

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

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THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr K M Rigg, Chair
	Mr AW Oxley, Trustee
	Mr J S Gaunt, Trustee
	Mr S Braithwaite, Trustee
	Ms C E Leggett, Trustee
	Mr L Potts, Trustee
	Ms C Arnold, Trustee (appointed 19 October 2024)
	Ms M Jackson, Trustee (appointed 19 October 2024)
Charity registered number	1195877
Principal office	Bassenfell Manor Christian Centre Bassenthwaite Keswick Cumbria CA12 4RL

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the CIO for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The purposes of the CIO are the promotion and advancement of the Christian faith for the benefit of the public in accordance with the Statement of Faith, primarily, but not exclusively, by providing:

- (a) facilities, instruction (including courses) and supervision for outdoor pursuits and other recreational activities which promote character building, emotional and spiritual resilience, and leadership skills, particularly for young people;
- (b) residential accommodation and facilities with a Christian ethos suitable for groups or individuals of all ages which provide opportunities to receive teaching about the Christian faith;
- (c) residential accommodation with a Christian ethos for recreation, relaxation and spiritual refreshment;
- (d) aid, assistance and support for the work of Christian Adventure Holidays CIO, subject always to the Christian Adventure Holidays having and continuing to have exclusively charitable objects, including the provision of subsidised adventure holidays for young people within a Christian environment and ethos; and
- (e) support to schools and church youth groups in the local community through school assemblies and other Christian teaching.

The activities are based mainly at Bassenfell Manor, a residential facility owned and operated by the Trust.

b. Employee involvement

Trustees

The commitment and dedication of all trustees is acknowledged who give generously of their time and expertise. Cathryn Arnold and Melanie Jackson were appointed as additional trustees on 19 October 2024.

Management

The operations of the Trust at Bassenfell Manor continue to be managed by two couples one of whom is always in residence. Mark and Debbie Ainsworth continue in their respective roles of Head of Centre and Hospitality Manager with Chris and Chrissi Ingram in their roles of Facilities Manager and Administration Manager respectively. Trustees and guests remain extremely grateful to the whole management team for all their contributions to the life and running of the Manor. They frequently go the extra mile and their servant-heartedness, commitment and flexibility are very much appreciated and valued. Trustees have also become increasingly aware that the workload of the management team has increased and in order to provide continuity, resilience and further development, a recruitment process for an additional management couple will commence in 2025.

We are also grateful to the part-time members of staff who continue to faithfully serve the Manor and the guests through all they do visibly and in the background.

Volunteers

The Trustees and Managers also recognise, with real gratitude, the considerable and ongoing practical contribution made by volunteers and Friends of Bassenfell Manor, both in terms of maintaining the building and grounds and in assisting with activities and events.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

c. Main activities undertaken to further the CIO's purposes for the public benefit

The prime aim of the Trust remains the wellbeing, both physical and spiritual, of all who use Bassenfell Manor. It is encouraging to receive feedback from both groups and individuals, which reassure us that this objective is being achieved. A sample of the positive comments is included at the end of this section. We continue to give God praise and thanks for His goodness and provision over this last year.

During the year the Trust has continued to seek the achievement of its charitable objectives for the public benefit in the following principal ways:

- Bassenfell Manor has been open to, and its facilities available for, a wide spectrum of users, both in groups and as individuals and with guests coming from all parts of the country. Groups and individuals of all backgrounds have been welcomed and have enjoyed the facilities available. All guests have benefitted from the good quality budget accommodation provided and the activities offered. There was agreement from all trustees that all activities currently undertaken by COPT and BMCC fell within the objectives as detailed in the constitution.
- Activities offered this year have included supervised outdoor activities such as archery, bushcraft, canoeing, low and intermediate level fell-walking, gorge scrambling, kayaking, nature walks, orienteering, rock-climbing and other rope based activities; along with various team challenges. Schools have enthusiastically returned to enjoy the facilities at Bassenfell Manor for term-time mid-week breaks and new schools have been welcomed. Thirteen schools have come to Bassenfell for activity residential visits; with four community engagement days.
- Five Bassenfell catered holiday weeks were held during the year which were organised by staff at the Manor and gave the participants the opportunity to be physically and spiritually refreshed, and to enjoy outdoor activities such as fell-walking at different levels and archery.
- The Trust provides employment, both directly and indirectly, for local people.
- By attracting more than 8100 guest/nights to the Lake District in the reporting period, the Trust has contributed to the local economy. This is less than in 2023 because the manor was shut down at the end of the year for the rewiring project.
- All users of Bassenfell Manor are invited to consider spiritual, ethical and life issues through the varied ministry offered by the resident staff.
- Good relationships with local schools continue and there is still a waiting list for schools to use and stay at the Manor. Three schools took the opportunity to partake in a community engagement day.
- There has been an encouraging level of feedback and some of this is included below:

Groups

- On behalf of our Group, I would just like to say what a wonderful time we had again at Bassenfell Manor, last week. The Christian fellowship was amazing, it really is such a special place. Thanks to all of you for all your hard work over the winter months, to make it an even better experience for everyone.
- We all had a great time thanks and the glorious weather was a real bonus.
- Thank you for all working so hard to be ready for our visit. Lots of great comments from our group - loved how bright and clean everywhere was, the new carpets were so nice to walk on, and there was a great sense of peace in the place.
- Everything went well and thank you for being a great help and for providing fantastic accommodation. We appreciate you and your staff!
- Thank you for a truly wonderful stay at Bassenfell last weekend. Everyone said what an incredible time of refreshing it was.
- Firstly, we would really like to pass on our huge thanks to all the team at Bassenfell Manor. Yet again, we had such an amazing, fantastic week away with our church family and God certainly moved in an amazing way!
- We thoroughly enjoyed our stay and thank you for your hospitality.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

- Thank you so so much again to you all for a wonderful weekend. It's been powerful and wonderful for us as a church.
- I love Bassenfell. Its arsome {sec} – from a child visiting with a group
- I love Bassenfell it is my fave place in the world – from a child age 10 visiting with a group

Schools

- The children had a wonderful time and definitely wanted to stay longer!!
- Thank you for a great time, the children loved it.
- I just wanted to extend a thank you to you and all of the staff involved in the residential. The activities were great, food excellent and a great time was had by all. Please pass on our thanks to all involved.
- Our experience at Bassenfell was brilliant- I couldn't fault it at all! The staff were friendly, enthusiastic and made such an effort with the children. It blew us away how quickly they managed to learn all their names! They were also extremely understanding and catered for any needs. The activities were brilliant and encouraged all the children to persevere and develop their self-confidence and esteem. Everything ran so smoothly!
- All staff were wonderful - our children had a great time!

Holidays

- Sending a big thank you to yourself and the rest of the team for the September walking week. I had a fantastic week. Debbie was amazing in supporting me with my lactose/dairy free food with my dairy intolerance.
 - Wonderful break in happy and informal surroundings, with Christian ethos obvious.
 - There is such care for individual needs especially regarding diets + special needs - which is amazingly remembered even after 6 months or a year - Just like a family - Thank you!
 - I love staying at Bassenfell as is like my second home. The fellowship of friends is wonderful. I go home with my mind peaceful and my soul renewed. Long live Bassenfell. Amen
 - Coming to Bassenfell as a widow has been a great blessing! I have made new friends and love to share fellowship with old + new friends each time I come. I am not as able as I was with stiff knees + hips - but still feel encouraged to come again.
 - There is always great care to include + support people who need that extra bit of care - and this attitude is 'catching' - sending us home with more understanding of each other's needs and that of the community we are returning to.
 - Even though we are retired it is a welcome break from the pressures of life, to have the peace and relax with fellow Christians, have their fellowship and also to have spiritual input and refreshing
 - Once again I have found the holiday at Bassenfell of great benefit. The clear Bible teaching has helped me in my Christian faith and the well led walks have been a joy to be part of - thank you.
 - I have had a lovely holiday. People are very friendly. I will come again. Bassenfell has a calm and caring atmosphere. The description of each walk was exceptional. Thank you for a great holiday.
- The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'.
- The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Main achievements of the CIO

