

**CHRISTIAN OUTDOOR PURSUITS TRUST CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr K M Rigg	(Appointed 16 June 2022)
	Mr AW Oxley	(Appointed 16 June 2022)
	Mr PJ McCall	(Appointed 16 June 2022)
	Mr J S Gaunt	(Appointed 16 June 2022)
	Miss R Parnham	(Appointed 16 June 2022)
	Mr S Braithwaite	(Appointed 16 June 2022)
	Ms C E Leggett	(Appointed 16 June 2022)
<b>Charity number</b>	1195877	
<b>Principal address</b>	Bassenfell Manor Christian Centre Bassenthwaite Keswick Cumbria CA12 4RL	
<b>Independent examiner</b>	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ	

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# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

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# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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The Trustees present their report and financial statements for the year 21 September 2021 to 31 December 2022. The Christian Outdoor Pursuits Trust CIO (COPT CIO) was registered with the Charity Commission on 21 September, with the assets of the Christian Outdoor Pursuits Trust Charitable Unincorporated Association (COPT CUA) being transferred to the CIO on 31 March 2022. The COPT CUA (1195877-1) was linked with the COPT CIO (1195877) by the Charity Commission on 16 June 2022. The final Annual Report and Accounts for the COPT CUA covered the period 1 January 2021 – 31 March 2022. This report therefore is focussed on the activities of the CIO from 1 April 2022 - 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### Objects of the charity

The purposes of the CIO are the promotion and advancement of the Christian faith for the benefit of the public in accordance with the Statement of Faith, primarily, but not exclusively, by providing:

- a. facilities, instruction (including courses) and supervision for outdoor pursuits and other recreational activities which promote character building, emotional and spiritual resilience, and leadership skills, particularly for young people;
- b. residential accommodation and facilities with a Christian ethos suitable for groups or individuals of all ages which provide opportunities to receive teaching about the Christian faith;
- c. residential accommodation with a Christian ethos for recreation, relaxation and spiritual refreshment;
- d. aid, assistance and support for the work of Christian Adventure Holidays CIO, subject always to the Christian Adventure Holidays having and continuing to have exclusively charitable objects, including the provision of subsidised adventure holidays for young people within a Christian environment and ethos; and
- e. support to schools and church youth groups in the local community through school assemblies and other Christian teaching.

The activities are based mainly at Bassenfell Manor, a residential facility owned and operated by the Trust.

#### **Summary of the main activities undertaken for their public benefit in relation to these objects**

The prime aim of the Trust remains the wellbeing, both physical and spiritual, of all who use Bassenfell Manor. It is encouraging to receive feedback from both groups and individuals, which reassure us that this objective is being achieved. A sample of the positive comments is included at the end of this section. We continue to give God praise and thanks for His goodness and provision over this last year as we have moved on from the coronavirus pandemic.

During the year the Trust has continued to seek the achievement of its charitable objectives for the public benefit in the following principal ways:

- Bassenfell Manor has been open to, and its facilities available for, a wide spectrum of users, both in groups and as individuals and with guests coming from all parts of the country. Groups and individuals of all backgrounds have been welcomed and have enjoyed the facilities available, subject to the Trustees' responsibility to ensure that the objectives of the Trust are maintained and that its distinctive Christian ethos is not compromised. All guests have benefitted from the good quality budget accommodation provided and the activities offered.
- Activities offered this year have included supervised outdoor activities such as abseil, archery, bushcraft, canoeing, fell-walking, kayaking, nature walks, orienteering, rock-climbing and other rope based activities; along with various team challenges. Schools have enthusiastically returned to enjoy the facilities at Bassenfell Manor for term-time mid-week breaks, and new schools have been welcomed. Nine schools have come to Bassenfell for ten activity residential visits; and three further schools have had day visits.
- A number of Bassenfell holiday weeks were held which were organised by staff at the Manor and gave the participants the opportunity to be physically and spiritually refreshed, and to enjoy outdoor activities such as fell-walking at different levels, archery and canoeing/ kayaking.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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- The Trust has continued to provide employment, both directly and indirectly, for local people.
- By attracting more than 7800 guest/nights to the Lake District in the reporting period, the Trust has contributed to the local economy.
- All users of Bassenfell Manor are invited to consider spiritual, ethical and life issues through the ministry offered by the resident staff.
- We have so far been unsuccessful in recruiting a replacement Community Worker, but we have continued to be able to take advantage of the contacts our previous community worker made. As a result, many of the schools we had developed good relationships with through her work came to us looking for activity provision to help build the interpersonal skill of the pupils. There were also extra opportunities with schools who had never used us before but had heard of our work through other school contacts. A Christmas Journey event was held in December and 20 schools attended 19 sessions over 7 days which amounted to 370 primary school children attending the event.

