

REGISTERED CHARITY NUMBER: 1195888

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

PRESTEIGNE AND NORTON COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

Significant activities

The trust has overseen the successful completion of the project to adapt the former church as a community hub, which is now fully operational for the benefit of local residents.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

The work of the charity is entirely dependent on volunteers and plans have been developed to increase the volunteer support group. In addition to running the community hub, the Hub Management Committee has responsibility for village events including the Norton Show and the annual fireworks display. This enables better use of limited resources and secures important income to safeguard Hub sustainability.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity's main achievement has been the completion of the project to adapt the former village church as a community hub, and the subsequent opening and operation of the facility for the benefit of the local residents.

The hub is operated by a management committee acting under delegated authority from the Trustees. Over the period the committee has planned and delivered a wide range of activities and events involving all sections of the local community, including village games nights, shows and concerts, local hobby clubs, coffee mornings and senior lunches. The community benefits from having a communal centre in a village previously without any public facilities, resulting in greater community cohesion and reduced social isolation.

This progress has also secured the future of the historic Grade 2 listed building.

FINANCIAL REVIEW

Financial position

For the period under review income totalled £33,621. Expenditure of £49,500 was incurred during the year, resulting in a net outgoing of £15,879.

The net outgoing in the year has ensured that all of the necessary adaption work to the former church building has been completed.

The trust carried forward £35,775 at 1st April 2024, including retained funds for outstanding capital expenditure.

The trusts funds carried forward at 31st March 2025 total £19,896.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funds are proceeds from local activities and events, commercial hire and individual donations.

Reserves policy

Reserves are held in order to fund the various activities in which the charity engages in support of its objectives.

The reserves totalled £19,896 at 31st March 2025, of which £258 related to a restricted fund.

The trustees do not envisage holding zero funds.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

The Hub has wide community support which has been consistent since its official opening, and a sustainable financial plan.

FUTURE PLANS

The charity's main project to date, the adaption of the former church in Norton as a community hub, has been successfully delivered. The charity will continue during the next financial year to ensure the establishment, effective management and full operation of the community hub. Other opportunities for the charity to adopt and support appropriate community projects will be kept under review in consultation with the Town Council.

Principle Risks

The principal risks facing the charity are:

- A reduction in community support
- A shortage of active volunteers
- Costs of major restoration work to the Grade 2 listed building

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

The Presteigne and Norton Town Council can nominate up to four trustees. Other Trustees are nominated by the Hub Management Committee.

All new trustees are required to be familiar with the charity constitution, the charity's operating policies and the Charity Commission's guidance on the role of trustees.

Organisational structure

The Trustees have delegated authority for the operation of the community hub to a management committee which includes several trustees to ensure continuity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195888

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Principal address

25 Offas Green
Norton
Presteigne
Powys
LD8 2NX

Trustees

R L Bamford
A J Vanhuls
D A Edwards
C Kirkby
J A Refausse
P J I Smith
C A Ruby
J E Wilding
C E Brown (appointed 8.4.25)
C S Refausse (appointed 8.4.25)
L Harling-Bowen (appointed 22.5.25)

Independent Examiner

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C S Refausse', with a horizontal line drawn above it.

C S Refausse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTEIGNE AND NORTON COMMUNITY TRUST**

Independent examiner's report to the trustees of Presteigne and Norton Community Trust

I report to the charity trustees on my examination of the accounts of Presteigne and Norton Community Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

9 September 2025

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,322	-	12,322	189,994
Other trading activities	2	21,299	-	21,299	4,221
Total		33,621	-	33,621	194,215
EXPENDITURE ON					
Raising funds	3	2,844	-	2,844	510
Charitable activities					
Other resources expended		26,103	10,741	36,844	175,828
Other		9,812	-	9,812	5,736
Total		38,759	10,741	49,500	182,074
NET INCOME/(EXPENDITURE)		(5,138)	(10,741)	(15,879)	12,141
RECONCILIATION OF FUNDS					
Total funds brought forward		24,776	10,999	35,775	23,634
TOTAL FUNDS CARRIED FORWARD		19,638	258	19,896	35,775

