

**Charity No 1195901**

**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**

**Annual Accounts  
For year end 31<sup>st</sup> December 2024**

**G A Harris & Co Ltd  
Chartered Accountants  
& Registered Auditors  
Brulmar House  
Jubilee Road  
Middleton  
Manchester  
M24 2LX**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**

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## **THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**

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### **REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31<sup>st</sup> December 2024**

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<b>General Overseer</b>	<b>L Afemike</b>
<b>Trustees</b>	<b>Emmanuel Takpe Josiah Adegboia Margaret Okugbeni</b>
<b>Charity registration no</b>	<b>1195901</b>
<b>Principal office</b>	<b>24 Vernet Gardens Oldham OL9 7EU</b>
<b>Independent Examiner</b>	<b>Gary Harris G A Harris &amp; Co Ltd Chartered Accountants Jubilee Road Middleton M24 2LX</b>

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**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**

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**TRUSTEES' REPORTS  
FOR THE YEAR ENDED 31<sup>st</sup> December 2024**

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The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God The All-Sufficient Sanctuary (the charity) for the year ended 31<sup>st</sup> December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The church is constituted under a Trust Deed dated 20<sup>th</sup> April 2021

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

**e. RELATED PARTY RELATIONSHIPS**

The All-Sufficient Sanctuary parish is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

**f. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**g. GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31<sup>st</sup> December 2024**

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**Objectives**

Our objectives includes as follows

- The furtherance of Christianity and the Christian education.
- Provision of suitable atmosphere where the Christian principles can be taught and developed within our community.
- The relief of poverty
- The promotion of activities that are of overall benefit to our local community

**Principal Activities**

The principal activities of the church include

- Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ.
- The development of the whole man, spiritually, mentally, emotionally, physically and otherwise. Caring for and reaching out to the needy in the Community through various welfare packages.
- Collaboration with other charities and organisation, which have similar objectives

**Operations**

The church continues to engage in the propagation of the Christian religion to the local, national and international communities within Oldham and its environs.

As a charity, the church supports:

- o Projects and goals which are aimed at relieving the effect of poverty on the less privileged
- o Bridging the links among the diverse people of our communities
- o caring for and reaching out to the needy in the Community through various welfare packages.

**Future Strategy and Policy**

The trustees are satisfied that the charity has sufficient resources to maintain its current activities and hope that the congregation will grow and increase naturally with time. The church would continue to solicit for financial grants to further our charitable work in our community.



**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31<sup>st</sup> December 2024**

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**FINANCIAL REVIEW**

**a. RESERVES POLICY**

Members of the church have been generous this year. The statement of the financial activities shows a surplus for the year of £45,746.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

**b. PRINCIPAL FUNDING**

This is provided mainly through voluntary tithes and offerings by the church members.

**PLANS FOR THE FUTURE**

**a. FUTURE DEVELOPMENTS**

To continue helping young people make the right path in life.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We would also like to establish a well equipped children's church within the parish so that the children can be in a comfortable environment. Train the volunteers and ministers through various courses and seminars in order to well-equipped workforce.


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 14<sup>th</sup> May 2025 and signed on their behalf, by:

Mr Emmanuel Takpe  
Trustee

MARGARET OKUGBENI  


**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> December 2025**

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I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 6 to 10.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under Charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements with Section 130 of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G A Harris FCA BA Hons.

Chartered Accountants & Registered Auditors  
Brulimar House  
Jubilee Road  
Middleton  
Manchester  
M24 4LX

14/05/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**  
**CHARITY NUMBER: 1195901**

**Statement Of Financial Activities**  
**For the year ended 31st December 2024**

	<i>Notes</i>	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Income	2	169,957	96,684
<b>Total incoming resources</b>		<b>169,957</b>	<b>96,684</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities			
Resources expended on charitable activities	3	45,347	37,368
Governance costs	4	78,011	52,925
<b>Total resources expensed</b>		<b>123,358</b>	<b>90,293</b>
Loss on Disposal		853	-
<b>Surplus/ (deficit) for the year</b>		<b>45,746</b>	<b>6,391</b>

