

# SHOALSTONE SEAWATER POOL

England & Wales · Charity number 1195879

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-09-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shoalstone Pool  
Berry Head Road  
Brixham  
Devon  
TQ5 9FT

**Phone** 01803 302024

**Email** [info@shoalstonepool.com](mailto:info@shoalstonepool.com)

**Website** [www.shoalstonepool.com](http://www.shoalstonepool.com)

## Activities

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**Objects:** TO PROMOTE, FOR THE BENEFIT OF THE PUBLIC, THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, AND IN PARTICULAR FACILITIES FOR PARTICIPATION IN SWIMMING AND OTHER SIMILAR SPORTS, FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Safeguard and promote Shoalstone Seawater Pool, a unique heritage resource, for the enjoyment and pleasure of the people of Brixham, residents and visitors, today and for future generations.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Torbay

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£305,421	£122,255	-	-
2024-05-31	£177,672	£151,860	-	-
2023-05-31	£143,381	£96,572	-	-
2022-05-31	£35,663	£333	-	-

## Trustees

Name	Role	Appointed
<b>Jessica Mary Stock</b>	Chair	2021-09-27
Amy Plowman		2022-11-15
Anthony Heard		2021-09-27
David Cooper		2022-11-15
Leah Ross		2025-02-03
Margaret E Furness		2025-02-03
Rhian Manley		2022-11-15
Sarah Cracknell		2025-02-03

**SHOALSTONE SEAWATER POOL**

England & Wales - Charity number 1195879

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# Accounts

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**Shoalstone Seawater Pool**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 May 2025**  
**Charity Registered in England and Wales Number: 1195879**

**Shoalstone Seawater Pool**  
Contents  
For the Year Ended 31 May 2025

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	<u>Page</u>
Reference and Administrative Details	1
Trustees' Report	2 – 8
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to Financial Statements	12 – 21

**Shoalstone Seawater Pool**  
Reference and Administrative Details  
For the Year Ended 31 May 2025

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**Trustees**

D Cooper  
S Cracknell  
M Furness  
A Heard  
R Manley  
A Plowman  
L Ross  
J Stock

**Charity Number**

1195879

**Principal Address and Registered Office**

Shoalstone Seawater Pool  
Berry Head Road  
Brixham  
TQ5 9FT

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House,  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

## Shoalstone Seawater Pool

Trustees' Report

For the Year Ended 31 May 2025

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The Trustees' present their report and accounts for the year ended 31 May 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

### **STRUCTURE, GOVERNANCE, AND MANAGEMENT**

#### Governing document

Shoalstone Seawater Pool CIO is a Charitable Incorporated Organisation with voting members other than its charity trustees, governed by its Constitution, which was registered with the Charity Commission on 21 September 2021.

As of 31 May 2025, it has 36 members.

Trustees are currently recruited by advertisement or nomination. Following the Constitution:

(1) At the first annual general meeting of the members of the CIO, all the charity trustees shall retire[d] from office;

(2) At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

(3) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot;

(4) The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as provided in sub-clause (5) of this clause;

(5) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in Clause 12(3) on the number of charity trustees would not as a result be exceeded;

(6) A person so appointed by the members of the CIO shall retire in accordance with the provisions of sub-clauses (2) and (3) of this clause. A person so appointed by the charity trustees shall retire at the conclusion of the next annual general meeting after the date of his or her appointment, and shall not be counted for the purpose of determining which of the charity trustees is to retire by rotation at that meeting.. Brixham Town Council is entitled to appoint a trustee, who would stand for a period of one year.

## Shoalstone Seawater Pool

### Trustees' Report

For the Year Ended 31 May 2025

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The Charity is managed by its Board of Trustees, who meet bi-monthly. Working groups consisting of trustees and volunteers meet as and when needed, and focus on Operations, Finance, Funding, and Events and Activities, passing recommendations to the Board as necessary for decision-making.

The day-to-day running of the Shoalstone site is overseen by David Thomas, the full-time Pool Operations Manager, with support from Sean Castle, the part-time Caretaker. 8 seasonal lifeguards were recruited over the Summer of 2024.

The Pool could not operate without support from its volunteers, who provide hands-on support with pool cleans, maintenance, and event running and organisation. Currently, we have 64 registered volunteers.

The Trustees serving during the period and since the period end are as follows:

J Stock	(Chair)
S Bell	(Resigned 12/11/2025)
D Cooper	
S Cracknell	(Appointed 03/02/2025)
S Furminger	(Resigned 12/11/2025)
M Furness	(Appointed 03/02/2025)
D Gershinan	(Resigned 07/11/2024)
A Heard	
R Manley	
A Plowman	
L Ross	(Appointed 03/02/2025)
S Thompson	(Resigned 07/11/2024)
K Worts	(Resigned 07/11/2024)

None of the trustees has any beneficial interest in the charity. All trustees are members of the charity.

### Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

To promote, for the benefit of the public, the provision of facilities for recreation or other leisure time occupation, and in particular facilities for participation in swimming and other similar sports, for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Activities June 2024 to May 2025

Activities on and off-site have included:

2024

June

7th & 8th Trek 26 event for Alzheimer's (Food stop on the green)

15th Swim the Bay Challenge

19th Quiz night at Brixham Yacht Club

28th Twilight Swim

July

6th Riviera Singers Concert at The Town Hall

17th & 18th Brixham College Pool Hire

23rd & 30th Missin' Tackle sea shanty singalong under the old fish market

## Shoalstone Seawater Pool

Trustees' Report

For the Year Ended 31 May 2025

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### August

1st Punch & Judy on the Green

Saturdays – Park Swim 10-11 am

6th Missin' Tackle sea shanty singalong under the old fish market

11th Animal HQ on the Green

13th Missin' Tackle sea shanty singalong under the old fish market

16th Twilight Swim

17th Chris Corbally Kid entertainer on the green

### September

7th Wellness Day

### October

1st Talk – Ladies Forum

Sundays – Model Yacht Racing

27th Doggy Swim

### November

Sundays – Model Yacht Racing

### 2025

February

13th Rockfish Supper

### March

29th Timeline Mural Wall Presentation – The Spanish Barn

### May

8th VE Day Celebrations

11th Wellness Day

22nd Arc Marine – Pool Hire

27th Talk – Brixham Library

Regular activities have included:

Tuesdays – Tai-Chi (May–September)

Wednesdays – Yoga (May–September)

Fridays – Mindfulness Walks (May–September)

Lane Swimming (May–September)

Onsite operations improvements:

