

# EDGWARE HATZOLA HOLDINGS LTD

England & Wales · Charity number 1195883

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [13551861](#)

**Registered** 2021-09-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16 Broadfields Avenue  
Edgware  
HA8 8PG

**Phone** 02038136446

**Email** [office@hatzola-edgware.org](mailto:office@hatzola-edgware.org)

**Website** [hatzola-edgware.org](http://hatzola-edgware.org)

## Activities

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**Objects:** THE PRESERVATION OF HEALTH AND IN PARTICULAR BUT NOT EXCLUSIVELY BY SUPPORTING THE OBJECTS AND ACTIVITIES OF THE CHARITABLE ORGANISATION HATZOLA EDGWARE BY MAKING AVAILABLE SUITABLE PREMISES TO HOUSE AMBULANCES, VEHICLES AND OTHER EQUIPMENT REQUIRED FOR THEIR USE

**Activities:** The preservation of health and in particular but not exclusively by supporting the objects and activities of the charitable organisation Hatzola Edgware by making available suitable premises to house ambulances, vehicles and other equipment required for their use.

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives

## Geography

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- Barnet
- Harrow

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£1,200	-	-
2023-12-31	£100,000	£0	-	-
2022-12-31	£876,206	£7,727	£868,479	0

## Trustees

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Name	Role	Appointed
DAVID RABSON	Chair	2021-08-06
ELLIOTT HAMBLING		2021-08-06
Tzvi Grosskopf		2021-08-06

**EDGWARE HATZOLA HOLDINGS LTD**

England & Wales - Charity number 1195883

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# Accounts

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REGISTERED COMPANY NUMBER: 13551861 (England and Wales)  
REGISTERED CHARITY NUMBER: 1195883

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
EDGWARE HATZOLA HOLDINGS LTD**

MGR Paris Limited  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
London  
HA8 7LW

FRIDAY



A37 \*ADCIWHU2\* 27/09/2024 #90  
COMPANIES HOUSE

**EDGWARE HATZOLA HOLDINGS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **EDGWARE HATZOLA HOLDINGS LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Edgware Hatzola Holdings Limited's primary objective is to provide premises for its sister charity, Hatzola (Edgware).

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

##### **Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

##### **Volunteers**

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Objectives for the year and plans for the future**

The primary objective this year has been to acquire a property with a view to its development into an operational hub for the sister charity, Hatzola Edgware Limited, to ensure that Hatzola Edgware can continue to provide its excellent service to the ever increasing number of emergency calls. The property has been acquired by means of a successful fundraising campaign.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**EDGWARE HATZOLA HOLDINGS LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Holdings Edgware was set up as a Company Limited by Guarantee 08 August 2021.

Hatzola Holdings Edgware is a Charity registered with the Charity Commission under registration number 1195883.

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

**Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
13551861 (England and Wales)

**Registered Charity number**  
1195883

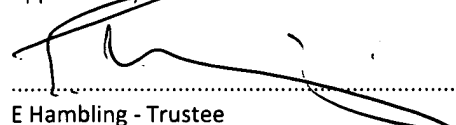
**Registered office**  
16 Broadfields Avenue  
Edgware  
Middlesex  
HA8 8PG

**Trustees**  
T Grosskopf  
D Rabson  
E Hambling

**Company Secretary**  
E Hambling

**Independent Examiner**  
Lee Paris  
MGR Paris Limited  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
London  
HA8 7LW

Approved by order of the board of trustees on 25/09/2024 and signed on its behalf by:

  
.....  
E Hambling - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EDGWARE HATZOLA HOLDINGS LTD**

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**Independent examiner's report to the trustees of Edgware Hatzola Holdings Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Paris

MGR Paris Limited  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
London  
HA8 7LW

Date: 25/09/2024

EDGWARE HATZOLA HOLDINGS LTD

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		Year Ended 31.12.23 Unrestricted fund £	Period 6.8.21 to 31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	100,000	876,206
<b>EXPENDITURE ON</b>			
Other		-	7,727
<b>NET INCOME</b>		100,000	868,479
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		868,479	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>968,479</u>	<u>868,479</u>

