

REGISTERED COMPANY NUMBER: 13551861 (England and Wales)
REGISTERED CHARITY NUMBER:

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
6TH AUGUST 2021 TO 31ST DECEMBER 2022

FOR

EDGWARE HATZOLA HOLDINGS LTD

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

EDGWARE HATZOLA HOLDINGS LTD

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FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

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EDGWARE HATZOLA HOLDINGS LTD

REPORT OF THE TRUSTEES **FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 6th August 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 6th August 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Edgware Hatzola Holdings Limited's primary objective is to provide premises for its sister charity, Hatzola (Edgware).

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

Volunteers

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

STRATEGIC REPORT

Achievement and performance

Objectives for the year and plans for the future

The primary objective this year has been to acquire a property with a view to its development into an operational hub for the sister charity, Hatzola Edgware Limited, to ensure that Hatzola Edgware can continue to provide its excellent service to the ever increasing number of emergency calls. The property has been acquired by means of a successful fundraising campaign.

Financial review

Reserves policy

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

EDGWARE HATZOLA HOLDINGS LTD

REPORT OF THE TRUSTEES
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Holdings Edgware was set up as a Company Limited by Guarantee 08 August 2021.

Hatzola Holdings Edgware is a Charity registered with the Charity Commission under registration number 1195883.

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13551861 (England and Wales)

Registered Charity number

Registered office

16 Broadfields Avenue
Edgware
Middlesex
HA8 8PG

Trustees

T Grosskopf Company Director (appointed 6.8.21)
D Rabson Director (appointed 6.8.21)
E Hambling Consultant (appointed 6.8.21)

Company Secretary

E Hambling

Independent Examiner

Lee Paris
ICAEW (Senior Statutory Auditor)
The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
E Hambling - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EDGWARE HATZOLA HOLDINGS LTD

Independent examiner's report to the trustees of Edgware Hatzola Holdings Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 6th August 2021 to 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW (Senior Statutory Auditor) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Paris
ICAEW (Senior Statutory Auditor)
The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

Date:

EDGWARE HATZOLA HOLDINGS LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	876,206
		<hr/>
EXPENDITURE ON		
Other		7,727
		<hr/>
NET INCOME		868,479
		<hr/>
TOTAL FUNDS CARRIED FORWARD		868,479
		<hr/> <hr/>

The notes form part of these financial statements

EDGWARE HATZOLA HOLDINGS LTD

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	5	863,479
CURRENT ASSETS		
Cash at bank		5,000
NET CURRENT ASSETS		5,000
TOTAL ASSETS LESS CURRENT LIABILITIES		868,479
NET ASSETS		868,479
FUNDS	6	
Unrestricted funds		868,479
TOTAL FUNDS		868,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
E Hambling - Trustee

The notes form part of these financial statements

EDGWARE HATZOLA HOLDINGS LTD

CASH FLOW STATEMENT
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	<u>868,479</u>
Net cash provided by operating activities		<u>868,479</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets		<u>(863,479)</u>
Net cash (used in)/provided by investing activities		<u>(863,479)</u>
 Change in cash and cash equivalents in the reporting period		 <u>5,000</u>
Cash and cash equivalents at the beginning of the reporting period		 <u>-</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>5,000</u></u>

The notes form part of these financial statements

EDGWARE HATZOLA HOLDINGS LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	868,479
Adjustments for:	
Net cash provided by operations	<u>868,479</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.8.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	-	<u>5,000</u>	<u>5,000</u>
	-	<u>5,000</u>	<u>5,000</u>
Total	-	<u>5,000</u>	<u>5,000</u>

The notes form part of these financial statements

EDGWARE HATZOLA HOLDINGS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation has been charged during the period since the property was only recently acquired and is yet to be developed.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other resources expended.

Cash and Cash equivalents

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

2. DONATIONS AND LEGACIES

Donations

£
876,206

EDGWARE HATZOLA HOLDINGS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

3. SUPPORT COSTS

	Other
	£
Other resources expended	7,727
	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2022.

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6th August 2021 and 31st December 2022	863,479
	<u> </u>
NET BOOK VALUE	
At 31st December 2022	863,479
	<u><u> </u></u>

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	868,479	868,479
	<u> </u>	<u> </u>
TOTAL FUNDS	868,479	868,479
	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,206	(7,727)	868,479
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	876,206	(7,727)	868,479
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

EDGWARE HATZOLA HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

7. RELATED PARTY DISCLOSURES

Hatzola Edgware Ltd

Company where trustees are the same as Edgware Hatzola Holdings Limited

During the year Hatzola Edgware Limited converted it's loan of £868,479 into a donation to enable the charity to acquire its property.

Hatzola Edgware Limited is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

8. ULTIMATE CONTROLLING PARTY

The charity is under the control of it's trustees who are also the company's directors.

EDGWARE HATZOLA HOLDINGS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 876,206

Total incoming resources 876,206

EXPENDITURE

Support costs

Other

Rates and water 2,596

Insurance 2,728

Legal and professional 2,268

Sundries 135

7,727

Total resources expended 7,727

Net income 868,479

This page does not form part of the statutory financial statements