

Charity Number: 1195872

EVANGEL PENTECOST CHURCH

REPORT & INCOME AND EXPENDITURE STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

EVANGEL PENTECOST CHURCH

Reports and Accounts

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EVANGEL PENTECOST CHURCH

ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES

CHARITY NUMBER: **1195872**

Board of Trustees

Paul Toun
Zipere Comfort Toun
Iheanyi Ejiogu
Nwabudike Anthony Omezie
Chris Oshirenua
Adebanjo Ganiyu Toluwalawi
Ebitare Otrofanowei

Principal office address

Suite 11
George Street
Croydon
CR0 1PE

EVANGEL PENTECOST CHURCH

Report of Trustees

The trustees present their report and accounts for the year ended 30 June 2022

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (Revised 2005) in preparing the annual report and financial statements of the charity.

Objective of the charity as laid down by the Trust Deed

The Core objects of the charity continue to be:

- 1 To establish churches, ministries and community events
- 2 To organise conventions, conferences and seminars
- 3 To carry out missionary activities and
- 4 To promote festivals, celebrations and exhibitions.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

THE FINANCIAL STATEMENTS

The statement of financial activities is set out on page 6 of the financial statements.

Income Generation

The main source of income is from tithes, offerings and donations from members.

Investment Policy

At present the Trustees have decided to leave all surplus funds in the account with their principal bankers.

Fundraising Activities

The charity relies solely on contributions from its members. The charity does not employ any professional fundraising bodies.

Restricted Funds

There are restricted funds operated by the charity. The restricted funds are solely for the purchase of church own building
All other funds are available for use at the discretion of the Trustees

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Reserves Policy

The Trustees have decided to spend as much money as possible on furthering the core objects of the charity whilst maintaining sufficient cash funds to ensure the sustainability of the charity. To achieve this, the Trustees have decided to maintain an amount in the bank account to cover at least a minimum of three months of normal expenditure in addition to any known additional expenditure.

Review of charity activities

The charity has continued to undertake activities in line with its objectives and has seen growth in giving to its work.

Governance and Internal Control

Appointment of Trustees are done by the existing Trustees with consultation of the view of the church members as to trustworthiness of each person.

Risk Assessment

The Trustees consider the key operational, financial and strategic risks that may have a bearing on the activities of the charity. Suitable management information is available to the Trustees on a regular basis to monitor these risks and allow any mitigating action to be taken to address them.

Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give true and fair view of the state of affairs of the charity and of its financial activities for the year.

In preparing those financial statements, the Trustees are required to:

- 1 select suitable accounting policies and apply them consistently;
- 2 make judgements and estimates that are reasonable and prudent;
- 3 state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will not continue in operation.

The Trustees are responsible for keeping accounting and financial records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The report was approved by the Board on the 15 January 2022 and signed on its behalf by

Ebitare Otrofanowei

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Trustee Treasurer

EVANGEL PENTECOST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE ACCOUNTS) FOR THE YEAR ENDED 30 June 2022

	UNRESTRICTED FUNDS
	2022 £
NOTE	
INCOMING RESOURCES	
Tithes, offerings and similar income resources	4,306
Investment income	-
TOTAL INCOMING RESOURCES	<u>4,306</u>
RESOURCES EXPENDED	
Charitable activities	-
Governance costs	3,007
TOTAL RESOURCES EXPENDED	<u>3,007</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME(EXPENDITURE) FOR THE YEAR	1,299
TOTAL FUNDS AS AT 30 June 2021	-
TOTAL FUNDS AS AT 1 July 2022	<u><u>1,299</u></u>

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BALANCE SHEET AS AT 30 June 2022

	Notes	2022
	£	£
FIXED ASSETS		
TANGIBLE FIXED ASSETS		-
CURRENT ASSETS		
Deposits and Cash at Bank	1,799	
	<u>1,799</u>	
LIABILITIES		
Creditors: Ammounts falling due within one year	(500)	
Net current assets		1,299
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,299</u>
Creditors: amounts falling due after more than one yer		-
CHARITY FUNDS		
Unrestricted funds		<u>1,299</u>
TOTAL FUNDS/(DEFICITS)		<u>1,299</u>

We approve these accounts which comprise the Receipts & Payments, Statements of Assets & Liabilities and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.


Trustee


Trustee

16/4/23
Dated

16/4/23.
Dated

On behalf of the Charity

EVANGEL PENTECOST CHURCH

Profit And Loss Account

For the year ended 30 June 2022

		2022
		£
Income	Tithe & offerings	4,306
Total income		4,306
Direct Charitable Expenditure		
Other Expenditure		
Expenses		
	Bank charges	6
	Bookkeepings	500
	Legal and professional	2,400
	Travel and subsistence	101
		3,007
Total expenditure		3,007
Surplus/(deficit) fund		1,299
Fund balance carried forward		1,299

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Notes to the financial statements for the year ended 30 June 2022

1 TANGIBLE FIXED ASSETS

	Furniture, fitting and equipment £		Total £
2 COST			
At 1 July 2021	-	-	-
Additions	-	-	-
As 30 June 2022	-	-	-
DEPRECIATION			
At 1 July 2021	-	-	-
Charge for the year	-	-	-
As 30 June 2022	-	-	-
NET BOOK VALUE			
As 30 June 2022	-	-	-
As 30 June 2021	-	-	-

STATEMENT OF FUNDS

	BROUGHT FORWARD £	INCOMING RESOURCES £	RESOURCES EXPENDITURE £	CARRIED FORWARD £
Unrestricted funds	-	-	-	-
Restricted funds	-	-	-	-
General funds	-	4,306	(3,007)	1,299
	-	4,306	(3,007)	1,299

EVANGEL PENTECOST CHURCH
Notes to the Accounts
for the year ended 30 June 2022

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the Historical Cost Convention.

The financial statements reflect the requirements of the revised Statement of Recommended Practice "Accounting for Charities" (SORP). The Charity complied with best practice at the time of preparing these accounts.

Tangible Fixed Assets

All fixed assets are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Equipment 20% on the reducing balance

GENERAL

These Accounts have been prepared on the receipts and payments basis and in accordance with applicable Accounting Standards and the Charitable SORP. (Statement of Recommended Practice on Accounting by Charities).

Income

Income is accounted for on accruals basis, except for donations, which are credited when received. These represent gifts, donations, tithes, offerings, pledges and bank interest given to the Charity during the year.

2 Charitable Donations & Gifts to Missions

These represent amounts given to various individuals, organisations and other charitable trusts. Honorarium to visiting speakers and remittances for missionary work.

Expenditure

All expenditure is accounted for on an accruals basis.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. These costs include the direct costs of the charitable activities with those support costs incurred that enable these activities to be undertaken.

Expenditure on governance costs are the costs incurred by the charity to operate and to generate the information required for public accountability.

Funds

The charity's funds are unrestricted and are available for use at the discretion of the Board of Trustees.

Board of Trustees Remuneration and expenses

No remuneration directly or indirectly out of the funds was paid or payable to any of the Trustees for their duties as trustees.