

Charity Number 1195834

KEREN YESHAYE
TRUSTEES` REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

KEREN YESHAYE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

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KEREN YESHAYE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

The trustees present their annual report and the independently examined financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Keren Yeshaye
Charity registration number	1195834
Registered address	52 Cranwich Road London N16 5JN
The trustees	M H Kahan Y Arberman
Bankers	Lloyds Bank

KEREN YESHAYE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Keren Yeshaye is constituted and governed by a Declaration of Trust dated 17 September 2021. It is a registered charity with charity number 1195834 and was registered on 17 September 2021. The charity is governed by a board of trustees who meet regularly. Day-to-day operations are led by its founder and Director, Mr M H Kahan.

Recruitment and induction

Recruitment and appointment of new trustees are in line with the Declaration of Trust and with the consent of the current trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All major decisions are taken collectively by vote of the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts (2023-Nil). Trustees receive suitable training in line with their roles and responsibilities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that these risks are robustly managed, through its policies, systems and procedures for Safeguarding, Health and Safety and Financial Management and Controls. Ongoing risk assessment and management is the responsibility of the trustees.

OBJECTIVES AND ACTIVITIES

The charity is to help those struggling, not on the day to day basis, but when there are out of the boxes expenses. i.e. marrying off a child, an unwell member in the family. bereavement and more. Since those are usually large expenses, something that even the well balanced, financial-organised person will struggle with.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS & PERFORMANCE

During the year we were able to help lots of individuals in need.

KEREN YESHAYE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2023

FUTURE PLANS

We hope to increase our fundraising activities and get some grants in order to enable us to help more of the needy.

The charity received £428,869 (2022: 0) in donations during the year. We wish to thank all our donors and funders.

The charity's expenditure during the year amounted to £414,201 (2022: £0) primarily for the delivery of charitable activities as well as associated governance and support costs

The trustees are satisfied with the growth of the charity and balances of funds.

Reserves policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to provide activities to its users they feel to be appropriate. At the period end, the charity held unrestricted reserves of £14,668.

The trustees' annual report were approved on 7th March 2024 and signed on behalf of the board of trustees by:

M H Kahan
Trustee (Chairperson)

KEREN YESHAYE

INDEPENDENT EXAMINER REPORT

YEAR ENDED 31 MAY 2023

I report on the accounts of the charity for the year ended 31 May 2023 set out on pages 9 to 13.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountants Ltd
26 Theydon Road
London E5 9NA

7th March 2024

KEREN YESHAYE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 May 2023

		Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
	Notes			
INCOMING RESOURCES				
Incoming resources from generated funds	3			
Donations and Grants		428,869	428,869	0
Total Incoming resources		428,869	428,869	0
RESOURCES EXPENDED				
Charitable activities	4	412,558	412,558	0
Support Costs	5	265	265	0
Governance	6	1,378	1,378	0
Total resources expended		414,201	414,201	0
NET INCOMING/(OUTGOING) RESOURCES		14,668	14,668	0
RECONCILIATION OF FUNDS				
Total funds brought forward		0	0	0
TOTAL FUNDS CARRIED FORWARD		14,668	14,668	0

The Notes form part of the financial statements

KEREN YESHAYE**BALANCE SHEET**
31-May-23

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS:					
Cash at bank and in hand		15,448		0	
		<u>15,448</u>		<u>0</u>	
CREDITORS: amounts falling due within one year					
	8	<u>-780</u>		<u>0</u>	
Net Current assets/(liabilities)			<u>14,668</u>		<u>0</u>
NET ASSETS:			<u>14,668</u>		<u>0</u>
FUNDS					
	9				
Unrestricted funds			<u>14,668</u>		<u>0</u>
TOTAL FUNDS			<u>14,668</u>		<u>0</u>

Approved by the board of Trustees on:
And signed on their behalf by:

07 March 2024

.....
Trustee
M H Kahan

KEREN YESHAYE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and Grants	428,869	428,869	0

4 COSTS OF CHARITABLE ACTIVITIES BREAKDOWN

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Advertising	20	20	0
Grants	412,538	412,538	0
	412,558	412,558	0

Average number of employees, during the year was as follows: 0 (2022 0)

KEREN YESHAYE

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

	Unrestricted	Total Funds	Total Funds
	£	£	£
5 SUPPORT COSTS			
Equipment rental	191	191	0
Telephone	74	74	0
	<u>265</u>	<u>265</u>	<u>0</u>

6 **GOVERNANCE**

	Unrestricted	Total Funds	Total Funds
	Funds	2023	2022
	£	£	£
Accountancy	780	780	0
Bank charges	598	598	0
	<u>1,378</u>	<u>1,378</u>	<u>0</u>

7 **TAXATION**

Peninim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8 **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals	780	0
	<u>780</u>	<u>0</u>

9 **MOVEMENTS IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	0	14,668	14,668
TOTAL FUNDS	<u>0</u>	<u>14,668</u>	<u>14,668</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	428,869	414,201	14,668
TOTAL FUNDS	<u>428,869</u>	<u>414,201</u>	<u>14,668</u>