

Charity registration number 1195877

CHRISTIAN OUTDOOR PURSUITS TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K M Rigg Mr AW Oxley Mr J S Gaunt Mr S Braithwaite Ms C E Leggett Mr L Potts	(Appointed 26 January 2023)
Charity number	1195877	
Principal address	Bassenfell Manor Christian Centre Bassenthwaite Keswick Cumbria CA12 4RL	
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ	

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year 1 January 2023 to 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the CIO are the promotion and advancement of the Christian faith for the benefit of the public in accordance with the Statement of Faith, primarily, but not exclusively, by providing:

- facilities, instruction (including courses) and supervision for outdoor pursuits and other recreational activities which promote character building, emotional and spiritual resilience, and leadership skills, particularly for young people;
- residential accommodation and facilities with a Christian ethos suitable for groups or individuals of all ages which provide opportunities to receive teaching about the Christian faith;
- residential accommodation with a Christian ethos for recreation, relaxation and spiritual refreshment;
- aid, assistance and support for the work of Christian Adventure Holidays CIO, subject always to the Christian Adventure Holidays having and continuing to have exclusively charitable objects, including the provision of subsidised adventure holidays for young people within a Christian environment and ethos; and
- support to schools and church youth groups in the local community through school assemblies and other Christian teaching.

The activities are based mainly at Bassenfell Manor, a residential facility owned and operated by the Trust.

Summary of the main activities undertaken for their public benefit in relation to these objects

The prime aim of the Trust remains the wellbeing, both physical and spiritual, of all who use Bassenfell Manor. It is encouraging to receive feedback from both groups and individuals, which reassure us that this objective is being achieved. A sample of the positive comments is included at the end of this section. We continue to give God praise and thanks for His goodness and provision over this last year.

During the year the Trust has continued to seek the achievement of its charitable objectives for the public benefit in the following principal ways:

- Bassenfell Manor has been open to, and its facilities available for, a wide spectrum of users, both in groups and as individuals and with guests coming from all parts of the country. Groups and individuals of all backgrounds have been welcomed and have enjoyed the facilities available. All guests have benefitted from the good quality budget accommodation provided and the activities offered. There was agreement from all trustees that all activities currently undertaken by COPT and BMCC fell within the objectives as detailed in the constitution.
- Activities offered this year have included supervised outdoor activities such as abseil, archery, bushcraft, canoeing, fell-walking, kayaking, nature walks, orienteering, rock-climbing and other rope based activities; along with various team challenges. Schools have enthusiastically returned to enjoy the facilities at Bassenfell Manor for term-time mid-week breaks and new schools have been welcomed. Eleven schools have come to Bassenfell for activity residential visits; with one further school having had day visits.
- A number of Bassenfell holiday weeks were held which were organised by staff at the Manor and gave the participants the opportunity to be physically and spiritually refreshed, and to enjoy outdoor activities such as fell-walking at different levels, archery, and canoeing/ kayaking.
- The Trust provides employment, both directly and indirectly, for local people.
- By attracting more than 9100 guest/night to the Lake District in the reporting period, the Trust has contributed to the local economy. This is more than in 2022, but not as many as pre-Covid, although the number of guests is comparable.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- All users of Bassenfell Manor are invited to consider spiritual, ethical and life issues through the ministry offered by the resident staff.
- Good relationships with local schools has been maintained and further developed such that there is now a waiting list for schools to use and stay at the Manor. There continued to be extra opportunities with schools who had never used us before but had heard of our work through other school contacts. A Christmas Journey event was held in December and 14 schools attended over 6 days which amounted to 284 primary school children attending the event.

There has been an encouraging level of feedback:

Groups

- Thank you. We all had a great time.
- We had a lovely weekend.
- Many thanks for all you do to give us all such a great church family weekend.
- Thanks to everyone at Bassenfell Manor for all that you have done during the week. We all have had a great time in so many different ways and I expect that more will return next year – even though the weather is unlikely to be quite as glorious!
- As always Mark & Debbie and Chris & Chrisse you are more than accommodating for us especially in the kitchen and for our Royal Ranger outdoor activities. It really is like coming home for us as a fellowship. We even say to each other upon arrival 'welcome home'!
- As a family we feel energised and refreshed having spent the time away for our lives in this special place. The view from the dining room never gets old, we're sure God paints a few more brush strokes making it more beautiful each time we see it. God always does something new for us here, he has taught us some valuable lessons on serving in love and has tightened the bond of our church family..... we are aspiring to keep the Bassenfell spirit going. Our children are back on count down of 'how long till we go back to Bassers?'
- We had just a lovely relaxing and peaceful weekend. Thank you for all your hard work in maintaining the manor. It is very much appreciated.
- Firstly, thank you so much for everything – we had an incredible week at Bassenfell, as always. God moved in such a beautiful way, every day and we can only describe it as a taste of heaven! We really did have a spectacularly blessed time.

