

**KEREN YESHAYE  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

## Keren Yeshaye Contents

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# **Keren Yeshaye**

## **Trustees' Report For The Year Ended 31 May 2025**

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The trustees present their report and the financial statements for the year ended 31 May 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The charity is to help those struggling, not on a day-to-day basis, but when there are out-of-the-box expenses, i.e. marrying off a child, an unwell member in the family, bereavement and more. Since those are usually large expenses, something that even a well-balanced, financially organised person will struggle with.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Achievements and Performance**

#### **Main Achievements**

The charity received £931,373 (2024: £527,193) in donations during the year. We wish to thank all our donors and funders.

The charity's expenditure during the year amounted to £940,113 (2024: £529,500), primarily for the delivery of charitable activities as well as associated governance and support costs.

The trustees are satisfied with the growth of the charity and balances of funds.

#### **Future Plans**

The charity intends to expand its fundraising activities and secure additional grant funding in order to enhance its ability to support individuals in need.

### **Financial Review**

#### **Reserves Policy**

The trustees retain reserves as necessary and, where appropriate, consolidate funds in order to provide activities to its users they feel to be appropriate. At the period end, the charity held unrestricted reserves of £3,622.

### **Reference and Administrative Details**

#### **Trustees**

M H Kahan  
Y Arberman

#### **Charity Number**

1195834

#### **Principal Address**

52 Cranwich Road  
London  
N16 5JN

#### **Independent Examiner**

Samuel Feigenblatt FCCA  
LONDON ACCOUNTING GROUP LTD  
5 North End Road  
London  
NW11 7RJ

**Keren Yeshaye  
Trustees' Report (continued)  
For The Year Ended 31 May 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

M H Kahan

Trustee

31/03/2026

**Keren Yeshaye**  
**Independent Examiner's Report to the Trustees of Keren Yeshaye**  
**For The Year Ended 31 May 2025**

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I report to the trustees on my examination of the accounts of Keren Yeshaye (the Trust) for the year ended 31 May 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt FCCA  
31/03/2026  
5 North End Road  
London  
NW11 7RJ

**Keren Yeshaye**  
**Statement of Financial Activities**  
**For The Year Ended 31 May 2025**

|                                    |       | 2025               | 2024               |
|------------------------------------|-------|--------------------|--------------------|
|                                    |       | Unrestricted funds | Unrestricted funds |
|                                    | Notes | £                  | £                  |
| <b>INCOME AND ENDOWMENTS FROM:</b> |       |                    |                    |
| Donations and legacies             | 3     | 931,373            | 527,193            |
| <b>EXPENDITURE ON:</b>             |       |                    |                    |
| Raising funds                      | 4     | 1                  | -                  |
| Charitable activities:             | 4     |                    |                    |
| Charitable activities              |       | (936,107)          | (525,225)          |
| Support costs                      |       | (1,194)            | (1,272)            |
| Governance costs                   |       | (2,812)            | (3,003)            |
|                                    |       | (940,112)          | (529,500)          |
| <b>NET EXPENDITURE</b>             |       | (8,739)            | (2,307)            |
| <b>NET MOVEMENT IN FUNDS</b>       |       | (8,739)            | (2,307)            |
| <b>RECONCILIATION OF FUNDS:</b>    |       |                    |                    |
| Total funds brought forward        |       | 12,361             | 14,668             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 8     | 3,622              | 12,361             |

The notes on pages 7 to 10 form part of these financial statements.

**Keren Yeshaye**  
**Statement of Financial Position**  
**As At 31 May 2025**

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|   |              | <b>2025</b>         | <b>2024</b>    |
|---|--------------|---------------------|----------------|
|   |              | <b>Unrestricted</b> | <b>Total</b>   |
|   | <b>Notes</b> | <b>funds</b>        | <b>funds</b>   |
|   |              | <b>£</b>            | <b>£</b>       |
| <b>CURRENT ASSETS</b>                                 |              |                     |                |
| Cash at bank and in hand                              |              | 6,081               | 14,281         |
|   |              | <u>6,081</u>        | <u>14,281</u>  |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>7</b>     | <u>(2,459)</u>      | <u>(1,920)</u> |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              | <u>3,622</u>        | <u>12,361</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              | <u>3,622</u>        | <u>12,361</u>  |
| <b>NET ASSETS</b>                                     |              | <u>3,622</u>        | <u>12,361</u>  |
| <b>FUNDS OF THE CHARITY</b>                           |              |                     |                |
| Unrestricted Funds                                    |              | <u>3,622</u>        | <u>12,361</u>  |
| <b>TOTAL FUNDS</b>                                    | <b>8</b>     | <u>3,622</u>        | <u>12,361</u>  |
| On behalf of the board                                |              |                     |                |

M H Kahan  
Trustee  
31/03/2026

The notes on pages 7 to 10 form part of these financial statements.

