ensure that organisations which prioritise impact and operational sustainability in a difficult environment receive the support they deserve. We will encourage our partners to be adaptable, nimble, and creative in an unfavourable economic climate. In addition we will give greater weight to the outcomes achieved by our partners than to outputs and encourage charities to adopt measures of efficiency. We believe that this will enable us to demonstrate a strong ROI for our grant making.

The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

A Community of Funders

We have continued to benefit from the generosity of Findlay Park Partners LLP as supporters of The Considered ASK. Their support has enabled us to expand our grant giving and we continue to offer the opportunity to other likeminded organisations and individuals in the coming year. Supporters will be offered the opportunity to contribute an agreed donation over a fixed period, and in return will benefit from the experience of the Ask Team and the rigour of the Ask Model, with regular updates and opportunities to engage with partner charities.

Reserves Policy

It is the Policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level to provide sufficient income for the company to meet its objectives. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The trustees intend to maintain a reserve sufficient to cover at a minimum the existing obligations disclosed in creditors amounts due within one year.

Risk Management

The trustees have assessed the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees responsibilities in relation to the financial statements

The trustees, who are also the directors of The Considered ASK Foundation for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare Financial Statements for each year.

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of The Considered ASK's state of affairs and of its income and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report, which was prepared in accordance with the provisions within Part 15 of the Companies Act 2006 relating to small companies, was approved by the trustees on 26 January 2026 and signed on their behalf by:


Sophie Kingsley (Jan 27, 2026 12:35:06)
Sophie Kingsley (Trustee)

The Considered ASK Foundation
Company Number 13349781
Balance Sheet as at 30 April 2025

	Note	2025	2024
		£	£
Current Assets			
Cash at Bank		988,515.34	1,253,149.83
Debtors	10	352,911.66	130,000.00
		<u>1,341,427.00</u>	<u>1,383,149.83</u>
Less:			
Creditors			
Amounts falling due within one year	11	50,670.97	59,550.00
Net Current Assets		<u>1,290,756.03</u>	<u>1,323,599.83</u>
Net Assets / Total Assets Less Liabilities		<u><u>1,290,756.03</u></u>	<u><u>1,323,599.83</u></u>
Represented by:			
Charity Funds			
Restricted Funds		10,000.00	-
Unrestricted Funds		<u>1,280,756.03</u>	<u>1,323,599.83</u>
Total Funds		<u><u>1,290,756.03</u></u>	<u><u>1,323,599.83</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 26 January 2026

Signed on their behalf by

Sophie Kingsley

Sophie Kingsley Jan 27 2026 12:20:33 GMT

Sophie Kingsley

Trustee

The Considered ASK Foundation
(Including an Income and Expenditure Account)
Statement of Financial Activities for the year ended 30 April 2025

	Note	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £
Incoming Resources:					
Voluntary income: donations and grants	5	10,000.00	1,156,194.66	1,166,194.66	751,500.00
Other income	4	-	3,288.28	3,288.28	6,099.73
Donated services	5	-	347,375.60	347,375.60	286,221.47
		<u>10,000.00</u>	<u>1,506,858.54</u>	<u>1,516,858.54</u>	<u>1,043,821.20</u>
Total Income		10,000.00	1,506,858.54	1,516,858.54	1,043,821.20
Resources expended					
Cost of raising funds	6	-	10,706.44	10,706.44	-
Expenditure on Charitable Activities :					
Donations made	8	-	1,155,538.00	1,155,538.00	927,488.23
Donated services	7	-	347,375.60	347,375.60	286,221.47
Support Costs	7	-	25,858.30	25,858.30	-
Governance Costs	7	-	10,224.00	10,224.00	11,013.65
Total expenditure		<u>-</u>	<u>1,549,702.34</u>	<u>1,549,702.34</u>	<u>1,224,723.35</u>
Net Income/(expenditure)		10,000.00	(42,843.80)	(32,843.80)	(180,902.15)
Net Movement in Funds		<u>10,000.00</u>	<u>(42,843.80)</u>	<u>(32,843.80)</u>	<u>(180,902.15)</u>
At 1 May		-	1,323,599.83	1,323,599.83	1,504,501.98
Net movement of resources in the year		10,000.00	(42,843.80)	(32,843.80)	(180,902.15)
At 30 April		<u>10,000.00</u>	<u>1,280,756.03</u>	<u>1,290,756.03</u>	<u>1,323,599.83</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

There were no recognised gains or losses other than those listed above and the net income for the period.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Cash flow Statement for the year ended 30 April 2025

	Note	2025	2024
			£
Net cash flows from operating activities	13	(264,634.49)	(155,159.20)
Net cash flows from investing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(264,634.49)	(155,159.20)
Cash and cash equivalents at beginning of the period		1,253,149.83	1,408,309.03
Cash and cash equivalents at the end of the period		988,515.34	1,253,149.83

Cash and cash equivalents comprise cash at bank and in hand.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2025

1 General Information

The Considered ASK Foundation is a charitable company governed by its Articles of Association dated 21 April 2021 as amended on 11 August 2021 and 4 July 2022.

