

The Considered ASK Foundation
(A company limited by guarantee)

Audited Financial Statements

For the Year Ended 30 April 2024

Registered Charity No: 1195905
Company No: 13349781

The Considered ASK Foundation
(A company limited by guarantee)

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The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

The Trustees present their annual report and the financial statements of this charitable company for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 11 to 12 and comply with the Charities Act 2011, The Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) published October 2019 and the Companies Act 2006.

Legal and Administrative Information

Constitution	The Considered ASK Foundation is a Company Limited by Guarantee Registered company number 13349781 Charity registration number 1195905
Registered Office	167-169 Great Portland Street London WC2R 0QS
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Auditors	Couch Bright King & Co 2 Tolherst Court Turkey Mill Business Park Ashford Road Maidstone Kent ME14 5SF
Directors	Sophie Nichola Ann Kingsley Anthony John Kingsley Dominic Perks (resigned on 3 October 2024) Sarah Matthews William Falconer Brocklebank (appointed 3 June 2024)

William Brocklebank was appointed as a Director and Trustee on 3 June 2024.

The present trustees have the power to appoint new trustees.

Structure, Governance and Management

The Considered ASK Foundation is a charitable company limited by guarantee. It was originally called The Big ASK Foundation (from 21 April 2021 until 4 July 2022) but by a change of name on 4 July 2022 became The Considered ASK Foundation. It was incorporated on and governed by Articles of Association dated 21 April 2021 as amended by Special Resolution on 11 August 2021 and as amended on 4 July 2022.

None of the trustees has any beneficial interest in the company.

Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member, or within one year after he/she ceases to be a member.

The trustees are the members and directors of the company.

The Considered ASK Foundation is registered with the Charity Commission for England and Wales and the date of registration was 23 September 2021.

Objectives and Activities of the Charity

To advance Education and Training in the UK for the public benefit with a particular focus on activities contemplating the reduction of inequality and social disadvantage, by such means as the trustees shall from time to time see fit including through the provision of grants, awards, scholarships and other assistance to individuals and organisations.

To advance health and the relief of sickness for the public benefit, with particular focus on issues connected with mental health and wellbeing, by such means as the trustees see fit.

The Considered ASK Foundation
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Trustees' Report (including a Directors' Report)

Objectives and Activities of the Charity (continued)

To prevent and relieve poverty in the UK by such means as the trustees see fit, including by the provision, directly or indirectly, of grants, items, services and other assistance to individuals and organisations.

To promote the voluntary sector for the public benefit by such means as the trustees think fit.

To further such charitable purposes as the trustees from time to time shall see fit.

Grant-Making Policy

The Considered ASK Foundation provides grants to organisations which advance its charitable purposes of promoting the education, training and mental wellbeing of people of all ages, backgrounds and abilities.

Charities are invited to make an application based on analysis of publicly available information. If they choose to pursue an application they are required to submit a fixed set of documents and attend a formal interview. All potential partners are assessed against a fixed set of criteria (The ASK Model). Grants are offered based on the results of this assessment.

The Considered ASK Foundation offers Project, Organisational and Unrestricted Grants based on discussions between potential partners and The Considered ASK Foundation.

Grants made are usually in the region of £10,000-50,000 although they may offer larger amounts at the discretion of the trustees.

Multi-year grants can be offered at the trustees' discretion. Partner charities may be invited to reapply for further funding.

When deciding whether to offer a grant, Trustees consider the following:

- the amount of the proposed grant
- the proposed use of the grant
- the nature and status of the proposed partner charity
- potential risk factors
- Trustee involvement
- suitability of the proposal

The trustees may impose conditions on grants that are appropriate to the circumstances, including (but not limited to) ongoing performance conditions, reporting requirements, a time frame for use of the grant, restrictions on varying the purpose of the grant and a requirement that unspent funds should be returned.

No funding is offered to charities operating outside the United Kingdom.

The donation policy has been implemented at regular meetings of the trustees at which the trustees consider applications. The trustees have made grants to the registered charities detailed in note 5 to the financial statements to meet the objectives of the Charity.

Appointment of Trustees and charity organisation

The Charity is managed by the trustees/directors who are appointed under the terms of the trust deed with daily administration for the period of these financial statements being dealt with by a Chief Executive, Mrs Rosie Hoare. Mrs Hoare oversees the day to day activities of the Foundation and remuneration for her services is reflected in the donated services referred to in note 7.