Wildflowering around greenspace

Repainting of beach huts

Whitewashing around the pool area pre-season

Bench & shelter repairs and repaint

Damaged railings replaced around pool area

Concrete repairs to pathways and pool defence wall

Update and refitting of sponsor boards in the car park

## Achievements and Performance

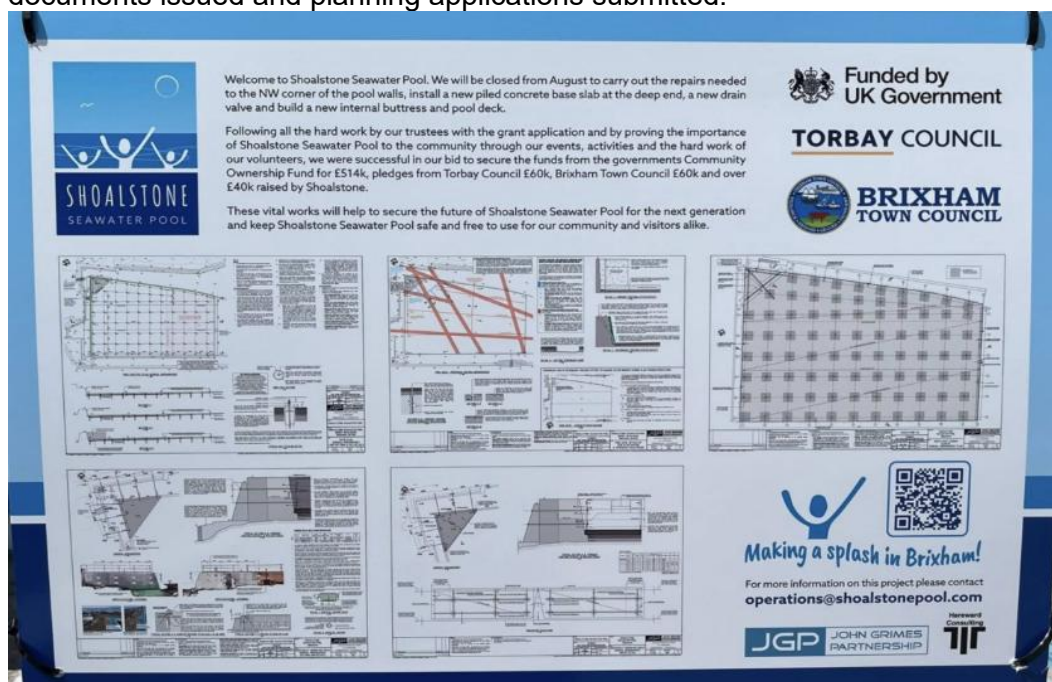
Pool operations have continued as normal over the 2024 to 2025 period.

We have continued to provide free access for all to the pool, ensuring that the economically disadvantaged gain the health and social benefits of the pool community.

We have built on the weekly health and well-being activities, increasing the frequency of these events, starting with our well-being day in May. We were granted a Coop Community funds to widen the activities we provide and this allowed us to put on activities for the younger children, to encourage their use of the site. The Halogi Sauna and swim activities also proved very popular.

Having finalised our Government Community Ownership Fund application in April 2024, we heard that we were successful in our Save Shoalstone From the Waves bid in December 2024.

The grant awarded was made up of a £514,000 capital grant and £39,750 revenue grant, which on top of the £180,000 match funding raised gave a total project fund of £733,750. This great news meant we were able to go ahead with works to secure the pool future for many years to come. During Spring 2025 we appointed a Project Manager for these works, Sef Allali, who provided further information to COF to assure them that we were able to complete the project within a 12-month period. We finally signed the grant agreement in April 2025. A project group was formed to oversee the works, consisting of the Pool Operations Manager, a volunteer with engineering/planning experience and 3 trustees. The design stage of the project then started in earnest, with full designs being drawn up, further engineering surveys commissioned, final tender documents issued and planning applications submitted.



In partnership with Brixham Heritage Museum we were successful in our application for a Torbay Local Heritage grant of around £6,500 to carry out the erection of 6 display boards at Shoalstone Pool telling stories of bygone ages, starting with the pre-history age through to modern day Brixham, working with the local community on their content and design.

Once the Museum had produced the text and the printers had produced proofs of the boards, we held various meetings of the steering group to review the content and style of the panels. We held a further meeting with the Brixham Sea Rangers, SRS Churchill, who provided input on the style and content of the boards from the perspective of young people aged 9 to 18 years. The wall at the pool on which the boards were to be sited was cleaned and repairs made prior to a new mural being painted by a local artist Mark Bell. More recent photographs of Brixham scenes were provided by a local photographer, Chris Slack, who kindly agreed to our using the photographs free of charge. We liaised with Melanie Border, the English Riviera UNESCO Geopark Co-ordinator, in relation to the content of the boards that concerned Brixham's place

within the English Riviera Geopark. At the opening event on 29th March the Mayor of Torbay gave a speech and declared the project launched.

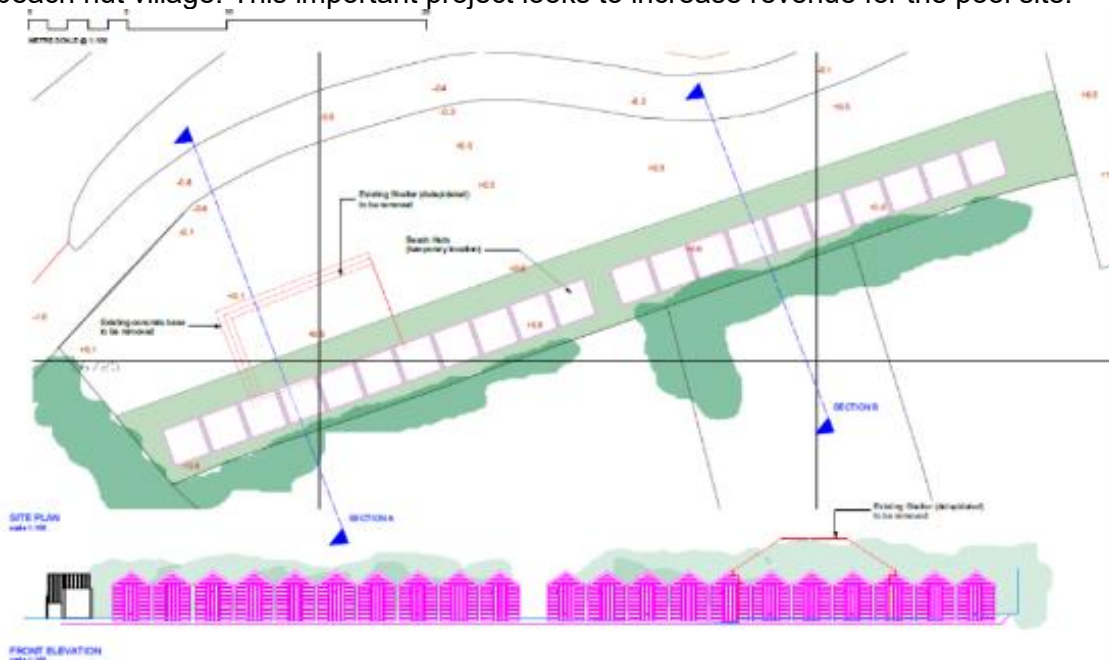


#### Kiosk and Restaurant Tenancy Agreements

Having signed the 30-year lease with Brixham Town Council in May 2023, we continued with the necessary legal changes to negotiate direct leases between our CIO and the Kiosk and Restaurant Tenants. An independent rent assessment was commissioned and negotiations started to draw up new leases for both of these properties.

#### Discharging of Planning Conditions for Beach Hut Village

We continued to work to discharge the planning conditions imposed by Torbay Planning Committee for our beach hut village. This important project looks to increase revenue for the pool site.



The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

## Shoalstone Seawater Pool

Trustees' Report

For the Year Ended 31 May 2025

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### FINANCIAL REVIEW

Income for the year was £305,421 (2024: £232,638), of which £175,539 (2024: £71,556) was restricted. Against this, funds of £122,255 (2024: £161,342) were spent, £8,052 (2024: £31,387) of which was spent on restricted projects.

The net surplus for the year was therefore £183,166 (2024: £71,296), which is comprised of a restricted fund surplus of £101,254 and an unrestricted fund surplus of £81,912 (2024: restricted fund surplus of £40,169 and unrestricted fund surplus of £31,127), leaving reserves carried forward as at 31 March 2025 of £336,691 (2024: £153,435), of which £180,015 was restricted (2024: £78,761).