Holidays

- Always feel a comforting welcome when I return to Bassenfell.
- As always the ambience is one of friendship & fellowship, relaxation & peace. It is a true home from home where we can gather as a family, meet new friends & share the love of Jesus.
- Once again Bassenfell holidays have helped me to deepen my Christian faith - a real oasis in the middle of mundane life! Thank you.
- I always go home inspired & ready to face life's challenges. Many thanks also for the great care you take over my special diet.
- A place of quiet rest near to the heart of God - that's Bassenfell. Also a big thank you to the young man on the toast, who is so pleasant to the golden oldies.
- Spiritually and socially met all our needs. Excellent attention to detail. Comfortable & warm fellowship.
- Very enthusiastic and committed Christian leaders and inspired guest speaker. The evening lecturers were fully attended. Also talks at breakfast by Mark were well thought out and sincere.
- All the staff are so happy and helpful. Make time to make you feel wanted and they really do care about you. They are a wonderful group of people who really care about the guests. Thank you all you really are a remarkable group of people.
- Thank you all so much for serving and leading us so well and for your amazing ability to match all out individual needs and for feeding us so incredibly well.
- Made to feel very welcome. Staff extremely friendly and helpful. Walks very clearly explained to enable you to make the right choice. Walks well led with pace just right.
- The atmosphere at Bassenfell is brilliant - there's a real sense of God's presence and everyone is so friendly. The leaders show real 'servant heartedness'. Loved everything about the holiday.
- You are an amazing team. Thank you for a great time.
- Thank you so much for a wonderful stay. You have all made me feel very welcome. I look forward to visiting again soon.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- Another blessed week! Thank you for your servant hearts. You have enabled me to enjoy a week of excellent walks and fellowship and accommodated my desire to visit friends!
- Excellent, thank you. Good combination of Fellowship and Prayer.
- Well deserving and hard working community of Christians meeting spiritual needs of all ages and abilities with kindness and compassion.
- At Bassenfell you can always rely on a good welcome and offers of help with heavy luggage upon arrival. We have been coming for about 15 years and return year after year as the food is excellent, accommodation clean and have become 'old friends'. It provides an excellent service to enable people of all abilities and needs to access the beauty of the Lake District at very reasonable prices. Individual needs are met as far as reasonably possible for the rugged terrain.
- The Lake District area is so beautiful and we have just come back from a week of High Ridges and Strollers. We are both Christians and we enjoy the morning 'thought for the day' and evening teaching given by a variety of Ministers and Lay People. What is especially unique about B is the lovely kind Christian staff who are extremely experienced and know so much about the area. The walks leaders have all high levels of Mountain Leader training and you are confident of 'being in safe hands' which ever grade of walk you choose to do. Firm guidance is given if the walk is beyond your perceived abilities; leaders always aiming at safety and the enjoyment of the whole activity group.

From social media

- I just wanted to say a big thank you for having us on Tuesday afternoon. The children and staff all thoroughly enjoyed the Christmas Story and we would love to visit you again at some point. We hope you all have a lovely Christmas.
- The infants had a lovely time this morning taking part in Bassenfell Manor Christian Centre's 'Christmas Journey'. Thank you to everyone who made our visit so enjoyable.
- Class 2 had a wonderful morning at Bassenfell Manor. We took part in 'The Christmas Journey', a wonderful interactive way of learning all about the Christmas Story.
- Class 3 had a great couple of days Bassenfell Manor Christian Centre They got to try archery, crate stacking and climbing as well as try to complete some team challenges and go for a night walk. Lots of happy but tired children (and staff!)
- Our wonderful Year 2 children have enjoyed a fantastic residential at Bassenfell Manor Christian Centre this week.
- The children have made lots of very special memories together on their very first residential adventure.

