

The Considered ASK Foundation
(A company limited by guarantee)

Audited Financial Statements

For the Year Ended 30 April 2023

Registered Charity No: 1195905

Company No: 13349781

The Considered ASK Foundation
(A company limited by guarantee)

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The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

The Trustees present their annual report and the financial statements of this charitable company for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the Charities Act 2011, The Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) published October 2019 and the Companies Act 2006.

Legal and Administrative Information

Constitution	The Considered ASK Foundation is a Company Limited by Guarantee Registered company number 13349781 Charity registration number 1195905
Registered Office	167-169 Great Portland Street London WC2R 0QS
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Auditors	Couch Bright King & Co 2 Tolherst Court Turkey Mill Business Park Ashford Road Maidstone Kent ME14 5SF
Directors	Sophie Nichola Ann Kingsley Anthony John Kingsley Dominic Perks Sarah Matthews

There were no changes of trustees during this year. The present trustees have the power to appoint new trustees.

Structure, Governance and Management

The Considered ASK Foundation is a charitable company limited by guarantee. It was originally called The Big ASK Foundation (from 21 April 2021 until 4 July 2022) but by a change of name on 4 July 2022 became The Considered ASK Foundation. It was incorporated on and governed by Articles of Association dated 21 April 2021 as amended by Special Resolution on 11 August 2021 and as amended on 4 July 2022.

None of the trustees has any beneficial interest in the company.

Each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while he/she is a member, or within one year after he/she ceases to be a member.

The trustees are the members and directors of the company.

The Considered ASK Foundation is registered with the Charity Commission for England and Wales and the date of registration was 23 September 2021.

Objectives and Activities of the Charity

To advance Education and Training in the UK for the public benefit with a particular focus on activities contemplating the reduction of inequality and social disadvantage, by such means as the trustees shall from time to time see fit including through the provision of grants, awards, scholarships and other assistance to individuals and organisations.

To advance health and the relief of sickness for the public benefit, with particular focus on issues connected with mental health and wellbeing, by such means as the trustees see fit.

The Considered ASK Foundation
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Trustees' Report (including a Directors' Report)

Objectives and Activities of the Charity (continued)

To prevent and relieve poverty in the UK by such means as the trustees see fit, including by the provision, directly or indirectly, of grants, items, services and other assistance to individuals and organisations.

To promote the voluntary sector for the public benefit by such means as the trustees think fit.

To further such charitable purposes as the trustees from time to time shall see fit.

Grant-Making Policy

The Considered ASK Foundation provides grants to organisations which advance its charitable purposes of promoting the education, training and mental wellbeing of people of all ages, backgrounds and abilities.

Charities are invited to make an application based on analysis of publicly available information. If they choose to pursue an application they are required to submit a fixed set of documents and attend a formal interview. All potential partners are assessed against a fixed set of criteria (The ASK Model). Grants are offered based on the results of this assessment.

The Considered ASK Foundation offers Project, Organisational and Unrestricted Grants based on discussions between potential partners and The Considered ASK Foundation.

Grants made are usually in the region of £10,000-50,000 although they may offer larger amounts at the discretion of the trustees.

Multi-year grants can be offered at the trustees' discretion. Partner charities may be invited to reapply for further funding.

When deciding whether to offer a grant, Trustees consider the following:

- the amount of the proposed grant
- the proposed use of the grant
- the nature and status of the proposed partner charity
- potential risk factors
- Trustee involvement
- suitability of the proposal

The trustees may impose conditions on grants that are appropriate to the circumstances, including (but not limited to) ongoing performance conditions, reporting requirements, a time frame for use of the grant, restrictions on varying the purpose of the grant and a requirement that unspent funds should be returned.

No funding is offered to charities operating outside the United Kingdom.

The donation policy has been implemented at regular meetings of the trustees at which the trustees consider applications. The trustees have made grants to the registered charities detailed in note 5 to the financial statements to meet the objectives of the Charity.

Appointment of Trustees and charity organisation

The Charity is managed by the trustees/directors who are appointed under the terms of the trust deed with daily administration for the period of these financial statements being dealt with by a Chief Executive, Mrs Rosie Hoare. Mrs Hoare oversees the day to day activities of the Foundation and remuneration for her services is reflected in the donated services referred to in note 6.

Induction and Training of Trustees

Recruitment of trustees is carried out through nominations from within the trustee Board. A skills audit is conducted to assess potential gaps on the board and recruitment is carried out accordingly, with appointments made by a vote of the trustees.

The Board recognises the need to move towards an open recruitment process as the Charity grows.

