

Norton Community Hub Trust

England & Wales · Charity number 1195888

Details

Other names PRESTEIGNE AND NORTON COMMUNITY TRUST

Status Registered

Legal form CIO

Registered 2021-09-22

Register [View on the Charity Commission register](#)

Contact

Address Norton Community Hub
St. Andrews Church
Norton
Presteigne
Powys
LD8 2EN

Phone 01544 267048

Email contactus@nortonhub.uk

Website <https://nortonhub.uk/>

Activities

Objects: (I) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF PRESTEIGNE AND NORTON WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.(II) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREIN AFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN COOPERATION WITH ANY LOCAL AUTHORITY OR PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTSNOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTYOF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH[SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005]AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008].

Activities: The Trust's primary purpose is to preserve, restore and sustain amenities of historical, architectural, and cultural heritage for the benefit of the inhabitants in the communities of Presteigne and Norton, and to provide facilities to improve social welfare, recreation and other leisure time occupations. This includes the adaption of the former church of St Andrew in Norton as a community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PRESTEIGNE AND NORTON
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,621	£49,500	-	-
2024-03-31	£194,215	£182,074	-	-
2023-03-31	£49,763	£26,893	-	-
2022-03-31	£3,035	£2,181	-	-

Trustees

Name	Role	Appointed
Catherine Anne O'Rourke		2026-02-24
Christine Anne Ruby		2021-09-29
Christine Seymour Refausse		2025-04-08
Claire Elizabeth Brown		2025-04-08
David Melvyn Rusher		2026-02-24
David Rowing		2026-02-24
Deborah Ann Edwards		2022-10-19
Jennifer Ann Rusher		2026-02-24
Margaret Sheila James		2026-02-24
Maurice Brian Price		2026-02-24
Steven John Foster		2026-02-24

Norton Community Hub Trust

England & Wales - Charity number 1195888

Accounts

REGISTERED CHARITY NUMBER: 1195888

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

PRESTEIGNE AND NORTON COMMUNITY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

Significant activities

The trust has overseen the successful completion of the project to adapt the former church as a community hub, which is now fully operational for the benefit of local residents.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

The work of the charity is entirely dependent on volunteers and plans have been developed to increase the volunteer support group. In addition to running the community hub, the Hub Management Committee has responsibility for village events including the Norton Show and the annual fireworks display. This enables better use of limited resources and secures important income to safeguard Hub sustainability.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity's main achievement has been the completion of the project to adapt the former village church as a community hub, and the subsequent opening and operation of the facility for the benefit of the local residents.

The hub is operated by a management committee acting under delegated authority from the Trustees. Over the period the committee has planned and delivered a wide range of activities and events involving all sections of the local community, including village games nights, shows and concerts, local hobby clubs, coffee mornings and senior lunches. The community benefits from having a communal centre in a village previously without any public facilities, resulting in greater community cohesion and reduced social isolation.

This progress has also secured the future of the historic Grade 2 listed building.

FINANCIAL REVIEW

Financial position

For the period under review income totalled £33,621. Expenditure of £49,500 was incurred during the year, resulting in a net outgoing of £15,879.

The net outgoing in the year has ensured that all of the necessary adaption work to the former church building has been completed.

The trust carried forward £35,775 at 1st April 2024, including retained funds for outstanding capital expenditure.

The trusts funds carried forward at 31st March 2025 total £19,896.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funds are proceeds from local activities and events, commercial hire and individual donations.

Reserves policy

Reserves are held in order to fund the various activities in which the charity engages in support of its objectives.

The reserves totalled £19,896 at 31st March 2025, of which £258 related to a restricted fund.

The trustees do not envisage holding zero funds.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

The Hub has wide community support which has been consistent since its official opening, and a sustainable financial plan.

FUTURE PLANS

The charity's main project to date, the adaption of the former church in Norton as a community hub, has been successfully delivered. The charity will continue during the next financial year to ensure the establishment, effective management and full operation of the community hub. Other opportunities for the charity to adopt and support appropriate community projects will be kept under review in consultation with the Town Council.

Principle Risks

The principal risks facing the charity are:

- A reduction in community support
- A shortage of active volunteers
- Costs of major restoration work to the Grade 2 listed building

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

The Presteigne and Norton Town Council can nominate up to four trustees. Other Trustees are nominated by the Hub Management Committee.

All new trustees are required to be familiar with the charity constitution, the charity's operating policies and the Charity Commission's guidance on the role of trustees.