And a selection of comments from thank you cards received:

- Thank you so much for your loving kindness. We truly appreciate all you do to make our holiday so special
- Thank you so much Bassenfell.
- A big thankyou from everyone we are grateful - God Bless.
- Many thanks for your love and care for us this year. We thank the Lord for you.
- Thank you and your team for your support at the church coffee morning. It made a much needed £258.50. I think everyone enjoys meeting up as well – such a beautiful location.
- Thank you once again for giving us another special walking week.
- Thank you once again for a wonderful week of walks and "thoughts for the day". Thank you Lord for your wonderful creation, spectacular weather, great fellowship and keeping us fit enough to enjoy it all at Bassenfell
- Thank you for a wonderful stay at Bassenfell Manor. We appreciated all your hard work..."

The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'.

The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Employee involvement

Trustees

The commitment and dedication of all trustees is acknowledged who give generously of their time and expertise. Over this year our thanks have been given to two long-standing trustees who have resigned from COPT. Rachel Parnham resigned on 27 June 2023 having been a trustee since 2015; and Peter McCall resigned on 21 October 2023 having been a trustee since 2014. Their wisdom, experience and knowledge will be missed. Lee Potts was appointed a trustee on 26 January 2023.

Management

The operations of the Trust at Bassenfell Manor continue to be managed by two couples one of whom is always in residence. Mark and Debbie Ainsworth continue in their respective roles of Head of Centre and Hospitality Manager and we recognise with gratitude their devoted service over more than fourteen years. Chris and Chrissi Ingram continue in their roles of Facilities Manager and Administration Manager respectively and we are very grateful to them for all their contributions to the life and running of the Manor over the last six years. We are also grateful to the part-time members of staff who have joined us over the year. However there have still been gaps and the Trustees remain very grateful for the servant-heartedness, commitment and flexibility of the management team, who have continued to fill in the gaps.

Volunteers

The Trustees and Managers also recognise, with real gratitude, the considerable and ongoing practical contribution made by volunteers and Friends of Bassenfell Manor, both in terms of maintaining the building and grounds and in assisting with activities and events.

Achievements and performance

Summary of main achievements during the year

1. In July we set aside a weekend to celebrate 40 years of Bassenfell Manor Christian Centre and past and present trustees, managers and users gathered to share memories and to thank God for his faithfulness, provision and generosity over the years. There was also the opportunity for the local community to visit and try out some of the activities on offer and enjoy tea and cake together.

2. The Manor has seen an increased use compared to 2022 and the number of returning guests has continued to increase which has been encouraging. Due to the available staffing levels deliberate action was taken to leave empty space between major bookings, primarily to allow for adequate cleaning of the building. The result of this action was a slight increase in the number of nights the building was occupied compared to 2022, but still a reduction of 40 nights compared to the level of 2019, the last year before covid lockdowns.

There was also an increase of nearly 600 people staying at Bassenfell during the year, compared to 2022 which is comparable to the number of guests who stayed with us in 2019, the year before Covid. However, the number of bednights is still around 1,500 less than in 2019, which is likely to reflect short periods of stay most notably by the increased number of school groups.

The management team, with the help of a committed group of freelancers who subscribe to the ethos of BMCC, have been instrumental in providing a positive experience for all types of guests. The feedback received, and detailed above, is evidence of the benefit received by a wide range of users. In common with much of the hospitality sector recruiting and retaining cleaning staff throughout the year has been a challenge with the shortfall being picked up by the management team. It has also been encouraging to achieve a balanced budget for the year and we remain grateful to God for his generous provision and to our management team for their hard work, dedication, and flexibility.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3. It was encouraging to be able again to welcome Christian Adventure Holidays for their normal programme of summer activities with a training week and four holiday weeks, and to be able to support them in this. The holiday weeks were well attended and the Manor remains an ideal venue for them to be based. Two trustees from each charity meet twice a year to share and discuss items of mutual interest and operate under a regularly reviewed memorandum of understanding between COPT and CIO. The Head of Centre also liaises regularly with the CAH team particularly around the use of the Manor for the summer activities.

4. Many of the schools we had previously developed good relationships with returned to us for activity residential stays during the year. There were extra opportunities with schools who had never used us before but had heard of our work through other school contacts. Several schools approached us in July and September to book spaces on our Christmas Journey which was months before it was planned and advertised. The number of schools and children who attended are detailed above. We are grateful for the help of local volunteers who made the whole project possible.