Induction and Training of Trustees

Recruitment of trustees is carried out through nominations from within the trustee Board. A skills audit is conducted to assess potential gaps on the board and recruitment is carried out accordingly, with appointments made by a vote of the trustees.

The Board recognises the need to move towards an open recruitment process as the Charity grows.

New trustees receive an information/induction pack which includes the Charity Commission's detailed information on the trustee Role and Board.

The trustees work with a related Charity (The ASK Charitable Trust) and its trustees in pursuit of their aims and charitable objectives.

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Trustees' Report (including a Directors' Report)

Public Benefit

The trustees have ensured that in the future all activities will be for the public benefit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The company has supported a number of charitable organisations during the year. The trustees believe that all donations made are for the public benefit.

Financial review and performance

Incoming resources totalled £1,043,821.20 (2023:£1,313,170.91) of which £927,488.23 (2023: £679,432.80) was committed to charitable activities and the trustees are satisfied with the performance so far.

Review of the activities and future developments

The Considered ASK is a community of funders that exists to reduce social inequality in the UK. We champion, fund and increase the impact of high potential charities that use training, education and mental wellbeing to bring about positive, lasting, measurable change in people's lives.

Philanthropy in the UK

According to the CAF UK Giving Survey 2023, members of the UK public gave £12.7 billion to charity in 2022.

Donations following the Russian invasion of Ukraine contributed significantly to the high total early in the year, with charitable giving decreasing as the year progressed and cost of living increases took effect.

There are 184,258 charities in the UK, the majority of which have an income of £500,000 or below. Most charitable giving goes to a very small proportion of charities, the majority of which are household names. This means that there are many charities sharing The Considered Ask's focus on education, training and mental wellbeing that, despite having the potential to have a significant impact on the communities they serve, struggle to raise the funds they need to grow their operations in a professional, impactful way.

Our methodology

Using the proprietary Ask Model as a due diligence tool, The Considered Ask is uniquely placed to identify, fund and nurture these organisations as they grow in scale, experience and impact. The Model is made up of a series of carefully constructed questions, the answers to which allow us to make consistent, informed decisions about funding and clearly to measure the impact of our donations. We believe that this is a key point of difference between The Considered Ask and other grant funders and recognise the rigour and consistency it brings to our grant giving.

The Considered Ask awards grants to charitable organisations supporting people of all ages and abilities in England, Scotland, Wales and Northern Ireland. We are a proactive funder, meaning we do not accept unsolicited applications. This enables us to select charities that we believe have the highest potential for scale and impact, and which have the greatest chance of making a successful funding application.

Our team of researchers is tasked with identifying the most exciting charities working in our focus areas across the country. Once these have been identified, in depth research takes place using publicly available sources of information, including an organisation's own website and social media as well as Charity Commission records.

We are keen to reach organisations that do not typically receive funding from grantmakers such as us and that may not have capacity to seek funding themselves. Our researchers actively seek out smaller charities and charitable organisations operating outside London and the South East to ensure that our grants are spread as widely as possible and that we meet our ambition to work across the UK.

The Considered ASK Foundation
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Trustees' Report (including a Directors' Report)

Our Model

The Ask Model is based on a proven investment model and has been developed by our team with the benefit of their extensive experience in the charity sector. It analyses the ten areas that we believe provide the most accurate indicators of the health of an organisation:

- Purpose
- Impact
- Strategy
- Finance
- Operations
- Leadership
- Governance
- People
- Culture
- Innovation

Using the Model, we are able to develop a full understanding of an organisation before we agree to work with them. This means that we can be confident that the organisations supported by The Considered Ask are well run, with high potential for impact.

Final decisions on funding are taken by the Trustees, based on advice from and discussions with, the staff team. Trustees meet quarterly, with grant making meetings taking place in the spring and autumn of each year.

Our Grants

Our Outputs To Date (as at 6th June 2024)



1,054 Charities
Researched



£3,030,561.94
total funds invested



6 Unrestricted
grants issued;
£821,250 invested



59 Charities put
through the
Ask Model



25 Organisational
grants issued;
£1,292,134.14 invested



8 Grants Plus⁺
£60,701 invested



39 Charity
Partners
supported



18 Project grants
issued;
£ 856,476.80 invested



202 relationship
development
meetings held

In 2023, the Board held two grant-making meetings and awarded a number of grants.