Organisational structure

The Trustees have delegated authority for the operation of the community hub to a management committee which includes several trustees to ensure continuity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195888

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Principal address

25 Offas Green
Norton
Presteigne
Powys
LD8 2NX

Trustees

R L Bamford
A J Vanhuls
D A Edwards
C Kirkby
J A Refausse
P J I Smith
C A Ruby
J E Wilding
C E Brown (appointed 8.4.25)
C S Refausse (appointed 8.4.25)
L Harling-Bowen (appointed 22.5.25)

Independent Examiner

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:



C S Refausse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTEIGNE AND NORTON COMMUNITY TRUST**

Independent examiner's report to the trustees of Presteigne and Norton Community Trust

I report to the charity trustees on my examination of the accounts of Presteigne and Norton Community Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

9 September 2025

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,322	-	12,322	189,994
Other trading activities	2	21,299	-	21,299	4,221
Total		33,621	-	33,621	194,215
EXPENDITURE ON					
Raising funds	3	2,844	-	2,844	510
Charitable activities					
Other resources expended		26,103	10,741	36,844	175,828
Other		9,812	-	9,812	5,736
Total		38,759	10,741	49,500	182,074
NET INCOME/(EXPENDITURE)		(5,138)	(10,741)	(15,879)	12,141
RECONCILIATION OF FUNDS					
Total funds brought forward		24,776	10,999	35,775	23,634
TOTAL FUNDS CARRIED FORWARD		19,638	258	19,896	35,775

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	12,549	258	12,807	8,723
CURRENT ASSETS					
Cash at bank and in hand		8,451	1,000	9,451	29,451
CREDITORS					
Amounts falling due within one year	7	(1,362)	(1,000)	(2,362)	(2,399)
NET CURRENT ASSETS		<u>7,089</u>	<u>-</u>	<u>7,089</u>	<u>27,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,638</u>	<u>258</u>	<u>19,896</u>	<u>35,775</u>
NET ASSETS		<u>19,638</u>	<u>258</u>	<u>19,896</u>	<u>35,775</u>
FUNDS	8				
Unrestricted funds				19,638	24,776
Restricted funds				258	10,999
TOTAL FUNDS				<u>19,896</u>	<u>35,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:



C S Refausse - Trustee

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Presteigne and Norton Community Trust is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once received.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	<u>21,299</u>	<u>4,221</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Sundries	180	510
Support costs	598	-
	<hr/> 778 <hr/>	<hr/> 510 <hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,994	168,000	189,994
Other trading activities	4,221	-	4,221
Total	<hr/> 26,215 <hr/>	<hr/> 168,000 <hr/>	<hr/> 194,215 <hr/>
EXPENDITURE ON			
Raising funds	-	510	510
Charitable activities			
Other resources expended	9,654	166,174	175,828
Other	2,600	3,136	5,736
Total	<hr/> 12,254 <hr/>	<hr/> 169,820 <hr/>	<hr/> 182,074 <hr/>
NET INCOME/(EXPENDITURE)			
Transfers between funds	13,961	(1,820)	12,141
	8,902	(8,902)	-
Net movement in funds	<hr/> 22,863 <hr/>	<hr/> (10,722) <hr/>	<hr/> 12,141 <hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,913	21,721	23,634
TOTAL FUNDS CARRIED FORWARD	<hr/> 24,776 <hr/>	<hr/> 10,999 <hr/>	<hr/> 35,775 <hr/>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024	9,645
Additions	5,646
Disposals	(324)
At 31 March 2025	<u>14,967</u>
DEPRECIATION	
At 1 April 2024	922
Charge for year	1,238
At 31 March 2025	<u>2,160</u>
NET BOOK VALUE	
At 31 March 2025	<u>12,807</u>
At 31 March 2024	<u>8,723</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>2,362</u>	<u>2,399</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	19,169	3,959	(4,228)	18,900
Norton Community Hub	5,607	(9,097)	4,228	738
	<u>24,776</u>	<u>(5,138)</u>	-	<u>19,638</u>
Restricted funds				
Lottery Community Fund	5,999	(5,741)	-	258
Community Fund in Wales	5,000	(5,000)	-	-
	<u>10,999</u>	<u>(10,741)</u>	-	<u>258</u>
TOTAL FUNDS	<u>35,775</u>	<u>(15,879)</u>	-	<u>19,896</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,169	(28,210)	3,959
Norton Community Hub	1,452	(10,549)	(9,097)
	<u>33,621</u>	<u>(38,759)</u>	<u>(5,138)</u>
Restricted funds			
Lottery Community Fund	-	(5,741)	(5,741)
Community Fund in Wales	-	(5,000)	(5,000)
	<u>-</u>	<u>(10,741)</u>	<u>(10,741)</u>
TOTAL FUNDS	<u>33,621</u>	<u>(49,500)</u>	<u>(15,879)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,913	8,354	8,902	19,169
Norton Community Hub	-	5,607	-	5,607
	<u>1,913</u>	<u>13,961</u>	<u>8,902</u>	<u>24,776</u>
Restricted funds				
The Presteigne and Norton Town Council	5,000	(3,795)	(1,205)	-
Architectural Heritage Fund	1,690	48	(1,738)	-
PAVO Grant	293	-	(293)	-
Meredith Bequest	4,553	(4,553)	-	-
Lottery Community Fund	61	6,803	(865)	5,999
Moondance Foundation	10,124	(9,422)	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
Community Fund in Wales	-	5,000	-	5,000
	<u>21,721</u>	<u>(1,820)</u>	<u>(8,902)</u>	<u>10,999</u>
TOTAL FUNDS	<u>23,634</u>	<u>12,141</u>	<u>-</u>	<u>35,775</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,863	(3,509)	8,354
Norton Community Hub	14,352	(8,745)	5,607
	<u>26,215</u>	<u>(12,254)</u>	<u>13,961</u>
Restricted funds			
The Presteigne and Norton Town Council	-	(3,795)	(3,795)
Architectural Heritage Fund	1,786	(1,738)	48
Meredith Bequest	-	(4,553)	(4,553)
Lottery Community Fund	76,800	(69,997)	6,803
Moondance Foundation	-	(9,422)	(9,422)
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(5,000)	5,000
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>168,000</u>	<u>(169,820)</u>	<u>(1,820)</u>
TOTAL FUNDS	<u>194,215</u>	<u>(182,074)</u>	<u>12,141</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,913	12,313	4,674	18,900
Norton Community Hub	-	(3,490)	4,228	738
	<u>1,913</u>	<u>8,823</u>	<u>8,902</u>	<u>19,638</u>
Restricted funds				
The Presteigne and Norton Town Council	5,000	(3,795)	(1,205)	-
Architectural Heritage Fund	1,690	48	(1,738)	-
PAVO Grant	293	-	(293)	-
Meredith Bequest	4,553	(4,553)	-	-
Lottery Community Fund	61	1,062	(865)	258
Moondance Foundation	10,124	(9,422)	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
	<u>21,721</u>	<u>(12,561)</u>	<u>(8,902)</u>	<u>258</u>
TOTAL FUNDS	<u>23,634</u>	<u>(3,738)</u>	<u>-</u>	<u>19,896</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,032	(31,719)	12,313
Norton Community Hub	15,804	(19,294)	(3,490)
	<u>59,836</u>	<u>(51,013)</u>	<u>8,823</u>
Restricted funds			
The Presteigne and Norton Town Council	-	(3,795)	(3,795)
Architectural Heritage Fund	1,786	(1,738)	48
Meredith Bequest	-	(4,553)	(4,553)
Lottery Community Fund	76,800	(75,738)	1,062
Moondance Foundation	-	(9,422)	(9,422)
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(10,000)	-
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>168,000</u>	<u>(180,561)</u>	<u>(12,561)</u>
TOTAL FUNDS	<u>227,836</u>	<u>(231,574)</u>	<u>(3,738)</u>

Transfers between funds

The transfer of funds from restricted to unrestricted relates to funding received for the purchase of fixtures and fittings and related costs for the conversion of the church and community hub.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,999	3,086
Income - The Hub	1,452	13,408
Grants	3,871	173,500
	<hr/>	<hr/>
	12,322	189,994
Other trading activities		
Fundraising events	21,299	4,221
	<hr/>	<hr/>
Total incoming resources	33,621	194,215
EXPENDITURE		
Raising donations and legacies		
Sundries	180	510
Other trading activities		
Purchases	1,976	-
Loss on sale of tangible fixed assets	90	-
	<hr/>	<hr/>
	2,066	-
Charitable activities		
Telephone	-	50
Expenditure - The Hub	10,549	8,732
Architect fees	1,318	8,856
Maintenance and repairs	23,227	157,169
Marketing fees	512	99
Depreciation of plant & machinery	1,238	922
	<hr/>	<hr/>
	36,844	175,828
Support costs		
Management		
Rates and water	-	549
Insurance	2,922	-
Light and heat	1,751	1,382
Postage and stationery	32	-
Sundries	1,942	1,205
	<hr/>	<hr/>
	6,647	3,136

This page does not form part of the statutory financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25	31.3.24
	£	£
Management		
Governance costs		
Accountancy and legal fees	3,763	2,600
	<hr/>	<hr/>
Total resources expended	49,500	182,074
	<hr/>	<hr/>
Net (expenditure)/income	(15,879)	12,141
	<hr/> <hr/>	<hr/> <hr/>

Norton Community Hub Trust

England & Wales - Charity number 1195888

Accounts

REGISTERED CHARITY NUMBER: 1195888

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

PRESTEIGNE AND NORTON COMMUNITY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

Significant activities

The most significant achievement in the period under review was the implementation and successful completion of the project to adapt the former church of St Andrew in Norton as a community Hub.