New trustees receive an information/induction pack which includes the Charity Commission's detailed information on the trustee Role and Board.

The trustees work with a related Charity (The ASK Charitable Trust) and its trustees in pursuit of their aims and charitable objectives.

The Considered ASK Foundation
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Trustees' Report (including a Directors' Report)

Public Benefit

The trustees have ensured that in the future all activities will be for the public benefit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The company has supported a number of charitable organisations during the year. The trustees believe that all donations made are for the public benefit.

Financial review and performance

Incoming resources totalled £1,313,170.91 (2022: £2,143,675.42) of which £679,432.80 (2022: £705,225.00) was committed to charitable activities and the trustees are satisfied with the performance so far.

Review of the activities and future developments

The Considered ASK is a community of funders that exists to reduce social inequality in the UK. We champion, fund and increase the impact of high potential charities that use training, education and mental wellbeing to bring about positive, lasting, measurable change in people's lives.

In furthering its aim to reduce social inequality in the UK, the Considered ASK chose to focus its initial funding on groups who experienced a disproportionate effect from the Covid 19 Pandemic. These groups faced exclusion and disadvantage before the Pandemic, and still do. The toll that lockdown and the isolation associated with it has taken on individuals of all ages and backgrounds and the damage that it has done to the economy and prospects for the people of this country are there for all to see. Recovery in all areas has been slowed by the war in Ukraine and the ongoing cost of living crisis.

The Board of trustees has therefore continued to prioritise support that addresses these issues, including additional work in schools, mental health support for people of all ages and the provision of training opportunities. In addition, mindful that our partner organisations have been affected by increased living costs the Board agreed to offer a 10% uplift to all Main Grants approved between December 2021 and November 2022 where these Grants remained active (with payments due from February 2023 onwards).

The Ask Model, an analytical tool designed to identify high performing charities working in education, training and mental wellbeing, remains central to our analysis of potential partner organisations. The Model is made up of a series of carefully constructed questions, the answers to which allow us to make consistent, informed decisions about funding and clearly to measure the impact of our donations. We believe that this is a key point of difference between The Considered ASK and other grant funders and recognise the rigour and consistency it brings to our grant giving.

We do not accept unsolicited applications as we prefer to focus our time and resources on building strong partnerships with our grantees. We have an ongoing process of researching potential partner organisations in our chosen focus areas. This research uses publicly available sources of information to make an initial assessment of an organisation before it is brought forward for further due diligence.

Charities are invited to apply for funding based on research and further assessment by members of our team, and guided through each step of the process. Alongside the development of a funding proposal, the Model enables us to carry out a due diligence process to get to know the organisation and ensure it has the capacity to deliver the work proposed. We aim to build long term relationships based on trust, mutual respect and shared values. Where possible, we offer core funding and unrestricted grants. We recognise the value to our partners of long term support and aim to offer multi-year funding where this is appropriate.

Final decisions on funding are taken by the trustees, based on advice from and discussions with the staff team. The trustees meet quarterly, with grant making meetings taking place in the spring and autumn of each year.

In June 2022, the trustees approved nine grants to eight charity partners (one partner received two discrete grants). Of the grants awarded, seven were multi-year grants and one was unrestricted.

In December 2022, the trustees approved grants to five further charities. Of these, three were multi-year and one was unrestricted.

We believe that our grant making is at its best when we are able to have honest and open conversations with grantees. To this end, the Chief Executive and staff team are closely involved with partner charities and welcome feedback and discussion with them. We have initiated annual surveys to receive feedback and suggestions for improving our grant making. As a result of this, we have made changes to our processes, increased some grants to reflect the economic situation, and made plans for our first Symposium, in September 2023. The Symposium is an opportunity for all our partners to meet one another, share knowledge and get support from others in the sector.

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Trustees' Report (including a Directors' Report)

We understand that charities go through difficult times and encourage our grantees to be honest about the challenges they face. By doing so, we can work to address issues through our grants and also through additional, non-grant support. This is part of our ongoing aim of building the ASK community, which is designed to bring funders and partner charities together to learn from and support one another.

As part of our strategy to become a community of funders, we were delighted that Findlay Park Partners LLP made a three year commitment to donate to The Considered ASK Foundation. Their support will enable us to expand our grant giving and it is our intention to offer the opportunity to other like-minded organisations and individuals in the coming year. They will be offered the opportunity to contribute one agreed donation a year for a minimum of three years, and in return will benefit from the experience of the Ask team and the rigour of the Ask Model, with regular updates and opportunities to engage with partner charities.