The notes form part of these financial statements

**EDGWARE HATZOLA HOLDINGS LTD**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	863,479	863,479
<b>CURRENT ASSETS</b>			
Cash at bank		105,000	5,000
<b>NET CURRENT ASSETS</b>		<u>105,000</u>	<u>5,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		968,479	868,479
<b>NET ASSETS</b>		<u>968,479</u>	<u>868,479</u>
<b>FUNDS</b>			
Unrestricted funds	6	968,479	868,479
<b>TOTAL FUNDS</b>		<u>968,479</u>	<u>868,479</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

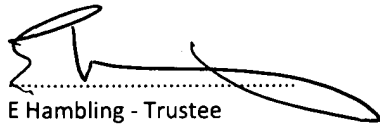
**EDGWARE HATZOLA HOLDINGS LTD**

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/09/2024 and were signed on its behalf by:



E Hambling - Trustee



D Rabson - Trustee

EDGWARE HATZOLA HOLDINGS LTD

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Year Ended 31.12.23 £	Period 6.8.21 to 31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	100,000	868,479
Net cash provided by operating activities		<u>100,000</u>	<u>868,479</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(863,479)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(863,479)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		100,000	5,000
Cash and cash equivalents at the end of the reporting period		<u>5,000</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>105,000</u>	<u>5,000</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.23 £	Period 6.8.21 to 31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	100,000	868,479
Adjustments for:		
Net cash provided by operations	<u>100,000</u>	<u>868,479</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	5,000	100,000	105,000
	<u>5,000</u>	<u>100,000</u>	<u>105,000</u>
<b>Total</b>	<u>5,000</u>	<u>100,000</u>	<u>105,000</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

No depreciation has been charged during the period since the property was only recently acquired and is yet to be developed.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other resources expended.

### **Cash and Cash equivalents**

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Year Ended 31.12.23 £	Period 6.8.21 to 31.12.22 £
Donations	<u>100,000</u>	<u>876,206</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>876,206</u>
 <b>EXPENDITURE ON</b>	
Other	<u>7,727</u>
 <b>NET INCOME</b>	<u>868,479</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>868,479</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>863,479</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2023	<u>863,479</u>
At 31 December 2022	<u><u>863,479</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	868,479	100,000	968,479
<b>TOTAL FUNDS</b>	<u>868,479</u>	<u>100,000</u>	<u>968,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,000	-	100,000
<b>TOTAL FUNDS</b>	<u>100,000</u>	<u>-</u>	<u>100,000</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>		
General fund	868,479	868,479
<b>TOTAL FUNDS</b>	<u>868,479</u>	<u>868,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	876,206	(7,727)	868,479
<b>TOTAL FUNDS</b>	<u>876,206</u>	<u>(7,727)</u>	<u>868,479</u>

**EDGWARE HATZOLA HOLDINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**8. ULTIMATE CONTROLLING PARTY**

The charity is under the control of its trustees who are also the company's directors.

**EDGWARE HATZOLA HOLDINGS LTD**

England & Wales - Charity number 1195883

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# Accounts

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REGISTERED COMPANY NUMBER: 13551861 (England and Wales)  
REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**6TH AUGUST 2021 TO 31ST DECEMBER 2022**

**FOR**

**EDGWARE HATZOLA HOLDINGS LTD**

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**EDGWARE HATZOLA HOLDINGS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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## **EDGWARE HATZOLA HOLDINGS LTD**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 6th August 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 6th August 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Edgware Hatzola Holdings Limited's primary objective is to provide premises for its sister charity, Hatzola (Edgware).

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

##### **Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

##### **Volunteers**

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Objectives for the year and plans for the future**

The primary objective this year has been to acquire a property with a view to its development into an operational hub for the sister charity, Hatzola Edgware Limited, to ensure that Hatzola Edgware can continue to provide its excellent service to the ever increasing number of emergency calls. The property has been acquired by means of a successful fundraising campaign.

##### **Financial review**

##### **Reserves policy**

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**EDGWARE HATZOLA HOLDINGS LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

---

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Holdings Edgware was set up as a Company Limited by Guarantee 08 August 2021.

Hatzola Holdings Edgware is a Charity registered with the Charity Commission under registration number 1195883.