The appointed contractor Firth Construction began work in March 2023, based on project plans developed by the project architect, Trevor Hewett.

At that point available major capital grant funding totalling £120,000 had been secured from the National Lottery Community Fund, the Representative Body of the Church in Wales, and the Moondance Foundation. However, it was acknowledged that to complete the project, including provision of all Hub fixtures and fittings, further grant funding would need to be secured.

Subsequently successful grant applications were made to the Bernard Sunley Foundation, the Garfield Weston Foundation, the Foyle Foundation, the Community Foundation Wales and the National Lottery Community Fund. As a result, a further £53,500 was raised in major grant funding, supported by a £5000 grant from the Presteigne and Norton Town Council, a range of other small grants and donations and, fundraising activities within the Norton community. Partly to facilitate award of the additional funding, the completion of the project was delayed from September 2023 to March 2024.

As well as capital work, project completion included the fitting of the kitchen and all equipment necessary to enable the building to operate as a community hub, with catering facilities, a PA system and seating for up to 70 people.

The Hub Management Committee, operating under delegated authority from the Trust, continued its work of planning and implementing all the relevant operational policies and procedures for the Hub, in addition to compiling the operating budget.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

Apart from the work of the contractor and professional advisers, all aspects of the adaption project work and the subsequent operation of the Hub are entirely dependent on volunteers. In addition to running the hub operations the Management Committee of Hub volunteers has also taken responsibility for established village events, including the annual Norton Show and the Fireworks event. This enables better use of limited resources as well as securing important income in respect of future Hub sustainability.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

To raise the additional funds required to meet the overall £220,000 cost of the project during the period under review, the charity implemented a successful fundraising plan which secured £66,200 through a combination of capital grant awards and community fundraising events and activities.

This was in addition to £163,000 funding already secured in the previous financial years, including initial project development support from the Architectural Heritage Fund.

The main outcome has been the establishment of a much-needed community resource in a village without other public amenities, and the restoration and preservation of an historic Grade 2* listed building.

FINANCIAL REVIEW

Financial position

For the period under review income totalled £194,215. Expenditure of £182,074 was incurred during the year, resulting in net income of £12,141.

The trusts funds carried forward at 31st March 2024 total £35,775.

Principal funding sources

In the review period £53,500 has been sourced from grant awarding organisations for capital works. In addition, £12,700 has been raised for project fixtures and fittings through smaller grants, local fundraising activities, individual donations, and a £5,000 grant from the Presteigne and Norton Town Council.

Further fundraising focused on supporting the ongoing operation of the Community Hub raised £12,768 through a combination of donations and fundraising events.

These included winding-up transfer payments from the Norton Sports and Social Club and the Norton Show Committee, and income from the Norton Show and a village Open Gardens Event.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The charity's main project to date, the adaption of the former church in Norton as a community hub, has been successfully delivered. The charity will continue during the next financial year to ensure the establishment, effective management and full operation of the community hub. Other opportunities for the charity to adopt and support appropriate community projects will be kept under review in consultation with the Town Council.

Principle Risks

With the Community Hub now fully operational, and with secure funding streams in place, there is a low risk of community support for the venture stagnating or falling away. Plans are in place to ensure this outcome will be avoided.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

Eight Trustees are currently in post, four nominated by the Presteigne and Norton Town Council and four representing the Community Hub Management Committee.

Trustees are required to read and comply with the Charity Commission's guidance on the role of Trustees, and become familiar with the CIO constitution, the charity's financial affairs, and plans for active projects.

Organisational structure

The charity has an elected Chair and a Secretary/Treasurer. There are close organisational links with the Town Council and the Community Hub Management Committee.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195888

Principal address

25 Offas Green
Norton
Presteigne
Powys
LD8 2NX

Trustees

R L Bamford
A J Vanhuls
D A Edwards
C Kirkby
J A Refausse
P J I Smith
C A Ruby
J E Wilding (appointed 18.5.23)

Independent Examiner

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:



J A Refausse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRESTEIGNE AND NORTON COMMUNITY TRUST**

Independent examiner's report to the trustees of Presteigne and Norton Community Trust

I report to the charity trustees on my examination of the accounts of Presteigne and Norton Community Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

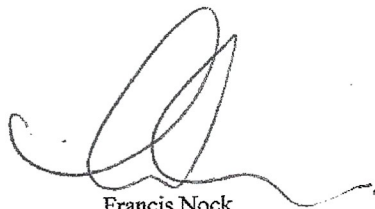
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Francis Nock

