

Charity Registration No. 1195878

Company Registration No. 13586993 (England and Wales)

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

# HELP TO CREATE HOPE TRUST

## (A COMPANY LIMITED BY GUARANTEE)

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Malcolm Thomas Patrick Gibney	(Appointed 26 August 2021)
	Dr William Thomas Edward Briggs	(Appointed 26 August 2021)
	Nicholas David Hewison	(Appointed 26 August 2021)
Charity number	1195878	
Company number	13586993	
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom	
Independent examiner	Joel Courts C/o HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	National Westminster Bank Plc 250 Bishopsgate London United Kingdom	

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# HELP TO CREATE HOPE TRUST (A COMPANY LIMITED BY GUARANTEE) CONTENTS

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	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

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# **HELP TO CREATE HOPE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE PERIOD ENDED 31 AUGUST 2022***

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The trustees present their report and financial statements for the period ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are

- to advance health and relieve sickness for the public benefit by such means as the trustee in their absolute discretion shall from time to time see fit (including by the support of veterans in the United Kingdom); and
- to further such other charitable purposes as the trustees shall from time to time see fit.

#### **Public Benefit**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

#### **Achievements and performance**

This was the first period of existence for the charity and has been spent developing the underlying structure of the Charity ahead of the receipt of significant funds to facilitate the making of grants. The Trustees have had discussions with various individuals active in the areas the charity wishes to support in order to ensure that the grants both meet the charitable objectives of the charity and will be properly applied in furtherance of those objectives.

#### **Financial review**

The Charity held £500,479 unrestricted funds as on 31 August 2022.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

#### **Key risks and uncertainties**

The principal risks and uncertainties facing the trustees at present are retaining access to appropriate skills, experience and expertise at the senior level. The management of the Charity is being reviewed by the Board, subject to review when the full value of the funds to flow from the subsidiary are realised.

The Board are appointing appropriate investment advisers to protect the assets and financial position of the charity assets and considering other diversified investments to generate further value for charitable purposes in the future.

#### **Plans for future**

The Trustees anticipated the receipt of more significant value in the following period and intend to invest the majority of these funds in order to secure the longevity of the company and to provide additional monies to further the objects of the charity. The Trustees intend to apply monies in excess of those invested to make capital grants in order to support, amongst other projects,

- Vulnerable women and children displaced and in need due to the armed conflict in Ukraine;
- A medical unit for the treatment and rehabilitation of armed forces personnel and veterans at a hospital in Salisbury
- A women's refuge in Hampshire.

In accordance with the grant making policy adopted by the Trustees other projects will be considered as suitable applications are received. The Trustees are also pursuing discussions to proactively identify potential large scale projects for the Charity to support through grants.

**HELP TO CREATE HOPE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE PERIOD ENDED 31 AUGUST 2022**

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**Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Malcolm Thomas Patrick Gibney	(Appointed 26 August 2021)
Dr William Thomas Edward Briggs	(Appointed 26 August 2021)
Nicholas David Hewison	(Appointed 26 August 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Help to Create Hope Trust is a registered charity and is governed by its Memorandum and Articles of Association. The trustee Board is responsible for setting out the ongoing strategic direction and exercise all the powers of the charity. There are no staff employed by the charity, however the charity may recruit from time to time as required by the needs of the charity.

The trustees' report was approved by the Board of Trustees.

*Malcolm Gibney*

**Malcolm Thomas Patrick Gibney**

Trustee 11 Jul 2023

Dated: .....

**HELP TO CREATE HOPE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HELP TO CREATE HOPE TRUST**

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I report to the trustees on my examination of the financial statements of Help To Create Hope Trust (the charity) for the period ended 31 August 2022.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*

**Joel Courts**

C/o HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

12 Jul 2023  
Dated: .....

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds 2022 £
<b><u>Income from:</u></b>		
Donations and legacies	<b>3</b>	507,495
		<hr/>
<b><u>Expenditure on:</u></b>		
Charitable activities	<b>4</b>	7,016
		<hr/>
<b>Net income for the period/ Net movement in funds</b>		500,479
 Fund balances at 26 August 2021		 -
		<hr/>
<b>Fund balances at 31 August 2022</b>		<b>500,479</b>
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 AUGUST 2022**

	Notes	2022 £	£
<b>Fixed assets</b>			
Investments	8		100
<b>Current assets</b>			
Cash at bank and in hand		507,491	
<b>Creditors: amounts falling due within one year</b>	10	(7,112)	
Net current assets			500,379
<b>Total assets less current liabilities</b>			500,479
<b>Income funds</b>			
Unrestricted funds			500,479
			500,479

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

11 Jul 2023

The financial statements were approved by the Trustees on .....

*Malcolm Gibney*  
 Malcolm Thomas Patrick Gibney  
**Trustee**

**Company Registration No. 13586993**



**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
***FOR THE PERIOD ENDED 31 AUGUST 2022***

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**1 Accounting policies**

**Charity information**

Help To Create Hope Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The reporting period of these financial statements is more than 12 months, from 26 August 2021 to 31 August 2022, being the first year account, there are no comparative figures.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Expenditure**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance, are allocated to the two charitable activities in the statement of financial activities. Support and governance costs are allocated to the charitable activities on the basis of direct costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**1 Accounting policies**

**(Continued)**

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees are satisfied that there are no significant accounting estimates or judgements in the financial statements.

**3 Donations and legacies**

	<b>Unrestricted funds</b>
	<b>2022 £</b>
Donations and gifts	507,495

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**4 Charitable activities**

	<b>2022</b>
	<b>£</b>
Share of support costs (see note 5)	4
Share of governance costs (see note 5)	7,012
	<u>7,016</u>

**5 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank charges	4	-	4
Accountancy	-	7,012	7,012
	<u>4</u>	<u>7,012</u>	<u>7,016</u>
Analysed between			
Charitable activities	<u>4</u>	<u>7,012</u>	<u>7,016</u>

Governance costs includes payments to the independent examiner of £3,075 for conducting independent examination and £3,937 for other services.

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

**7 Employees**

There were no employees during the period.

**8 Fixed asset investments**

	<b>Notes</b>	<b>2022</b>
		<b>£</b>
Investments in subsidiaries	<b>9</b>	<u>100</u>

**HELP TO CREATE HOPE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2022**

**9 Subsidiaries**

Details of the charity's subsidiaries at 31 August 2022 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Shanners Limited	Acre House, 11/15 William Road, London, United Kingdom, NW1 3ER	Ordinary	100

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Shanners Limited	(8,500)	(8,400)

**10 Creditors: amounts falling due within one year**

	2022 £
Amounts owed to subsidiary undertakings	3,075
Other creditors	100
Accruals	3,937
	<u>7,112</u>

**11 Members' Liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**12 Related party transactions**

Nicholas Hewison, one of the Trustees of the entity, is a director of the Trust's trading subsidiary, Shanners Limited, a related party.

The Charity received donations of £500,000 from Shanners Limited during this period. At the end of the period, the Charity owes £3,075 to Shanners Limited for expenses paid on behalf of the Charity.