

BLOC Productions

ACCOUNTS

Year ended 31st March 2024

Charity Number 1195809

BLOC PRODUCTIONS
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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Status

BLOC Productions is a Charitable Incorporated Organisation (CIO) governed by its constitution, Charity number 1195809

Trustees 1st April 2023 – 31st March 2024

Philip Hallworth	Trustee (nominated Chair and Secretary)
Alex Turasiewicz	Trustee (nominated Vice Chair)
Graham Lewis	Trustee (nominated Treasurer)
Jo Phillips	Trustee
Caroline Northam	Trustee
Lucy Pope	Trustee
Peter Jones	Trustee
Christopher Sterry	Trustee
Mary Hilditch	Trustee (appointed 31 st May 2023)
Emma Griffiths	Trustee ((appointed 31 st May 2023)

Registered Office

2 Bramble Lane
Sneyd Park
Bristol
BS9 1RD

Independent Examiner

Andrew King

Bankers

Lloyds Bank
Oldham (309626)

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. This was our first production operating as a CIO.

Structure, Governance and Management

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BLOC Productions is CIO (a Charitable Incorporated Organisation). This was our first production operating through this new legal structure. We had previously been operating as an unincorporated charity. We took the decision as a committee to change the structure to a CIO post Covid. All assets belonging to the previous unincorporated charity were transferred to the new CIO and the unincorporated charity was (with charity commission approval) closed. New bank accounts have been set up and previous bank accounts also closed.

The CIO is a separate legal entity which means that it can enter into contracts and own property in its own right. The CIO operates under a constitution, similar to that of the unincorporated charity. By operating under a CIO structure, we have the flexibility to change and implement policies for the benefit of the club in an easier manner. It also means that the group can operate more under a "company structure" which is essential in today's world. As a CIO we will also be able to claim (and benefit from) the government's Theatre tax credits' scheme. We have made our first claim to HMRC and are waiting the tax refund which will show in next years accounts.

Our Company consists of acting members, non-acting members and life members including a President and Vice-Presidents and such other persons as shall have rendered special services to the Company.

Objects of the Charity

The objective of the charity is to educate the public in the arts and in particular to the art and of music and drama by the presentation of dramatic musical productions.

Organisation of the Charity

A committee is elected at an Annual General Meeting of the Members that is convened annually. The Annual General Meeting of the Company shall be held within three months of the year end, when the Report of the Management Committee and the accounts for the past year, duly audited, shall be presented. The committee shall comprise a Chair, Vice Chair, Secretary, Treasurer (who collectively form the Executive Committee) and a further eight ordinary committee members may be elected.

All arrangements for the annual production (and other events if appropriate) and oversight of the finances are the responsibility of the committee.

Reserves policy and risk management

The committee have examined and reviewed the potential major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Trustees' responsibilities in relation to the financial statements

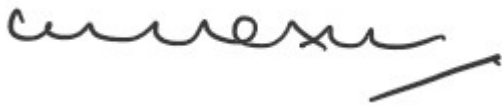
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

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- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



GRAHAM LEWIS Date XXXXXX 2024

I report on the accounts of the Charity for the Year ended 31st March 2024 which are set out on pages 3- 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 41 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew King
2 Oakfield Road
Clifton
Bristol
BS8 2AL

Date XXXXXXXXXX

CONSOLIDATED REVENUE ACCOUNT

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**Year ended 31 March
2024**

**2023 / 2024
ACC**

**2022 / 2023
Elf**

	£	£
Production(s) - Turnover	252,098.86	274,625.25
Production(s) - Costs	266,689.44	238,749.18
Surplus/(Deficit) on Production(s)	(14,590.58)	35,876.07
<u>Miscellaneous Receipts:-</u>		
Subscriptions	9,710.00	7,860.00
Patrons	692.50	481.30
Tickets	770.00	0.00
Interest on Investments	557.22	22.74
Gift Aid Reclaim	1,334.46	0.00
Refunds / Bank compensation	810.00	0.00
Other	2,205.62	3,244.45
Sub-total	16,079.80	11,608.49
<u>Miscellaneous Costs:-</u>		
Rehearsal Rooms + Storage Space	13,462.50	6,551.50
Bank Charges	49.00	122.60
Spirolux	2,736.00	0.00
Chaperone Costs	565.05	0.00
Other (General and after show gross payment)	6,041.78	2,981.44
	22,854.33	9,655.54
Sub-total	(6,774.53)	1,952.95
Net Prepayments	(3,694.76)	200.00
Total Profit / loss	(25,059.87)	38,029.02

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CONSOLIDATED BALANCE SHEET
as at 31 March 2024

	2023/ 2024	2022/ 2023
	£	£
<u>Net Current Assets:-</u>		
Bank -		
Current	94,203.70	119,056.57
Accrual	0.00	(500.00)
Prepayments	3,694.76	700.00
Total Assets	97,898.46	119,256.57
 Represented by:-		
Reserves Opening Balance as at 1 April 2023	119,256.57	81,027.55
Cash in hand	7.00	
Prepayments	3,694.76	700.00
Accruals	0.00	(500.00)
Trading Activities in Year	(25,059.87)	38,029.02
 Reserves Closing Balance as at 31 March 2024	 <u>97,898.46</u>	 <u>119,256.57</u>

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ANALYSIS OF PRODUCTION INCOME AND COSTS

	2023 /2024	2022 / 2023
	ACC	Elf
Total Sales	252,098.86	274,625.25
Production Costs:-		
Costumes (& Incidentals)	10,748.02	6,382.50
Costumes - Hair, Make-up, Wigs	391.65	480.64
Credit/Debit Card Commissions	8,588.87	9,273.74
Prodn team Fees & Expenses	12,250.00	8,450.00
Discounts / Comms and TRS	5,492.00	3,555.88
Insurance	2,937.85	3,102.09
Lighting & Design	10,425.00	500.00
Orchestra	14,580.00	11,200.00
Rehearsal Material	1,157.00	1,505.00
Press & Advertising (Show campaign)	4,092.60	3,526.80
Publicity Material (Brochure)	3,000.00	1,634.99
Non Hippodrome Marketing	1,090.99	0.00
Royalties	45,377.79	53,280.05
Scenery, Pyrotechnics, Props & Carriage	52,932.68	47,628.75
Sound & Sound Engineers	9,562.60	8,000.00
Staffing Costs (Hippodrome)	5,560.57	4,412.08
Sundry Staging/ Other Hippodrome Costs	626.63	985.70
One Off fee - Magic consultancy / build	8,750.87	0.00
Theatre Charges	69,124.32	74,830.96

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Total Production Costs	266,689.44	238,749.18
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