Its registered address is 167-169 Great Portland Street London WC2R 0QS (previously 31 Hill Street London W1J 5LS)

It is registered as a charity in England and Wales (registered number 1195905) and is exempt from taxation on income arising from and expended on its charitable activities.

The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) ("the Charities SORP") and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future and consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the functional currency of the Charity.

(b) (i) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

On receipt, donated services are recognised on the basis of the value of the gift to the Foundation which is the amount the Foundation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the Financial Statements for the year ended 30 April 2025

(ii) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for when the trustees have accepted a legal or constructive obligation to make the grant.

All expenditure is accounted for on an accruals basis.

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled.

Donations offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Costs are allocated to activities within the Statement of Financial Activities as required by the Charities SORP and are allocated directly to the appropriate activity.

(c) Fund Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds (where applicable) comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund will be set out in the notes to the financial statements when applicable.

(d) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(e) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

(f) Taxation

The Foundation is a charity and is not liable to corporation tax, capital gains tax or income tax on its charitable activities.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2025

3. Trustees and Employees

The Foundation had only one employee during this period (2024: None) as at the year end.

During the year to 30 April 2025, there were three employees of The Ask Charitable Trust, a related charity, seconded to the Foundation.

No trustee received remuneration or expenses during the year.

The trustees have purchased indemnity insurance.

4. Investment and Other Income

	2025	2024
	£	£
HMRC repayment supplement	3,288.28	6,099.73
	<u>3,288.28</u>	<u>6,099.73</u>

5. Donations

Unrestricted Funds

	2025	2024
	£	£
Donations and gifts (including Gift Aid)	1,156,194.66	751,500.00
Donated Services	347,375.60	286,221.47
	<u>1,503,570.26</u>	<u>1,037,721.47</u>

Restricted Funds

	2025	2024
	£	£
Donations	10,000.00	-
	<u>10,000.00</u>	<u>-</u>

The ASK Charitable Trust covered the operational costs of the Foundation totalling £347,375.60 (2024: £286,221.47), of which £368.03 (2024: £352.06) related to trustee and other business meetings, by way of donated services.

6. Costs of raising funds

	2025	2024
	£	£
Events	10,706.44	-
	<u>10,706.44</u>	<u>-</u>

7. Analysis of costs of charitable activities

Unrestricted

	2025	2024
	£	£
Donations to charitable institutions (see note 8)	1,155,538.00	927,488.23
Donated services (see note 5)	347,375.60	286,221.47
Support costs (see note 9)	25,858.30	-
Governance costs (see note 9)	10,224.00	11,013.65
	<u>1,538,995.90</u>	<u>1,224,723.35</u>

8. Expenditure on Charitable Activities

Donations to Charitable Institutions

	2025	2024
	£	£
Abi Billingham	-	11,340.00
Access Project	-	50,000.00
Action Tutoring	-	25,000.00
Become	-	-
Carried forward	-	86,340.00

Notes to the Financial Statements for the year ended 30 April 2025

8. Expenditure on Charitable Activities	2025	2024
Donations to Charitable Institutions (continued)	£	£
Brought forward	-	86,340.00
Breaking Barriers	100,000.00	100,000.00
Clean Slate Solutions	34,140.00	-
Dad's House	-	16,000.00
Element Creative	-	29,299.32
Envision	60,000.00	-
Fine Cell Work	30,153.00	44,237.00
First Star Scholar	-	27,500.00
Football Beyond Borders	-	39,756.00
Fully Focused	35,000.00	35,000.00
Future Frontiers	44,000.00	44,000.00
Gateshead Older People	34,386.00	-
Khulisa	-	50,000.00
Landworks	30,000.00	22,837.00
Literacy Pirates	41,363.00	41,363.00
Maya Centre	32,000.00	32,000.00
Moving Memory Dance	29,580.00	28,153.00
National Portrait Gallery	100,000.00	-
No 5 Young People	55,000.00	44,000.00
Peek Possibilities	-	49,575.91
Redstart Educate	50,000.00	-
Refugee Education	50,000.00	34,302.00
Screen Share UK	40,000.00	-
Settle Support	45,000.00	-
Shannon Trust	100,000.00	-
Team Domenica	44,116.00	44,116.00
The Listening Place	35,000.00	35,000.00
The 93% Club	46,500.00	-
The Springboard Charity	-	5,286.00
The Turnaround Project	40,000.00	-
Tutors United	33,925.00	33,348.00
Voice 21 Ltd	45,375.00	45,375.00
Volunteer IT Yourself (VIY)	-	40,000.00
	<u>1,155,538.00</u>	<u>927,488.23</u>