8 of these grants went to new organisations.

6 of these grants were awarded to organisations which had previously received funding from TCA (demonstrating our commitment to building longer-term relationships with charity partners).

12 grants were awarded through our main Grant-making Fund and averaged at £89,787.

2 grants were awarded through our "Grants Plus" Scheme, designed to support charities to tackle particular issues they've identified.

The largest proportion of our grant making supports initiatives in the education sector. We made the decision to direct more grants in this area based on the growing body of evidence that children and young people have emerged from the Pandemic having missed out on vital classroom time and educational experiences.

The Considered ASK Foundation
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Trustees' Report (including a Directors' Report)

Our Grants (continued)

While our focus has been on Education, we have actively sought out organisations working to improve the mental wellbeing of their beneficiaries in order to bring more balance to our portfolio.

Through our grants, The Considered Ask has supported people of all ages throughout their lifetimes. Organisations working with young people currently make up the majority of our charity portfolio. This group faced the most immediate challenges in the aftermath of the Pandemic, and ongoingly.

We are aware that we currently support a disproportionately high number of charities focused on London. In the coming year we aim to expand the focus of our portfolio, ensuring we identify and support more organisations working in Central and Northern England, Scotland and Northern Ireland.

Our relationships

We believe that our grant making is at its best when we are able to have honest and open conversations with grantees. To this end, the Chief Executive and staff team are closely involved with partner charities and welcome feedback and discussion with them. We have initiated annual surveys to receive feedback and suggestions for improving our grant making. As a result of this, we have made changes to our processes, increased some grants to reflect the economic situation, and made plans for our first Symposium, in September 2023. The Symposium is an opportunity for all our partners to meet one another, share knowledge and get support from others in the sector.

We understand that charities go through difficult times and encourage our grantees to be honest about the challenges they face. By doing so, we can work to address issues through our grants and also through additional, non-grant support. This is part of our ongoing aim of building the ASK community, which is designed to bring funders and partner charities together to learn from and support one another.

We are delighted by the feedback that we have received from our Partners, which speaks to the processes we've developed and the positive relationships we have built:

At this point, The Considered Ask has been an ideal funder – I actually believe other funders could take some inspiration from the way you communicate with your potential grantees, set up calls, explain timelines and processes and follow up”.

Highlights of the year:

The Considered Ask Symposium

On 29 September 2023, in response to requests from our partners, we hosted our first ever in person event, bringing together our national network of Charity Partners. Hosted at Riverside Studios in Hammersmith, the Symposium was a busy day of networking and learning sessions, including two panel discussions on fundraising and monitoring and evaluation. Professor Lee Elliot Major delivered a keynote speech on social mobility. The feedback from the event was fantastic, and we intend to plan a second event in early 2025.

The Considered View

In 2023 we launched a project to enable us to monitor exactly where our grants are going and the impact they are making on society called The Considered View. This project measures impact across two key data sets: the number of people supported by our partner organisations and the social economic impact of this support. This is a pioneering approach to understanding the direct impact of charitable work in our focus areas and will enable us to understand the social return on our investments.

A Community of Funders

We have continued to benefit from the generosity of Findlay Park Partners LLP as supporters of The Considered Ask. Their support has enabled us to expand our grant giving and it is our intention to offer the opportunity to other likeminded organisations and individuals in the coming year.

Supporters will be offered the opportunity to contribute an agreed donation over a fixed period, and in return will benefit from the experience of the Ask Team and the rigour of the Ask Model, with regular updates and opportunities to engage with partner charities.

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Trustees' Report (including a Directors' Report)

Looking forward

In the coming year we are committed to :

- Maintain our focus on identifying high potential charities working across the country, especially outside London and the South East, to ensure we are addressing social inequality across the UK.
- Continue refining our processes to ensure that we meet the highest standards in grant giving.
- Welcome more, like minded, donors to the Considered Ask Community.
- Recruit new staff members to enable us to offer our charity and donor partners the best possible experience and to grow our understanding of the issues we seek to address.
- Establish learning networks for our partners in response to their feedback.
- Evolve our annual feedback process with our Charity Partners to help us better understand our focus areas and the challenges they and their beneficiaries face each year.

