



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1/06/2023 To 31/05/2024

Charity name: Shoalstone Seawater Pool

Charity registration number: 1195879

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, for the benefit of the public, the provision of facilities for recreation or other leisure time occupation, and in particular facilities for participation in swimming and other similar sports, for the public at large in the interests of social welfare and with the object of improving their conditions of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Activities on and off site have included:</p> <ul style="list-style-type: none"><li>• 3 Jun 2023 Torbay Air Show viewing point</li><li>• 19 June 2023 Coastguard training using the pool</li><li>• 21 June 2023 Swim Taster Session</li><li>• 25 June 2023 Yoga Session poolside</li><li>• 18 + 19 July 2023 Brixham Community College end of year swim days</li><li>• 30 July 2023 19<sup>th</sup> Exeter Sea Scouts use of pool</li><li>• 3 August 2023 Francis Clark Volunteer Day</li><li>• 9 August 2023 Twilight Swim</li><li>• 15 August 2023 Cream Tea Party with the volunteers</li><li>• 2 September 2023 Brixham Tide and Time Bell Inauguration – On the Strand Line, art performance</li><li>• 8 September 2023 Twilight Swim</li><li>• 9 September 2023 Alzheimer's Society Trek26, sponsored walk checkpoint at pool site</li><li>• 15 September 2023 Polynesian Party Night Fundraiser</li><li>• 6 October International Geodiversity Day – talk by John Risdon on the geology of Shoalstone</li></ul>

		<ul style="list-style-type: none"> <li>• 7 + 8<sup>th</sup> October 2023 Viewing Point for OCRDA Aqua Adrenaline race series for powerboats and jet skis</li> <li>• 29 October 2023 Autumn Dog Swim</li> <li>• 16 November 2023, AGM and Annual Meeting</li> <li>• 16 December 2023 Carol Concert win the Riveria Singers</li> <li>• 31 December 2023 Last Swim of the Year</li> <li>• 28 February 2024 RockFish Supper Fundraising event</li> <li>• 7 April 2024 Easter Dog Swim</li> <li>• 11 May 2024 Wellness Day to launch weekly health and well-being activities at the pool, including Tai Chi, Sound Therapy, Yoga, Dance Fusion, Mindfulness and Cold Water Therapy, Creative Therapy Workshop</li> <li>• 14 May 2024 Evening Cruise fundraiser with Funfish Trips</li> <li>• 27 May 2024 Grand Opening and Fun Day, lifeguard season begins</li> <li>• 29 May 2024 Mermaid Art Workshop with Mark Bell</li> </ul> <p>Regular activities have included:</p> <ul style="list-style-type: none"> <li>• Halogi Sauna Days</li> <li>• Morning lane swims</li> <li>• Weekly well-being activities</li> </ul> <p>Onsite operations improvements:</p> <ul style="list-style-type: none"> <li>• Survey work continuing in relation to Save Shoalstone From the Waves Campaign and northwest buttress repairs</li> <li>• Launch of the Rewilding Project for Shoalstone Green</li> <li>• Work started on installation of seawater pump to aid refilling of the pool</li> <li>• Development of our Shoalstone on-site shop, selling swimming goods and merchandise</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The volunteer teams have a wide range of skills and networks which have therefore broadened the support provided to the charity by the Brixham community: the fundraising and events teams have broad multigenerational links ensuring a strong turnout for events; specialist volunteers have brought legal, accountancy and PR experience to support our marketing and fundraising work; swimming and well-being activities have been promoted by our volunteers.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year we have continued to improve the facilities on site and, as detailed above, increase the number of public events and weekly activities at the pool.</p> <p>Attendance at pool events peaked at approx. 200 people, even though the summer of 2023 was wet and windy.</p> <p>We continue to provide free access for all to the pool, ensuring that the economically disadvantaged gain the health and social benefits of the pool community.</p> <p>We provide employment for 9 local people, with full-time Pool Operations Manager, seasonal lifeguard team and part-time caretaker. We have looked to increase our volunteering opportunities, with a team of regular volunteers who help with maintenance and pool cleans, the Rewilding Project, merchandise sales, PR and fundraising events.</p> <p>Our Save Shoalstone From the Waves Campaign has raised the profile of the pool, and we have had considerable support from the local community through fundraising events which have been put on for us to raise funds for the pool. This increase of profile has also increased visitor numbers to the pool itself.</p>



		Through winter 2023/24, we have planned our well-being activity schedule for the 2024 season, with the launch of our well-being day in May 2024.
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We have been fundraising for our Save Shoalstone From the Waves Campaign, where we are looking to raise over £800K to repair the northwest buttress and other areas of the pool, and save the pool for future generations. A large funding bid went in to the Community Ownership Fund (COF) in April 2024, after many hours of work, including raising £180K in match funding, preparing 5 year financial forecasts and business plan, working with a project manager to draw up a long-term design solution and commissioning engineering surveys.
Investment performance against objectives	Para 1.41	
Other		We have negotiated a 30-year lease with Brixham Town Council for the pool site. Brixham Town Council and Torbay Council have both individually pledged £60K if we are successful with our funding bid to COF.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of May 24 the CIO held cash of £107,951. This included ear-marked reserves for: <ul style="list-style-type: none"> <li>• Maintenance and capital expenditure, the monies transferred across from the Friends of Shoalstone Pool, of £31,603.</li> <li>• Maintenance of the memorial benches on site of £1151</li> <li>• Save Shoalstone from the Waves Campaign monies of £43,281</li> <li>• Grant funds from Coop and Heritage Compass of £4684.</li> </ul>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running