9. Analysis of Support and Governance Costs

	General Support	Governance Function	Total
	£	£	2025 £
Salaries, wages and related costs	10,857.38		10,857.38
General office	15,000.92		15,000.92
Audit fees		6,624.00	6,624.00
Legal and professional costs		3,600.00	3,600.00
	<u>25,858.30</u>	<u>10,224.00</u>	<u>36,082.30</u>

The Considered ASK Foundation
Registered Charity No: 1195905
Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2025

10. Debtors	2025	2024
	£	£
HMRC gift aid reclaim	175,750.00	130,000.00
Other debtors	167,161.66	-
Donation	10,000.00	-
	<u>352,911.66</u>	<u>130,000.00</u>

11. Creditors	2025	2024
Amounts falling due within one year:	£	£
Donations payable	33,925.00	50,000.00
HR Support	2,514.00	-
Tax and pension	4,107.97	-
Accountancy fees	3,500.00	3,250.00
Audit fees	6,624.00	6,300.00
	<u>50,670.97</u>	<u>59,550.00</u>

12. Funding Commitments

At 30 April 2025, the Foundation had committed to make the following donations, which are considered a liability:

	2025	2024
Due within one year:	£	£
Access Project	-	50,000.00
Tutors United	33,925.00	-
	<u>33,925.00</u>	<u>50,000.00</u>

These funding commitments are included in the Creditors balances.

At 30 April 2025 there were also contingent liabilities amounting to £1,346,053.91 being donations to be made subject to certain progress and performance objectives specified by the trustees to potential recipients, in accordance with the documented terms and conditions provided. Of that sum, £426,575.91 has been paid as at the end of December 2025, and the balance of £919,478.00 is outstanding, of which £417,498.00 is due within a year and £501,980.00 is payable after more than one year.

13. Reconciliation of net movement in funds to net cashflow from operating activities

	2025	2024
	£	£
Net income for the period	(32,843.80)	(180,902.15)
Net income before movement in working capital	(32,843.80)	(180,902.15)
Decrease in debtors	(222,911.66)	80,644.35
Increase/(decrease) in creditors	(8,879.03)	(54,901.40)
Net cash flows from operating activities	(264,634.49)	(155,159.20)

The Considered ASK Foundation
Registered Charity No: 1195905
Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2025

14. Analysis of charitable funds

	Fund brought forward as at 1 May 2024			Fund carried forward at 30 April 2025	
Analysis of Fund movements	£	Income £	Expenditure £	£	£
Restricted	-	10,000.00	-	-	10,000.00
Unrestricted	1,323,599.83	1,506,858.54	1,549,702.34	1,280,756.03	
	<u>1,323,599.83</u>	<u>1,516,858.54</u>	<u>1,549,702.34</u>	<u>1,290,756.03</u>	

All the Foundation's funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

15. Related Party Transactions

Donations of £878,750.00 (2024: £600,000.00), including gift aid, were received from the trustees without conditions.

During the period, The Ask Charitable Trust, a related party, met the Foundation's operational costs by way of donated services amounting to £347,375.60 (2024: £286,221.47).

The trustees of The Ask Charitable Trust resolved to terminate the trust with effect from 28 March 2025.

From that date onwards, the Foundation has met all of its own operational costs.

Following the dissolution of The Ask Charitable Trust, the Foundation received the remaining funds of £167,161.66. This amount is recognised as a donation and is included within other debtors in note 9.

Anthony and Sophie Kingsley were also trustees of The Ask Charitable Trust and that was registered as a Charity with the Charity Commission on 13 January 2010.

Independent auditor's report to the members of The Considered ASK Foundation

Opinion

We have audited the financial statements of The Considered ASK Foundation for the year ended 30 April 2025 which comprise;

- * the statement of financial activities (Incorporating an income and expenditure account);
- * the balance sheet;
- * the cash flow statement; and
- * the related Notes 1 to 15.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- * have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of The Considered ASK Foundation

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- * the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- * the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of trustees' remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit; or
- * the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- * Obtained an understanding of the legal and regulatory framework applicable to the Foundation and how the Foundation is complying with that framework;
- * Obtained an understanding of the Foundation's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;

Independent auditor's report to the members of The Considered ASK Foundation

- * Identified the laws and regulations that have significance in the context of the Foundation;
- * Obtained an understanding of the Foundation's risk assessment process, including the risk of fraud;
- * Assessed and evaluated the susceptibility of the Foundation's financial statements to material misstatement, through error and fraud;
- * Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- * Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- * Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charitable company's normal course of business;
- * Reviewed the financial statements and tested the disclosures against supporting documentation;
- * Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the Foundation and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ms Tarwa Mohammed (Senior Statutory Auditor)

Date: 27 January 2026

For and on behalf of Couch Bright King & Co
Chartered Accountants & Statutory Auditors

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