There has been an encouraging level of feedback:

#### Feedback from schools:

- We had a wonderful time on our year 2 residential. The organisation, activities, meals and assemblies were just perfect for the age of the children.
- I wanted to pass on our belated thanks for the wonderful trip that our school had at the end of last term. Our children and staff were made to feel so welcome and thoroughly enjoyed the activities, food and location - and how well looked after we were despite the heatwave!
- We all had a lovely time and are pleased to be booked in for next September.
- An excellent venue with superb staff. Very organised and professional. Our children thoroughly enjoyed their experience. Great introductory talk by Chris at the start of the day.

#### Feedback from groups

- Thank you - we had a great weekend at Bassenfell.
- Thank you very much for all the help and preparation for our stay over the weekend. We had a really enjoyable time and are thankful that many non-Christian students engaged with the Christmas message in the Bible.
- Thank you for a wonderful weekend in Bassenfell last weekend. I attach our booking form for next year as we would love to come back.
- We all had a wonderful weekend, as usual. Thank you so much for all you do.
- Another great holiday at Bassenfell Manor!
- On behalf of everyone at Emmanuel Christian Centre, many thanks for such a wonderful time away as always!
- We had a super weekend. Many thanks to you and all your staff for looking after us. It was good to be back at the Manor!

#### Feedback from holiday weeks

##### Strollers/Ridges Golf

- Great holiday as ever
- So well planned and so much thought given to individual people's needs
- I never cease to be amazed at the care + concern for each person - truly like a family + the very long days Debbie, Mark, Chris & Chrissi work - with nothing being too much trouble. It really is a vocation for you all + thank you.
- The guided walks, sermons, food and service provided were excellent, all delivered in beautiful surroundings and to a high standard. The staff all work very hard and provide excellent service. Thank you to everyone for a truly wonderful and enriching holiday.
- This holiday has been such a blessing and an encouragement to me. I am about to host a Ukrainian family and full of anxiety + desire to help them, I know that although my resources of love etc are meagre, His are unlimited and available. Thank you for all your loving ministry.
- Thank you very much.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

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### *Summer Walking Week*

- Thank you so much for your hard work, friendship & leadership; your giving so much to us and being so sensitive to our needs. You have been so generous in all that you have given personally, spiritually and materially.
- Excellent holiday in all respects
- Exceeded expectations. Loved the mix of fun, fellowship, food + great teaching. Would love to return
- It's been a great week, great company + skilfully led walks. Bassenfell gives a very warm welcome. Great Food! Spotless! Nothing more to say!
- Enjoyed the time given on the final evening to 'feedback' from the group - well worth doing again. Enjoyed the ministry - liked Husband + Wife ministering rather than just one person.
- Debbie and Mark, Chris & Chrissi & David went above and beyond to ensure everyone was happy and safe. The food was amazing, bed comfortable. Everything was clean. Relaxed atmosphere and God Centred. Beautiful! Thank you.

### *October Break*

- Always given a warm welcome and leave feeling refreshed and invigorated thanks to the fellowship, thoughts for the day and, this year, Tony's talks. Thank you
- What a really refreshing week both spiritually and emotionally. The weather was great on two days, but even the rain was pleasant. The whole team are great and the group welcoming, seeing old friends and meeting some new. Thanks to everyone.
- Another good week. Well led with good fellowship and inspiring stories
- The whole organisation was great. Lovely friendly atmosphere. I particularly enjoyed the morning thought for the day. Food was top class! Everything thought of in accommodation. Thank you for all your hard work.
- Thank you so much. See you next year! God Bless you all.
- Very many thanks, such an excellent break.