1. The Manor continues to welcome both new and returning guests, some of which have been coming for many years and the comments received are testament to the reasons for this. As with the previous year and due to the available staffing levels deliberate action was taken to leave empty space between major bookings, primarily to allow for adequate cleaning of the building. In addition, the Manor closed in November 2024 for a winter shut down to permit a full rewiring of the Manor and other internal works. This has resulted in a small decrease from 2023 in the number of nights the building was occupied, total bed nights, and total guests. However there has been an increase in school groups and other midweek bookings showing the Manor is being used more consistently.

The management team, with the help of a committed group of freelancers who subscribe to the ethos of BMCC, continue to be instrumental in providing a positive experience for all types of guests. The feedback received, and detailed above, is evidence of the benefit received by a wide range of users. It has also been encouraging to achieve a balanced budget for the year and we remain grateful to God for his generous provision and to our management team for their hard work, dedication, and flexibility.

2. It was encouraging to be able again to welcome Christian Adventure Holidays for their normal programme of summer activities with a training week and four holiday weeks, and to be able to support them in this. The holiday weeks were well attended, and the Manor remains an ideal venue for them to be based. Two trustees from each charity meet twice a year to share and discuss items of mutual interest and operate under a regularly reviewed memorandum of understanding between COPT and CIO. The Head of Centre also liaises regularly with the CAH team particularly around the use of the Manor for the summer activities.

3. Many of the schools we had previously developed good relationships with returned to us for activity residential stays during the year and there were extra opportunities with schools who had never used us before but had heard of our work through other school contacts. Over the year we have improved access and updated outdoor activity provision which will be of particular benefit to school groups. This includes an improved coach turning space and re-provision and re-siting of the crate stacking activity and tree climb.

4. The Manor building and grounds have been well looked after and maintained during the year with the input of our facilities manager and the grounds person. The delivery of the project plan that ensued from the 2022 strategic review of the use of the BMCC estate is ongoing. During 2024 the window replacement programme has continued and will be completed in 2025. The Manor was closed to booking over winter 2024/25 to allow a complete rewiring of the Manor along with some associated internal works. Storm Isha in January 2024 resulted in some roof damage and whilst the scaffold was up has given the opportunity to undertake further required roofing and chimney works.

5. Trustees have met quarterly over the year in person or by Zoom to ensure that, not only are the Trust's activities in pursuit of its objectives and in accordance with its Biblical Christian ethos as defined in its constitution, but also to ensure that they comply with current legislation and best practice. Their ambition is that the Trust operates to the highest standards and gives a consistent and attractive testimony to the Christian faith. We have been very pleased to appoint two new trustees this year and to increase from 6 to 8 trustees improving our resilience, effectiveness and diversity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

b. Reserves policy

The Trustees continue to believe it prudent to retain sufficient funds to meet the following contingencies:

- (i) Working Capital £50k: sufficient funds to meet all financial operating commitments throughout the year including deposits, recognising the seasonal nature of the Trust's income;
- (ii) Unforeseen repairs £75k. Many years' experience of operating a large Victorian residential property, has shown the need to retain funds to meet major unforeseen repairs.