#### Reserves policy

Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for 2 months of peak summer expenditures in case of a significant drop in funding. This would equate to approximately £36,000.

Total reserves on 31 March 2025 totalled £336,691 (2024: £153,525), of which £180,01 (2024: £78,762) was restricted. The unrestricted reserves were £156,676 (2024: £74,763). The charity is comfortably over its reserves policy; however, the Trustees also recognise the need to build up free reserves to meet the capital requirements of the pool and to fund improvements and expansion of the facility.

Separate earmarked reserve funds will be set up as needed for specific projects but will not be reported separately. Trustees regularly monitor the amount of money held in the accounts of Shoalstone Seawater Pool CIO to ensure there is sufficient money to cover reserves as defined above.

Any expenditure of the reserve funds must be approved by the Board of Trustees, and the nature and reason for the expenditure fully documented.

### FUTURE PLANS

We plan to complete the Shoalstone Pool Structural Repair Project by December 2025 and continue fundraising to initiate the next phase of works, to grout the outer NW buttress, retank the pool, repair the ramp, and build the paddling pool.

Further works will be undertaken, including the building of the Beach Hut Village, so that it is up and running by May 2026.

Finalise the leases for the Kiosk and Restaurant, and look into initiating various swimming well-being activities on the pool site.

Lastly, to put together a programme of events for the Pool Centenary in 2026.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on ..... 8/1/26 .....

.....   
J Stock  
Chair

.....   
A Heard  
Trustee

## Shoalstone Seawater Pool

Independent Examiner's Report to the Trustees  
For the Year Ended 31 May 2025

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### Independent examiners report to the Trustees of Shoalstone Seawater Pool.

I report to the trustees on my examination of the accounts for Shoalstone Seawater Pool ("the charity") for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 12 January 2026

**Shoalstone Seawater Pool**  
Statement of Financial Activities  
For the Year Ended 31 May 2025

	Note	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Income:</b>							
Donations, grants and legacies	2	40,035	175,539	215,574	30,022	71,556	101,578
Other trading activities	3	88,270	-	88,270	130,861	-	130,861
Investment income	5	1,576	-	1,576	199	-	199
<b>Total income</b>		<b>129,882</b>	<b>175,539</b>	<b>305,421</b>	<b>161,082</b>	<b>71,556</b>	<b>232,638</b>
<b>Expenditure:</b>							
Charitable activities	4	114,203	8,052	122,255	129,955	31,387	161,342
<b>Total expenditure</b>		<b>114,203</b>	<b>8,052</b>	<b>122,255</b>	<b>129,955</b>	<b>31,387</b>	<b>161,342</b>
<b>Net income/(expenditure) before transfers</b>		<b>15,679</b>	<b>167,487</b>	<b>183,166</b>	<b>31,127</b>	<b>40,169</b>	<b>71,296</b>
<b>Transfers between funds</b>	12	66,233	(66,233)	-	-	-	-
<b>Net movement in funds</b>		<b>81,912</b>	<b>101,254</b>	<b>183,166</b>	<b>31,127</b>	<b>40,169</b>	<b>71,296</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	12	74,764	78,761	153,525	43,637	38,592	82,229
<b>Total funds carried forward</b>		<b>156,676</b>	<b>180,015</b>	<b>336,691</b>	<b>74,764</b>	<b>78,761</b>	<b>153,525</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

# Shoalstone Seawater Pool

Balance Sheet

As at 31 May 2025

		2025	2024
		£	£
<b>Fixed assets</b>	<b>Note</b>		
Tangible fixed assets	8	67,339	1,000
<b>Current assets</b>			
Debtors	10	87,768	56,563
Cash at bank and in hand		212,290	107,678
		<u>300,058</u>	<u>164,241</u>
<b>Liabilities</b>			
Creditors falling due within one year	11	<u>(30,706)</u>	<u>(11,716)</u>
Net current assets		<u>269,352</u>	<u>152,525</u>
<b>Total net assets</b>		<u><u>336,691</u></u>	<u><u>153,525</u></u>
<b>The funds of the charity:</b>			
<b>Restricted funds</b>	12	180,015	78,762
<b>Unrestricted funds</b>		<u>156,676</u>	<u>74,763</u>
<b>Total charity funds</b>		<u><u>336,691</u></u>	<u><u>153,525</u></u>

The financial statements were approved by the Board of Trustees on 8/1/26 and signed on their behalf by:

.....  
J Stock  
Chair



.....  
A Heard  
Trustee



**1 Accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are:

**1.1 Basis of accounting**

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Going concern**

There are no material uncertainties about the charity's ability to continue. The charity prepares budgets and forecasts for revenue income and expenditure, and a capital budget for the pool repair works being undertaken. These budgets and forecasts (which are monitored and reported against regularly) do not show any signs of concern, which is in line with the trustees' expectations and supports the conclusion.

**1.3 Income**

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### 1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

During the year, the charity refocused activities into 3 key projects. Accordingly, the support cost allocation has been updated to reflect these projects, with the split based on an estimation of the use of the resources of the charity across the projects.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures & Fittings	20% straight line
Plant & Machinery	20% straight line
Swimming pool restoration	2% straight line

Swimming pool restoration is to be depreciated on a straight line basis over the next 50 years upon completion. No depreciation will be charged until this point.

Tangible fixed assets for use by the charity are capitalised where the cost is greater than or equal to £50.

#### 1.6 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Fund accounting**

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

**1.10 Pension**

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

**1.11 Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**1.12 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Shoalstone Seawater Pool**  
Notes to the Financial Statements  
For the Year Ended 31 May 2025

**2 Donations and legacies**

	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2025 £</b>	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2024 £</b>
Donations	23,785	166,564	190,349	30,022	61,835	91,857
Legacies	16,250	-	16,250	-	-	-
Grants	-	8,975	8,975	-	9,721	9,721
	<u>40,035</u>	<u>175,539</u>	<u>215,574</u>	<u>30,022</u>	<u>71,556</u>	<u>101,578</u>

**3 Other trading activities**

	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2025 £</b>	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2024 £</b>
Advertising and marketing	10,054	-	10,054	10,477	-	10,477
Events	6,010	-	6,010	10,636	-	10,636
Carparking income	39,979	-	39,979	39,200	-	39,200
Rental income	29,345	-	29,345	68,302	-	68,302
Furniture / locker hire	1,400	-	1,400	1,470	-	1,470
Miscellaneous	1,483	-	1,483	757	-	757
Deposit income	-	-	-	20	-	20
	<u>88,270</u>	<u>-</u>	<u>88,270</u>	<u>130,861</u>	<u>-</u>	<u>130,861</u>

**Shoalstone Seawater Pool**  
Notes to the Financial Statements  
For the Year Ended 31 May 2025

**4 Expenditure on charitable activities**

	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2025 £</b>	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2024 £</b>
General	5,433	980	6,413	7,559	-	7,559
Wages & salaries	62,702	600	63,302	68,459	599	69,058
Staff training	300	-	300	382	150	532
Insurance	10,594	-	10,594	12,984	-	12,984
Consulting	1,319	2,000	3,319	-	26,679	26,679
Cleaning	7,216	-	7,216	6,914	-	6,914
IT software and consumables	947	555	1,502	654	1,822	2,476
Repairs & maintenance	4,177	1,632	5,810	9,926	1,690	11,616
Water charges	4,995	-	4,995	1,523	-	1,523
Accountancy fees	4,011	-	4,011	3,270	-	3,270
Legal expenses	1,245	-	1,245	2,280	-	2,280
Rent and rates	429	-	429	450	-	450
Bank fees	464	-	464	458	-	458
Miscellaneous expenses	1,807	2,214	4,021	1,471	376	1,847
Deposits repaid	-	-	-	120	-	120
Depreciation	276	71	347	203	71	274
Interest expense	7	-	7	-	-	-
Corporation tax	8,281	-	8,281	13,301	-	13,301
	<b>114,203</b>	<b>8,052</b>	<b>122,255</b>	<b>129,955</b>	<b>31,387</b>	<b>161,342</b>

