

Leicestershire Puntland Community Organisation

**FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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Leicestershire Puntland Community Organisation

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Leicestershire Puntland Community Organisation
Charity registered Number	1195833
Registered Office and Operational Office	Office 7,19 Brunswick Street Leicester Leicestershire LE1 2LP
Trustees	
Mr Abdurahman Ahmed Guled	Chairman
Mr Ahmed Mohamoud	Trustee
Mr Mohamud Mohamed Jama	Trustee
Principal Administrator	
Mr Abdurahman Ahmed Guled Mr Abdulqadir Said Salad	
Bankers	Barclays Banks 1-3 Haymarket Towers Leicester LE1 1WA
Independent Examiner	East Midlands Accountancy Limited 19 Brunswick Street Leicester LE1 2LP

Leicestershire Puntland Community Organisation

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leicestershire Puntland Community Organisation was established on 10 December 2019 and was registered as a charity on 17 September 2021

Recruitment and appointment of Trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Mosque and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Trustee Induction and Training

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the charity commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the charity act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees meet together as a body monthly and are responsible for all decisions taken in relation to running the Mosque and the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up a number of sub-committees that help them oversee certain aspects of the charity's work.

Sub-committees are currently set up for financial and for the day-to-day management of the building and report back with their recommendations to the full meeting of the trustees. The sub-committees each meet six times a year, on alternate months to each other. The chair of the trustees chairs both sub-committees whose membership reflects the particular skills that trustees can bring to the work of the sub-committees.

Leicestershire Puntland Community Organisation

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 Volunteers

Volunteers are an important resource in our community work. Volunteers are involved in most of our community activities and we have numerous people regularly giving their time and effort. All our trustees also give of their time freely. We encourage all members of our Community to be involved in voluntary activities and to share their skills with others. All those volunteers working with projects involving children or other vulnerable groups are CRB checked.

OBJECTIVES AND ACTIVITIES

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

- I. To advance education for the benefit of the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as a supplementary school and language classes for the benefit of said persons.
- II. To relieve sickness and to preserve good health among persons in need, by means of, but not exclusively, the provision or assistance in the provision of counselling and good health awareness workshops for the benefit of the said persons.
- III. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- IV. To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters, and other people in need, by means of, not exclusively, making grants or providing or paying for items, equipment, services and facilities, including provision of food, water, clothing medical treatment, rehabilitation, and accommodation of said persons;
- V. To help young people, specially but not exclusive through leisure time and recreational activities , so as to develop their capabilities that they may grow to full maturity as individuals and as good citizens.
- VI. To promote any other charitable propose for the benefit of those in need that the trustees from time to time determine.

ACHIEVEMENTS AND PERFORMANCE

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims.

FUTURE PLANS

The committee along with the community and the trustee's intend to increase the help and activities we give the community and to do more programs helping youth and elderly people.

PERSONNEL

Trustees who served during the year were:

Mr Abdurahman Ahmed Guled
Mr Ahmed Mohamoud
Mr Mohamud Mohamed Jama

The trustees present their annual report and accounts for the year ended 31st March 2022.

Principal funding sources

The charity's main source of income is Fund raising and community contribution this level of voluntary giving is generous and encouraging.

RESERVE POLICY

The charity reserves policy is to maintain unrestricted funds at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at the levels stated above will give enough resources in the event of adverse conditions. Systems are in place to mitigate our exposure to major risks.

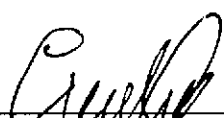
Accounting and reporting responsibilities

Law applicable to the charities in England and Wales requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping financial records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees declare that they have approved the trustees' report above and signed on its behalf by:



Mr Abdurahman Ahmed Guled
Chairman

Date: 15/02/24



Mohamud Mohamed Jama
Treasurer

Date: 15/02/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Leicestershire Puntland Community Organisation

I report on the accounts for the year ended 31 March 2023, which are set out on pages 7 to 12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act;
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order you enable a proper understanding of the accounts to be reached.