In the year ahead, we will continue to offer grants to new and existing partner charities as we build and expand our portfolio. We anticipate our funding increasing in line with our ability to work closely with our partners, without compromising the support we offer and the quality of our monitoring and evaluation.

We will use the rigour of the Ask Model to target funding for maximum impact. This will contribute to a deeper understanding of what The Considered ASK Foundation's impact is, and ensure that we are providing the best support to our partners. We will consult with partner charities at regular intervals to ensure we are offering them the best support we can offer.

We will continue to use research, reports and interviews with charities to build and enhance our understanding of the specific issues and challenges facing them. We will develop our non-grant support to include opportunities to meet other grantees as part of the Ask community, offering learning and development opportunities as well as the support of specialists in particular areas.

We will continue to develop our staff team, offering appropriate training and support as well as encouraging them to engage with networks outside the ASK community. We will consider carefully how best to grow the staff team in order to meet the needs of partner charities and donors and ensure we offer the best service to everyone.

Reserves Policy

It is the Policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level to provide sufficient income for the company to meet its objectives. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The trustees intend to maintain a reserve sufficient to cover at a minimum the existing obligations disclosed in creditors amounts due within one year.

Risk Management

The trustees have assessed the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

Trustees responsibilities in relation to the financial statements

The trustees, who are also the directors of The Considered ASK Foundation for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare Financial Statements for each year.

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of The Considered ASK's state of affairs and of its income and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report, which was prepared in accordance with the provisions within Part 15 of the Companies Act 2006 relating to small companies, was approved by the trustees on **23rd** January 2025 and signed on their behalf by:

Sophie Kingsley(Trustee)



The Considered ASK Foundation
Company Number 13349781
Balance Sheet as at 30 April 2024

	Note	2024	2023
		£	£
Current Assets			
Cash at Bank		1,253,149.83	1,408,309.03
Debtors	8	130,000.00	210,644.35
		<u>1,383,149.83</u>	<u>1,618,953.38</u>
Less:			
Creditors			
Amounts falling due within one year	9	59,550.00	114,451.40
Net Current Assets		<u>1,323,599.83</u>	<u>1,504,501.98</u>
Creditors			
Amounts falling due after more than one year	9	-	-
Net Assets / Total Assets Less Liabilities		<u><u>1,323,599.83</u></u>	<u><u>1,504,501.98</u></u>
Represented by:			
Charity Funds			
Restricted Fund		-	-
Unrestricted Fund		1,323,599.83	1,504,501.98
Total Funds		<u><u>1,323,599.83</u></u>	<u><u>1,504,501.98</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 23rd January 2025

Signed on their behalf by

Sophie Kingsley
Trustee



The Considered ASK Foundation
(Including an Income and Expenditure Account)
Statement of Financial Activities for the year ended 30 April 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds	2023 Total Funds £
Income from:					
Investment and other income	4	6,099.73	-	6,099.73	-
Donations	5	1,037,721.47	-	1,037,721.47	1,313,170.91
Total Income		1,043,821.20	-	1,043,821.20	1,313,170.91
Expenditure					
Expenditure on Charitable Activities	6	927,488.23	-	927,488.23	679,432.80
Support Costs	7	297,235.12	-	297,235.12	379,048.63
Total Expenditure		1,224,723.35	-	1,224,723.35	1,058,481.43
Net Income		(180,902.15)	-	(180,902.15)	254,689.48
Net Movement in Funds		(180,902.15)	-	(180,902.15)	254,689.48
At 1 May		1,504,501.98	-	1,504,501.98	1,249,812.50
Net movement of resources in the year		(180,902.15)	-	(180,902.15)	254,689.48
At 30 April		1,323,599.83	-	1,323,599.83	1,504,501.98

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

There were no recognised gains or losses other than those listed above and the net income for the period.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Cash flow Statement for the year ended 30 April 2024

	Note	2024	2023
			£
Net cash flows from operating activities	11	(155,159.20)	368,299.03
Net cash flows from investing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(155,159.20)	368,299.03
Cash and cash equivalents at beginning of the period		1,408,309.03	1,040,010.00
Cash and cash equivalents at the end of the period		1,253,149.83	1,408,309.03

Cash and cash equivalents comprise cash at bank and in hand.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2024

1 General Information

The Considered ASK Foundation is a charitable company governed by its Articles of Association dated 21 April 2021 as amended on 11 August 2021 and 4 July 2022.