**5 Investment income**

	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2025 £</b>	<b>Unrest- ricted £</b>	<b>Restrict- ed £</b>	<b>Total 2024 £</b>
Bank interest	1,576	-	1,576	199	-	199

**6 Net incoming resources before transfers**

	<b>2025</b>	<b>2024</b>
	£	£
Net incoming resources for the period are stated after charging		
Depreciation	347	274
Independent examiners' remuneration:		
Independent examiners fee	1,200	1,200
Other services	2,811	2,070
	<u>          </u>	<u>          </u>

**7 Employee costs**

	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	62,484	68,152
Pension costs	817	906
	<u>          </u>	<u>          </u>
	<u>63,302</u>	<u>69,058</u>

The average monthly headcount was 5 staff (2024: 5 staff).

No employee received remuneration of more than £60,000 in the period (2024: none).

**Key management personnel**

The key management personnel of the charity are considered to be the trustees. The trustees are unpaid and therefore there is no key management personnel remuneration to be disclosed (2024: none).

**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £0 (2024: £0) were payable to the scheme at the end of the year and are included in creditors.

**Trustee remuneration and expenses**

No remuneration, expenses or other benefits from the charity were received by any trustees during the year (2024: none).

**Shoalstone Seawater Pool**  
Notes to the Financial Statements  
For the Year Ended 31 May 2025

**8 Tangible fixed assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Swimming pool restoration</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 01 June 2024	800	615	-	1,415
Additions	-	452	66,233	66,685
	<u>800</u>	<u>1,066</u>	<u>66,233</u>	<u>68,099</u>
<b>Depreciation</b>				
At 01 June 2024	271	143	-	414
Charge for the year	160	187	-	347
	<u>431</u>	<u>330</u>	<u>-</u>	<u>761</u>
<b>Net book value</b>				
At 31 May 2025	<u>369</u>	<u>736</u>	<u>66,233</u>	<u>67,339</u>
At 01 June 2024	<u>529</u>	<u>471</u>	<u>-</u>	<u>1,000</u>

**10 Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	26,881	35,180
Other debtors	224	112
Prepayments and accrued income	60,662	21,271
	<u>87,768</u>	<u>56,563</u>

**11 Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	17,446	2,415
Accruals and deferred income	11,941	8,107
Other creditors	1,319	1,194
	<u>30,706</u>	<u>11,716</u>

**12 Summary of movement in funds**

	<b>Opening Balance 1 June 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers &amp; gains/(losses) £</b>	<b>Closing Balance 31 May 2025 £</b>
<b>Restricted funds</b>					
Save Shoalstone From The Waves	72,597	166,564	-	(66,233)	172,928
TBC Local Heritage Grant Scheme	1,151	6,680	(6,630)	-	1,201
Co-Op 2022-23	2,913	-	(868)	-	2,045
Co-Op 2023-24	1,289	2,295	-	-	3,584
Heritage Compass	483	-	(483)	-	-
TCDT	329	-	(71)	-	258
<b>Total restricted funds</b>	<b>78,762</b>	<b>175,539</b>	<b>(8,052)</b>	<b>(66,233)</b>	<b>180,015</b>
<b>Unrestricted funds</b>					
General fund	74,763	129,882	(114,203)	66,233	156,676
<b>Total unrestricted funds</b>	<b>74,763</b>	<b>129,882</b>	<b>(114,203)</b>	<b>66,233</b>	<b>156,676</b>
<b>Total funds</b>	<b>153,525</b>	<b>305,421</b>	<b>(122,255)</b>	<b>-</b>	<b>336,691</b>

**Shoalstone Seawater Pool**  
Notes to the Financial Statements  
For the Year Ended 31 May 2025

**Summary of movement in funds- 2024**

	<b>Opening Balance</b>			<b>Transfers &amp; gains/(losses)</b>	<b>Closing Balance</b>
	<b>1 June 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>31 May 2024</b>	<b>31 May 2024</b>
	£	£	£	£	£
<b>Restricted funds</b>					
Save Shoalstone From The Waves	37,441	61,835	(26,679)	-	72,597
TBC Local Heritage Grant Scheme	1,151	-	-	-	1,151
Active Devon Consortium	-	900	(900)	-	-
BCOC	-	1,765	(1,765)	-	-
Co-Op 2022-23	-	3,063	(150)	-	2,913
Co-Op 2023-24	-	1,289	-	-	1,289
Heritage Compass	-	2,304	(1,821)	-	483
TCDT	-	400	(71)	-	329
<b>Total restricted funds</b>	<b>38,592</b>	<b>71,556</b>	<b>(31,386)</b>	<b>-</b>	<b>78,762</b>
<b>Unrestricted funds</b>					
General fund	3,468	232,638	(161,342)	-	74,763
<b>Total unrestricted funds</b>	<b>3,468</b>	<b>232,638</b>	<b>(161,342)</b>	<b>-</b>	<b>74,763</b>
<b>Total funds</b>	<b>42,060</b>	<b>304,194</b>	<b>(192,728)</b>	<b>-</b>	<b>153,525</b>

General funds represent unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- Save Shoalstone From The Waves – To complete the Shoalstone Repair Project, including works to the pool base and north-west corner buttress.
- TBC Local Heritage Grant Scheme – To complete the heritage time-line history board and mural project at the pool site, and the accompanying community engagement project working with Brixham Museum.
- Co-Op 2022-23 – Mental Well-being, to buy/hire equipment to put on more events on site across the ages.
- Co-Op 2023-24 – Mental Well-being, to run professionally coached cold water therapy sessions in the pool for Brixham’s adults and older children in need.
- Heritage Compass – Redesign of website and the provision of online events booking system.
- TCDT – Install a bike rack.
- Active Devon Consortium – General improvements to pool administration including volunteer or staff training on Lifeguard course, direct marketing and promotion of the pool, evaluation of current work and development time.
- BCOC – Site improvements: beautification, including painting of disabled parking bays in main car park.

**13 Analysis of assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>
Tangible assets	67,339	-	67,339
Current assets	120,043	180,015	300,058
Current liabilities	(30,706)	-	(30,706)
	<u>156,676</u>	<u>180,015</u>	<u>336,691</u>

**Analysis of assets between funds- 2024**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Tangible assets	1,000	-	1,000
Current assets	85,479	78,762	164,241
Current liabilities	(11,716)	-	(11,716)
	<u>74,763</u>	<u>78,762</u>	<u>153,525</u>

**14 Related party transactions**

During the year, there were no Trustee donations (2024: none) to the charity, with no restrictions or conditions imposed.