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	12,549	258	12,807	8,723
CURRENT ASSETS					
Cash at bank and in hand		8,451	1,000	9,451	29,451
CREDITORS					
Amounts falling due within one year	7	(1,362)	(1,000)	(2,362)	(2,399)
NET CURRENT ASSETS		<u>7,089</u>	<u>-</u>	<u>7,089</u>	<u>27,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,638</u>	<u>258</u>	<u>19,896</u>	<u>35,775</u>
NET ASSETS		<u>19,638</u>	<u>258</u>	<u>19,896</u>	<u>35,775</u>
FUNDS	8				
Unrestricted funds				19,638	24,776
Restricted funds				258	10,999
TOTAL FUNDS				<u>19,896</u>	<u>35,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:



C S Refausse - Trustee

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Presteigne and Norton Community Trust is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once received.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	21,299	4,221

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Sundries	180	510
Support costs	598	-
	<u>778</u>	<u>510</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,994	168,000	189,994
Other trading activities	4,221	-	4,221
Total	<u>26,215</u>	<u>168,000</u>	<u>194,215</u>
EXPENDITURE ON			
Raising funds	-	510	510
Charitable activities			
Other resources expended	9,654	166,174	175,828
Other	2,600	3,136	5,736
Total	<u>12,254</u>	<u>169,820</u>	<u>182,074</u>
NET INCOME/(EXPENDITURE)	13,961	(1,820)	12,141
Transfers between funds	8,902	(8,902)	-
Net movement in funds	22,863	(10,722)	12,141
RECONCILIATION OF FUNDS			
Total funds brought forward	1,913	21,721	23,634
TOTAL FUNDS CARRIED FORWARD	<u><u>24,776</u></u>	<u><u>10,999</u></u>	<u><u>35,775</u></u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	9,645
Additions	5,646
Disposals	(324)
At 31 March 2025	14,967
DEPRECIATION	
At 1 April 2024	922
Charge for year	1,238
At 31 March 2025	2,160
NET BOOK VALUE	
At 31 March 2025	12,807
At 31 March 2024	8,723

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	2,362	2,399

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	19,169	3,959	(4,228)	18,900
Norton Community Hub	5,607	(9,097)	4,228	738
	24,776	(5,138)	-	19,638
Restricted funds				
Lottery Community Fund	5,999	(5,741)	-	258
Community Fund in Wales	5,000	(5,000)	-	-
	10,999	(10,741)	-	258
TOTAL FUNDS	35,775	(15,879)	-	19,896