Abdurrahman Omar Wansama ACCA Dip MBA

East Midlands Accountancy Limited
Office 1, 19 Brunswick Street
LEICESTER
LE1 2LP

Leicestershire Puntland Community Organisation

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Fund 2023	Total Funds 2022
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income:					
Donations and grants	2	4,000	-	4,000	14,600
Total incoming resources		<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>14,600</u>
Resources expended					
<i>Costs of generating funds</i>					
Charitable activities	3	2,412	-	2,412	4,430
Governance costs	3	200	-	200	250
Total resources expended		<u>2,612</u>	<u>-</u>	<u>2,612</u>	<u>4,680</u>
Net incoming resources for the period		1,388	-	1,388	9,920
Net movement in funds		1,388	-	1,388	9,920
Balance brought forward		9,920	-	9,920	-
Total funds carried forward		<u>11,308</u>	<u>-</u>	<u>11,308</u>	<u>9,920</u>

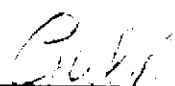
The notes on pages 10 to 12 form part of these financial statements

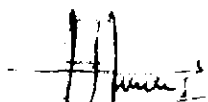
Leicestershire Puntland Community Organisation

BALANCE SHEET AT 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	7	-	-	-	-
Cash at bank and in hand		11,308		9,920	
		<u>11,308</u>		<u>9,920</u>	
Creditors: amounts falling due within one year	8	-	-	-	-
Net Current assets			11,308		9,920
Net assets			<u>11,308</u>		<u>9,920</u>
Funds					
Restricted	9	-	-	-	-
Unrestricted	9		11,308		9,920
Total Funds	9		<u>11,308</u>		<u>9,920</u>

The financial statements were approved by the Board of Trustees on 15/02/24 and were signed on its behalf by:


Abdirahman Ahmed Guled - Chairman


Ahmed Mohamoud - Treasurer

The notes on pages 10 to 12 form part of these financial statements

Leicestershire Puntland Community Organisation

NOTES TO THE ACCOUNTS - 31 March 2023

1 . Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in preceding year.

(a) Basis of accounting

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective 2007). In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" [SORP 2005] issued March 2005 and the Charities Act 1993

(b) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less any residual value over the estimated useful life of the asset, as follows:

Office equipment	25% per annum straight line basis
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The costs of minor additions or those costing below £500 are not capitalised.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Leicestershire Puntland Community Organisation

NOTES TO THE ACCOUNTS - 31 March 2023

2. Incoming Resources from Activities in furtherance of the Charity's objectives

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
General Donations	4,000		4,000	14,600
Interest received			-	
	4,000	-	4,000	14,600

3. Resources expended

Audit and accountancy	200		200	250
Bank charges			-	
Cleaning and consumables			-	130
Heating and lighting			-	210
Insurance			-	
Refreshments			-	120
Rent and rates	2,400		2,400	2,400
Repairs and renewals			-	
Stationery	12		12	130
Telephone and internet			-	240
Training			-	1,200
Travelling and subsistence			-	
Wages and NIC			-	
Total resources expended	2,612		2,612	4,680
Net Income	1,388	-	1,388	9,920

Leicestershire Puntland Community Organisation

NOTES TO THE ACCOUNTS - 31 March 2023

	2023 £	2022 £
4. Staff Costs and numbers		
Salaries and wages	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

No employees received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of the full time equivalents was as follows:

Administration and support	3	-
	<u>3</u>	<u>-</u>
	<u>3</u>	<u>-</u>

5. Trustee Remuneration and Related Party Transactions

No members of the Management Committee received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by

6. Taxation

As a charity, Leicestershire Puntland Community Organisation is exempt from tax on income and gains falling

No tax charges have arisen in the Charity.

7. Debtors

	2023 £	2022 £
Trade debtors - grant income receivable	-	-
Other debtors and prepayments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	-	-
Other creditors and accruals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Leicestershire Puntland Community Organisation

NOTES TO THE ACCOUNTS - 31 March 2023

9. Movements In Funds

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Balance at 31 March 2023
Restricted funds				
Grants	-	-	-	-
Total restricted funds	-	-	-	-
Unrestricted funds				
General funds	-	4,000	2,612	9,920
Total unrestricted funds	-	4,000	2,612	9,920
Total Funds	-	4,000	2,612	9,920