

REGISTERED CHARITY NUMBER: 1195840

**THE HELPFUL PROJECT**  
**REPORT OF THE TRUSTEE AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD**  
**17 September 2021 to 31 December 2022**

**THE HELPFUL PROJECT**  
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**FOR THE PERIOD ENDED 31 December 2022**

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## **THE HELPFUL PROJECT REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 December 2022**

The Trustees present their report with the financial statements of the charity for the period 17 September 2021 to 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Helpful Project was established in 2021 for the prevention or relief of poverty, the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in poor rural areas of Uganda.

The helpful project will look to provide relief to help with fundamental issues in the Kabale area of Uganda with the following projects:

Water Aid – Providing clean drinking water for villages with a huge shortage.

Safe Travel – To provide boats to the villages to get across the river safely as many children and adults have drowned over the past year.

Clothing & Shoes – We will be collecting clothing and shoes in the UK and will run campaigns to enable this to happen. Once we have collected the clothes, we will ship them over to Kabale.

Education – Like the clothing and shoes we will collect educational books and ship them over to Kabale.

We also have multiple contacts that are fully trained as teachers, coaches, and supporters to assist with this.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number: 1195840

#### **Principal Address**

1561 London Road  
London  
SW16 4AD

#### **Trustees**

Pragna Panesar  
Conor Wilson Bracken  
Kamaljit Kaur

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Charity is controlled by its governing document, a CIO foundation constitution and constitutes a incorporated charity.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity is managed day to day by the Trustees with help by a team of volunteers.

### **OBJECTIVES AND ACTIVITIES**

The Trustees meets every month to discuss charity matters, including fundraising and current project activities, and holds an AGM.

### **ON BEHALF OF THE BOARD:**

*Pragna Panesar*

Pragna Panesar      Trustee

**THE HELPFUL PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 December 2022**

	31-12-22 Unrestricted Funds £
<u>Notes</u>	
<b>INCOMING RESOURCES</b>	
<b>Incoming resources from generated funds</b>	
Donations	0
Other incoming resources	
<b>Total incoming resources</b>	<u>0</u>
<b>RESOURCES EXPENDED</b>	
<b>Costs of generating funds</b>	
Charitable Activities	0
Fundraising costs	0
Other costs	0
Governance costs	0
<b>Total resources expended</b>	<u>0</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	0
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	0
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>0</u></u>

**THE HELPFUL PROJECT  
BALANCE SHEET  
FOR THE PERIOD ENDED 31 December 2022**

	<u>Notes</u>	31-12-22 Unrestricted Funds £
<b>CURRENT ASSETS</b>		
Debtors		0
Cash at bank and in hand		0
		<hr/> 0
<b>CREDITORS</b>		
Amounts falling due within one year		0
		<hr/> 0
<b>NET CURRENT ASSETS</b>		<hr/> 0
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		0
<b>NET ASSETS</b>		<hr/> <hr/> 0
<b>FUNDS</b>		
Unrestricted funds	2	0
<b>TOTAL FUNDS</b>		<hr/> <hr/> 0

The financial statements were approved by the Board of Trustees on 15 February 2023 and were signed on its behalf by:

*Pragna Panesar*

Pragna Panesar      Trustee

**THE HELPFUL PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 December 2022**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 MOVEMENT IN FUNDS**

	17/9/21 £	Net movement in funds £	31/12/22 £
<b>Unrestricted funds</b>			
General fund	0	0	0
<b>TOTAL FUNDS</b>	<u>0</u>	<u>0</u>	<u>0</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	0	0	0
<b>TOTAL FUNDS</b>	<u>0</u>	<u>0</u>	<u>0</u>

The notes form part of these financial statements