Its registered address is 167-169 Great Portland Street London WC2R 0QS (previously 31 Hill Street London W1J 5LS).

It is registered as a charity in England and Wales (registered number 1195905) and is exempt from taxation on income arising from and expended on its charitable activities.

The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) ("the Charities SORP") and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future and consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the functional currency of the Charity.

(b) (i) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

On receipt, donated services are recognised on the basis of the value of the gift to the Foundation which is the amount the Foundation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(ii) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for when the trustees have accepted a legal or constructive obligation to make the grant.

All expenditure is accounted for on an accruals basis.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2024

Accounting Policies (continued)

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled. Donations offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Costs are allocated to activities within the Statement of Financial Activities as required by the Charities SORP and are allocated directly to the appropriate activity.

(c) Fund Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds (where applicable) comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund will be set out in the notes to the financial statements when applicable.

(d) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(e) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

(f) Taxation

The Foundation is a charity and is not liable to corporation tax, capital gains tax or income tax on its charitable activities.

3. Trustees and Employees

The Foundation had no employees during this period. Three employees of the related Charity, the ASK Charitable Trust, were seconded to the Foundation.

No trustee received remuneration or expenses during the year.

The trustees have purchased indemnity insurance.

4. Investment and Other Income

	2024	2023
	£	£
HMRC repayment supplement	6,099.73	-
	<u>6,099.73</u>	<u>0.00</u>

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2024

5. Donations	2024	2023
	£	£
Donations and gifts (including Gift Aid)	751,500.00	971,111.08
Donated Services	286,221.47	342,059.83
	<u>1,037,721.47</u>	<u>1,313,170.91</u>

6. Expenditure on Charitable Activities	2024	2023
Donations to Charitable Institutions	£	£
Abi Billinghamurst	11,340.00	1,520.00
Access Project	50,000.00	50,000.00
Action Tutoring	25,000.00	25,000.00
Auditory Verbal UK	-	30,000.00
Become	-	14,400.00
Breaking Barriers	100,000.00	-
Dad's House	16,000.00	16,000.00
Drive Forward	-	44,811.80
East Side Young Leaders Academy	-	29,100.00
Element Creative	29,299.32	12,891.00
Envision	-	55,000.00
Fine Cell Work	44,237.00	27,056.00
First Star Scholar	27,500.00	25,000.00
Football Beyond Borders	39,756.00	39,756.00
Fully Focused	35,000.00	10,300.00
Future Frontiers	44,000.00	40,000.00
KAA Intrepidus	-	16,251.00
Khulisa	50,000.00	23,500.00
Landworks	22,837.00	13,597.00
Literacy Pirates	41,363.00	-
Maya Centre	32,000.00	-
Moving Memory Dance	28,153.00	-
No 5 Young People	44,000.00	40,000.00
Peek Possibilities	49,575.91	-
Refugee Education	34,302.00	-
Resurgo Trust	-	50,000.00
Shannon Trust	-	44,000.00
Switchback	-	30,000.00
Team Domenica	44,116.00	-
The Listening Place	35,000.00	-
The Springboard Charity	5,286.00	-
Tutors United	33,348.00	-
Voice 21 Ltd	45,375.00	41,250.00
Volunteer IT Yourself (VIY)	40,000.00	-
	<u>927,488.23</u>	<u>679,432.80</u>

The Considered ASK Foundation
Registered Charity No: 1195905
Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2024

7. Support Costs and Donated Services	2024	2023
	£	£
Legal fees	1,020.00	22,983.00
Accountancy fees	3,200.00	3,250.00
Consultant's fee	-	4,500.00
Companies House fee	-	13.00
Bank charges	493.65	242.80
Audit fees	6,300.00	6,000.00
	<u>11,013.65</u>	<u>36,988.80</u>
Donated Services	<u>286,221.47</u>	<u>342,059.83</u>
	<u>297,235.12</u>	<u>379,048.63</u>

The ASK Charitable Trust covered the operational costs of the Foundation totalling £286,221.47 (2023:£342,059.83), of which £352.06 (2023:£785.78) related to trustee and other business meetings, by way of donated services.

