

**Cedar International**

**Trustees' Report and  
Accounts**

**Period ended 31 December 2022**

**Registered charity number: 1195886**

# CEDAR INTERNATIONAL

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# CEDAR INTERNATIONAL

## Administrative Details

<b>Charity name</b>	Cedar International
<b>Charity registration number</b>	1195886
<b>Principal office</b>	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
<b>Registered office</b>	Rosilian Tolgus Mount Redruth Cornwall TR15 3TA
<b>Trustees</b>	Naomi Hepburn Thomas Doble Pamela Langsdon
<b>Project Manager</b>	Andrew Hepburn

## Trustees' Report

Since August 2022 when we started, we have helped & trained communities in SE Asia i.e. income generational & life lessons. Looking forward to 2023 with 2 Trustees trip to Israel where they will meet & help marginalised & disadvantaged groups.

Approved by the Board and signed on its behalf by:

**Naomi Hepburn**  
*Trustee*

*1 July 2023*

**Thomas Doble**  
*Trustee*

*1 July 2023*

# CEDAR INTERNATIONAL

## Statement of Financial Activities (including Income and Expenditure Account)

For the period ended 31 December 2022

	Unrestricted funds £	Restricted income funds £	Total funds £
<b>Income</b>			
<b>Income and endowments from:</b>			
Donations	8,993	-	8,993
Interest received	1	-	1
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>8,994</b>	<b>-</b>	<b>8,994</b>
	<hr/>	<hr/>	<hr/>
<b>Expenditure</b>			
<b>Expenditure on:</b>			
Projects	8,005	-	8,005
Website	102	-	102
Bank charges	20	-	20
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>8,127</b>	<b>-</b>	<b>8,127</b>
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>867</b>	<b>-</b>	<b>867</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	<b>867</b>	<b>-</b>	<b>867</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

The notes on pages 4 and 5 form an integral part of these financial statements.

# CEDAR INTERNATIONAL

(Registration number: 1156970)

## Balance Sheet

as at 31 December 2022

	£	2022 £
<b>Current assets</b>		
Cash at bank and in hand	867	
	<hr/>	
	867	
<b>Creditors: Amounts falling due within one period</b>	-	
	<hr/>	
<b>Net current assets</b>		867
		<hr/>
<b>Net assets</b>		867
		<hr/> <hr/>
<b>The funds of the charity:</b>		
<b>Total restricted funds</b>		-
<b>Unrestricted funds</b>		
Unrestricted income		867
		<hr/>
<b>Total charity funds</b>		867
		<hr/> <hr/>

For the financial period ended 31 December 2022 the company was entitled to exemption from an independent examination and an audit.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board and signed on its behalf by:

**Naomi Hepburn**  
*Trustee*

*1 July 2023*

**Thomas Doble**  
*Trustee*

*1 July 2023*

The notes on pages 4 and 5 form an integral part of these financial statements.

# CEDAR INTERNATIONAL

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 1. Accounting policies

#### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

#### ***Fund accounting policy***

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### ***Income***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### ***Expenditure***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Foreign Currencies***

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions into foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Ongoing transactions are also translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

# **CEDAR INTERNATIONAL**

## **Notes to the Financial Statements for the Period Ended 31 December 2022 *(continued)***

### **2. Trustees' remuneration**

Trustees received no remuneration or benefits in kind during this period.

### **3. Members' liability**

The organisation is a charitable incorporated organisation and as such there is no members liability on winding up the charity.

### **4. Related parties**

#### **Controlling entity**

The charity is controlled by the trustees of the charitable incorporated organisation.