

REGISTERED CHARITY NUMBER: 1195888

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REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

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PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

Significant activities

The most significant achievement in the period under review was the implementation and successful completion of the project to adapt the former church of St Andrew in Norton as a community Hub.

The appointed contractor Firth Construction began work in March 2023, based on project plans developed by the project architect, Trevor Hewett.

At that point available major capital grant funding totalling £120,000 had been secured from the National Lottery Community Fund, the Representative Body of the Church in Wales, and the Moondance Foundation. However, it was acknowledged that to complete the project, including provision of all Hub fixtures and fittings, further grant funding would need to be secured.

Subsequently successful grant applications were made to the Bernard Sunley Foundation, the Garfield Weston Foundation, the Foyle Foundation, the Community Foundation Wales and the National Lottery Community Fund. As a result, a further £53,500 was raised in major grant funding, supported by a £5000 grant from the Presteigne and Norton Town Council, a range of other small grants and donations and, fundraising activities within the Norton community. Partly to facilitate award of the additional funding, the completion of the project was delayed from September 2023 to March 2024.

As well as capital work, project completion included the fitting of the kitchen and all equipment necessary to enable the building to operate as a community hub, with catering facilities, a PA system and seating for up to 70 people.

The Hub Management Committee, operating under delegated authority from the Trust, continued its work of planning and implementing all the relevant operational policies and procedures for the Hub, in addition to compiling the operating budget.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

Apart from the work of the contractor and professional advisers, all aspects of the adaption project work and the subsequent operation of the Hub are entirely dependent on volunteers. In addition to running the hub operations the Management Committee of Hub volunteers has also taken responsibility for established village events, including the annual Norton Show and the Fireworks event. This enables better use of limited resources as well as securing important income in respect of future Hub sustainability.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To raise the additional funds required to meet the overall £220,000 cost of the project during the period under review, the charity implemented a successful fundraising plan which secured £66,200 through a combination of capital grant awards and community fundraising events and activities.

This was in addition to £163,000 funding already secured in the previous financial years, including initial project development support from the Architectural Heritage Fund.

The main outcome has been the establishment of a much-needed community resource in a village without other public amenities, and the restoration and preservation of an historic Grade 2* listed building.

FINANCIAL REVIEW

Financial position

For the period under review income totalled £194,215. Expenditure of £182,074 was incurred during the year, resulting in net income of £12,141.

The trusts funds carried forward at 31st March 2024 total £35,775.

Principal funding sources

In the review period £53,500 has been sourced from grant awarding organisations for capital works. In addition, £12,700 has been raised for project fixtures and fittings through smaller grants, local fundraising activities, individual donations, and a £5,000 grant from the Presteigne and Norton Town Council.

Further fundraising focused on supporting the ongoing operation of the Community Hub raised £12,768 through a combination of donations and fundraising events.

These included winding-up transfer payments from the Norton Sports and Social Club and the Norton Show Committee, and income from the Norton Show and a village Open Gardens Event.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The charity's main project to date, the adaption of the former church in Norton as a community hub, has been successfully delivered. The charity will continue during the next financial year to ensure the establishment, effective management and full operation of the community hub. Other opportunities for the charity to adopt and support appropriate community projects will be kept under review in consultation with the Town Council.

Principle Risks

With the Community Hub now fully operational, and with secure funding streams in place, there is a low risk of community support for the venture stagnating or falling away. Plans are in place to ensure this outcome will be avoided.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

Eight Trustees are currently in post, four nominated by the Presteigne and Norton Town Council and four representing the Community Hub Management Committee.

Trustees are required to read and comply with the Charity Commission's guidance on the role of Trustees, and become familiar with the CIO constitution, the charity's financial affairs, and plans for active projects.

Organisational structure

The charity has an elected Chair and a Secretary/Treasurer. There are close organisational links with the Town Council and the Community Hub Management Committee.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1195888

Principal address

25 Offas Green
Norton
Presteigne
Powys
LD8 2NX

Trustees

R L Bamford
A J Vanhuls
D A Edwards
C Kirkby
J A Refausse
P J I Smith
C A Ruby
J E Wilding (appointed 18.5.23)

Independent Examiner

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J A Refausse', with a stylized flourish at the end.