Funds held in bank and building society accounts have increased by £426k to £878k over the year. Of the total funds held at the year end, £16K are guest deposits paid in advance. Recognising the need to retain some £125K as detailed above, a balance of £753K remains available to fund the planned improvements to the Trust's facilities. No provision has been made in the accounts for any of these items, as the monies are currently held within the Charity's bank accounts.

c. Deficit

None at this present time.

d. Asset management

The Trustees are charged with safeguarding the assets of the Trust and therefore continue to make provision for depreciation of assets (as defined by the Trust Financial Strategy). This policy, allied with a related cash retention policy, allows the Manager scope to operate (within delegated limits) a planned replacement programme for assets required by the Trust.

e. Operating financial objectives

It is the Trustees' general policy that revenues from the operation of Bassenfell Manor and its facilities should at least 'break-even', that is, should generate enough income to meet all staff costs and the day to day running expenses. However, due to the incidence of fluctuating repairs and renewals expenditure, this financial 'break-even' may only realistically be achieved over a 3-5-year window. A maintenance expenditure of £109K was incurred by 31 December 2024, compared to £14,016 on 31 December 2023.

Funds and finances

Funds of the Trust are largely general funds, although, as presented in the Statement of Financial Activities, some income may be restricted by the donor for a specific purpose. These Restricted Income reserves on 31 December 2024 are £25,888 compared to £18,683 on 31 December 2023.

f. Financial risk management objectives and policies

The trustees continue to monitor major risks to which the charity is exposed and regularly review and update the systems, policies and procedures that have been put in place to mitigate those risks. There is also oversight of the risk assessments put in place by the management team of Bassenfell Manor.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

g. Principal funding

Voluntary Income

The Trust is largely self-funding, with no appeals made to the general public for funds. However, as a result of the spontaneous generosity of regular supporters, the Trustees wish to record their sincere appreciation for donations which, with gift aided tax recovery, amounted to £15,941. The Trust has also been in receipt of a generous legacy which amounted to £500,000.

Investment Income

Investment income of £20,067 from deposits was received, and income from the Government's Renewable Heat Incentive (RHI) Scheme, arising from the earlier installation of a wood-fuel boiler, and which will continue to benefit the Trust for many years to come, contributed £18,133 (2022/23: £16,104) this year.

Structure, governance and management

a. Constitution

The Christian Outdoor Pursuits Trust CIO is governed by a constitution adopted by the members on 16 September 2021 and approved by the Charity Commission on 21 September 2021 (registered charity number 1195877), whose registered address is Bassenfell Manor Christian Centre, Bassenthwaite, Keswick, Cumbria, CA12 4RL.

b. Methods of appointment or election of Trustees

The Trustees serving at the date of this report are: Mr KM Rigg (Chair), Mr SJ Braithwaite (Deputy Chair), Mr AW Oxley (Treasurer), Mr JS Gaunt (Secretary), Miss CE Leggett, Mr LGA Potts, Mrs C Arnold and Mrs M Jackson.

Trustees are recruited by recommendation, initially attend meetings as shadow trustees and are appointed by a resolution passed at a properly convened meeting of the charity Trustees and by affirming the agreed statement of faith.

c. Organisational structure and decision-making policies

This Centre is owned and operated by the Trust and provides not only good value accommodation for schools, groups, families and individuals, but also offers facilities, training and supervision for a range of outdoor pursuits and activities.

The day-to-day management of Bassenfell Manor Christian Centre (BMCC) is delegated to a staff team under the leadership of the Head of Centre. The team comprises a full-time Facilities Manager, and part-time managers, one with responsibility for Administration and the other for Hospitality. There is also a team of part-time housekeepers and maintenance staff.

d. Related party relationships

The Trust continues to have a close association with Christian Adventure Holidays CIO which organises holidays for teenagers and the original motivation for the purchase of Bassenfell Manor was to provide a permanent base for holidays run by Christian Adventure Holidays. The objects of the two Trusts are in close alignment with each other, and regular joint trustees' meetings are held. A Memorandum of Understanding between the two organisations is in place to foster greater collaborative working, good communication and to help ensure the ongoing financial viability of both organisations.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Safeguarding Policy

A safeguarding policy is in place which is updated annually. The policy and associated practice guidelines are based on the ten **Safe and Secure** safeguarding standards published by Thirtyone:eight, formally the Churches' Child Protection Advisory Service (CCPAS).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr K M Rigg
Chair
Date:


28/8/25

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of The Christian Outdoor Pursuits Trust CIO ('the CIO')

I report to the charity Trustees on my examination of the accounts of the CIO for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the CIO has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the CIO's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work or for this report.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Signed: 
Steven Kirkbride

Dated: 01.09.25
BFP FCA

Armstrong Watson LLP
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	534,074	-	534,074	95,538
Other trading activities	4	219,376	-	219,376	205,869
Investments	5	20,067	-	20,067	11,417
Total income		773,517	-	773,517	312,824
Expenditure on:					
Charitable activities	6	349,630	2,884	352,514	248,957
Total expenditure		349,630	2,884	352,514	248,957
Net movement in funds before other recognised gains/(losses)		423,887	(2,884)	421,003	63,867
Other recognised gains/(losses):					
Other gains		-	-	-	425
Net movement in funds		423,887	(2,884)	421,003	64,292
Reconciliation of funds:					
Total funds brought forward		938,979	25,888	964,867	900,575
Net movement in funds		423,887	(2,884)	421,003	64,292
Total funds carried forward		1,362,866	23,004	1,385,870	964,867

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 24 form part of these financial statements.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	525,616	539,469
		<u>525,616</u>	<u>539,469</u>
Current assets			
Stocks	10	1,113	1,534
Debtors	11	17,787	22,381
Cash at bank and in hand		878,339	451,802
		<u>897,239</u>	<u>475,717</u>
Creditors: amounts falling due within one year	12	(36,985)	(50,319)
Net current assets		<u>860,254</u>	<u>425,398</u>
Total assets less current liabilities		<u>1,385,870</u>	<u>964,867</u>
Net assets excluding pension asset		<u>1,385,870</u>	<u>964,867</u>
Total net assets		<u><u>1,385,870</u></u>	<u><u>964,867</u></u>
Charity funds			
Restricted funds	13	23,004	25,888
Unrestricted funds	13	1,362,866	938,979
Total funds		<u><u>1,385,870</u></u>	<u><u>964,867</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr K M Rigg
Chair
Date:


29/12/25

The notes on pages 13 to 24 form part of these financial statements.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Christian Outdoor Pursuits Trust is a charitable incorporated organisation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christian Outdoor Pursuits Trust CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the CIO has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the CIO, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	Not applicable
Motor vehicles	-	20% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Fixtures and fittings - restricted assets	-	7% Straight line basis

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	13,205	13,205
Legacies	500,000	500,000
RHI Income	18,133	18,133
Gift Aid Reclaimed	2,736	2,736
	<hr/> 534,074 <hr/>	<hr/> 534,074 <hr/>

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	71,385	71,385
RHI Income	16,104	16,104
Gift Aid Reclaimed	8,049	8,049
	<u>95,538</u>	<u>95,538</u>

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from other trading activities	1,592	1,592
Bassenfell Manor Income	217,784	217,784
	<u>219,376</u>	<u>219,376</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from other trading income	629	629
Sales of pictures and cards	892	892
Bassenfell Manor Income	204,348	204,348
	<u>205,869</u>	<u>205,869</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	20,067	20,067

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	11,417	11,417

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	349,630	2,884	352,514

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs	245,932	3,025	248,957

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	352,514	352,514

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	248,957	248,957

Analysis of direct costs

	Direct costs 2024 £	Total funds 2024 £
Staff costs	122,325	122,325
Depreciation	13,853	13,853
Rent and Rates	7,512	7,512
Light, heat and power	18,743	18,743
Insurance	8,932	8,932
Repairs and Renewals	119,136	119,136
Telephone	2,226	2,226
Printing, Postage and Stationery	1,396	1,396
BMCC in house expenses	34,079	34,079
Sundry expenses	14,184	14,184
Motor expenses	1,596	1,596
Accountancy fees	1,948	1,948
Independent Examiner's fees	610	610
Legal and Professional fees	1,276	1,276
Bank charges	1,967	1,967
Advertising	344	344
Staff expenses	2,387	2,387
	352,514	352,514

