

**THE NEW SQUARE CHARITABLE TRUST**  
**(Registered Charity No 1195812)**  
**ANNUAL REPORT OF THE TRUSTEE AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

***PAYNE HICKS BEACH LLP***  
Solicitors  
10 New Square  
Lincoln's Inn  
London  
WC2A 3QG

**THE NEW SQUARE CHARITABLE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

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**THE NEW SQUARE CHARITABLE TRUST**

**ADMINISTRATIVE INFORMATION ABOUT THE CHARITY, THE TRUSTEES AND THEIR ADVISORS**

TRUSTEE : Payne Hicks Beach Trust Corporation Limited

PRINCIPAL ADDRESS : Payne Hicks Beach LLP  
10 New Square  
Lincoln's Inn  
London  
WC2A 3QG

CHARITY REGISTRATION NUMBER : 1195812

INDEPENDENT EXAMINER : Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
SO23 9HJ

BANKERS : C Hoare & Co  
37 Fleet Street  
Temple  
London  
EC4Y 1BT

SOLICITORS AND ADMINISTRATORS: Payne Hicks Beach LLP  
10 New Square  
Lincoln's Inn  
London  
WC2A 3QG

**THE NEW SQUARE CHARITABLE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

The trustees present their report along with the financial statements of the charity for the period ended 5 April 2022. The financial statements comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 and 2008 as amended.

**GOVERNANCE, STRUCTURE AND MANAGEMENT**

**Governance**

The New Square Charitable Trust is governed by a trust deed dated 10 March 2021. The Charity is registered under the Charities Act 2011, Charity Registration Number 1195812.

**Payne Hicks Beach Trust Corporation Limited (PHBTCL)**

Payne Hicks Beach Trust Corporation Limited (PHBTCL) were appointed on 10 March 2021. PHBTCL is a trust corporation within the meaning of The Trustee Act 1925. All Directors are practising solicitors and partners of Payne Hicks Beach LLP.

The Trustee does not receive remuneration or other benefit from its work with the Charity.

**Trustees' responsibilities statement**

The Trustee is responsible for maintaining financial records, prepare and submit accounts and returns in accordance with the requirements of the Charities Act 2011 and the provisions of the Trust Deed.

Payne Hicks Beach Trust Corporation Limited is the sole corporate trustee of the Charity. The directors of Payne Hicks Beach Trust Corporation Limited are also partners in the firm of Payne Hicks Beach LLP. The Charity Trustees must therefore act entirely independently of their roles in the Firm and ensure that decisions taken in relation to the Charity are only made in the best interests of the Charity. The main source funding of the Charity is donations from the directors of Payne Hicks Beach LLP.

**Structure and management reporting**

The Charity currently has one Trustee, a new trustee or trustees may be appointed at any time (either by way of replacement or addition) and notwithstanding that, the total number of Trustees may exceed four.

The Trustee shall hold at least two meetings in each calendar year and with at least one-third of the total number of Trustees at the time or two Trustees (or a trust corporation). Trustees shall attend in person unless the Trustee agrees another appropriate means of communication between those taking part.

The trustees are ultimately responsible for the policies, activities and assets of the charity. They review the developments with regard to the charity, its grant giving activities and make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants. The day to day management of the charity's activities, and the implementation of policies, is delegated to the Private Client Department of Payne Hicks Beach LLP. The Department ensures that grant applications are processed and presented to the trustees as appropriate; it administers payments and keeps the books and records of the charity.

**THE NEW SQUARE CHARITABLE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

**Risk management**

The Trustee assesses the risks faced by the charity on an ongoing basis, and at quarterly board meetings.

The Trustee considers that the financial risks faced by the charity are low, with the charity not holding large reserves at the current time.

The Trustee understands that they are under a duty to act in the best interests of the Charity, meaning that they must not place themselves in a position where they have, or may have, a direct or indirect interest that conflicts with their duties as a charity trustee and must not profit from their position as a charity trustee. With this in mind, the Trustee has adopted a Conflicts Policy, which sets out guidelines and procedures for identifying, monitoring and managing actual and potential conflicts of interest. The Trustee has also adopted a Grant Making Policy, covering the due diligence procedures to be undertaken upon application for grants being received and to assess any associated risks.

The Trustee has had regard to the Charities Commission guidance on public benefit.

**ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES**

**Activities and specific objectives**

The trustees will operate a grant giving policy, providing funds for such charitable object or institution as the trustee thinks fit.

During the period of 21 years from 10 March 2021, the Trustee has the power to accumulate the whole or any part thereof of the income of the Trust Fund for investment to be held as an accretion to capital.

**Key management**

The Trustee shall conduct the affairs of the Charity in such manner as it may consider appropriate, and may make such arrangements in relation to the administration of the Charity as it consider advisable.

As noted above, the day or day management of the charity's activities, and the implementation of policies, is delegated to the Private Client Department of Payne Hicks Beach LLP.

**FINANCIAL REVIEW**

**Results for the period**

During the year, the Trustee made donations totalling £10,250 to 11 charitable organisations, the largest being £5,000 to DEC Ukraine Humanitarian Appeal.

During the year, the Trustee introduced an initial £5,000 to the Charity and a further £20,000 thereby bringing the total to £25,000. The Charity also received sundry income donations totalling £65.

This results in a net income or net increase in funds during the year of £14,815.

