

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
TRIQUETRA FOUNDATION**

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Lygon House  
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# **TRIQUETRA FOUNDATION**

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## **TRIQUETRA FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 5 April 2025**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Constitution and Objects**

The objects of the CIO are: to advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit, in particular, but not limited to, the provision of financial grants to organisations which are working to:

1. Promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

2. Promote for the benefit of the public the conservation protection and improvement of the physical and natural environment.

The CIO was constituted with a view to receiving funds from individuals connected with the CIO. In the period under review, such funds were received but the only expenditure was for professional fees as the Trustees continue to consider the strategic priorities for the CIO. It is anticipated that when further assets and income are received in the future, the CIO will commence its grant-making activities

##### **The Accounts**

The Trustees did not hold any assets in the financial year ended 5 April 2025. The only assets or income received during the period under review were a single unrestricted donation of cash from Cynthia Bernheim and this situation is reflected in this account. Expenditure during the period under review was limited to the payment of professional legal fees only.

##### **Public Benefit Statement**

The Trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties in so far as is necessary and appropriate in the circumstances.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of the Year**

During the year, the Trustees discussed the administrative arrangements required to enable the CIO to operate effectively as a grant maker and considered the CIO's strategic priorities for grant making. No grants were made by the CIO in the year under review. The CIO's only expenditure during the year under review was for professional fees.

#### **FINANCIAL REVIEW**

##### **Risk Assessment and Investment Policy**

The Trustees have assessed the major risks to which the CIO is exposed and, given their lack of funding to date, consider that their exposure to risk is minimal. The Trustees expect that, in future, the major risk is likely be their anticipated exposure to the effect of stock market conditions and other problems associated with managing their investments and other assets (principally cash) should they receive substantial funding. They plan to contain this risk in so far as possible by employing an investment manager to invest any such funding on a discretionary basis. Should this occur the Trustees, in conjunction with their chosen investment manager, will formulate a suitable investment policy.

##### **Reserves Policy**

The CIO is yet to commence grant-making activity and as such no cash is held as reserves. The Trustees will discuss whether all income received by the CIO should be fully distributed, or whether there are circumstances which would justify the creation of reserves. The Trustees will review their reserves policy annually.

**TRIQUETRA FOUNDATION**

**REPORT OF THE TRUSTEES  
for the year ended 5 April 2025**

**FUTURE DEVELOPMENTS**

The Trustees envisage that when further funds are received in the future, grants of a wholly charitable nature will be made to other charitable organisations in furtherance of the CIO's stated objectives in accordance with the Grant Making Policy adopted by the Trustees.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1195838

**Principal address**

C/o Charles Russell Speechlys LLP  
5 Fleet Place  
London  
EC4M 7RD

**Trustees**

Ms C J Bernheim  
Ms S J T Bernheim  
R H Blower  
Ms F Pearce

**Independent Examiner**

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Approved by order of the board of trustees on 2/2/26 and signed on its behalf by:



Trustee

## **TRIQUETRA FOUNDATION**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES for the year ended 5 April 2025**

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIQUETRA FOUNDATION

### Independent examiner's report to the trustees of Triquetra Foundation

I report to the charity trustees on my examination of the accounts of Triquetra Foundation (the Trust) for the year ended 5 April 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Allan BSocSc FCA  
The Institute of Chartered Accountants in England and Wales

Berringers LLP  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

Date: 2/2/26

**TRIQUETRA FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 5 April 2025**

|                                    | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | <u>50,000</u>                     | <u>-</u>                    |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Other                              |       | <u>34,200</u>                     | <u>-</u>                    |
| <b>NET INCOME</b>                  |       | <b>15,800</b>                     | <b>-</b>                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | -                                 | -                           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><b>15,800</b></u>              | <u><b>-</b></u>             |

The notes form part of these financial statements

**TRIQUETRA FOUNDATION**

**BALANCE SHEET**  
**5 April 2025**

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 17,000                            | -                           |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 4     | (1,200)                           | -                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>15,800</u>                     | <u>-</u>                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>15,800</u>                     | <u>-</u>                    |
| <b>NET ASSETS</b>                            |       | <u>15,800</u>                     | <u>-</u>                    |
| <b>FUNDS</b>                                 | 5     |                                   |                             |
| Unrestricted funds                           |       | 15,800                            | -                           |
| <b>TOTAL FUNDS</b>                           |       | <u>15,800</u>                     | <u>-</u>                    |

The financial statements were approved by the Board of Trustees and authorised for issue on 2/2/2026 and were signed on its behalf by:

Robert Blum  
Trustee

The notes form part of these financial statements



# TRIQUETRA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 5 April 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                             | Total<br>funds<br>£ |
|-----------------------------|---------------------|
| NET INCOME                  | -                   |
| TOTAL FUNDS CARRIED FORWARD | -                   |

# TRIQUETRA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 5 April 2025

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2025         | 2024     |
|-----------------|--------------|----------|
|                 | £            | £        |
| Other creditors | <u>1,200</u> | <u>-</u> |

### 5. MOVEMENT IN FUNDS

|                           | At 6.4.24 | Net movement in funds | At            |
|---------------------------|-----------|-----------------------|---------------|
|                           | £         | £                     | 5.4.25        |
|                           |           |                       | £             |
| <b>Unrestricted funds</b> |           |                       |               |
| General fund              | -         | 15,800                | 15,800        |
|                           | <u>-</u>  | <u>15,800</u>         | <u>15,800</u> |
| <b>TOTAL FUNDS</b>        | <u>-</u>  | <u>15,800</u>         | <u>15,800</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 50,000             | (34,200)           | 15,800            |
|                           | <u>50,000</u>      | <u>(34,200)</u>    | <u>15,800</u>     |
| <b>TOTAL FUNDS</b>        | <u>50,000</u>      | <u>(34,200)</u>    | <u>15,800</u>     |

### 6. RELATED PARTY DISCLOSURES

Legal and professional fees of £33,000 (2024: £nil) paid to Charles Russell Speechlys, where Robert Henry Blower, a trustee, is a partner.

**TRIQUETRA FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 5 April 2025

|                                 | 2025<br>£            | 2024<br>£       |
|---------------------------------|----------------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>    |                      |                 |
| <b>Donations and legacies</b>   |                      |                 |
| Donations                       | <u>50,000</u>        | <u>-</u>        |
| <b>Total incoming resources</b> | <u>50,000</u>        | <u>-</u>        |
| <b>EXPENDITURE</b>              |                      |                 |
| <b>Support costs</b>            |                      |                 |
| <b>Governance costs</b>         |                      |                 |
| Legal and professional fees     | 33,000               | -               |
| Independent examination fees    | <u>1,200</u>         | <u>-</u>        |
|                                 | <u>34,200</u>        | <u>-</u>        |
| Total resources expended        | <u>34,200</u>        | <u>-</u>        |
| <b>Net income</b>               | <u><u>15,800</u></u> | <u><u>-</u></u> |

This page does not form part of the statutory financial statements