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

**Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

13551861 (England and Wales)

**Registered Charity number**

**Registered office**

16 Broadfields Avenue  
Edgware  
Middlesex  
HA8 8PG

**Trustees**

T Grosskopf Company Director (appointed 6.8.21)  
D Rabson Director (appointed 6.8.21)  
E Hambling Consultant (appointed 6.8.21)

**Company Secretary**

E Hambling

**Independent Examiner**

Lee Paris  
ICAEW (Senior Statutory Auditor)  
The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
E Hambling - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**EDGWARE HATZOLA HOLDINGS LTD**

---

**Independent examiner's report to the trustees of Edgware Hatzola Holdings Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 6th August 2021 to 31st December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW (Senior Statutory Auditor) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Paris  
ICAEW (Senior Statutory Auditor)  
The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

Date: .....

**EDGWARE HATZOLA HOLDINGS LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	<b>876,206</b>
		<hr/>
<b>EXPENDITURE ON</b>		
Other		<b>7,727</b>
		<hr/>
<b>NET INCOME</b>		<b>868,479</b>
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>868,479</b>
		<hr/> <hr/>

The notes form part of these financial statements

**EDGWARE HATZOLA HOLDINGS LTD**

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	5	<b>863,479</b>
<b>CURRENT ASSETS</b>		
Cash at bank		<b>5,000</b>
<b>NET CURRENT ASSETS</b>		<b>5,000</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>868,479</b>
<b>NET ASSETS</b>		<b>868,479</b>
<b>FUNDS</b>	6	
Unrestricted funds		<b>868,479</b>
<b>TOTAL FUNDS</b>		<b>868,479</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
E Hambling - Trustee

The notes form part of these financial statements

**EDGWARE HATZOLA HOLDINGS LTD**

**CASH FLOW STATEMENT**  
**FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>868,479</u>
Net cash provided by operating activities		<u>868,479</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets		<u>(863,479)</u>
Net cash (used in)/provided by investing activities		<u>(863,479)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>5,000</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>5,000</u></u>

The notes form part of these financial statements

**EDGWARE HATZOLA HOLDINGS LTD**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	£
Net income for the reporting period (as per the Statement of Financial Activities)	868,479
Adjustments for:	
Net cash provided by operations	<u>868,479</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.8.21 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank	-	<u>5,000</u>	<u>5,000</u>
	-	<u>5,000</u>	<u>5,000</u>
<b>Total</b>	<u>-</u>	<u>5,000</u>	<u>5,000</u>

The notes form part of these financial statements

**EDGWARE HATZOLA HOLDINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

No depreciation has been charged during the period since the property was only recently acquired and is yet to be developed.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other resources expended.

**Cash and Cash equivalents**

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

**2. DONATIONS AND LEGACIES**

Donations

£  
**876,206**

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**EDGWARE HATZOLA HOLDINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

**3. SUPPORT COSTS**

	Other
Other resources expended	£ <u>7,727</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2022.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b> At 6th August 2021 and 31st December 2022	<u>863,479</u>
<b>NET BOOK VALUE</b> At 31st December 2022	<u>863,479</u>

**6. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b> General fund	<u>868,479</u>	<u>868,479</u>
<b>TOTAL FUNDS</b>	<u>868,479</u>	<u>868,479</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b> General fund	<u>876,206</u>	<u>(7,727)</u>	<u>868,479</u>
<b>TOTAL FUNDS</b>	<u>876,206</u>	<u>(7,727)</u>	<u>868,479</u>

**EDGWARE HATZOLA HOLDINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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**7. RELATED PARTY DISCLOSURES**

**Hatzola Edgware Ltd**

Company where trustees are the same as Edgware Hatzola Holdings Limited

During the year Hatzola Edgware Limited converted it's loan of £868,479 into a donation to enable the charity to acquire its property.

Hatzola Edgware Limited is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

**8. ULTIMATE CONTROLLING PARTY**

The charity is under the control of it's trustees who are also the company's directors.

**EDGWARE HATZOLA HOLDINGS LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6TH AUGUST 2021 TO 31ST DECEMBER 2022**

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£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations

**876,206**

**Total incoming resources**

**876,206**

**EXPENDITURE**

**Support costs**

**Other**

Rates and water

**2,596**

Insurance

**2,728**

Legal and professional

**2,268**

Sundries

**135**

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**7,727**

Total resources expended

**7,727**

**Net income**

**868,479**

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This page does not form part of the statutory financial statements