**SHOALSTONE SEAWATER POOL**

England & Wales - Charity number 1195879

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# Accounts

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## Trustees' Annual Report for the period

From 1/06/2023 To 31/05/2024

Charity name: Shoalstone Seawater Pool

Charity registration number: 1195879

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, for the benefit of the public, the provision of facilities for recreation or other leisure time occupation, and in particular facilities for participation in swimming and other similar sports, for the public at large in the interests of social welfare and with the object of improving their conditions of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities on and off site have included: <ul style="list-style-type: none"><li>• 3 Jun 2023 Torbay Air Show viewing point</li><li>• 19 June 2023 Coastguard training using the pool</li><li>• 21 June 2023 Swim Taster Session</li><li>• 25 June 2023 Yoga Session poolside</li><li>• 18 + 19 July 2023 Brixham Community College end of year swim days</li><li>• 30 July 2023 19<sup>th</sup> Exeter Sea Scouts use of pool</li><li>• 3 August 2023 Francis Clark Volunteer Day</li><li>• 9 August 2023 Twilight Swim</li><li>• 15 August 2023 Cream Tea Party with the volunteers</li><li>• 2 September 2023 Brixham Tide and Time Bell Inauguration – On the Strand Line, art performance</li><li>• 8 September 2023 Twilight Swim</li><li>• 9 September 2023 Alzheimer's Society Trek26, sponsored walk checkpoint at pool site</li><li>• 15 September 2023 Polynesian Party Night Fundraiser</li><li>• 6 October International Geodiversity Day – talk by John Risdon on the geology of Shoalstone</li></ul>

		<ul style="list-style-type: none"> <li>• 7 + 8<sup>th</sup> October 2023 Viewing Point for OCRDA Aqua Adrenaline race series for powerboats and jet skis</li> <li>• 29 October 2023 Autumn Dog Swim</li> <li>• 16 November 2023, AGM and Annual Meeting</li> <li>• 16 December 2023 Carol Concert win the Riveria Singers</li> <li>• 31 December 2023 Last Swim of the Year</li> <li>• 28 February 2024 RockFish Supper Fundraising event</li> <li>• 7 April 2024 Easter Dog Swim</li> <li>• 11 May 2024 Wellness Day to launch weekly health and well-being activities at the pool, including Tai Chi, Sound Therapy, Yoga, Dance Fusion, Mindfulness and Cold Water Therapy, Creative Therapy Workshop</li> <li>• 14 May 2024 Evening Cruise fundraiser with Funfish Trips</li> <li>• 27 May 2024 Grand Opening and Fun Day, lifeguard season begins</li> <li>• 29 May 2024 Mermaid Art Workshop with Mark Bell</li> </ul> <p>Regular activities have included:</p> <ul style="list-style-type: none"> <li>• Halogi Sauna Days</li> <li>• Morning lane swims</li> <li>• Weekly well-being activities</li> </ul> <p>Onsite operations improvements:</p> <ul style="list-style-type: none"> <li>• Survey work continuing in relation to Save Shoalstone From the Waves Campaign and northwest buttress repairs</li> <li>• Launch of the Rewilding Project for Shoalstone Green</li> <li>• Work started on installation of seawater pump to aid refilling of the pool</li> <li>• Development of our Shoalstone on-site shop, selling swimming goods and merchandise</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The volunteer teams have a wide range of skills and networks which have therefore broadened the support provided to the charity by the Brixham community: the fundraising and events teams have broad multigenerational links ensuring a strong turnout for events; specialist volunteers have brought legal, accountancy and PR experience to support our marketing and fundraising work; swimming and well-being activities have been promoted by our volunteers.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This year we have continued to improve the facilities on site and, as detailed above, increase the number of public events and weekly activities at the pool. Attendance at pool events peaked at approx. 200 people, even though the summer of 2023 was wet and windy.</p> <p>We continue to provide free access for all to the pool, ensuring that the economically disadvantaged gain the health and social benefits of the pool community.</p> <p>We provide employment for 9 local people, with full-time Pool Operations Manager, seasonal lifeguard team and part-time caretaker. We have looked to increase our volunteering opportunities, with a team of regular volunteers who help with maintenance and pool cleans, the Rewilding Project, merchandise sales, PR and fundraising events.</p> <p>Our Save Shoalstone From the Waves Campaign has raised the profile of the pool, and we have had considerable support from the local community through fundraising events which have been put on for us to raise funds for the pool. This increase of profile has also increased visitor numbers to the pool itself.</p>

		Through winter 2023/24, we have planned our well-being activity schedule for the 2024 season, with the launch of our well-being day in May 2024.
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### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We have been fundraising for our Save Shoalstone From the Waves Campaign, where we are looking to raise over £800K to repair the northwest buttress and other areas of the pool, and save the pool for future generations. A large funding bid went in to the Community Ownership Fund (COF) in April 2024, after many hours of work, including raising £180K in match funding, preparing 5 year financial forecasts and business plan, working with a project manager to draw up a long-term design solution and commissioning engineering surveys.
Investment performance against objectives	Para 1.41	
Other		We have negotiated a 30-year lease with Brixham Town Council for the pool site. Brixham Town Council and Torbay Council have both individually pledged £60K if we are successful with our funding bid to COF.

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of May 24 the CIO held cash of £107,951. This included ear-marked reserves for: <ul style="list-style-type: none"> <li>Maintenance and capital expenditure, the monies transferred across from the Friends of Shoalstone Pool, of £31,603.</li> <li>Maintenance of the memorial benches on site of £1151</li> <li>Save Shoalstone from the Waves Campaign monies of £43,281</li> <li>Grant funds from Coop and Heritage Compass of £4684.</li> </ul>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running

		<p>costs for 2 months of peak summer expenditures in case of a significant drop in funding.</p> <p>The Trustees also recognise the need to build up free reserves to meet the capital requirements of the pool and to fund improvements and expansion of the facility. Free reserves do not include those reserves that could only be realised by disposing of fixed assets.</p> <p>Separate ear-marked reserve funds will be set up as needed for specific projects. Trustees will regularly monitor the amount of money held in the accounts of Shoalstone Seawater Pool CIO to ensure there is sufficient money to cover reserves as defined above.</p> <p>Any expenditure of the reserve funds must be approved by the Board of Trustees, and the nature and reason for the expenditure fully documented.</p>
Amount of reserves held	Para 1.22	As noted above, general reserves were held at the end of the year of £27,232, with ear-marked reserves of £80,719.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The CIO is governed by a CIO association governing document dated 21/09/21
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees. No other persons or bodies are entitled to appoint trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Shoalstone Seawater Pool
Other name the charity uses	N/A
Registered charity number	1195879
Charity's principal address	Shoalstone Pool Berry Head Road Brixham Devon TQ5 9FT



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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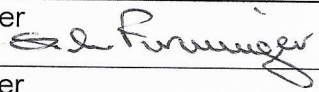
### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J M Stock 	Sue Furminger 
Full name(s)	J M Stock	Sue Furminger
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	6/11/24	

The following table shows the results of the experiments conducted on the 10th of June 1900.