**THE NEW SQUARE CHARITABLE TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

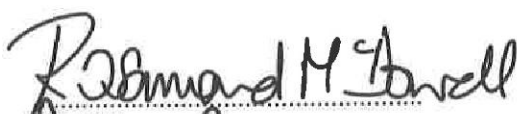
**Reserves policy**

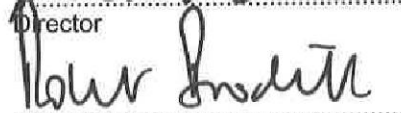
The Trustee shall have power to establish funds for particular purposes or to maintain reserves.

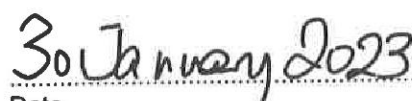
**FUTURE PLANS**

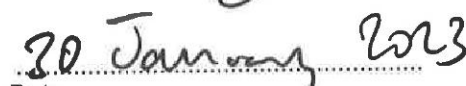
The trustees do not anticipate to deviate from the current objectives and activities of the Charity.

Signed on behalf Payne Hicks Beach Trust Corporation Limited - Trustee:

  
.....  
Director

  
.....  
Director

  
.....  
Date

  
.....  
Date

**THE NEW SQUARE CHARITABLE TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEE**  
**OF THE NEW SQUARE CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of The New Square Charitable Trust (the 'charity') for the period ended 5 April 2022 which are set out on pages 6 to 9.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the charity's accounts out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving the cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
SO23 9HJ

2d February 2023

**THE NEW SQUARE CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

	Page	Unrestricted Funds 2022 £
<b>INCOME AND EXPENDITURE</b>		
Income resources		
Capital Introduced (note 2)	8	25,000
Sundry donations		65
		<hr/>
<b>Total</b>		25,065
		<hr/>
<b>Resources Expended</b>		
Charitable activities (note 4)	9	10,250
		<hr/>
Total resources expended		10,250
		<hr/>
<b>Net movements in funds</b>		14,815
		<hr/>
<b>Resources carried forward at 5 April 2022</b>		<u><u>£14,815</u></u>

A total of £25,000 capital was introduced to the Charity by Payne Hicks Beach LLP Partners. The Charity also received sundry donations of £65.

The Charity undertook no direct charitable activities but awarded donations to a number of institutions in furtherance of its charitable activities. The largest donation made to DEC Ukraine Humanitarian Appeal in the sum of £5,000. Other donations made (10 donations) were under £1,000.



## THE NEW SQUARE CHARITABLE TRUST

(Registered Charity No 1195812)

## BALANCE SHEET

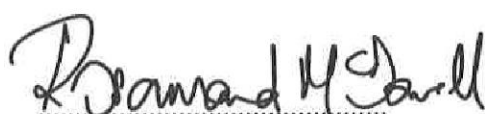
AS AT 5 APRIL 2022

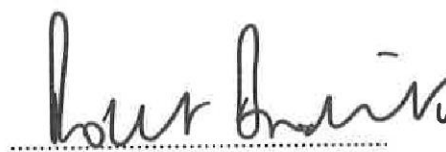
	Page	2022 £
<b>Current Assets</b>		
Cash (note 3)	9	14,815
<b>Net Assets</b>		<u>£14,815</u>
<b>Represented by:</b>		
<b>Unrestricted funds - Capital Fund</b>	6	<u>£14,815</u>

The Trustee acknowledges its responsibility for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These accounts have been prepared in accordance with the requirements of the Charities Act 2011.

Approved by Payne Hicks Beach Trust Corporation Limited as Trustee and signed by:

  
Director

  
Director

Date of Approval: 30 January 2023

**THE NEW SQUARE CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

**1 ACCOUNTING POLICIES**

**General Information**

The New Square Charitable Trust is governed by a Trust Deed dated 10 March 2021. The charity is registered under the Charities Act 2011, Charity Registration Number 1195812.

The Charity aims to fulfil its objectives by favouring grants to other registered charities that work in areas that align with the Charity's funding objectives as detailed in the Grant Making Policy.

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities and the Charities Act 2011. The cash receipts and payments basis of preparation has been used.

Going forwards, the Charity's year will from 6 April to 5 April. The first year's financial statements for the Charity have been prepared to the period ended 5 April 2022. The financial statements are prepared in sterling which is the functional currency of the Charity.

**Status of Funds**

The entire resources of the fund are unrestricted and the Trustee has complete discretion for their use in pursuance of its objectives.

**Taxation**

The Charity is not subject to any taxes on its charitable activities.

<b>2 Capital Fund</b>	<b>£</b>
Capital Introduced	25,000
Sundry Donations	65
	<hr/>
	<b>£25,065</b>
	<hr/>

**THE NEW SQUARE CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2022**

**3 CURRENT ASSETS**

<b>Cash</b>	<b>2022</b>
	<b>£</b>
C Hoare & Co	<b><u>£14,815</u></b>

**4 CHARITABLE ACTIVITIES**

The following charitable grants were awarded during the year	<b>2022</b>
	<b>£</b>
DEC Ukraine Humanitarian Appeal	5,000
City Pregnancy Counselling & Psychotherapy	750
Heads Together Royal Foundation	750
STEP Private Client Awards 2021/2022	750
Little Havens Hospice	500
The Danny Green Fund Charity	500
Future Talent Musicians	500
MND Association	500
Richard House Trust	500
Pancreatic Cancer UK	250
London Legal Support Trust	250
<b>Total charitable activities</b>	<b><u>£10,250</u></b>