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

23 October 2024

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,994	168,000	189,994	45,917
Other trading activities	2	4,221	-	4,221	3,846
Total		26,215	168,000	194,215	49,763
 EXPENDITURE ON					
Raising funds		-	510	510	727
Charitable activities					
Other resources expended		9,654	166,174	175,828	23,996
Other		2,600	3,136	5,736	2,260
Total		12,254	169,820	182,074	26,983
 NET INCOME/(EXPENDITURE)					
Transfers between funds	7	13,961 8,902	(1,820) (8,902)	12,141 -	22,780 -
Net movement in funds		22,863	(10,722)	12,141	22,780
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,913	21,721	23,634	854
TOTAL FUNDS CARRIED FORWARD		24,776	10,999	35,775	23,634

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	8,723	-	8,723	220
CURRENT ASSETS					
Cash at bank		17,452	11,999	29,451	25,014
CREDITORS					
Amounts falling due within one year	6	(1,399)	(1,000)	(2,399)	(1,600)
NET CURRENT ASSETS		<u>16,053</u>	<u>10,999</u>	<u>27,052</u>	<u>23,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,776</u>	<u>10,999</u>	<u>35,775</u>	<u>23,634</u>
NET ASSETS		<u>24,776</u>	<u>10,999</u>	<u>35,775</u>	<u>23,634</u>
FUNDS	7				
Unrestricted funds				24,776	1,913
Restricted funds				10,999	21,721
TOTAL FUNDS				<u>35,775</u>	<u>23,634</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:


J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Presteigne and Norton Community Trust is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once received.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	4,221	3,846
	<u> </u>	<u> </u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,471	40,446	45,917
Other trading activities	3,846	-	3,846
Total	<u>9,317</u>	<u>40,446</u>	<u>49,763</u>
EXPENDITURE ON			
Raising funds	727	-	727
Charitable activities			
Other resources expended	5,771	18,225	23,996
Other	1,760	500	2,260
Total	<u>8,258</u>	<u>18,725</u>	<u>26,983</u>
NET INCOME	1,059	21,721	22,780
RECONCILIATION OF FUNDS			
Total funds brought forward	854	-	854
TOTAL FUNDS CARRIED FORWARD	<u><u>1,913</u></u>	<u><u>21,721</u></u>	<u><u>23,634</u></u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	220
Additions	9,425
	<u>9,645</u>
At 31 March 2024	<u>9,645</u>
DEPRECIATION	
Charge for year	922
	<u>922</u>
NET BOOK VALUE	
At 31 March 2024	<u>8,723</u>
At 31 March 2023	<u>220</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	2,399	1,600
	<u>2,399</u>	<u>1,600</u>

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,913	8,354	8,902	19,169
Norton Community Hub	-	5,607	-	5,607
	<u>1,913</u>	<u>13,961</u>	<u>8,902</u>	<u>24,776</u>
Restricted funds				
Norton Town Council	5,000	(3,795)	(1,205)	-
Architectural Heritage Fund	1,690	48	(1,738)	-
PAVO Grant	293	-	(293)	-
Meredith Bequest	4,553	(4,553)	-	-
Lottery Community Fund	61	6,803	(865)	5,999
Moondance Foundation	10,124	(9,422)	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
Community Fund in Wales	-	5,000	-	5,000
	<u>21,721</u>	<u>(1,820)</u>	<u>(8,902)</u>	<u>10,999</u>
TOTAL FUNDS	<u>23,634</u>	<u>12,141</u>	<u>-</u>	<u>35,775</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,863	(3,509)	8,354
Norton Community Hub	14,352	(8,745)	5,607
	<u>26,215</u>	<u>(12,254)</u>	<u>13,961</u>
Restricted funds			
Norton Town Council	-	(3,795)	(3,795)
Architectural Heritage Fund	1,786	(1,738)	48
Meredith Bequest	-	(4,553)	(4,553)
Lottery Community Fund	76,800	(69,997)	6,803
Moondance Foundation	-	(9,422)	(9,422)
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(5,000)	5,000
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>168,000</u>	<u>(169,820)</u>	<u>(1,820)</u>
TOTAL FUNDS	<u>194,215</u>	<u>(182,074)</u>	<u>12,141</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	854	1,059	1,913
Restricted funds			
Norton Town Council	-	5,000	5,000
Architectural Heritage Fund	-	1,690	1,690
PAVO Grant	-	293	293
Meredith Bequest	-	4,553	4,553
Lottery Community Fund	-	61	61
Moondance Foundation	-	10,124	10,124
	<u>-</u>	<u>21,721</u>	<u>21,721</u>
TOTAL FUNDS	<u>854</u>	<u>22,780</u>	<u>23,634</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,317	(8,258)	1,059
Restricted funds			
Norton Town Council	5,000	-	5,000
Architectural Heritage Fund	8,334	(6,644)	1,690
PAVO Grant	2,788	(2,495)	293
Meredith Bequest	10,000	(5,447)	4,553
Lottery Community Fund	4,200	(4,139)	61
Moondance Foundation	10,124	-	10,124
	<u>40,446</u>	<u>(18,725)</u>	<u>21,721</u>
TOTAL FUNDS	<u>49,763</u>	<u>(26,983)</u>	<u>22,780</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	854	9,413	8,902	19,169
Norton Community Hub	-	5,607	-	5,607
	<u>854</u>	<u>15,020</u>	<u>8,902</u>	<u>24,776</u>
Restricted funds				
Norton Town Council	-	1,205	(1,205)	-
Architectural Heritage Fund	-	1,738	(1,738)	-
PAVO Grant	-	293	(293)	-
Lottery Community Fund	-	6,864	(865)	5,999
Moondance Foundation	-	702	(702)	-
Foyle Foundation	-	1,839	(1,839)	-
Teme Lodge Masons	-	2,260	(2,260)	-
Community Fund in Wales	-	5,000	-	5,000
	<u>-</u>	<u>19,901</u>	<u>(8,902)</u>	<u>10,999</u>
TOTAL FUNDS	<u>854</u>	<u>34,921</u>	<u>-</u>	<u>35,775</u>