The results are as follows:

Time	Temperature	Humidity	Wind
8.00 AM	72	75	Light
9.00 AM	75	78	Light
10.00 AM	78	80	Light
11.00 AM	80	82	Light
12.00 PM	82	85	Light
1.00 PM	85	88	Light
2.00 PM	88	90	Light
3.00 PM	90	92	Light
4.00 PM	92	95	Light
5.00 PM	95	98	Light
6.00 PM	98	100	Light
7.00 PM	100	100	Light
8.00 PM	100	100	Light
9.00 PM	100	100	Light
10.00 PM	100	100	Light
11.00 PM	100	100	Light
12.00 AM	100	100	Light

1900

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**Independent examiners report to the Trustees of Shoalstone Seawater Pool**

I report to the trustees on my examination of the accounts for Shoalstone Seawater Pool ("the charity") for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA

Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 06/12/2024



**Receipts and payments accounts**

For the period from	01/03/2023	To	31/05/2024
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	30,022	61,835	-	91,857	67,902
Advertising and marketing	9,627	-	-	9,627	5,013
Events	10,636	-	-	10,636	7,476
Carparking income	38,520	-	-	38,520	36,760
Rental income	14,553	-	-	14,553	21,968
Furniture / locker hire	1,470	-	-	1,470	2,769
Grant income	-	9,721	-	9,721	850
Other income	756	-	-	756	543
Interest	472	-	-	472	-
Deposits income	60	-	-	60	100
<b>Sub total (Gross income for AR)</b>	<b>106,116</b>	<b>71,556</b>	<b>-</b>	<b>177,672</b>	<b>143,381</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>106,116</b>	<b>71,556</b>	<b>-</b>	<b>177,672</b>	<b>143,381</b>
<b>A3 Payments</b>					
Wages	67,983	599	-	68,582	43,325
Direct Expenses	7,481	-	-	7,481	6,137
Staff Training	338	150	-	488	291
DBS Checks	-	-	-	-	287
Consulting	-	24,392	-	24,392	10,978
Insurance	13,157	-	-	13,157	9,305
Cleaning	6,914	-	-	6,914	6,846
IT Software and Consumables	654	1,822	-	2,476	990
Repairs & Maintenance	10,144	1,690	-	11,834	10,326
Water charges	2,164	-	-	2,164	2,554
Accountancy fees	1,806	-	-	1,806	1,723
Legal expenses	2,280	-	-	2,280	-
Rent and rates	809	-	-	809	514
Bank, Paypal & Square Fees	458	-	-	458	465
Miscellaneous expenses	1,465	376	-	1,841	1,818
Deposits repaid	120	-	-	120	-
Corporation tax	6,658	-	-	6,658	-
<b>Sub total</b>	<b>122,431</b>	<b>29,029</b>	<b>-</b>	<b>151,460</b>	<b>95,559</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Bike stand	-	400	-	400	-
Gazebo	-	-	-	-	213
Defibrillator	-	-	-	-	800
<b>Sub total</b>	<b>-</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>1,013</b>
<b>Total payments</b>	<b>122,431</b>	<b>29,429</b>	<b>-</b>	<b>151,860</b>	<b>96,572</b>
<b>Net of receipts/(payments)</b>	<b>(16,315)</b>	<b>42,127</b>	<b>-</b>	<b>25,812</b>	<b>46,809</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	<b>82,139</b>	<b>35,330</b>
<b>Cash funds this year end</b>	<b>27,232</b>	<b>80,719</b>	<b>-</b>	<b>107,951</b>	<b>82,139</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current Account	26,418	40,317	-
	Reserve Account	-	40,402	-
	Paypal Account	643	-	-
	Square Cash Clearing	96	-	-
	Square Balance	75	-	-
			-	-
	<b>Total cash funds</b>	<b>27,232</b>	<b>80,719</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

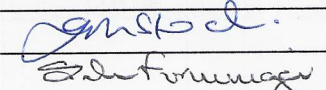
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Gazebo	Unrestricted	213	-
	Defibrillator	Unrestricted	800	-
	Bike stand	Unrestricted	400	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Beach hut key deposit	Unrestricted	340	
	Audit and accountancy fees	Unrestricted	1,806	
	Trade payables	Unrestricted	2,415	
	PAYE	Unrestricted	854	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JESSIKA M STOCK SUSAN L FORMINGER	6/11/24 4/11/24

**SHOALSTONE SEAWATER POOL**

England & Wales - Charity number 1195879

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# Accounts

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## Trustees' Annual Report for the period

From 1/06/2022 To 31/05/2023

Charity name: Shoalstone Seawater Pool

Charity registration number: 1195879

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, for the benefit of the public, the provision of facilities for recreation or other leisure time occupation, and in particular facilities for participation in swimming and other similar sports, for the public at large in the interests of social welfare and with the object of improving their conditions of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities on and off site have included: <ul style="list-style-type: none"><li>• 2 June 2022 Jubilee Beacon Lighting</li><li>• 4 June 2022 Jubilee Party at the Pool</li><li>• June 2022 Photo shoot for Edge Young Musicians</li><li>• 18 July to 22 July 2022 Tor Bridge Primary School staying at Grenville house group use of pool</li><li>• 20 July 2022 Brixham Community College Swim</li><li>• 31 July to 6 August 2022 Exeter Sea Scouts use of pool</li><li>• August 2022: Kids Story Competition: Tales from the Pool</li><li>• 19 August 2022 Twilight Swim</li><li>• 10 September 2022 Alzheimer's Society Trek26, sponsored walk checkpoint at pool site</li><li>• 30 October 2022 Autumn Dog Swim</li><li>• 15 November 2022, AGM and Annual Meeting</li><li>• 3 December 2022 Lympstone Military Wives Choir Concert</li><li>• March 23 Launch of Save Shoalstone From the Waves campaign – BBC Radio Devon and BBC Spotlight interviews</li><li>• March 2023 RockFish Supper Fundraising event</li><li>• 9 April 2023 Easter Dog Swim</li></ul>

		<ul style="list-style-type: none"> <li>• 5 May 2023 Pool Opening Day</li> <li>• 28 May 2023 Pool Lifeguarding Season begins</li> <li>• 29 May 2023 The Ice Mile Swim Challenge Talk with Jerrie Roberts</li> </ul> <p>Onsite operations improvements:</p> <ul style="list-style-type: none"> <li>• Repair of pool base leak, to enable opening May 2023</li> <li>• Renewal of car park Welcome signage</li> <li>• Designation of disabled car parking space</li> <li>• Installation of car park green planters</li> <li>• Information notice boards installed on toilet block, working with Brixham Theatre</li> <li>• New Compass Deck artwork completed by local artist Mark Bell</li> <li>• Lane swimming ropes installed for weekday morning swims</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The volunteer teams have a wide range of skills and networks which have therefore broadened the support provided to the charity by the Brixham community: the fundraising and events teams have broad multigenerational links ensuring a strong turnout for events; specialist volunteers have brought legal, accountancy and PR experience to support our marketing and fundraising work.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This year we have continued to improve the facilities on site, as detailed above, and increase the number of public events and activities at the pool. Attendance at pool events peaked at approx. 150–200 people. During last year's hot summer months the pool was frequently used by up to 300 people per day. This was a major step to providing a safe space for families to enjoy sport in a supervised and supportive outside space. We continue to provide free access for all to the pool, ensuring that the economically disadvantaged gain the health and social benefits of the pool community. This May 2023 we were very concerned as to whether we could open at all due to a major leak, but this was fixed and we opened as usual. We provide employment for 12 local people, with our new full-time Pool Operations Manager starting in March 2023, to join the seasonal lifeguard team and part-time caretaker. We have continued to provide volunteering opportunities, with a team of regular volunteers who help with maintenance and pool cleans, merchandise sales, PR and fundraising events.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of May 23 the CIO held cash of £81,915. This included ear-marked reserves for: <ul style="list-style-type: none"> <li>• Maintenance and capital expenditure, the monies transferred across from the Friends of Shoalstone Pool, of £31,603.</li> <li>• Maintenance of the memorial benches on site of approx. £1150</li> <li>• Save Shoalstone from the Waves campaign monies of £5838..</li> </ul>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for 2 months of peak summer expenditures in case of a significant drop in funding. The Trustees also recognise the need to build up free reserves to meet the capital requirements of the pool and to fund improvements and expansion of the facility. Free reserves do not include those reserves that could only be realised by disposing of fixed assets. Separate ear-marked reserve funds will be set up as needed for specific projects. Trustees will regularly monitor the amount of money held in the accounts of Shoalstone Seawater Pool CIO to ensure there is sufficient money to cover reserves as defined above. Any expenditure of the reserve funds must be approved by the Board of Trustees, and the nature and reason for the expenditure fully documented.
Amount of reserves held	Para 1.22	As noted above, general reserves were held at the end of the year of £43,324, with ear-marked reserves of £38,591.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	The CIO is governed by a CIO association governing document dated 21/09/21
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees. No other persons or bodies are entitled to appoint trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Shoalstone Seawater Pool
Other name the charity uses	N/A
Registered charity number	1195879
Charity's principal address	Shoalstone Pool Berry Head Road Brixham Devon TQ5 9FT