5. The Manor building and grounds have been well looked after and maintained during the year with the particular input of our facilities manager and a new part-time grounds person. A strategic review of the use of the BMCC estate took place in October 2022 and the project plan aims to deliver on most of the agreed renewals and developments over the next few years. During 2023 the window replacement programme has continued, and the stacker activity resited.

6. Trustees have met quarterly over the year in person or by Zoom to ensure that, not only are the Trust's activities in pursuit of its objectives and in accordance with its Biblical Christian ethos as defined in its constitution, but also to ensure that they comply with current legislation and best practice. Their ambition is that the Trust operates to the highest standards and gives a consistent and attractive testimony to the Christian faith.

7. During the year a Defibrillator was installed in the Manor for use by the local community and public and which was funded by donations.

Financial review

Policy on reserves

The Trustees continue to believe it prudent to retain sufficient funds to meet the following contingencies:

- i. Working Capital £50k: sufficient funds to meet all financial operating commitments throughout the year including deposits, recognising the seasonal nature of the Trust's income;
- i. Unforeseen repairs £75k. Many years' experience of operating a large Victorian residential property, has shown the need to retain funds to meet major unforeseen repairs.

Funds held in bank and building society accounts have increased by £79k to £451k over the year. Of the total funds held at the year end, £21K are guest deposits paid in advance. Recognising the need to retain some £125K as detailed above, a balance of £326K remains available to fund the planned improvements to the Trust's facilities. No provision has been made in the accounts for any of these items, as the monies are currently held within the Charity's bank accounts.

Details of any funds materially in deficit

None at this present time.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Further financial review details

Asset management

The Trustees are charged with safeguarding the assets of the Trust and therefore continue to make provision for depreciation of assets (as defined by the Trust Financial Strategy). This policy, allied with a related cash retention policy, allows the Manager scope to operate (within delegated limits) a planned replacement programme for assets required by the Trust.

Funds and finances

Funds of the Trust are largely general funds, although, as presented in the Statement of Financial Activities, some income may be restricted by the donor for a specific purpose. These Restricted Income reserves on 31 December 2023 are £25,888 compared to £20,018 on 31 December 2022.

Operating financial objectives

It is the Trustees' general policy that revenues from the operation of Bassenfell Manor and its facilities should at least 'break-even', that is, should generate enough income to meet all staff costs and the day to day running expenses. However, due to the incidence of fluctuating repairs and renewals expenditure, this financial 'break-even' may only realistically be achieved over a 3-5-year window. A maintenance expenditure of £39,515 was incurred by 31 December 2023, compared to £9,739 on 31 December 2022.

Principal Funding Sources

Voluntary Income

The Trust is largely self-funding, with no appeals made to the general public for funds. However, as a result of the spontaneous generosity of regular supporters, the Trustees wish to record their sincere appreciation for donations which, with gift aided tax recovery, amounted to £79,434.

Investment Income

Investment income of £11,416 from deposits was received, and income from the Government's Renewable Heat Incentive (RHI) Scheme, arising from the earlier installation of a wood-fuel boiler, and which will continue to benefit the Trust for many years to come, contributed £16,104 (2022/23: £10,927) this year.

Risk management

The trustees continue to monitor major risks to which the charity is exposed in order to put in place systems and procedures to mitigate those risks. There is also oversight of the risk assessments put in place by the management team of Bassenfell Manor.

Structure, governance and management

Nature of governing document

The Christian Outdoor Pursuits Trust CIO is governed by a constitution adopted by the members on 16 September 2021 and approved by the Charity Commission on 21 September 2021 (registered charity number 1195877), whose registered address is Bassenfell Manor Christian Centre, Bassenthwaite, Keswick, Cumbria, CA12 4RL.

Recruitment and appointment of trustees

The Trustees serving at the date of this report are:

Mr KM Rigg (Chair)
Mr S Braithwaite (Deputy Chair)
Mr AW Oxley (Treasurer)
Mr JS Gaunt (Secretary)
Miss C Leggett
Mr L Potts

Miss R Parnham resigned from the Board on 27 June 2023 and Col P McCall resigned from the Board on 21 October 2023.