### *River Paddling and Get Ready for Christmas*

- Thank you for such an amazing week! we have loved learning the basics of canoeing - I can see now it has become addictive! The fellowship with the whole group has been lovely & especially appreciate all the guidance & help from Mal and Mark! See you soon.
- As always a home from home. Time to chill have fun & fellowship & feel part of the Bassenfell family.
- Thank you so much for all your care and love.
- good to see some novice paddlers - needs to be encouraged but has implications for group. Some research needed to find good rivers.
- Thanks to all the team for a wonderful holiday - a lovely balance of activity and relaxation... lovely to be back at Bassenfell!

• The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'.

• The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty.

## Employee involvement

### Trustees

The commitment and dedication of all trustees is acknowledged who give generously of their time and expertise. Over this year our deepest thanks have been given to three long-standing trustees who have retired from COPT. Brian Kennedy retired on 2 April 2022 and had been trustee since 2009 and treasurer since 2012 but his knowledge of experience of Bassenfell has been much longer than that; Roger Dix retired on 22 October 2022 has been a trustee since 1999 and chair for 10 years from 2005; and Steven Gaunt retired on 31 December having been a founding trustee in 1981, secretary for 33 years and chair for nearly 6 years, an incredible undertaking and has lived through the history of BMCC and COPT. Their wisdom, experience and knowledge will be missed. Catherine Leggett was appointed a trustee on 2 April 2022.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### Management

The affairs of the Trust at Bassenfell Manor continue to be managed by two couples one of whom is always in residence. Mark and Debbie Ainsworth continue in their respective roles of Head of Centre and Hospitality Manager and we recognise with gratitude their devoted service over more than thirteen years. Christopher and Christine Ingram continue in their roles of Facilities Manager and Administration Manager respectively and we are very grateful to them for all their contributions to the life and running of the Manor over the last five years. We are also grateful to the loyal part-time members of staff who have retired or left for personal reasons over this last year, and to those who have taken their place.

The Trustees would like to record their thankfulness and appreciation for the professionalism, commitment and flexibility of the management team, and particularly so this year where in common with much of the hospitality sector, there have been long periods where there have been reduced numbers of cleaning staff.

#### Volunteers

The Trustees and Managers also recognise, with real gratitude, the considerable and ongoing practical contribution made by volunteers and Friends of Bassenfell Manor, both in terms of maintaining the building and grounds and in assisting at Activity and Event Weeks. Working week was not able to be held this year, but it is planned to resume in 2023.

#### **Achievements and performance**

##### ***Summary of main achievements during the year***

1. Despite bookings for 2022 not yet being back to pre-pandemic levels it has been encouraging to welcome an increasing number of new and returning guests during this year as we have moved beyond the pandemic, although Covid continued to impact upon some bookings. Some groups have remained more cautious in the numbers of guests they have brought, but confidence is returning; whilst at the other end of the scale school groups have been very enthusiastic in taking up what is on offer. The management team, with the help of a committed group of freelancers who subscribe to the ethos of BMCC, have been instrumental in providing a positive experience for all types of guests. The feedback received, and detailed above, is evidence of the benefit received by a wide range of users. In common with much of the hospitality sector we have struggled to recruit and retain cleaning staff throughout the year, and the shortfall has been picked up by the management team. Despite all the uncertainties of the year it has also been encouraging to achieve a balanced budget for the year and we remain grateful to God for his generous provision and to our management team for their hard work, dedication and enthusiasm.
2. The Manor building and grounds have been well looked after and maintained during the year. Whilst preparatory work has continued on a number of larger projects, including the rewiring of the Manor and improving the staff accommodation, it has not proved possible to progress these. Due to uncertainties in the building industry, it has not yet been possible to get quotes from contractors. Trustees have also taken the opportunity to undertake a strategic review of the use of the BMCC estate and agree a strategic plan which is in the early stages of implementation.
3. It was encouraging to be able to welcome Christian Adventure Holidays for their normal programme of summer activities with a training week and four holiday weeks, and to be able to support them in this. The memorandum of understanding between COPT and CIO was reviewed and revised during the year to inform more effective collaboration and communication.
4. The COPT CIO was registered with the Charity Commission on 21 September 2021 and became operational on 1 April 2022 with the transfer of assets from the former COPT CUA on 31 March 2022. This transfer coincided with the 40th anniversary of the establishment of COPT which was marked by the publication of 'Reflections on Forty Years of COPT' which had been put together by Steven Gaunt as a founding trustee. The Trustees have met quarterly over the year in person or by Zoom to ensure that, not only are the Trust's activities in pursuit of its objectives and in accordance with its Biblical Christian ethos as defined in its constitution, but also to ensure that they comply with current legislation and best practice. Their ambition is that the Trust operates to the highest standards and gives a consistent and attractive testimony to the Christian faith. Becoming a CIO has also given the opportunity to revise employee contracts to ensure they reflect current employment good practice.



# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### Financial review

##### *Policy on reserves*

The Trustees continue to believe it prudent to retain sufficient funds to meet the following contingencies:

- i. Working Capital £50k: sufficient funds to meet all financial operating commitments throughout the year, recognising the seasonal nature of the Trust's income;
- ii. Unforeseen repairs £75k. Many years' experience of operating a large Victorian residential property, has shown the need to retain funds to meet major unforeseen repairs.

Funds held in bank and building society accounts have increased by £14k to £372k over the year. Of the total funds held at the year end, £16k are guest deposits paid in advance. Recognising the need to retain some £125K as detailed above, a balance of £231k remains available to fund the postponed improvements to the Trust's facilities. No provision has been made in the accounts for any of these items, as the monies are currently held within the Charity's bank accounts.

##### *Details of any funds materially in deficit*

None at this present time.

##### *Further financial review details*

##### Asset management

The Trustees are charged with safeguarding the assets of the Trust and therefore continue to make provision for depreciation of assets (as defined by the Trust Financial Strategy). This policy, allied with a related cash retention policy, allows the Manager scope to operate (within delegated limits) a planned replacement programme for assets required by the Trust.

##### Funds and finances

Funds of the Trust are largely general funds, although, as presented in the Statement of Financial Activities, some income may be restricted by the donor for a specific purpose. These Restricted Income reserves at 31 December 2022 are £20,018 compared to £22,189 on 31 March 2022.

##### Operating financial objectives

It is the Trustees' general policy that revenues from the operation of Bassenfell Manor and its facilities should at least 'break-even', that is, should generate enough income to meet all staff costs and the day to day running expenses. However, due to the incidence of fluctuating repairs and renewals expenditure, this financial 'break-even' may only realistically be achieved over a 3-5-year window. A maintenance expenditure of £9,739 was incurred by 31 December 2022, compared to £39,175 on 31 March 2022.

##### Principal Funding Sources

###### *Voluntary Income*

The Trust is largely self-funding, with no appeals made to the general public for funds. However, as a result of the spontaneous generosity of regular supporters, the Trustees wish to record their sincere appreciation for donations which, with gift aided tax recovery, amounted to £16,165k.

###### *Investment Income*

Investment income of £3386 from deposits was received, and income from the Government's Renewable Heat Incentive (RHI) Scheme, arising from the earlier installation of a wood-fuel boiler, and which will continue to benefit the Trust for many years to come, contributed £10,927 (2021/22: £17,098) this year.

##### *Risk management*

The trustees continue to monitor major risks to which the charity is exposed in order to put in place systems and procedures to mitigate those risks. There is also oversight of the risk assessments put in place by the management team of Bassenfell Manor.



# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2022

#### Structure, governance and management

##### *Nature of governing document*

The Christian Outdoor Pursuits Trust CIO is governed by a constitution adopted by the members on 16 September 2021 and approved by the Charity Commission on 21 September 2021 (registered charity number 1195877), whose registered address is Bassenfell Manor Christian Centre, Bassenthwaite, Keswick, Cumbria, CA12 4RL.