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,180	(11,767)	9,413
Norton Community Hub	14,352	(8,745)	5,607
	<u>35,532</u>	<u>(20,512)</u>	<u>15,020</u>
Restricted funds			
Norton Town Council	5,000	(3,795)	1,205
Architectural Heritage Fund	10,120	(8,382)	1,738
PAVO Grant	2,788	(2,495)	293
Meredith Bequest	10,000	(10,000)	-
Lottery Community Fund	81,000	(74,136)	6,864
Moondance Foundation	10,124	(9,422)	702
Bernard Sunley Foundation	15,000	(15,000)	-
Foyle Foundation	7,500	(5,661)	1,839
Garfield Weston	20,000	(20,000)	-
Teme Lodge Masons	2,260	-	2,260
Community Fund in Wales	10,000	(5,000)	5,000
Rep. Body of Church in Wales	34,654	(34,654)	-
	<u>208,446</u>	<u>(188,545)</u>	<u>19,901</u>
TOTAL FUNDS	<u>243,978</u>	<u>(209,057)</u>	<u>34,921</u>

The National Lottery Fund balance of £5,999 carried forward at 31st March 2024 is to meet the final vestry renovation costs paid post year end.

The Community Foundation Wales balance of £5,000 carried forward at 31st March 2024 relates to funding towards senior lunches and associated issues post year end to June 2025.

Transfers between funds

The transfer of funds from restricted to unrestricted relates to funding received for the purchase of fixtures and fittings and related costs for the conversion of the church and community hub.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,086	5,471
Income - The Hub	13,408	-
Grants	173,500	40,446
	<u>189,994</u>	<u>45,917</u>
Other trading activities		
Fundraising events	4,221	3,846
	<u>194,215</u>	<u>49,763</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundries	510	727
Charitable activities		
Telephone	50	-
Expenditure - The Hub	8,732	-
Architect fees	8,856	11,382
Maintenance and repairs	157,169	9,586
Marketing fees	99	3,028
Depreciation of plant & machinery	922	-
	<u>175,828</u>	<u>23,996</u>
Support costs		
Management		
Rates and water	549	-
Light and heat	1,382	-
Sundries	1,205	520
	<u>3,136</u>	<u>520</u>
Governance costs		
Professional fees	-	1,140
Accountancy and legal fees	2,600	600
	<u>2,600</u>	<u>1,740</u>
Total resources expended	<u>182,074</u>	<u>26,983</u>
Net income	<u>12,141</u>	<u>22,780</u>

This page does not form part of the statutory financial statements

Norton Community Hub Trust

England & Wales - Charity number 1195888

Accounts

REGISTERED CHARITY NUMBER: 1195888

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co.
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

PRESTEIGNE AND NORTON COMMUNITY TRUST

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PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022**

The trustees present their report with the receipts and payments accounts of the charity for the period 22 September 2021 to 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

The initial focus of the charity's activities has been the planning of the project to lease the former church of St Andrew in Norton, Powys, and to adapt in as a community hub for the benefit of the residents of Norton and the surrounding area.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

With the exception of the work of the project architect, the project development phase of the hub adaption project is entirely dependent on volunteers including the members of the project steering group and local residents involved in fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had limited time since incorporation in September 2021, and the major achievement so far in support of the Norton hub project has been the achievement of change of use and listed building consents from Powys CC for the changes necessary to the Grade 2 listed building.