8. Debtors	2024	2023
	£	£
HMRC gift aid reclaim	130,000.00	177,296.75
Other Debtors	-	33,347.60
	<u>130,000.00</u>	<u>210,644.35</u>

9. Creditors	2024	2023
Amounts falling due within one year:	£	£
Donations payable	50,000.00	105,541.40
Accruals	9,550.00	8,910.00
	<u>59,550.00</u>	<u>114,451.40</u>
Amounts falling due after one year:		
Donations payable	-	-
	<u>-</u>	<u>-</u>

10. Funding Commitments

At 30 April 2024, the Foundation had committed to make the following donations, which are considered a liability:

	2024	2023
	£	£
Due within one year:		
Abi Billinghamurst	-	9,120.00
Access Project	50,000.00	-
Drive Forward	-	4,073.80
Envision	-	55,000.00
Shannon Trust	-	4,000.00
Tutors United	-	33,347.60
	<u>50,000.00</u>	<u>105,541.40</u>

These funding commitments are included in the Creditors balances.

At 30 April 2024 there were also contingent liabilities amounting to £683,915.92 being donations to be made subject to certain progress and performance objectives specified by the trustees to potential recipients, in accordance with the documented terms and conditions provided. Of that sum, £351,108.00 has been paid as at the end of September 2024, and the balance of £332,807.92 is outstanding, of which £227,054.91 is due within a year and £105,753.01 is payable after more than one year.

The Considered ASK Foundation
Registered Charity No: 1195905
Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2024

11. Reconciliation of net movement in funds to net cashflow from operating activities

	2024	2023
	£	£
Net income for the period	(180,902.15)	254,689.48
Net income before movement in working capital	(180,902.15)	254,689.48
Increase in debtors	80,644.35	301,412.15
Increase/(decrease) in creditors	(54,901.40)	(187,802.60)
Net cash flows from operating activities	(155,159.20)	368,299.03

12. Analysis of charitable funds

	Fund brought forward as at 1 May 2023	Income	Expenditure	Fund carried forward at 30 April 2024
	£	£	£	£
Analysis of Fund movements				
Restricted	-	-	-	-
Unrestricted	1,504,501.98	1,043,821.20	1,224,723.35	1,323,599.83
	1,504,501.98	1,043,821.20	1,224,723.35	1,323,599.83

All the Foundation's funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

13. Related Party Transactions

Donations of £650,000.00 (2023: £886,847.08), including gift aid, were received from the trustees without conditions.

The ASK Charitable Trust is currently meeting the majority of the operational costs of the Foundation totalling £286,221.47 for the period, by way of donated services (2023: £342,059.83)

Anthony and Sophie Kingsley are also trustees of The ASK Charitable Trust and that was registered as a Charity with the Charity Commission on 13 January 2010.

Independent auditor's report to the members of The Considered ASK Foundation

Opinion

We have audited the financial statements of The Considered ASK Foundation for the year ended 30 April 2024 which comprise;

- * the statement of financial activities (Incorporating an income and expenditure account);
- * the balance sheet;
- * the cash flow statement; and
- * the related Notes 1 to 13.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- * have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of The Considered ASK Foundation

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- * the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- * the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of trustees' remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit; or
- * the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- * Obtained an understanding of the legal and regulatory framework applicable to the Foundation and how the Foundation is complying with that framework;

Independent auditor's report to the members of The Considered ASK Foundation

- * Obtained an understanding of the Foundation's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- * Identified the laws and regulations that have significance in the context of the Foundation;
- * Obtained an understanding of the Foundation's risk assessment process, including the risk of fraud;
- * Assessed and evaluated the susceptibility of the Foundation's financial statements to material misstatement, through error and fraud;
- * Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- * Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- * Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charitable company's normal course of business;
- * Reviewed the financial statements and tested the disclosures against supporting documentation;
- * Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the Foundation and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ms Tarwa Mohammed (Senior Statutory Auditor)

Date: 24th January 2025

For and on behalf of Couch Bright King & Co
Chartered Accountants & Statutory Auditors

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Kent, ME14 5SF