

Cedar International

**Trustees' Report and
Accounts**

Year ended 31 December 2023

Registered charity number: 1195886

CEDAR INTERNATIONAL

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CEDAR INTERNATIONAL

Administrative Details

Charity name	Cedar International
Charity registration number	1195886
Principal office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Registered office	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
Trustees	Naomi Hepburn Thomas Doble Pamela Langsdon
Project Manager	Andrew Hepburn

Trustees' Report

Since August 2022 when we started Cedar, we have helped & trained rural disadvantaged communities in SE Asia with income generational skills & life lessons. Also, during this year, 2 of our Trustees (at their own expenses) undertook a trip to Israel where they also planned to meet up with a lady in the Northern of Israel who was providing essential care to disadvantaged & disabled people to help them.

Looking forward to 2024 we will continue our focus on helping rural communities in SE Asia who need a hand up in life along with exploring new trainings which will increase the range of villages being helped. We really want to thank our supporters so much for their shared hearts and help towards those less fortunate in life

Approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

15 May 2024

Thomas Doble
Trustee

15 May 2024

CEDAR INTERNATIONAL

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2023

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income				
Income and endowments from:				
Donations	16,583	-	16,583	8,993
Interest received	8	-	8	1
Total	16,591	-	165,91	8,994
Expenditure				
Expenditure on:				
Projects	14,900	-	14,900	8,005
Website	31	-	31	102
Bank charges	60	-	60	20
Travel expenses	146	-	146	-
Sundry expenses	193	-	193	-
Total	15,330	-	15,330	8,127
Net movement in funds	1,261	-	1,261	867
Reconciliation of funds:				
Total funds brought forward	867	-	867	-
Total funds carried forward	2,128	-	2,128	867

The Statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 4 and 5 form an integral part of these financial statements.

CEDAR INTERNATIONAL

(Registration number: 1156970)

Balance Sheet

as at 31 December 2023

	£	2023 £	£	2022 £
Current assets				
Cash at bank and in hand	2,128		867	
	<hr/>		<hr/>	
	2,128		867	
Creditors: Amounts falling due within one period	-		-	
	<hr/>		<hr/>	
Net current assets		2,128		867
		<hr/>		<hr/>
Net assets		2,128		867
		<hr/>		<hr/>
The funds of the charity:				
Total restricted funds		-		-
		<hr/>		<hr/>
Unrestricted funds				
Unrestricted income		2,128		867
		<hr/>		<hr/>
Total charity funds		2,128		867
		<hr/>		<hr/>

For the financial period ended 31 December 2023 the company was entitled to exemption from an independent examination and an audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

Naomi Hepburn
Trustee

15 May 2024

Thomas Doble
Trustee

15 May 2024

The notes on pages 4 and 5 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (*continued*)

2. Trustees' remuneration

Trustees received no remuneration or benefits in kind during this period.

3. Members' liability

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

4. Related parties

Controlling entity

The charity is controlled by the trustees of the charitable incorporated organisation.