FINANCIAL REVIEW

Financial position

For the period under review, income totalled £3,035. Expenditure of £2,181 was incurred during the period, resulting in net income of £854.

The trust's funds carried forward at 31 March 2022 total £3,438.

Principal funding sources

To date the main source of funding has been from local fundraising events and a grant from the Presteigne and Norton Town Council, received post year end.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The achievement of the relevant planning permissions has established a firm basis for the further development of the charity's work on the Norton hub. The gradual build-up of funds largely through local fundraising will be accelerated in the next year to enable the project development stage to be completed, and to secure capital funding for the adaption work.

Principal risks

The principal risks are a failure to secure capital project funding, and a lack of community support for the work. Plans are being developed to address both issues.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

The first trustees were elected by nomination, four by the Presteigne and Norton Town Council and two from the community steering group in Norton.

Trustees are required to read and comply with the Charity Commission's guidance on the role of trustees, and become familiar with the CIO constitution, the charity's financial affairs, and plans for active projects.

Organisational structure

The charity has a Chair and a Secretary/Treasurer. There are close links with the Town Council, which receives a progress update at monthly meetings, and the project steering group for the Norton Community Hub project

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195888

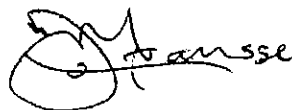
Principal address

25 Offas Green
Norton
Presteigne
Powys
LD8 2NX

Trustees

R L Bamford (appointed 29.9.21) Chair
A J Vanhuls (appointed 19.10.22)
D A Edwards (appointed 19.10.22)
C Kirkby (appointed 29.9.21)
J A Refausse (appointed 29.9.21)
P J I Smith (appointed 29.9.21)
C A Ruby (appointed 29.9.21)

Approved by order of the board of trustees on 20 January 2023 and signed on its behalf by:



J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		114	-	114
Other trading activities	2	<u>2,921</u>	-	<u>2,921</u>
Total		<u>3,035</u>	-	<u>3,035</u>
EXPENDITURE ON				
Raising funds		320	-	320
Other		<u>1,861</u>	-	<u>1,861</u>
Total		<u>2,181</u>	-	<u>2,181</u>
NET INCOME		854	-	854
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>2,584</u>	-	<u>2,584</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,438</u>	-	<u>3,438</u>

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		3,438	2,537	5,975
CREDITORS				
Amounts falling due within one year	4	-	(2,537)	(2,537)
NET CURRENT ASSETS		<u>3,438</u>	<u>-</u>	<u>3,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,438</u>	<u>-</u>	<u>3,438</u>
NET ASSETS		<u>3,438</u>	<u>-</u>	<u>3,438</u>
FUNDS	5			
Unrestricted funds				<u>3,438</u>
TOTAL FUNDS				<u>3,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2023 and were signed on its behalf by:


J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis.

The financial statements are for the individual entity only.

The financial statements are presented in Sterling (£), rounded to the nearest £1.

Presteigne and Norton Community Trust is a charitable incorporated organisation (CIO) and its principal address and registered charity number can be found within the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once received.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

Fundraising events

£

2,921

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>2,537</u>

5. MOVEMENT IN FUNDS

	At 22.9.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,584	854	3,438
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,584</u>	<u>854</u>	<u>3,438</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,035	(2,181)	854
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,035</u>	<u>(2,181)</u>	<u>854</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

£

INCOME AND ENDOWMENTS

Donations and legacies	
Donations	114
Other trading activities	
Fundraising events	<u>2,921</u>
Total incoming resources	3,035

EXPENDITURE

Raising donations and legacies	
Sundries	320
Support costs	
Management	242
Insurance	<u>209</u>
Sundries	451
Governance costs	
Professional fees	<u>1,410</u>
Total resources expended	<u>2,181</u>
Net income	<u>854</u>

This page does not form part of the statutory financial statements

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF PRESTEIGNE AND NORTON COMMUNITY TRUST

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Presteigne and Norton Community Trust for the period ended 31 March 2022 as set out on pages 3 to 7 from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you, the charity's Board of Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Presteigne and Norton Community Trust and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Board of Trustees, as a body, for our work or for this report.

You have approved the financial information for the period and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



D.R.E. & Co.
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

Date 20th January 2023

Norton Community Hub Trust

England & Wales - Charity number 1195888

Accounts

REGISTERED CHARITY NUMBER: 1195888

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022
FOR
PRESTEIGNE AND NORTON COMMUNITY TRUST

D.R.E. & Co.
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

PRESTEIGNE AND NORTON COMMUNITY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022**

The trustees present their report with the receipts and payments accounts of the charity for the period 22 September 2021 to 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity, as stated in its governing document, is to promote for the benefit of the inhabitants of Presteigne and Norton without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants. Also to establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.