**Keren Yeshaye**  
**Statement of Cash Flows**  
**For The Year Ended 31 May 2025**

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|  | Notes    | 2025<br>£ | 2024<br>£ |
|--|----------|-----------|-----------|
| <b>Cash flows from operating activities</b>    |          |           |           |
| Net cash used in operations                    | <b>1</b> | (8,200)   | (387)     |
| Net cash used in operating activities          |          | (8,200)   | (387)     |
| Decrease in cash and cash equivalents          |          | (8,200)   | (387)     |
| Cash and cash equivalents at beginning of year | <b>2</b> | 14,281    | -         |
| Cash and cash equivalents at end of year       | <b>2</b> | 6,081     | (387)     |



**Keren Yeshaye**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 May 2025**

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**1. Reconciliation of expenditure to cash used in operations**

|                                       | <b>2025</b>    | <b>2024</b>  |
|---------------------------------------|----------------|--------------|
|                                       | <b>£</b>       | <b>£</b>     |
| Net expenditure                       | (8,739)        | (2,307)      |
| <i>Movements in working capital:</i>  |                |              |
| Increase in trade and other creditors | 539            | 1,920        |
| Net cash used in operations           | <u>(8,200)</u> | <u>(387)</u> |

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

|                          | <b>2025</b>  | <b>2024</b>   |
|--------------------------|--------------|---------------|
|                          | <b>£</b>     | <b>£</b>      |
| Cash at bank and in hand | <u>6,081</u> | <u>14,281</u> |

**3. Analysis of changes in net funds**

|                          | <b>As at 1 June<br/>2024</b> | <b>Cash flows</b> | <b>As at 31 May<br/>2025</b> |
|--------------------------|------------------------------|-------------------|------------------------------|
|                          | <b>£</b>                     | <b>£</b>          | <b>£</b>                     |
| Cash at bank and in hand | <u>14,281</u>                | <u>(8,200)</u>    | <u>6,081</u>                 |

# Keren Yeshaye

## Notes to the Financial Statements

### For The Year Ended 31 May 2025

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#### 1. General Information

Keren Yeshaye is an unincorporated charity registered with the Charity Commission, registered charity number 1195834. The principal address is 52 Cranwich Road, London, N16 5JN.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### 2.3. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### 2.4. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### 2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

##### 2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

#### 3. Income from Donations and Legacies

|                     | 2025         | 2024         |
|---------------------|--------------|--------------|
|                     | Unrestricted | Unrestricted |
|                     | funds        | funds        |
|                     | £            | £            |
| Donations and gifts | 931,373      | 527,193      |

#### 4. Analysis of Expenditure

|                       |                                |                             |                            | 2025    |
|-----------------------|--------------------------------|-----------------------------|----------------------------|---------|
|                       | Activities undertaken directly | Grant funding of activities | Support costs (see note 5) | Total   |
|                       | £                              | £                           | £                          | £       |
| Raising funds         | -                              | -                           | (1)                        | (1)     |
| Charitable activities | -                              | 936,107                     | -                          | 936,107 |
| Support costs         | 1,194                          | -                           | -                          | 1,194   |
| Governance costs      | -                              | -                           | 2,812                      | 2,812   |
|                       | 1,194                          | 936,107                     | 2,811                      | 940,112 |

**Keren Yeshaye**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

|                       | <b>2024</b>                           |                                    |                                   |
|-----------------------|---------------------------------------|------------------------------------|-----------------------------------|
|                       | <b>Activities undertaken directly</b> | <b>Grant funding of activities</b> | <b>Support costs (see note 5)</b> |
|                       | <b>£</b>                              | <b>£</b>                           | <b>£</b>                          |
| Charitable activities | -                                     | 525,225                            | -                                 |
| Support costs         | 1,222                                 | -                                  | 50                                |
| Governance costs      | -                                     | -                                  | 3,003                             |
|                       | <u>1,222</u>                          | <u>525,225</u>                     | <u>3,053</u>                      |
|                       |                                       |                                    | <u>529,500</u>                    |