The notes form part of these financial statements



**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**  
**CHARITY NUMBER: 1195901**

**Balance sheet**  
**As at 31st December 2024**


	<i>Notes</i>	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	<u>16,398</u>	<u>9,527</u>
<b>CURRENT ASSETS</b>			
Cash at bank		160,070	121,195
<b>CREDITORS</b>			
Amounts falling due within one year	6	- 720	- 720
<b>NET CURRENT ASSETS</b>		<u>159,350</u>	<u>120,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>175,748</u>	<u>130,002</u>
 <b>NET ASSETS</b>		 <u><u>175,748</u></u>	 <u><u>130,002</u></u>
<b>FUNDS</b>			
Unrestricted funds:			
General fund	7	175,748	130,002
<b>TOTAL FUNDS</b>		<u><u>175,748</u></u>	<u><u>130,002</u></u>

The financial statements were approved by the Board of Trustees on 14/05/2025 and were signed on its behalf by:

**ON BEHALF OF THE BOARD:**

.....  
**Mr Emmanuel Takpe**

**Trustee**

MARGARET OKIBENI  
  
**Trustee**

The notes form part of these financial statements

**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**  
**CHARITY NUMBER: 1195901**

**Notes to the Financial Statements**  
**For the period ended 31st December 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any cumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% reducing balance
Computers & Equipment	20% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	2024
	£
Donations received	120,852
Grants	49,105
	<u>169,957</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**  
**CHARITY NUMBER: 1195901**

**Notes to the Financial Statements - continued**  
**For the period ended 31st December 2024**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Direct costs
	2024	2023
	£	£
Donations	23,432	22,771
Events	21,915	14,597
Resources expended on charitable activities	<u>45,347</u>	<u>37,368</u>

**4. GOVERNANCE COSTS**

	2024	2023
	£	£
Rent & rates	10,174	9,720
Light & Heat	4,275	3,760
Pastor Allowance	19,500	-
Temporary Staff	2,796	-
Volunteer costs	1,317	1,200
Postage, stationery & software	2,411	2,189
Repairs and maintenance	7,509	9,402
Accountancy fees	720	720
Travel & accommodation expenses	4,984	2,381
Motor	4,260	7,413
Other professional services	2,091	5,839
Sundry	5,200	1,671
Depreciation	3,127	2,099
Insurance	4,916	4,215
Telephone	1,223	1,003
Equipment	2,872	430
Subscriptions	636	883
	<u>78,011</u>	<u>52,925</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024

**Trustees' expenses**

There were no trustees expenses paid in the year ended 31st December 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD THE ALL-SUFFICIENT SANCTUARY**  
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**Notes to the Financial Statements - continued**  
**For the period ended 31st December 2024**

**6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £
Accountancy	720
	<u>720</u>

**7 MOVEMENT IN FUNDS**

	As at 31.12.23	Surplus/ (deficit) in year	As at 31.12.24
<b>Unrestricted funds</b>			
General fund	130,002	45,746	175,748

**8 TANGIBLE FIXED ASSETS**

	Computers & Equipment £	Motor Vehicles £	Total £
<b>Cost</b>			
At 1st January 2024	14,869	-	14,869
Additions	10,851	-	10,851
Disposals	- 1,563	-	- 1,563
At 31st December 2024	<u>24,157</u>	<u>-</u>	<u>24,157</u>
<b>Depreciation</b>			
At 1st January 2024	5,342	-	5,342
Charge for the year	3,127	-	3,127
On disposals	- 710	-	- 710
At 31st December 2024	<u>7,759</u>	<u>-</u>	<u>7,759</u>
<b>Net book value</b>			
At 31st December 2024	<u>16,398</u>	<u>-</u>	<u>16,398</u>
At 1st January 2024	<u>9,527</u>	<u>-</u>	<u>9,527</u>