



Trustee Annual Report 2024–2025

Veterinary Education Malawi
Charity Number 1195815

The trustees present their report with the financial statements of the charity for the year ended 1st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairperson's Statement

2024 – 2025 was a great year for Veterinary Education Malawi. We received a grant from The Marchig Trust to provide CPD in hoof care to para vets, this was very successful and well attended. The CPD comprised of a morning classroom based session followed by an afternoon practical session. We continued to run our equine teaching at LUANAR vet school and also started a new programme, providing practical teaching for para vet students. Our international vet student volunteer programme continued to be well attended and liked. During this programme we neutered (spayed and castrated) 447 dogs. Our vet student bursary continued and we provided a grant to the vet student association to carry out a rabies vaccination drive and carry out community training on rabies and bite prevention.

Achievements

Equine teaching at LUANAR vet school
Practical teaching at NRC, para vet school
International vet student volunteer programme
Malawian vet student bursary
Para vet training in hoof care
Grant to LUANAR vet student association for rabies vaccination drive and community training.

Financial Review

VEM is in a good position at the end of this accounting period with enough reserves in the bank to be able to continue our charitable activities. The trustees have not been remunerated for any of their work during the year other than to cover the costs of performing the charitable objectives on behalf of the charity. There are no restricted

funds in reserve as they were used to carry out the hoof care training for para vets. The funds held in reserve are all unrestricted and can be used on any charitable activity in the future.

Policy for holding reserves

It is the charities policy to hold unrestricted reserves at the end of the accounting period to ensure there are funds available to use for charitable purposes in the coming years. We aim to hold minimum funds equivalent to one year's Malawian vet student fees in reserve in order to ensure our ability to continue to fund our vet student bursary. Any other reserves will be used to fund educational projects at the vet school as well as para-vet training projects.

Amount of reserves held

At the end of the financial period, £9,061 were held in reserve. These are unrestricted funds generated from our international vet student volunteering programme. These funds will be used in the following years to achieve our aims of providing educational support to the vet school and to para-vets in Malawi.

Structure, Governance and Management

The charity a CIO. It is controlled by its governing document, using a foundation model constitution.

Acknowledgements and Thanks

We would like to thank all of our volunteers and trustees for giving up their time to support our projects. Thank you to all those who have donated, shared our content online and supported our work in any way.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Veterinary Education Malawi

1195815

Receipts and payments accounts

CC16a

For the period
from

02.10.2024

To

01.10.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Charitable activities (Student volunteer programme)	21 000	-	-	21 000	25 513
Donations	814	-	-	814	577
Grant (Marchig Trust)	-	1 000	-	1 000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21 814	1 000	-	22 814	26 090
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	21 814	1 000	-	22 814	26 090
A3 Payments					
Charitable activities (student volunteer programme)	13 282	-	-	13 282	13 950
Programme running costs (accommodation, flights, car rental + trustee reimbursement)	7 693	-	-	7 693	8 635
Payment for services	300	-	-	300	-
Veterinary consumables	694	709	-	1 403	41
Programme consumables (t-shirts+USB)	351	-	-	351	311
Website + professional fees (insurance)	398	-	-	398	166
International payment fee	100	-	-	100	75
Vet student bursary	450	-	-	450	450
	-	-	-	-	-
Sub total	23 268	709	-	23 977	23 628
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23 268	709	-	23 977	23 628
Net of receipts/(payments)	- 1 454	291	-	- 1 163	2 462
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10 224	-	-	10 224	-
Cash funds this year end	8 770	291	-	9 061	2 462

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details			
		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details			
		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	