##### *Recruitment and appointment of trustees*

The Trustees serving at the date of this report are:

Mr KM Rigg - Chair

Mr S Braithwaite - Deputy Chair

Mr AW Oxley - Treasurer

Mr JS Gaunt - Secretary

Miss Catherine Leggett

Col P McCall

Miss R Parnham

Mr B Kennedy retired from the Board on 2 April 2022, Mr RP Dix retired from the Board on 22 October 2022, and Mr S Gaunt retired from the Board on 31 December 2022.

Trustees are recruited by recommendation, appointed by a resolution passed at a properly convened meeting of the charity Trustees and by affirming the agreed statement of faith.

##### *Organisational Structure*

This Centre is owned and operated by the Trust and provides not only good value accommodation for schools, groups, families and individuals, but also offers facilities, training and supervision for a range of outdoor pursuits and activities

The day-to-day management of Bassenfell Manor Christian Centre (BMCC) is delegated to a staff team under the leadership of the Head of Centre. The team comprises a full-time Facilities Manager, and part-time managers, one with responsibility for Administration and the other for Hospitality. There is also a team of part-time housekeepers and maintenance staff.

##### *Relationship with other parties*

The Trust continues to have a close association with Christian Adventure Holidays CIO which organises holidays for teenagers and the original motivation for the purchase of Bassenfell Manor was to provide a permanent base for holidays run by Christian Adventure Holidays. The objects of the two Trusts are in close alignment with each other, and regular joint trustees' meetings are held. A Memorandum of Understanding between the two organisations is in place to foster greater collaborative working, good communication and to help ensure the ongoing financial viability of both organisations.

##### *Safeguarding Policy*

A safeguarding policy is in place which is updated annually. The policy and associated practice guidelines are based on the ten Safe and Secure safeguarding standards published by Thirtyone:eight, formally the Churches' Child Protection Advisory Service (CCPAS).

The Trustees' report was approved by the Board of Trustees.



Mr KM Rigg

Trustee

Date: 16 May 2023

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRISTIAN OUTDOOR PURSUITS TRUST CIO

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I report to the trustees on my examination of the financial statements of Christian Outdoor Pursuits Trust CIO (the charity) for the period ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

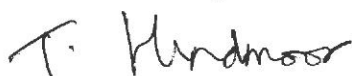
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Mr T Hindmoor BFP FCA**  
Gibbons Chartered Accountants  
Lakeland Office  
2 Europe Way  
Cockermouth  
Cumbria  
CA13 0RJ

Dated: 17 May 2023

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	4	27,149	-	27,149
Investments	5	3,386	-	3,386
Other income	6	154,321	-	154,321
<b>Total income</b>		<b>184,856</b>	<b>-</b>	<b>184,856</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	7	165,585	3,580	169,165
<b>Net incoming/(outgoing) resources before transfers</b>		<b>19,271</b>	<b>(3,580)</b>	<b>15,691</b>
Transfer from COPT	3	862,696	22,188	884,884
Transfer between funds		(1,410)	1,410	
<b>Net movement in funds</b>		<b>880,557</b>	<b>20,018</b>	<b>900,575</b>
Fund balances at 21 September 2021		-	-	-
<b>Fund balances at 31 December 2022</b>		<b>880,557</b>	<b>20,018</b>	<b>900,575</b>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£
<b>Fixed assets</b>			
Tangible assets	11		555,285
<b>Current assets</b>			
Stocks	12	1,683	
Debtors	13	11,765	
Cash at bank and in hand		389,984	
		403,432	
<b>Creditors: amounts falling due within one year</b>	14	(58,142)	
Net current assets			345,290
<b>Total assets less current liabilities</b>			900,575
<b>Income funds</b>			
Restricted funds	15		20,018
Unrestricted funds			880,557
			900,575

The financial statements were approved by the Trustees on 16 May 2023



Mr K M Rigg  
Trustee

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Christian Outdoor Pursuits Trust is a charitable incorporated organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not applicable
Fixtures and fittings	15% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Transfer to CIO

The assets and liabilities of Christian Outdoor Pursuits Trust (COPT) (registered charity number 283247) were transferred to Christian Outdoor Pursuits Trust CIO on 31 March 2022.