Trustees are recruited by recommendation, initially attend meetings as shadow trustees and are appointed by a resolution passed at a properly convened meeting of the charity Trustees and by affirming the agreed statement of faith.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational Structure

This Centre is owned and operated by the Trust and provides not only good value accommodation for schools, groups, families and individuals, but also offers facilities, training and supervision for a range of outdoor pursuits and activities.

The day-to-day management of Bassenfell Manor Christian Centre (BMCC) is delegated to a staff team under the leadership of the Head of Centre. The team comprises a full-time Facilities Manager, and part-time managers, one with responsibility for Administration and the other for Hospitality. There is also a team of part-time housekeepers and maintenance staff.

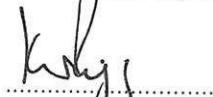
Relationship with other parties

The Trust continues to have a close association with Christian Adventure Holidays CIO which organises holidays for teenagers and the original motivation for the purchase of Bassenfell Manor was to provide a permanent base for holidays run by Christian Adventure Holidays. The objects of the two Trusts are in close alignment with each other, and regular joint trustees' meetings are held. A Memorandum of Understanding between the two organisations is in place to foster greater collaborative working, good communication and to help ensure the ongoing financial viability of both organisations.

Safeguarding Policy

A safeguarding policy is in place which is updated annually. The policy and associated practice guidelines are based on the ten **Safe and Secure** safeguarding standards published by Thirtyone:eight, formally the Churches' Child Protection Advisory Service (CCPAS).

The trustees' report was approved by the Board of Trustees.



Mr K M Rigg

Trustee

Date: 6 May 2024

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRISTIAN OUTDOOR PURSUITS TRUST CIO

I report to the trustees on my examination of the financial statements of Christian Outdoor Pursuits Trust CIO (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor BFP FCA

Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 13 May 2024

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	95,538	-	95,538	27,149	-	27,149
Investments	4	11,417	-	11,417	3,386	-	3,386
Other income	5	205,869	-	205,869	154,321	-	154,321
Total income		312,824	-	312,824	184,856	-	184,856
Charitable activities	6	245,932	3,025	248,957	165,585	3,580	169,165
Other expenditure	9	(425)	-	(425)	-	-	-
Total expenditure		245,507	3,025	248,532	165,585	3,580	169,165
Net income/(expenditure)		67,317	(3,025)	64,292	19,271	(3,580)	15,691
Transfers from COPT		-	-	-	862,696	22,188	884,884
Transfers between funds		(8,895)	8,895	-	(1,410)	1,410	-
Net movement in funds		58,422	5,870	64,292	880,557	20,018	900,575
Reconciliation of funds:							
Fund balances at 1 January 2023		880,557	20,018	900,575	-	-	-
Fund balances at 31 December 2023		938,979	25,888	964,867	880,557	20,018	900,575

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The comparative figures within the Statement of Financial Activities and Balance Sheet relate to a period rather than a year. The period covers 1 April 2022 to 31 December 2022.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		539,470		555,285
Current assets					
Stocks	12	1,534		1,683	
Debtors	13	22,380		11,765	
Cash at bank and in hand		451,802		389,984	
		<u>475,716</u>		<u>403,432</u>	
Creditors: amounts falling due within one year	14	<u>(50,319)</u>		<u>(58,142)</u>	
Net current assets			425,397		345,290
Total assets less current liabilities			<u>964,867</u>		<u>900,575</u>
Net assets excluding pension liability			<u>964,867</u>		<u>900,575</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	16		25,888		20,018
Unrestricted funds			938,979		880,557
			<u>964,867</u>		<u>900,575</u>
			<u><u> </u></u>		<u><u> </u></u>

The financial statements were approved by the trustees on 6 May 2024



 Mr K M Rigg
 Trustee

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Christian Outdoor Pursuits Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not applicable
Fixtures and fittings - unrestricted assets	15% reducing balance basis
Fixtures and fittings - restricted assets	6.67% straight line basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	71,385	15,102
Gift aid tax reclaimed	8,049	1,119
Government grants	16,104	10,928
	<u>95,538</u>	<u>27,149</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>11,417</u>	<u>3,386</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income from other trading activities	629	483
Other trading income	164,748	115,701
Sales of pictures and cards	892	935
Other events income	39,600	37,202
	<u>205,869</u>	<u>154,321</u>