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Direct costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	107,571	107,571
Depreciation	16,240	16,240
Rent and Rates	8,062	8,062
Light, heat and power	16,814	16,814
Insurance	6,229	6,229
Repairs and Renewals	39,515	39,515
Telephone	1,914	1,914
Printing, Postage and Stationery	917	917
BMCC in house expenses	18,046	18,046
Sundry expenses	23,859	23,859
Motor expenses	1,679	1,679
Accountancy fees	1,425	1,425
Independent Examiner's fees	610	610
Legal and Professional fees	1,247	1,247
Bank charges	1,186	1,186
Advertising	235	235
Staff expenses	3,408	3,408
	<u>248,957</u>	<u>248,957</u>

8. Staff costs

	2024 £	2023 £
Wages and salaries	99,809	84,744
Social security costs	10,762	14,958
Contribution to defined contribution pension schemes	11,754	7,869
	<u>122,325</u>	<u>107,571</u>

The average number of persons employed by the CIO during the year was as follows:

	2024 No.	2023 No.
Total employees	<u>8</u>	<u>8</u>

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	440,455	10,895	122,897	574,247
At 31 December 2024	440,455	10,895	122,897	574,247
Depreciation				
At 1 January 2024	-	3,601	31,177	34,778
Charge for the year	-	1,459	12,394	13,853
At 31 December 2024	-	5,060	43,571	48,631
Net book value				
At 31 December 2024	440,455	5,835	79,326	525,616
At 31 December 2023	440,455	7,294	91,720	539,469

10. Stocks

	2024 £	2023 £
Raw materials and consumables	1,113	1,534

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	415	16,122
Other debtors	8,793	-
Prepayments and accrued income	8,579	6,259
	<u>17,787</u>	<u>22,381</u>

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,865	9,184
Other taxation and social security	-	7,053
Other creditors	20,232	21,848
Accruals and deferred income	9,888	12,234
	<u>36,985</u>	<u>50,319</u>

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	938,979	773,517	(349,630)	1,362,866
Restricted funds				
Biomass boiler fund	18,593	-	(1,425)	17,168
Trust vehicle fund	7,295	-	(1,459)	5,836
	25,888	-	(2,884)	23,004
Total of funds	964,867	773,517	(352,514)	1,385,870

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds	880,557	312,824	(245,507)	(8,895)	938,979
Restricted funds					
Biomass boiler fund	20,018	-	(1,425)	-	18,593
Trust vehicle fund	-	-	(1,600)	8,895	7,295
	20,018	-	(3,025)	8,895	25,888
Total of funds	900,575	312,824	(248,532)	-	964,867

14. Summary of funds

Summary of funds - current year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2024 £</i>
General funds	938,979	773,517	(349,630)	1,362,866
Restricted funds	25,888	-	(2,884)	23,004
	964,867	773,517	(352,514)	1,385,870

THE CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
General funds	880,557	312,824	(245,507)	(8,895)	938,979
Restricted funds	20,018	-	(3,025)	8,895	25,888
	<u>900,575</u>	<u>312,824</u>	<u>(248,532)</u>	<u>-</u>	<u>964,867</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	502,612	23,004	525,616
Current assets	897,239	-	897,239
Creditors due within one year	(36,985)	-	(36,985)
Total	<u>1,362,866</u>	<u>23,004</u>	<u>1,385,870</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	513,581	25,888	539,469
Current assets	475,717	-	475,717
Creditors due within one year	(50,319)	-	(50,319)
Total	<u>938,979</u>	<u>25,888</u>	<u>964,867</u>

16. Related party transactions

An organisation of which the following Trustees are also involved in; Mr S Braithwaite, Mr J Gaunt and Miss C Leggett. During the period Christian Adventure Holidays has paid Christian Outdoor Pursuits Trust CIO a total £30,537 (2023 - £29,947).