



WATERFORD RECREATION COMMITTEE MEETING

Waterford Village Hall

Thursday 21st July, 2023

Minutes

PRESENT: Barbara Perry, Lacey Owen, Shirley Howells, Jean Wildi, June Hounslow, Jo Willis, Rod Willis, Peter Crossley, Trevor Chamberlain Dianne Shattock, John Oakins,

APOLOGIES: Dawn Crowdy

1	PREVIOUS MEETING MINUTES	
	The minutes of the previous AGM were agreed to be a fair reflection of the meeting	Proposed by Sarah Baldwin and seconded by June Hounslow
2	CHAIR REPORT ON 2023 ACTIVITIES	
	Barbara Perry delivered a detailed review of our village activities organised by WRC over the previous twelve months.	Barbara Perry
3	FINANCIAL REPORT	
	<p>Jo Willis presented the WRC accounts which showed that our annual income for the last financial year was £17800 and our annual net income was £6000. Hall hire looked as if it was less than the previous year but this was due to a covid grant that had been received in 2021. There has been an increase in operating costs mainly due to utilities, but hall hire costs have been raised to counteract this.</p> <p>Other notable financial news is that we changed our bank account due to charges on the previous account. Co-op Bank do not charge for their services.</p> <p>The accounts have been independently examined and signed off.</p>	Jo Willis

	Steve Baldwin proposed accepting the account of the finances, Joan Cheeseman seconded.	Steve Baldwin Joan Cheeseman
4 .	ELECTION OF OFFICERS	
	<p>Sadly, Barbara Perry had decided to resign as Chair of the WRC after 8 years in the role. The committee invited nominations for the Chair of the WRC and there was only one nominee, Lacey Owen who was proposed was Sue Bonfield and seconded by Jean Wildi and Lacey was duly voted into the role. The whole committee welcomed her appointment; Lacey has the wholehearted support of all the members, and we look forward to working with her.</p> <p>All other committee members were nominated for re-election by Sarah Baldwin and seconded by June Hounslow and duly re-elected.</p> <p>A new member of the village community, Caroline Barnes, volunteered to join committee. She was nominated to become a member by Peter Crossley and seconded by Diane Shattock and was unanimously welcomed on board.</p>	<p>Sue Bonfield, Jean Wildi</p> <p>Sarah Baldwin, June Hounslow</p> <p>Peter Crossley, Diane Shattock</p>
5 .	NEW HALL UPDATE	
	<p>Rod Willis reported back on the latest news from the Planning Committee who are broadly sympathetic to our plan to build on Green Belt but requested some clarifications on some issues : Chris Shattock researched sustainability measures for planning requirements, such as electric charging points, a rainwater harvesting scheme and integrated solar panels to reduce our electricity consumption and this was sent to our planning consultants and then to the Planning Department.</p> <p>There is also the possibility that the flood risk assessment will need to be repeated as the previous one has expired.</p> <p>The lease on the Village Hall and Village Green are in the process of being renegotiated; after a preliminary discussion with the Church Warden, the proposition was sent to the diocesan solicitor. The Diocese require a surveyors report on the proposed agreement, which has been delayed due to the ill-health of their surveyor. An initial report is expected soon from their surveyors.</p> <p>Finally, a new Limited Liability Charity has been established as Waterford Recreation Committee.</p>	Rod Willis
9 .	AOB AND MATTERS ARISING	
	Shirley Howells delivered a speech thanking Barbara Perry for her tireless service to WRC and the village, and Barbara was presented with an original painting by June Hounslow as a thank you gift.	Shirley Howells

1 0 .	FUTURE DATES FOR THE DIARY	
	Village Summer Fair Sunday 10th September	
1 1 .	NEXT MEETING	
	Thursday 13th July, at .30pm in the Village Hall	

Management Report

Waterford Recreation Committee
For the period ended 31 March 2023

Prepared on
4 April 2024

Table of Contents

Profit and Loss3

Balance Sheet4

Profit and Loss

April 2022 - March 2023

	Total
INCOME	
Balloon Race	12.00
Bonfire Night	1,660.03
Charitable activities	612.27
Christmas Fete	669.31
Coronation Picnic	-21.00
Donations and legacies	3,500.00
Easter	417.66
Plat Jubilee	180.23
Quiz night	851.40
Services	10,030.75
Summer Fete	-137.57
Total Income	17,775.08
TOTAL	17,775.08
EXPENDITURES	
Advertising/Promotional	56.00
Event	559.48
Fundraising New Hall	152.00
Gifts	95.99
Hall Maintenance	3,401.75
Insurances	1,388.93
New Village Hall	71.82
Office/General Administrative Expenses	773.20
Phone Costs	235.20
Playing Field	1,208.80
Utilities	3,856.61
Total Expenditures	11,799.78
NET OPERATING INCOME	5,975.30
NET INCOME/(EXPENDITURE)	£5,975.30

Balance Sheet

As of March 31, 2023

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
Co-operative	64,214.42
Land Fund	2,140.41
Paypal	392.09
Petty Cash	352.44
Total Cash at bank and in hand	67,099.36
DEBTORS	
Debtors	1,298.00
Total Debtors	1,298.00
CURRENT ASSETS	
Stock Asset	176.69
Total Current Assets	176.69
NET CURRENT ASSETS	68,574.05
NET CURRENT ASSETS (LIABILITIES)	68,574.05
TOTAL ASSETS LESS CURRENT LIABILITIES	68,574.05
TOTAL NET ASSETS (LIABILITIES)	£68,574.05
CHARITY FUNDS	
Opening Balance Equity	33,361.50
Retained Earnings	29,237.25
Surplus/(Deficit)	5,975.30
Total Charity funds	£68,574.05