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Jessica Stock	Chair		
2	Dave Barter		Resigned 14 March 2023	
3	Helen Barter			
4	Anthony Heard			
5	Kim Worts			
6	Rhian Manley		Appointed 15/11/2022	
7	Amy Plowman		Appointed 15/11/2022	
8	Dawn Gelshinan		Appointed 15/11/2022	
9	David Cooper		Appointed 15/11/2022	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	J M Stock	Helen Barter
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<b>Full name(s)</b>	J M STOCK	H BARTER
---------------------	-----------	----------

<b>Position (eg Secretary, Chair, etc)</b>	Chair	Treasurer
--	-------	-----------

<b>Date</b>	
-------------	--

**Shoalstone Seawater Pool  
Shoalstone Pool  
Berry Head Road  
Brixham  
TQ5 9FT**

Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Dear Sirs

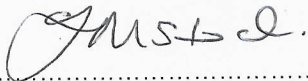
This representation letter is provided in connection with your review of the financial statements of the charity for the year ending 31 May 2023, for the purpose of providing an Independent Examiners report on the financial statements.

1. We acknowledge, as trustees, our responsibility under the Charities Act 2011 for preparing financial statements.
2. We confirm that all accounting records have been made available to you for the purposes of your review, in accordance with your terms of engagement, and that all transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. We confirm that there have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
4. We confirm that we are not aware of any possible or actual instance of non compliance with those laws and regulations which provide a legal framework within which the charity conducts its business. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non compliance. We have made available to you all correspondence with regulators, including any serious incident reports. The relevant laws and regulations are:
  - Charities Act 2011
  - Charities (Accounts and Reports) Regulations 2008
5. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no such breaches of terms or conditions during the period regarding the application of such income.
6. We confirm that appropriate controls are in place to ensure that all payments (including those made overseas) are applied for charitable purposes.
7. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control that could have a material effect on the financial statements, except as already disclosed to you. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others, except as already disclosed to you.
8. We confirm that we consider that the charity has sufficient unrestricted funds to enable liabilities to be met as they fall due.
9. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

10. We confirm that the use of the designated and restricted funds is correct as disclosed in the accounts.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully



.....  
Trustee



.....  
Trustee

Signed on behalf of the Board of Trustees

Date: 18/8/23



**Receipts and payments accounts**

CC16a

For the period from	01/06/2022	To	31/05/2023
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	24,697	43,205	-	67,902	33,187
Advertising and marketing	5,013	-	-	5,013	2,464
Events	7,476	-	-	7,476	12
Carparking income	36,760	-	-	36,760	-
Rental income	21,968	-	-	21,968	-
Furniture / locker hire	2,769	-	-	2,769	-
Grant income	850	-	-	850	-
Torbay lottery income	543	-	-	543	-
Lifeguard uniform deposits income	100	-	-	100	-
<b>Sub total (Gross income for AR)</b>	<b>100,176</b>	<b>43,205</b>	<b>-</b>	<b>143,381</b>	<b>35,663</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>100,176</b>	<b>43,205</b>	<b>-</b>	<b>143,381</b>	<b>35,663</b>
<b>A3 Payments</b>					
Wages	43,325	-	-	43,325	72
Direct Expenses	6,137	-	-	6,137	4
Staff Training	291	-	-	291	17
DBS Checks	287	-	-	287	240
Consulting	10,978	-	-	10,978	-
Insurance	9,305	-	-	9,305	-
Cleaning	6,846	-	-	6,846	-
IT Software and Consumables	990	-	-	990	-
Repairs & Maintenance	5,713	4,613	-	10,326	-
Water charges	2,554	-	-	2,554	-
Accountancy fees	1,723	-	-	1,723	-
Rent	514	-	-	514	-
Bank, Paypal & Square Fees	465	-	-	465	-
Miscellaneous expenses	1,818	-	-	1,818	-
<b>Sub total</b>	<b>90,946</b>	<b>4,613</b>	<b>-</b>	<b>95,559</b>	<b>333</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Gazebo	213	-	-	213	-
Defibrillator	800	-	-	800	-
<b>Sub total</b>	<b>1,013</b>	<b>-</b>	<b>-</b>	<b>1,013</b>	<b>-</b>
<b>Total payments</b>	<b>91,959</b>	<b>4,613</b>	<b>-</b>	<b>96,572</b>	<b>333</b>
<b>Net of receipts/(payments)</b>	<b>8,217</b>	<b>38,592</b>	<b>-</b>	<b>46,809</b>	<b>35,330</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>35,330</b>	<b>-</b>	<b>-</b>	<b>35,330</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	<b>82,139</b>	<b>35,330</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
<b>B1 Cash funds</b>	Business Account @ Lloyds Bank	41,760	38,592	-	
	Paypal Account	1,560	-		
	Square Cash Clearing	224	-		
	Square Balance	3	-	-	
				-	-
				-	-
	<b>Total cash funds</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	

(agree balances with receipts and payments account(s))


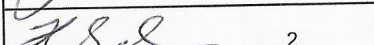
	Details	OK Unrestricted funds to nearest £	OK Restricted funds to nearest £	OK Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
<b>B4 Assets retained for the charity's own use</b>	Gazebo	213	-	
	Defibrillator	Unrestricted	800	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
<b>B5 Liabilities</b>	Beach hut key deposit	Unrestricted	300	
	Audit and accountancy fees	Unrestricted	1,100	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JESSICA M STOCK	18/8/23
 2	HELEN BARTER	15/08/2023

**Shoalstone Seawater Pool  
Shoalstone Pool  
Berry Head Road  
Brixham  
TQ5 9FT**

Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Dear Sirs

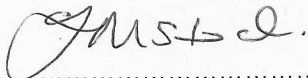
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We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully



.....  
Trustee



.....  
Trustee

Signed on behalf of the Board of Trustees

Date: 18/8/23



**Receipts and payments accounts**

CC16a

For the period from	01/06/2022	To	31/05/2023
---------------------	------------	----	------------

**Section A Receipts and payments**

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Grant income	850	-	-	850	-
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<b>Sub total (Gross income for AR)</b>	<b>100,176</b>	<b>43,205</b>	<b>-</b>	<b>143,381</b>	<b>35,663</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>100,176</b>	<b>43,205</b>	<b>-</b>	<b>143,381</b>	<b>35,663</b>
<b>A3 Payments</b>					
Wages	43,325	-	-	43,325	72
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DBS Checks	287	-	-	287	240
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<b>Sub total</b>	<b>90,946</b>	<b>4,613</b>	<b>-</b>	<b>95,559</b>	<b>333</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Gazebo	213	-	-	213	-
Defibrillator	800	-	-	800	-
<b>Sub total</b>	<b>1,013</b>	<b>-</b>	<b>-</b>	<b>1,013</b>	<b>-</b>
<b>Total payments</b>	<b>91,959</b>	<b>4,613</b>	<b>-</b>	<b>96,572</b>	<b>333</b>
<b>Net of receipts/(payments)</b>	<b>8,217</b>	<b>38,592</b>	<b>-</b>	<b>46,809</b>	<b>35,330</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>35,330</b>	<b>-</b>	<b>-</b>	<b>35,330</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	<b>82,139</b>	<b>35,330</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
<b>B1 Cash funds</b>	Business Account @ Lloyds Bank	41,760	38,592	-	
	Paypal Account	1,560	-		
	Square Cash Clearing	224	-		
	Square Balance	3	-	-	
				-	-
				-	-
	<b>Total cash funds</b>	<b>43,547</b>	<b>38,592</b>	<b>-</b>	