### 4 Donations and legacies

	Unrestricted funds
	2022 £
Donations and gifts	15,102
Gift aid tax reclaimed	1,119
Government grants	10,928
	<u>27,149</u>

### 5 Investments

	Unrestricted funds
	2022 £
Interest receivable on bank deposits	<u>3,386</u>

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 6 Other income

	Unrestricted funds
	2022
	£
Other income from other trading activities	483
Other trading income	115,701
Sales of pictures and cards	935
Other events income	37,202
	<u>154,321</u>

### 7 Charitable activities

	General 2022 £	Restricted 2022 £	2022 £
Staff costs	74,425	-	74,425
Depreciation and impairment	15,221	3,579	18,801
Rent and rates	9,327	-	9,327
Light, heat and power	11,972	-	11,972
Insurance	4,371	-	4,371
Repairs and maintenance	9,739	-	9,739
Telephone and internet	1,895	-	1,895
Printing, postage and stationary	855	-	855
BMCC in house expenses	12,774	-	12,774
Sundry expenses	14,054	-	14,054
Motor expenses	1,667	-	1,667
Accountancy fees	1,348	-	1,348
Independent examiner fees	565	-	565
Legal and professional fees	4,128	-	4,128
Bank charges	1,128	-	1,128
Advertising	267	-	267
Staff expenses	1,849	-	1,849
	<u>165,585</u>	<u>3,579</u>	<u>169,165</u>
	<u>165,585</u>	<u>3,579</u>	<u>169,165</u>
<b>Analysis by fund</b>			
Unrestricted funds	165,585	-	165,585
Restricted funds	-	3,579	3,580
	<u>165,585</u>	<u>3,579</u>	<u>169,165</u>

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 9 Employees

The average monthly number of employees during the period was:

	2022 Number
	8
<b>Employment costs</b>	<b>2022 £</b>
Wages and salaries	67,675
Social security costs	1,545
Other pension costs	5,205
	<u>74,425</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
Additions	440,455	122,897	10,734	574,086
At 31 December 2022	<u>440,455</u>	<u>122,897</u>	<u>10,734</u>	<u>574,086</u>
<b>Depreciation and impairment</b>				
Depreciation charged in the period	-	16,657	2,144	18,801
At 31 December 2022	<u>-</u>	<u>16,657</u>	<u>2,144</u>	<u>18,801</u>
<b>Carrying amount</b>				
At 31 December 2022	<u>440,455</u>	<u>106,240</u>	<u>8,590</u>	<u>555,285</u>

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 12 Stocks

2022  
£

Raw materials and consumables	1,683
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### 13 Debtors

2022  
£

Amounts falling due within one year:

Trade debtors	5,069
Other debtors	80
Prepayments and accrued income	6,616
	11,765

### 14 Creditors: amounts falling due within one year

2022  
£

Other taxation and social security	7,707
Trade creditors	12,729
Other creditors	26,089
Accruals and deferred income	11,617
	58,142

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at
	Transfer from COPT	Resources expended	Transfers	31 December 2022
	£	£	£	£
Biomass boiler fund	21,454	(1,436)	-	20,018
Trust vehicle fund	734	(2,144)	1,410	-
	22,188	(3,580)	1,410	20,018

# CHRISTIAN OUTDOOR PURSUITS TRUST CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	535,267	20,018	555,285
Current assets/(liabilities)	345,290	-	345,290
	<u>880,557</u>	<u>20,018</u>	<u>900,575</u>

### 17 Related party transactions

An organisation of which the following Trustees are also involved in; Mr S Braithwaite, Miss R Parnham & Mr J Gaunt.

During the period Christian Adventure Holidays has paid Christian Outdoor Pursuits Trust CIO a total of £27,967.