J A Refausse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTEIGNE AND NORTON COMMUNITY TRUST**

Independent examiner's report to the trustees of Presteigne and Norton Community Trust

I report to the charity trustees on my examination of the accounts of Presteigne and Norton Community Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

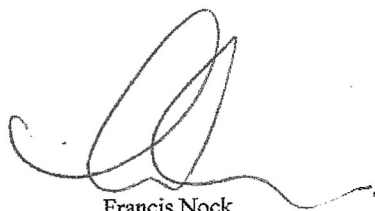
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

23 October 2024

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 21,994 | 168,000 | 189,994 | 45,917 |
| Other trading activities | 2 | 4,221 | - | 4,221 | 3,846 |
| Total | | 26,215 | 168,000 | 194,215 | 49,763 |
| EXPENDITURE ON | | | | | |
| Raising funds | | - | 510 | 510 | 727 |
| Charitable activities | | | | | |
| Other resources expended | | 9,654 | 166,174 | 175,828 | 23,996 |
| Other | | 2,600 | 3,136 | 5,736 | 2,260 |
| Total | | 12,254 | 169,820 | 182,074 | 26,983 |
| NET INCOME/(EXPENDITURE) | | 13,961 | (1,820) | 12,141 | 22,780 |
| Transfers between funds | 7 | 8,902 | (8,902) | - | - |
| Net movement in funds | | 22,863 | (10,722) | 12,141 | 22,780 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,913 | 21,721 | 23,634 | 854 |
| TOTAL FUNDS CARRIED FORWARD | | 24,776 | 10,999 | 35,775 | 23,634 |

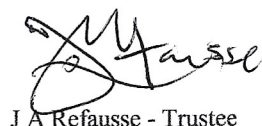
The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 8,723 | - | 8,723 | 220 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 17,452 | 11,999 | 29,451 | 25,014 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (1,399) | (1,000) | (2,399) | (1,600) |
| NET CURRENT ASSETS | | <u>16,053</u> | <u>10,999</u> | <u>27,052</u> | <u>23,414</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>24,776</u> | <u>10,999</u> | <u>35,775</u> | <u>23,634</u> |
| NET ASSETS | | <u>24,776</u> | <u>10,999</u> | <u>35,775</u> | <u>23,634</u> |
| FUNDS | 7 | | | | |
| Unrestricted funds | | | | 24,776 | 1,913 |
| Restricted funds | | | | 10,999 | 21,721 |
| TOTAL FUNDS | | | | <u>35,775</u> | <u>23,634</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:



J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Presteigne and Norton Community Trust is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once received.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

| | | |
|--------------------|----------------|----------------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Fundraising events | 4,221 | 3,846 |
| | ===== | ===== |

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 5,471 | 40,446 | 45,917 |
| Other trading activities | 3,846 | - | 3,846 |
| Total | <u>9,317</u> | <u>40,446</u> | <u>49,763</u> |
| EXPENDITURE ON | | | |
| Raising funds | 727 | - | 727 |
| Charitable activities | | | |
| Other resources expended | 5,771 | 18,225 | 23,996 |
| Other | 1,760 | 500 | 2,260 |
| Total | <u>8,258</u> | <u>18,725</u> | <u>26,983</u> |
| NET INCOME | 1,059 | 21,721 | 22,780 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 854 | - | 854 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,913</u></u> | <u><u>21,721</u></u> | <u><u>23,634</u></u> |

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

| | |
|-----------------------|-----------------------------|
| | Plant and machinery £ |
| COST | |
| At 1 April 2023 | 220 |
| Additions | 9,425 |
| | <hr/> |
| At 31 March 2024 | 9,645 |
| | <hr/> |
| DEPRECIATION | |
| Charge for year | 922 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2024 | 8,723 |
| | <hr/> |
| At 31 March 2023 | 220 |
| | <hr/> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|---------|---------|
| | 31.3.24 | 31.3.23 |
| | £ | £ |
| Other creditors | 2,399 | 1,600 |
| | <hr/> | <hr/> |

7. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 1,913 | 8,354 | 8,902 | 19,169 |
| Norton Community Hub | - | 5,607 | - | 5,607 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 1,913 | 13,961 | 8,902 | 24,776 |
| Restricted funds | | | | |
| Norton Town Council | 5,000 | (3,795) | (1,205) | - |
| Architectural Heritage Fund | 1,690 | 48 | (1,738) | - |
| PAVO Grant | 293 | - | (293) | - |
| Meredith Bequest | 4,553 | (4,553) | - | - |
| Lottery Community Fund | 61 | 6,803 | (865) | 5,999 |
| Moondance Foundation | 10,124 | (9,422) | (702) | - |
| Foyle Foundation | - | 1,839 | (1,839) | - |
| Teme Lodge Masons | - | 2,260 | (2,260) | - |
| Community Fund in Wales | - | 5,000 | - | 5,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 21,721 | (1,820) | (8,902) | 10,999 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 23,634 | 12,141 | - | 35,775 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 11,863 | (3,509) | 8,354 |
| Norton Community Hub | 14,352 | (8,745) | 5,607 |
| | <u>26,215</u> | <u>(12,254)</u> | <u>13,961</u> |
| Restricted funds | | | |
| Norton Town Council | - | (3,795) | (3,795) |
| Architectural Heritage Fund | 1,786 | (1,738) | 48 |
| Meredith Bequest | - | (4,553) | (4,553) |
| Lottery Community Fund | 76,800 | (69,997) | 6,803 |
| Moondance Foundation | - | (9,422) | (9,422) |
| Bernard Sunley Foundation | 15,000 | (15,000) | - |
| Foyle Foundation | 7,500 | (5,661) | 1,839 |
| Garfield Weston | 20,000 | (20,000) | - |
| Teme Lodge Masons | 2,260 | - | 2,260 |
| Community Fund in Wales | 10,000 | (5,000) | 5,000 |
| Rep. Body of Church in Wales | 34,654 | (34,654) | - |
| | <u>168,000</u> | <u>(169,820)</u> | <u>(1,820)</u> |
| TOTAL FUNDS | <u>194,215</u> | <u>(182,074)</u> | <u>12,141</u> |

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|-----------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 854 | 1,059 | 1,913 |
| Restricted funds | | | |
| Norton Town Council | - | 5,000 | 5,000 |
| Architectural Heritage Fund | - | 1,690 | 1,690 |
| PAVO Grant | - | 293 | 293 |
| Meredith Bequest | - | 4,553 | 4,553 |
| Lottery Community Fund | - | 61 | 61 |
| Moondance Foundation | - | 10,124 | 10,124 |
| | <u>-</u> | <u>21,721</u> | <u>21,721</u> |
| TOTAL FUNDS | <u>854</u> | <u>22,780</u> | <u>23,634</u> |

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 9,317 | (8,258) | 1,059 |
| Restricted funds | | | |
| Norton Town Council | 5,000 | - | 5,000 |
| Architectural Heritage Fund | 8,334 | (6,644) | 1,690 |
| PAVO Grant | 2,788 | (2,495) | 293 |
| Meredith Bequest | 10,000 | (5,447) | 4,553 |
| Lottery Community Fund | 4,200 | (4,139) | 61 |
| Moondance Foundation | 10,124 | - | 10,124 |
| | <u>40,446</u> | <u>(18,725)</u> | <u>21,721</u> |
| TOTAL FUNDS | <u>49,763</u> | <u>(26,983)</u> | <u>22,780</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|-----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 854 | 9,413 | 8,902 | 19,169 |
| Norton Community Hub | - | 5,607 | - | 5,607 |
| | <u>854</u> | <u>15,020</u> | <u>8,902</u> | <u>24,776</u> |
| Restricted funds | | | | |
| Norton Town Council | - | 1,205 | (1,205) | - |
| Architectural Heritage Fund | - | 1,738 | (1,738) | - |
| PAVO Grant | - | 293 | (293) | - |
| Lottery Community Fund | - | 6,864 | (865) | 5,999 |
| Moondance Foundation | - | 702 | (702) | - |
| Foyle Foundation | - | 1,839 | (1,839) | - |
| Teme Lodge Masons | - | 2,260 | (2,260) | - |
| Community Fund in Wales | - | 5,000 | - | 5,000 |
| | <u>-</u> | <u>19,901</u> | <u>(8,902)</u> | <u>10,999</u> |
| TOTAL FUNDS | <u>854</u> | <u>34,921</u> | <u>-</u> | <u>35,775</u> |