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Total expenses 2023 £	Total expenses 2022 £
Direct costs		
Staff costs	107,571	74,425
Depreciation and impairment	16,240	18,801
Rent and rates	8,064	9,327
Light, heat and power	16,814	11,972
Insurance	6,229	4,371
Repairs and maintenance	39,515	9,739
Telephone and internet	1,914	1,895
Printing, postage and stationary	917	855
BMCC in house expenses	18,046	12,774
Sundry expenses	23,857	14,054
Motor expenses	1,679	1,667
Accountancy fees	1,425	1,348
Independent examiner fees	610	565
Legal and professional fees	1,247	4,128
Bank charges	1,186	1,128
Advertising	235	267
Staff expenses	3,408	1,849
	<u>248,957</u>	<u>169,165</u>
Analysis by fund		
Unrestricted funds	245,932	165,585
Restricted funds	3,025	3,580
	<u>248,957</u>	<u>169,165</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>8</u>	<u>8</u>

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	84,744	67,675
Social security costs	14,958	1,545
Other pension costs	7,869	5,205
	<u>107,571</u>	<u>74,425</u>

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	(425)	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	440,455	122,897	10,734	574,086
Additions	-	-	895	895
Disposals	-	-	(734)	(734)
At 31 December 2023	<u>440,455</u>	<u>122,897</u>	<u>10,895</u>	<u>574,247</u>
Depreciation and impairment				
At 1 January 2023	-	16,657	2,144	18,801
Depreciation charged in the year	-	14,520	1,720	16,240
Eliminated in respect of disposals	-	-	(264)	(264)
At 31 December 2023	<u>-</u>	<u>31,177</u>	<u>3,600</u>	<u>34,777</u>
Carrying amount				
At 31 December 2023	<u>440,455</u>	<u>91,720</u>	<u>7,295</u>	<u>539,470</u>
At 31 December 2022	<u>440,455</u>	<u>106,240</u>	<u>8,590</u>	<u>555,285</u>

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11	Tangible fixed assets	(Continued)	
12	Stocks	2023	2022
		£	£
	Raw materials and consumables	1,534	1,683
13	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Trade debtors	8,465	5,069
	Other debtors	7,656	80
	Prepayments and accrued income	6,259	6,616
		22,380	11,765
14	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	7,053	7,707
	Trade creditors	9,184	12,729
	Other creditors	21,848	26,089
	Accruals and deferred income	12,234	11,617
		50,319	58,142
15	Retirement benefit schemes	2023	2022
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	7,869	5,205

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Biomass boiler fund	20,018	(1,425)	-	18,593
Trust vehicle fund	-	(1,600)	8,895	7,295
	<u>20,018</u>	<u>(3,025)</u>	<u>8,895</u>	<u>25,888</u>
	<u><u>20,018</u></u>	<u><u>(3,025)</u></u>	<u><u>8,895</u></u>	<u><u>25,888</u></u>
Previous period:	Transfer from COPT	Resources expended	Transfers	At 31 December 2022
	£	£	£	£
Biomass boiler fund	21,454	(1,436)	-	20,018
Trust vehicle fund	734	(2,144)	1,410	-
	<u>22,188</u>	<u>(3,580)</u>	<u>1,410</u>	<u>20,018</u>
	<u><u>22,188</u></u>	<u><u>(3,580)</u></u>	<u><u>1,410</u></u>	<u><u>20,018</u></u>

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	880,557	312,824	(245,507)	(8,895)	938,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous period:	Transfer from COPT	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	862,696	184,856	(165,585)	(1,410)	880,557
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	513,582	25,888	539,470
Current assets/(liabilities)	425,397	-	425,397
	<u>938,979</u>	<u>25,888</u>	<u>964,867</u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 December 2022:			
Tangible assets	535,267	20,018	555,285
Current assets/(liabilities)	345,290	-	345,290
	<u>880,557</u>	<u>20,018</u>	<u>900,575</u>

CHRISTIAN OUTDOOR PURSUITS TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Related party transactions

Christian Adventure Holidays

An organisation of which the following Trustees are also involved in; Mr S Braithwaite, Mr J Gaunt and Miss C Leggett.

During the period Christian Adventure Holidays has paid Christian Outdoor Pursuits Trust CIO a total of £29,947 (2022 - £27,967).