		<p>costs for 2 months of peak summer expenditures in case of a significant drop in funding.</p> <p>The Trustees also recognise the need to build up free reserves to meet the capital requirements of the pool and to fund improvements and expansion of the facility. Free reserves do not include those reserves that could only be realised by disposing of fixed assets.</p> <p>Separate ear-marked reserve funds will be set up as needed for specific projects. Trustees will regularly monitor the amount of money held in the accounts of Shoalstone Seawater Pool CIO to ensure there is sufficient money to cover reserves as defined above.</p> <p>Any expenditure of the reserve funds must be approved by the Board of Trustees, and the nature and reason for the expenditure fully documented.</p>
Amount of reserves held	Para 1.22	As noted above, general reserves were held at the end of the year of £27,232, with ear-marked reserves of £80,719.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The CIO is governed by a CIO association governing document dated 21/09/21
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees. No other persons or bodies are entitled to appoint trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Shoalstone Seawater Pool
Other name the charity uses	N/A
Registered charity number	1195879
Charity's principal address	Shoalstone Pool Berry Head Road Brixham Devon TQ5 9FT

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jessica Stock	Chair		
2	Helen Barter		Resigned 16 November 2023	
3	Anthony Heard			
4	Kim Worts			
5	Rhian Manley			
6	Amy Plowman			
7	Dawn Gelshinan			
8	David Cooper			
9	Sherilee Thompson		Appointed 15 August 2023	
10	Sarah Bell		Appointed 15 August 2023	
11	Sue Furminger	Secretary	Appointed 16 November 2023	
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

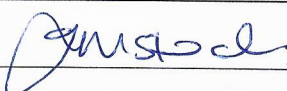
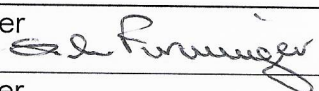
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J M Stock 	Sue Furminger 
Full name(s)	J M Stock	Sue Furminger
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	6/11/24	



## Shoalstone Seawater Pool

Independent Examiner's Report to the Trustees  
For the Year Ended 31 May 2024



Albert  
Goodman

### Independent examiners report to the Trustees of Shoalstone Seawater Pool

I report to the trustees on my examination of the accounts for Shoalstone Seawater Pool ("the charity") for the year ended 31 May 2024.

### Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 06/12/2024





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Shoalstone Seawater Pool

1495879

## Receipts and payments accounts

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For the period  
from

01/03/2023

To

31/05/2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations	30,022	61,835	-	91,857	67,902
Advertising and marketing	9,627	-	-	9,627	5,013
Events	10,636	-	-	10,636	7,476
Carparking income	38,520	-	-	38,520	36,760
Rental income	14,553	-	-	14,553	21,968
Furniture / locker hire	1,470	-	-	1,470	2,769
Grant income	-	9,721	-	9,721	850
Other income	756	-	-	756	543
Interest	472	-	-	472	-
Deposits income	60	-	-	60	100
<b>Sub total</b> (Gross income for AR)	<b>106,116</b>	<b>71,556</b>	<b>-</b>	<b>177,672</b>	<b>143,381</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>106,116</b>	<b>71,556</b>	<b>-</b>	<b>177,672</b>	<b>143,381</b>
<b>A3 Payments</b>					
Wages	67,983	599	-	68,582	43,325
Direct Expenses	7,481	-	-	7,481	6,137
Staff Training	338	150	-	488	291
DBS Checks	-	-	-	-	287
Consulting	-	24,392	-	24,392	10,978
Insurance	13,157	-	-	13,157	9,305
Cleaning	6,914	-	-	6,914	6,846
IT Software and Consumables	654	1,822	-	2,476	990
Repairs & Maintenance	10,144	1,690	-	11,834	10,326
Water charges	2,164	-	-	2,164	2,554
Accountancy fees	1,806	-	-	1,806	1,723
Legal expenses	2,280	-	-	2,280	-
Rent and rates	809	-	-	809	514
Bank, Paypal & Square Fees	458	-	-	458	465
Miscellaneous expenses	1,465	376	-	1,841	1,818
Deposits repaid	120	-	-	120	-
Corporation tax	6,658	-	-	6,658	-
<b>Sub total</b>	<b>122,431</b>	<b>29,029</b>	<b>-</b>	<b>151,460</b>	<b>95,559</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Bike stand	-	400	-	400	-
Gazebo	-	-	-	-	213
Defibrillator	-	-	-	-	800
<b>Sub total</b>	<b>-</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>1,013</b>
<b>Total payments</b>	<b>122,431</b>	<b>29,429</b>	<b>-</b>	<b>151,860</b>	<b>96,572</b>
<b>Net of receipts/(payments)</b>	<b>(16,315)</b>	<b>42,127</b>	<b>-</b>	<b>25,812</b>	<b>46,809</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	<b>82,139</b>	<b>35,330</b>
<b>Cash funds this year end</b>	<b>27,232</b>	<b>80,719</b>	<b>-</b>	<b>107,951</b>	<b>82,139</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	26,418	40,317	-
	Reserve Account	-	40,402	-
	Paypal Account	643	-	-
	Square Cash Clearing	96	-	-
	Square Balance	75	-	-
	<b>Total cash funds</b>	<b>27,232</b>	<b>80,719</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Gazebo	Unrestricted	213	-
	Defibrillator	Unrestricted	800	-
	Bike stand	Unrestricted	400	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Beach hut key deposit	Unrestricted	340	
	Audit and accountancy fees	Unrestricted	1,806	
	Trade payables	Unrestricted	2,415	
	PAYE	Unrestricted	854	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

*[Signature]*  
SUSAN L FORMINGER

JESSICA M STOCK  
SUSAN L FORMINGER

6/11/24  
4/11/24