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 21,180 | (11,767) | 9,413 |
| Norton Community Hub | 14,352 | (8,745) | 5,607 |
| | <hr/> 35,532 | <hr/> (20,512) | <hr/> 15,020 |
| Restricted funds | | | |
| Norton Town Council | 5,000 | (3,795) | 1,205 |
| Architectural Heritage Fund | 10,120 | (8,382) | 1,738 |
| PAVO Grant | 2,788 | (2,495) | 293 |
| Meredith Bequest | 10,000 | (10,000) | - |
| Lottery Community Fund | 81,000 | (74,136) | 6,864 |
| Moondance Foundation | 10,124 | (9,422) | 702 |
| Bernard Sunley Foundation | 15,000 | (15,000) | - |
| Foyle Foundation | 7,500 | (5,661) | 1,839 |
| Garfield Weston | 20,000 | (20,000) | - |
| Teme Lodge Masons | 2,260 | - | 2,260 |
| Community Fund in Wales | 10,000 | (5,000) | 5,000 |
| Rep. Body of Church in Wales | 34,654 | (34,654) | - |
| | <hr/> 208,446 | <hr/> (188,545) | <hr/> 19,901 |
| TOTAL FUNDS | <hr/> <hr/> 243,978 | <hr/> <hr/> (209,057) | <hr/> <hr/> 34,921 |

The National Lottery Fund balance of £5,999 carried forward at 31st March 2024 is to meet the final vestry renovation costs paid post year end.

The Community Foundation Wales balance of £5,000 carried forward at 31st March 2024 relates to funding towards senior lunches and associated issues post year end to June 2025.

Transfers between funds

The transfer of funds from restricted to unrestricted relates to funding received for the purchase of fixtures and fittings and related costs for the conversion of the church and community hub.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | 31.3.24 £ | 31.3.23 £ |
|---------------------------------------|---------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,086 | 5,471 |
| Income - The Hub | 13,408 | - |
| Grants | 173,500 | 40,446 |
| | <hr/> 189,994 | <hr/> 45,917 |
| Other trading activities | | |
| Fundraising events | 4,221 | 3,846 |
| | <hr/> 194,215 | <hr/> 49,763 |
| Total incoming resources | | |
| | | |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Sundries | 510 | 727 |
| Charitable activities | | |
| Telephone | 50 | - |
| Expenditure - The Hub | 8,732 | - |
| Architect fees | 8,856 | 11,382 |
| Maintenance and repairs | 157,169 | 9,586 |
| Marketing fees | 99 | 3,028 |
| Depreciation of plant & machinery | 922 | - |
| | <hr/> 175,828 | <hr/> 23,996 |
| Support costs | | |
| Management | | |
| Rates and water | 549 | - |
| Light and heat | 1,382 | - |
| Sundries | 1,205 | 520 |
| | <hr/> 3,136 | <hr/> 520 |
| Governance costs | | |
| Professional fees | - | 1,140 |
| Accountancy and legal fees | 2,600 | 600 |
| | <hr/> 2,600 | <hr/> 1,740 |
| Total resources expended | <hr/> 182,074 | <hr/> 26,983 |
| Net income | <hr/> 12,141 | <hr/> 22,780 |

This page does not form part of the statutory financial statements