The initial focus of the charity's activities has been the planning of the project to lease the former church of St Andrew in Norton, Powys, and to adapt in as a community hub for the benefit of the residents of Norton and the surrounding area.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to public benefit guidance published by the Charity Commission.

Volunteers

With the exception of the work of the project architect, the project development phase of the hub adaption project is entirely dependent on volunteers including the members of the project steering group and local residents involved in fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had limited time since incorporation in September 2021, and the major achievement so far in support of the Norton hub project has been the achievement of change of use and listed building consents from Powys CC for the changes necessary to the Grade 2 listed building.

FINANCIAL REVIEW

Financial position

For the period under review, income totalled £3,035. Expenditure of £2,181 was incurred during the period, resulting in net income of £854.

The trust's funds carried forward at 31 March 2022 total £3,438.

Principal funding sources

To date the main source of funding has been from local fundraising events and a grant from the Presteigne and Norton Town Council, received post year end.

Going concern

The trustees are not aware of any uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The achievement of the relevant planning permissions has established a firm basis for the further development of the charity's work on the Norton hub. The gradual build-up of funds largely through local fundraising will be accelerated in the next year to enable the project development stage to be completed, and to secure capital funding for the adaption work.

Principal risks

The principal risks are a failure to secure capital project funding, and a lack of community support for the work. Plans are being developed to address both issues.

PRESTEIGNE AND NORTON COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO) incorporated in September 2021, formed with the foundation constitution.

Recruitment and appointment of new trustees

The first trustees were elected by nomination, four by the Presteigne and Norton Town Council and two from the community steering group in Norton.

Trustees are required to read and comply with the Charity Commission's guidance on the role of trustees, and become familiar with the CIO constitution, the charity's financial affairs, and plans for active projects.

Organisational structure

The charity has a Chair and a Secretary/Treasurer. There are close links with the Town Council, which receives a progress update at monthly meetings, and the project steering group for the Norton Community Hub project

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1195888

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Presteigne
Powys
LD8 2NX

Trustees

R L Bamford (appointed 29.9.21) Chair
A J Vanhuls (appointed 19.10.22)
D A Edwards (appointed 19.10.22)
C Kirkby (appointed 29.9.21)
J A Refausse (appointed 29.9.21)
P J I Smith (appointed 29.9.21)
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Approved by order of the board of trustees on 20 January 2023 and signed on its behalf by:



J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
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Total		<u>3,035</u>	<u>-</u>	<u>3,035</u>
EXPENDITURE ON				
Raising funds		320	-	320
Other		<u>1,861</u>	<u>-</u>	<u>1,861</u>
Total		<u>2,181</u>	<u>-</u>	<u>2,181</u>
NET INCOME		854	-	854
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>2,584</u>	<u>-</u>	<u>2,584</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,438</u>	<u>-</u>	<u>3,438</u>

The notes form part of these financial statements

PRESTEIGNE AND NORTON COMMUNITY TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		3,438	2,537	5,975
CREDITORS				
Amounts falling due within one year	4	-	(2,537)	(2,537)
NET CURRENT ASSETS		<u>3,438</u>	<u>-</u>	<u>3,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,438</u>	<u>-</u>	<u>3,438</u>
NET ASSETS		<u>3,438</u>	<u>-</u>	<u>3,438</u>
FUNDS	5			
Unrestricted funds				<u>3,438</u>
TOTAL FUNDS				<u>3,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2023 and were signed on its behalf by:



J A Refausse - Trustee

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

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Basis of preparing the financial statements

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Income

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Expenditure

Liabilities are recognised as expenditure as soon as they are paid.

Taxation

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Fund accounting

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Financial Instruments

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2. OTHER TRADING ACTIVITIES

Fundraising events

£
2,921

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

PRESTEIGNE AND NORTON COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>2,537</u>
-----------------	---------------------------------

5. MOVEMENT IN FUNDS

	At 22.9.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,584	854	3,438
	————	————	————
TOTAL FUNDS	<u>2,584</u>	<u>854</u>	<u>3,438</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,035	(2,181)	854
	————	————	————
TOTAL FUNDS	<u>3,035</u>	<u>(2,181)</u>	<u>854</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

PRESTEIGNE AND NORTON COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 22 SEPTEMBER 2021 TO 31 MARCH 2022

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

114

Other trading activities

Fundraising events

2,921

Total incoming resources

3,035

EXPENDITURE

Raising donations and legacies

Sundries

320

Support costs

Management

Insurance

242

Sundries

209

451

Governance costs

Professional fees

1,410

Total resources expended

2,181

Net income

854