In the year ahead, we will continue to offer grants to new and existing partner charities as we build and expand our portfolio. We anticipate our funding increasing in line with our ability to work closely with our partners, without compromising the support we offer and the quality of our monitoring and evaluation.

We will use the rigour of the Ask Model to target funding for maximum impact. This will contribute to a deeper understanding of what The Considered ASK Foundation's impact is, and ensure that we are providing the best support to our partners. We will consult with partner charities at regular intervals to ensure we are offering them the best support we can offer.

We will continue to use research, reports and interviews with charities to build and enhance our understanding of the specific issues and challenges facing them. We will develop our non-grant support to include opportunities to meet other grantees as part of the Ask community, offering learning and development opportunities as well as the support of specialists in particular areas.

We will continue to develop our staff team, offering appropriate training and support as well as encouraging them to engage with networks outside the ASK community. We will consider carefully how best to grow the staff team in order to meet the needs of partner charities and donors and ensure we offer the best service to everyone.

Reserves Policy

It is the Policy of the Company that unrestricted funds which have not been designated for a specific use should be maintained at a level to provide sufficient income for the company to meet its objectives. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. The trustees intend to maintain a reserve sufficient to cover at a minimum the existing obligations disclosed in creditors amounts due within one year.

Risk Management

The trustees have assessed the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees responsibilities in relation to the financial statements

The trustees, who are also the directors of The Considered ASK Foundation for the purposes of company law, are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare Financial Statements for each year.

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of The Considered ASK's state of affairs and of its income and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Considered ASK Foundation
(A company limited by guarantee)

Trustees' Report (including a Directors' Report)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

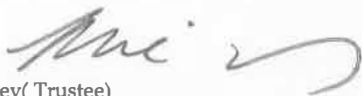
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approval

This report, which was prepared in accordance with the provisions within Part 15 of the Companies Act 2006 relating to small companies, was approved by the trustees on

26/01

2024 and signed on their behalf by:



Sophie Kingsley(Trustee)

The Considered ASK Foundation
Company Number 13349781
Balance Sheet as at 30 April 2023

	Note	£	2023 £	£	2022 £
Current Assets					
Cash at Bank		1,408,309.03		1,040,010.00	
Debtors	7	<u>210,644.35</u>		<u>512,056.50</u>	
		1,618,953.38		1,552,066.50	
Less:					
Creditors					
Amounts falling due within one year	8	<u>114,451.40</u>		<u>271,938.00</u>	
Net Current Assets			<u>1,504,501.98</u>		<u>1,280,128.50</u>
Creditors					
Amounts falling due after more than one year	8				30,316.00
Net Assets / Total Assets Less Liabilities			<u><u>1,504,501.98</u></u>		<u><u>1,249,812.50</u></u>
Represented by:					
Charity Funds					
Restricted Fund					
Unrestricted Fund			<u>1,504,501.98</u>		<u>1,249,812.50</u>
Total Funds			<u><u>1,504,501.98</u></u>		<u><u>1,249,812.50</u></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Trustees on 26/01 January 2024

Signed on their behalf by

Sophie Kingsley
Trustee



The Considered ASK Foundation
(Including an Income and Expenditure Account)
Statement of Financial Activities for the year ended 30 April 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds	2022 Total Funds £
Income from:					
Donations	4	1,313,170.91	-	1,313,170.91	2,143,675.42
Total Income		1,313,170.91	-	1,313,170.91	2,143,675.42
Expenditure					
Expenditure on Charitable Activities	5	679,432.80	-	679,432.80	705,225.00
Support Costs	6	379,048.63	-	379,048.63	188,637.92
Total Expenditure		1,058,481.43	-	1,058,481.43	893,862.92
Net Income		254,689.48	-	254,689.48	1,249,812.50
Net Movement in Funds		254,689.48	-	254,689.48	1,249,812.50
At 1 May		1,249,812.50	-	1,249,812.50	-
Net movement of resources in the year		254,689.48	-	254,689.48	1,249,812.50
At 30 April		1,504,501.98	-	1,504,501.98	1,249,812.50

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

There were no recognised gains or losses other than those listed above and the net income for the period.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Cash flow Statement for the year ended 30 April 2023

	Note	2023	2022
			£
Net cash flows from operating activities	10	368,299.03	1,040,010.00
Net cash flows from investing activities		-	-
Net increase/(decrease) in cash and cash equivalents		368,299.03	1,040,010.00
Cash and cash equivalents at beginning of the period		1,040,010.00	-
Cash and cash equivalents at the end of the period		1,408,309.03	1,040,010.00

Cash and cash equivalents comprise cash at bank and in hand.

