

Charity registration number 1195825

Company registration number CE026668 (England and Wales)

**UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC  
ASSOCIATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A Cohen Mr B Nemenyi Ms D C Mintz Ms I Appelbaum Ms H Shabatai Ms M Chachamu Mr G Hausmann
<b>Charity number</b>	1195825
<b>Company number</b>	CE026668
<b>Registered office</b>	C H Hausmann & Co 5 DE Walden Court New Cavendish Street London W1W 6XD
<b>Independent examiner</b>	Richard Anthony 2nd Floor Gadd House Arcadia Avenue London N3 2JU

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# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

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# **UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2022**

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The Trustees present their annual report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objects of the charity are to pay or apply the funds of the Charity to or towards or in furtherance or advancement or for the public benefit to promote education in music and art in musical performance in such a way as the charity trustees think fit, inter alia to support and promote the Arthur Rubinstein international music society.

#### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

The charity has no UK volunteers.

### **Achievements and performance**

#### **Charitable activities**

The result of the period at the period ended were considered satisfactory by the trustees.

A Summary of the charity's transactions of its financial position are shown in the financial statement together with the accompanying notes.

### **Financial review**

#### **Financial position**

During the period the charity raised funds totalling £250 and had no expenses in the period.

The charity made grants totalling £250 and had total unrestricted funds as at the balance sheet date of £250.

#### **Reserves policy**

The trustees do not consider it necessary for the charity to hold reserves because it is a grantmaking charity so its expenditure is commensurate with its income.

### **Structure, governance and management**

#### **Registered Charity number**

1195825

#### **Principal address**

C H Hausmann Ik Co  
Suite 5 De Walden Court  
85 New Cavendish Street  
London  
W1W 6XD

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

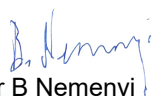
## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE PERIOD ENDED 31 DECEMBER 2022*

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The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr A Cohen  
Mr B Nemenyi  
Ms D C Mintz  
Ms I Appelbaum  
Ms H Shabatai  
Ms M Chachamu  
Mr G Hausmann

The trustees' report was approved by the Board of Trustees.



Mr B Nemenyi  
**Trustee**

18 December 2023

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

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We report to the Trustees on our examination of the financial statements of UK Friends of the Arthur Rubinstein International Music Association (the charity) for the period ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accounts in England & Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard Anthony**

2nd Floor Gadd House  
Arcadia Avenue  
London  
N3 2JU

Dated: 18 December 2023

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

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	Notes	Unrestricted funds 2022 £
<b>Income from:</b>		
Charitable activities	2	250
		<hr/>
<b>Net income and movement in funds</b>		250
<b>Reconciliation of funds:</b>		
Fund balances at 16 September 2021		-
		<hr/>
<b>Fund balances at 31 December 2022</b>		250
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£
<b>Current assets</b>			
Cash at bank and in hand		250	
		<hr/>	
Net current assets			250
			<hr/>
<b>Income funds</b>			
Unrestricted funds			250
			<hr/>
			250
			<hr/>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2022.

The Trustee acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 December 2023



Mr B Nemenyi  
Trustee

Company registration number CE026668 (England and Wales)



# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **1.1 Reporting period**

These accounts present a period of more than one year, due to the fact that the charity was incorporated on 16 September 2021 and the reporting date is 31 December 2022. Henceforth, the accounts will be prepared annually.

#### **1.2 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.3 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

UK Friends of the Arthur Rubinstein International Music Association does not have Restricted funds or Designated funds. All funds are unrestricted.

#### **1.5 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Charitable activities

	Unrestricted funds 2022 £	Total 2022
Incoming resources	250	250

# UK FRIENDS OF THE ARTHUR RUBINSTEIN INTERNATIONAL MUSIC ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### 3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

#### 4 Employees

There was no employees in the Charity during the period. Management services are provided to the Charity by a fellow group company. No charge has been provided for these services.

#### 5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 6 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 16 September 2021 £	Incoming resources £	At 31 December 2022 £
General funds	-	250	250
	=====	=====	=====

#### 7 Related party transactions

There were no related party transactions for the period ended 31 December 2022.