**5. Support Costs**

|                        | <b>2025</b>          |                         |              |
|------------------------|----------------------|-------------------------|--------------|
|                        | <b>Raising funds</b> | <b>Governance costs</b> | <b>Total</b> |
|                        | <b>£</b>             | <b>£</b>                | <b>£</b>     |
| General administration | (1)                  | 2,812                   | 2,811        |

  

|                        | <b>2024</b>          |                         |              |
|------------------------|----------------------|-------------------------|--------------|
|                        | <b>Support costs</b> | <b>Governance costs</b> | <b>Total</b> |
|                        | <b>£</b>             | <b>£</b>                | <b>£</b>     |
| General administration | 50                   | 3,003                   | 3,053        |

**6. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**7. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2025</b>  | <b>2024</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Other creditors              | (1)          | -            |
| Accruals and deferred income | 2,460        | 1,920        |
|                              | <u>2,459</u> | <u>1,920</u> |

**8. Movement in Funds**

|                           | <b>As at 1 June 2024</b> | <b>Income</b>  | <b>Expenditure</b> | <b>As at 31 May 2025</b> |
|---------------------------|--------------------------|----------------|--------------------|--------------------------|
|                           | <b>£</b>                 | <b>£</b>       | <b>£</b>           | <b>£</b>                 |
| <b>Unrestricted funds</b> |                          |                |                    |                          |
| General:                  |                          |                |                    |                          |
| General unrestricted fund | 12,361                   | 931,373        | (940,112)          | 3,622                    |
| <b>Total funds</b>        | <u>12,361</u>            | <u>931,373</u> | <u>(940,112)</u>   | <u>3,622</u>             |

**Keren Yeshaye**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

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|                           | As at 1 June<br>2023 | Income         | Expenditure      | As at 31 May<br>2024 |
|---------------------------|----------------------|----------------|------------------|----------------------|
|                           | £                    | £              | £                | £                    |
| <b>Unrestricted funds</b> |                      |                |                  |                      |
| General:                  |                      |                |                  |                      |
| General unrestricted fund | 14,668               | 527,193        | (529,500)        | 12,361               |
| <b>Total funds</b>        | <u>14,668</u>        | <u>527,193</u> | <u>(529,500)</u> | <u>12,361</u>        |

**9. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| 2025 | 2024 |
|------|------|
| £    | £    |
|      |      |

**10. Related Party Disclosures**

**Keren Yeshaye**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 May 2025**

|   | <b>2025</b>        | <b>2024</b>        |
|---|--------------------|--------------------|
|   | <b>Total funds</b> | <b>Total funds</b> |
|   | <b>£</b>           | <b>£</b>           |
| <b>INCOME AND ENDOWMENTS FROM:</b>                |                    |                    |
| <b>Donations and legacies</b>                     |                    |                    |
| Donations and gifts                               | 931,373            | 527,193            |
|   | 931,373            | 527,193            |
|   | 931,373            | 527,193            |
| <b>EXPENDITURE ON:</b>                            |                    |                    |
| <b>Raising funds</b>                              |                    |                    |
| Bank charges                                      | 1                  | -                  |
|   | 1                  | -                  |
| <b>Charitable Activities:</b>                     |                    |                    |
| <b>Charitable activities</b>                      |                    |                    |
| Grants to individuals                             | (936,107)          | (525,225)          |
|   | (936,107)          | (525,225)          |
| <b>Support costs</b>                              |                    |                    |
| Hire and leasing of plant, equipment and vehicles | (1,194)            | (1,222)            |
| Telecommunications and data costs                 | -                  | (50)               |
|   | (1,194)            | (1,272)            |
| <b>Governance costs</b>                           |                    |                    |
| Accountancy fees                                  | (1,440)            | (1,140)            |
| Bank charges                                      | (1,372)            | (1,863)            |
|   | (2,812)            | (3,003)            |
|   | (940,112)          | (529,500)          |
| <b>NET EXPENDITURE</b>                            | (8,739)            | (2,307)            |