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2023

1 General Information

The Considered ASK Foundation is a charitable company governed by its Articles of Association dated 21 April 2021 as amended on 11 August 2021 and 4 July 2022.

Its registered address is 167-169 Great Portland Street London WC2R 0QS (previously 31 Hill Street London W1J 5LS).

It is registered as a charity in England and Wales (registered number 1195905) and is exempt from taxation on income arising from and expended on its charitable activities.

The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting Policies

These financial statements have been prepared in accordance with the particular accounting policies described below.

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) ("the Charities SORP") and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future and consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in Sterling which is the functional currency of the Charity.

(b) (i) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

On receipt, donated services are recognised on the basis of the value of the gift to the Foundation which is the amount the Foundation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(ii) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are accounted for when the trustees have accepted a legal or constructive obligation to make the grant.

All expenditure is accounted for on an accruals basis.

The Considered ASK Foundation

Registered Charity No: 1195905

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Notes to the Financial Statements for the year ended 30 April 2023

Accounting Policies (continued)

Donations payable are charged in the year when the offer is made except in those cases where the offer is conditional, such donations being recognised as expenditure when the conditions attaching are fulfilled. Donations offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Costs are allocated to activities within the Statement of Financial Activities as required by the Charities SORP and are allocated directly to the appropriate activity.

(c) Fund Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds (where applicable) comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund will be set out in the notes to the financial statements when applicable.

(d) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(e) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

(f) Taxation

The Foundation is a charity and is not liable to corporation tax, capital gains tax or income tax on its charitable activities.

3. Trustees and Employees

The Foundation had no employees during this period. Three employees of the related Charity, the ASK Charitable Trust, were seconded to this Charity.

No trustee received remuneration or expenses during the year.

The trustees have purchased indemnity insurance.

4. Donations

	2023	2022
	£	£
Donations and gifts (including Gift Aid)	971,111.08	1,962,987.50
Donated Services	342,059.83	180,687.92
	<u>1,313,170.91</u>	<u>2,143,675.42</u>

The Considered ASK Foundation

Registered Charity No: 1195905

Company No: 13349781

Notes to the Financial Statements for the year ended 30 April 2023

5. Expenditure on Charitable Activities	2023	2022
Donations to Charitable Institutions	£	£
A Band of Brothers	-	31,800.00
Abi Billingham	1,520.00	53,000.00
Access Project	50,000.00	-
Action Tutoring	25,000.00	-
Auditory Verbal UK	30,000.00	-
Become	14,400.00	-
Breaking Barriers	-	65,826.00
Dad's House	16,000.00	29,850.00
Drive Forward	44,811.80	39,552.00
East Side Young Leaders Academy	29,100.00	31,420.00
Element Creative	12,891.00	-
Envision	55,000.00	50,000.00
Fine Cell Work	27,056.00	20,000.00
First Star Scholar	25,000.00	-
Football Beyond Borders	39,756.00	-
Fully Focused	10,300.00	10,000.00
Future Frontiers	40,000.00	-
Greater Manchester -GMYN	-	49,797.00
KAA Intrepidus	16,251.00	-
Khulisa	23,500.00	68,000.00
Landworks	13,597.00	-
Literacy Pirates	-	50,000.00
Making it Out	-	25,254.00
Moving Memory Dance	-	30,710.00
My bank	-	29,700.00
No 5 Young People	40,000.00	-
Resurgo Trust	50,000.00	50,000.00
Shannon Trust	44,000.00	40,000.00
Switchback	30,000.00	-
Tutors United	-	30,316.00
Voice 21 Ltd	41,250.00	-
	679,432.80	705,225.00

6. Support Costs and Donated Services	2023	2022
	£	£
Legal fees	22,983.00	-
Accountancy fees	3,250.00	1,950.00
Consultant's fee	4,500.00	-
Companies House fee	13.00	-
Bank charges	242.80	-
Audit fees	6,000.00	6,000.00
	36,988.80	7,950.00
Donated Services	342,059.83	180,687.92
	379,048.63	188,637.92

The ASK Charitable Trust covered the operational costs of the Foundation totalling £342,059.83 (2022:£180,687.92), of which £785.78 (2022:£3,751.78) related to trustee and other business meetings, by way of donated services.