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,169	(28,210)	3,959
Norton Community Hub	1,452	(10,549)	(9,097)
	<u>33,621</u>	<u>(38,759)</u>	<u>(5,138)</u>
Restricted funds			
Lottery Community Fund	-	(5,741)	(5,741)
Community Fund in Wales	-	(5,000)	(5,000)
	<u>-</u>	<u>(10,741)</u>	<u>(10,741)</u>
TOTAL FUNDS	<u>33,621</u>	<u>(49,500)</u>	<u>(15,879)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,913	8,354	8,902	19,169
Norton Community Hub	-	5,607	-	5,607
	<u>1,913</u>	<u>13,961</u>	<u>8,902</u>	<u>24,776</u>
Restricted funds				
The Presteigne and Norton Town Council	5,000	(3,795)	(1,205)	-
Architectural Heritage Fund	1,690	48	(1,738)	-
PAVO Grant	293	-	(293)	-
Meredith Bequest	4,553	(4,553)	-	-
Lottery Community Fund	61	6,803	(865)	5,999
Moondance Foundation	10,124	(9,422)	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
Community Fund in Wales	-	5,000	-	5,000
	<u>21,721</u>	<u>(1,820)</u>	<u>(8,902)</u>	<u>10,999</u>
TOTAL FUNDS	<u>23,634</u>	<u>12,141</u>	<u>-</u>	<u>35,775</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,863	(3,509)	8,354
Norton Community Hub	14,352	(8,745)	5,607
	<u>26,215</u>	<u>(12,254)</u>	<u>13,961</u>
Restricted funds			
The Presteigne and Norton Town Council	-	(3,795)	(3,795)
Architectural Heritage Fund	1,786	(1,738)	48
Meredith Bequest	-	(4,553)	(4,553)
Lottery Community Fund	76,800	(69,997)	6,803
Moondance Foundation	-	(9,422)	(9,422)
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(5,000)	5,000
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>168,000</u>	<u>(169,820)</u>	<u>(1,820)</u>
TOTAL FUNDS	<u>194,215</u>	<u>(182,074)</u>	<u>12,141</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,913	12,313	4,674	18,900
Norton Community Hub	-	(3,490)	4,228	738
	<u>1,913</u>	<u>8,823</u>	<u>8,902</u>	<u>19,638</u>
Restricted funds				
The Presteigne and Norton Town Council	5,000	(3,795)	(1,205)	-
Architectural Heritage Fund	1,690	48	(1,738)	-
PAVO Grant	293	-	(293)	-
Meredith Bequest	4,553	(4,553)	-	-
Lottery Community Fund	61	1,062	(865)	258
Moondance Foundation	10,124	(9,422)	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
	<u>21,721</u>	<u>(12,561)</u>	<u>(8,902)</u>	<u>258</u>
TOTAL FUNDS	<u>23,634</u>	<u>(3,738)</u>	<u>-</u>	<u>19,896</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,032	(31,719)	12,313
Norton Community Hub	15,804	(19,294)	(3,490)
	<u>59,836</u>	<u>(51,013)</u>	<u>8,823</u>
Restricted funds			
The Presteigne and Norton Town Council	-	(3,795)	(3,795)
Architectural Heritage Fund	1,786	(1,738)	48
Meredith Bequest	-	(4,553)	(4,553)
Lottery Community Fund	76,800	(75,738)	1,062
Moondance Foundation	-	(9,422)	(9,422)
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(10,000)	-
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>168,000</u>	<u>(180,561)</u>	<u>(12,561)</u>
TOTAL FUNDS	<u>227,836</u>	<u>(231,574)</u>	<u>(3,738)</u>

Transfers between funds

The transfer of funds from restricted to unrestricted relates to funding received for the purchase of fixtures and fittings and related costs for the conversion of the church and community hub.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,999	3,086
Income - The Hub	1,452	13,408
Grants	3,871	173,500
	<hr/> 12,322	<hr/> 189,994
Other trading activities		
Fundraising events	21,299	4,221
	<hr/> 21,299	<hr/> 4,221
Total incoming resources	33,621	194,215
EXPENDITURE		
Raising donations and legacies		
Sundries	180	510
Other trading activities		
Purchases	1,976	-
Loss on sale of tangible fixed assets	90	-
	<hr/> 2,066	<hr/> -
Charitable activities		
Telephone	-	50
Expenditure - The Hub	10,549	8,732
Architect fees	1,318	8,856
Maintenance and repairs	23,227	157,169
Marketing fees	512	99
Depreciation of plant & machinery	1,238	922
	<hr/> 36,844	<hr/> 175,828
Support costs		
Management		
Rates and water	-	549
Insurance	2,922	-
Light and heat	1,751	1,382
Postage and stationery	32	-
Sundries	1,942	1,205
	<hr/> 6,647	<hr/> 3,136

This page does not form part of the statutory financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Management		
Governance costs		
Accountancy and legal fees	3,763	2,600
Total resources expended	49,500	182,074
Net (expenditure)/income	(15,879)	12,141