(agree balances with receipts and payments account(s))


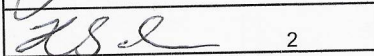
	Details	OK Unrestricted funds to nearest £	OK Restricted funds to nearest £	OK Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
<b>B4 Assets retained for the charity's own use</b>	Gazebo	213	-	
	Defibrillator	Unrestricted	800	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
<b>B5 Liabilities</b>	Beach hut key deposit	Unrestricted	300	
	Audit and accountancy fees	Unrestricted	1,100	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JESSICA M STOCK	18/8/23
 2	HELEN BARTER	15/08/2023

**SHOALSTONE SEAWATER POOL**

England & Wales - Charity number 1195879

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# Accounts

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## Trustees' Annual Report for the period

From 21/09/2021 To 31/05/2022

Charity name: Shoalstone Seawater Pool

Charity registration number: 1195879

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, for the benefit of the public, the provision of facilities for recreation or other leisure time occupation, and in particular facilities for participation in swimming and other similar sports, for the public at large in the interests of social welfare and with the object of improving their conditions of life.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Activities on and off site have included:</p> <ul style="list-style-type: none"><li>• April to May 2022: Painting of Mural onsite by local artist Zoe Curley</li><li>• March 2022 RockFish Supper Fundraising event</li><li>• 18 April 2022 Easter Dog Swim</li><li>• 2 June 2022 Jubilee Beacon Lighting</li><li>• 4 June 2022 Jubilee Party at the Pool</li><li>• June Photo shoot for Edge Young Musicians</li><li>• 18 July to 22 July 2022 Tor Bridge Primary School staying at Grenville house group use of pool</li><li>• 20 July 2022 Brixham Community College Swim</li><li>• 31 July to 6 August 2022 Exeter Sea Scouts use of pool</li><li>• August 2022: Kids Story Competition: Tales from the Pool</li><li>• 19 August 2022 Twilight Swim</li><li>• 10 September 2022 Alzheimer's Society Trek26, sponsored walk checkpoint at pool site</li><li>• 30 October 2022 Autumn Dog Swim</li></ul> <p>Onsite operations improvements:</p> <ul style="list-style-type: none"><li>• CCTV installed across the site</li></ul>

		<ul style="list-style-type: none"> <li>• 8 memorial benches and 6 picnic benches installed on the walkway above the pool and on the green</li> <li>• Planning application submitted and approved for hardstanding for 21 beach huts on the green and Shoals Café roof terrace and terrace area on the green</li> <li>• Publicly accessible defibrillator installed onsite</li> <li>• Three history boards installed providing information on the history of the pool</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### Achievements and Performance

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>This year we have continued to improve the facilities on site, as detailed above, and increase the number of public events and activities at the pool. Attendance at pool events peaked at approx. 150–200 people. During this year's hot summer months the pool was frequently used by up to 300 people per day. We have also provided employment for 9 local people, as lifeguards, pool operations manager and caretaker. We provide volunteering opportunities, with a team of regular volunteers who help with maintenance and pool cleans, merchandise sales and fundraising events.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of May 22 the CIO held cash of £35,000. Since May 22, the monies from the Friends of Shoalstone Pool of £36,000 have been transferred across to the CIO, and have been placed within an ear-marked reserve for maintenance and capital works. Ear-marked marked reserve monies for maintenance of the memorial benches on site of approx. £3000 have also been received from the CIC.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees believe it is prudent to have unrestricted reserves amounting to a sum sufficient to cover salaries and running costs for 2 months of peak summer expenditures in case of a significant drop in funding. The Trustees also recognise the need to build up free reserves to meet the capital requirements of the pool and to fund improvements and expansion of the facility. Free reserves do not include those reserves that could only be realised by disposing of fixed assets. Separate ear-marked reserve funds will be set up as needed for specific projects. Trustees will regularly monitor the amount of money held in the accounts of Shoalstone Seawater Pool CIO to ensure there is sufficient money to cover reserves as defined above. Any expenditure of the reserve funds must be approved by the Board of Trustees, and the nature and reason for the expenditure fully documented.
Amount of reserves held	Para 1.22	As noted above, reserves were held at the end of the year of £35,000, with further amounts received post year end.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The CIO is governed by a CIO association governing document dated 21/09/21
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by existing trustees. No other persons or bodies are entitled to appoint trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Shoalstone Seawater Pool CIO was formed in September 2021, and began trading at the end of April 2022. Prior to this time, the existing organisation Shoalstone Pool CIC, to which the current charity trustees were directors, continued to run the day-to-day management of Shoalstone Pool. The management officially transferred to Shoalstone Seawater Pool CIO on 1 <sup>st</sup> June 2022. Since then we have been working to dissolve the CIC and transfer all assets of the CIC to the CIO.
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Shoalstone Seawater Pool
Other name the charity uses	N/A
Registered charity number	1195879

Charity's principal address	Shoalstone Pool Berry Head Road Brixham Devon TQ5 9FT

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Jessica Stock	Chair		
2	Dave Barter			
3	Helen Barter			
4	Anthony Heard			
5	Kim Worts		Appointed 06/12/21	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	J M Stock	Helen Barter
<b>Full name(s)</b>	J M STOCK	H BARTER
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Treasurer
<b>Date</b>	23/01/2023	

**Independent examiners report to the Trustees of Taunton Youth FC Community Trust**

I report to the trustees on my examination of the accounts for Shoalstone Seawater Pool ("the charity") for the period ended 31 May 2022.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSC (Hons) FCA DChA**

Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 27 January 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Shoalstone Seawater Pool 1195879

## Receipts and payments accounts

CC16a

For the period from 21/09/2021 To 31/05/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	33,187	-	-	33,187	-
Events	2,464	-	-	2,464	-
Furniture hire	12	-	-	12	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>35,663</b>	<b>-</b>	<b>-</b>	<b>35,663</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>35,663</b>	<b>-</b>	<b>-</b>	<b>35,663</b>	<b>-</b>
<b>A3 Payments</b>					
Direct Expenses	72	-	-	72	-
Paypal Fee	4	-	-	4	-
IT Software and Consumables	17	-	-	17	-
Staff Training	240	-	-	240	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>333</b>	<b>-</b>	<b>-</b>	<b>333</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>333</b>	<b>-</b>	<b>-</b>	<b>333</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>35,330</b>	<b>-</b>	<b>-</b>	<b>35,330</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>35,330</b>	<b>-</b>	<b>-</b>	<b>35,330</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Business Account @ Lloyds Bank	35,135	-	-
	Paypal Account	136	-	-
	Square Balance	15	-	-
	Square Cash Clearing	44	-	-
	<b>Total cash funds</b>	<b>35,330</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	Accountancy Fees	Unrestricted	1,140	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	J M Stock	J M STOCK	23/01/2023	
	Helen Barter	H BARTER	23/01/2023	