The Considered ASK Foundation
Registered Charity No: 1195905
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Notes to the Financial Statements for the year ended 30 April 2023

7. Debtors	2023	2022
	£	£
HMRC gift aid reclaim	177,296.75	257,502.50
Other Debtors	33,347.60	254,554.00
	<u>210,644.35</u>	<u>512,056.50</u>

8. Creditors	2023	2022
	£	£
Amounts falling due within one year:		
Donations payable	105,541.40	263,988.00
Accruals	8,910.00	7,950.00
	<u>114,451.40</u>	<u>271,938.00</u>
Amounts falling due after one year:		
Donations payable	-	30,316.00
	<u>-</u>	<u>30,316.00</u>

9. Funding Commitments

At 30 April 2023, the Foundation had committed to make the following donations, which are considered a liability:

	2023	2022
	£	£
Due within one year:		
Eastside Young Leaders Academy	-	20,000.00
Resurgo	-	50,000.00
Khulisa	-	23,500.00
Shannon Trust	4,000.00	40,000.00
Drive Forward	4,073.80	40,738.00
Envision	55,000.00	50,000.00
Tutors United	33,347.60	
Abi Billinghamurst	9,120.00	
	<u>105,541.40</u>	<u>224,238.00</u>
Due after more than one year:		
Tutors United	-	30,316.00
	<u>-</u>	<u>30,316.00</u>

These funding commitments are included in the Creditors balances above with the corresponding annual charge provisions disclosed in Debtors.

At 30 April 2023 there were also contingent liabilities amounting to £531,486.90 being donations to be made subject to certain progress and performance objectives specified by the trustees to potential recipients, in accordance with the documented terms and conditions provided. Of that sum, £193,612.00 has been paid as at December 2023, and the balance of £337,874.90 is outstanding, of which £162,593.70 is due within a year and £175,281.20 is payable after more than one year.

The Considered ASK Foundation

Registered Charity No: 1195905

Company Number: 13349781

Notes to the Financial Statements for the year ended 30 April 2023

10. Reconciliation of net movement in funds to net cashflow from operating activities

	2023	2022
	£	£
Net income for the period	254,689.48	1,249,812.50
Net income before movement in working capital	254,689.48	1,249,812.50
Increase in debtors	301,412.15	(512,056.50)
Increase/(decrease) in creditors	(187,802.60)	302,254.00
Net cash flows from operating activities	368,299.03	1,040,010.00

11. Analysis of charitable funds

Analysis of Fund movements	Fund brought forward as at 1 May 2022	Income	Expenditure	Fund carried forward at 30 April 2023
	£	£	£	£
Restricted	-	-	-	-
Unrestricted	1,249,812.50	1,313,170.91	1,058,481.43	1,504,501.98
	<u>1,249,812.50</u>	<u>1,313,170.91</u>	<u>1,058,481.43</u>	<u>1,504,501.98</u>

All the Foundation's funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

12. Related Party Transactions

Donations of £886,847.08 (2022: £1,287,512), including gift aid, were received from the trustees without conditions.

During the period, donations totalling £nil (2022: £665,475) were paid out to the charitable organisations in note 5 by The ASK Charitable Trust, a related charity. The ASK Charitable Trust is also currently meeting the majority of the operational costs of the Foundation, totalling £342,059.83 for the period, by way of donated services (2022: £180,687.92).

Anthony and Sophie Kingsley are also trustees of The ASK Charitable Trust and that was registered as a Charity with the Charity Commission on 13 January 2010.

Independent auditor's report to the members of The Considered ASK Foundation

Opinion

We have audited the financial statements of The Considered ASK Foundation for the year ended 30 April 2023 which comprise;

- * the statement of financial activities (Incorporating an income and expenditure account);
- * the balance sheet;
- * the cash flow statement; and
- * the related Notes 1 to 12.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- * have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of The Considered ASK Foundation

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- * the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- * the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of trustees' remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit; or
- * the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- * Obtained an understanding of the legal and regulatory framework applicable to the Foundation and how the Foundation is complying with that framework;

Independent auditor's report to the members of The Considered ASK Foundation

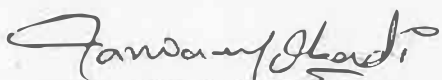
- * Obtained an understanding of the Foundation's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- * Identified the laws and regulations that have significance in the context of the Foundation;
- * Obtained an understanding of the Foundation's risk assessment process, including the risk of fraud;
- * Assessed and evaluated the susceptibility of the Foundation's financial statements to material misstatement, through error and fraud;
- * Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- * Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- * Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charitable company's normal course of business;
- * Reviewed the financial statements and tested the disclosures against supporting documentation;
- * Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the Foundation and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ms Tarwa Mohammed (Senior Statutory Auditor)

Date:

29/01/2024

For and on behalf of Couch Bright King & Co
Chartered Accountants & Statutory Auditors

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