

NEW BEGINNINGS COMMUNITY

REGISTERED CHARABLE NO: 1195791

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024

R & A BURNS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS

NEW BEGINNINGS COMMUNITY REGISTERED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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NEW BEGINNINGS COMMUNITY
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

INDEPENDENT EXAMINERS Report

In accordance with your instructions, we have compiled, without carrying out an audit, the attached income and expenditure account and balance sheet from the accounting records and information and explanations supplied to us.

R & A Burns Limited
Chartered Certified Accountants
181-183 Summer Road
Erdington
Birmingham
B23-6DX

NEW BEGINNINGS COMMUNITYINCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Rental Income		10,048		32,689
Donations		15,932		9,780
Grants		74,750		10,000
Other Income		6,242		2,474
Bank Interest Received		144		44
		107,116		54,987

COST OF SALES

Food	-		2,362	
Cleaning	601		1,679	
Kitchen Equipment	714		651	
		1,315		4,692
		105,801		50,295

LESS OVERHEADS

Salaries and Wages	23,246		25,904	
Baby Equipment	-		1,753	
Staff Training	-		75	
Safeguarding	-		145	
Building Repairs	13,639		43	
Telephone Charges	192		34	
Website Subscription	452		120	
Printing and Stationery	2,842		736	
Gardening Materials	-		184	
Travel Expenses	426		20	
General Expenses	1,282		1,254	
Ring Doorbell Subscription	-		35	
ICO	-		35	
Waste	2,158		1,813	
Insurances	521		517	
Rent	12,283		12,081	
Baby & Toddler Group Expenses	9,188		3,546	
Event Expenses	5,073		1,204	
Family Hub Expenses	1,440		-	
Donations	1,112		-	
Depreciation - Plant & Equipment	391		460	
Depreciation - Fixtures & Fittings	257		302	
		74,502		50,261
<u>SURPLUS FOR THE YEAR</u>		£ 31,299		£ 34

NEW BEGINNINGS COMMUNITYBALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>FIXED ASSETS</u>		
Depreciating Assets	3,671	4,318
<u>CURRENT ASSETS</u>		
Bank Treasures Account	40,755	19,121
Bank Instant Online Account	15,593	5,281
	<u>56,348</u>	<u>24,402</u>
<u>NET CURRENT ASSETS</u>	56,348	24,402
	<u>£ 60,019</u>	<u>£ 28,720</u>
<u>REPRESENTED BY:</u>		
<u>CAPITAL ACCOUNT</u>		
Opening Funds	28,720	28,686
Net Surplus for the year	31,299	34
	<u>£ 60,019</u>	<u>£ 28,720</u>
Approved _____		
Mr.P.Spence		
Chair of Trustees		

NEW BEGINNINGS COMMUNITY
SCHEDULE OF FIXED ASSETS
FOR THE YEAR ENDED 31ST DECEMBER 2024

DEPRECIATING ASSETS

<u>COST</u>	<u>Plant & Equipment</u> £	<u>Fixtures and Fittings</u> £	<u>TOTAL</u> £
At 1st January 2024 and At 31st December 2024	3,606	2,371	5,977
<u>DEPRECIATION</u>			
At 1st January 2024	1,001	658	1,659
Charge for the Year	390	257	647
At 31st December 2024	1,391	915	2,306
<u>NET BOOK VALUE</u>			
At 31st December 2024	2,215	1,456	3,671
At 31st December 2023	2,605	1,713	4,318

Trustees Report 2024

As I sit to write this report I am once again struck by the incredible amount of work that Carrie and her committed team of staff and volunteers do, and do to such a high standard.

Once again we have seen a year where the demand for our services has increased exponentially and this has brought further strain on our small team and limited resources and yet we still grasp every opportunity to show people that they are valued and cared for, unconditionally.

Our partnership with Sandwell Metropolitan Borough Council, Changes Programme has continued to develop and we are still running Sensory Play, Messy Play and Little Chefs sessions throughout the week. These are free at the point of use to Sandwell residents and provide a vital point of consistent contact for parents as well as providing a space for babies and toddlers to learn some vital key skills. Our involvement in the Family Hub network has grown over the year and Carrie has been busy building connections and helping other partners see the difference New Beginnings makes in our community, whilst inspiring them to try some new ideas in their areas.

Little Fish has been a constant as it has been for every year we have had it. It is again a vital space for community to grow and strengthen, all whilst the kids can play and create in a safe and stimulating environment.

Baby Bundles demand has soared in the last year and whilst at times this has been challenging, our team has risen to this challenge and ensured that these most vulnerable people in our community have the essential they need.

No reflection on the past year could be complete without a mention of our visit to the garden party at Buckingham Palace when Carrie and I had a brief chat with His Majesty the King. It was an amazing day in a place I never dreamed I would be. As I think about our New Beginnings family and the amazing things we do I must admit to a sense of pride in what we have created and I am forever thankful that we have Carrie and her amazing team of staff and committed volunteers to show our community what belonging and being truly valued looks like.

I commend this report to you and hope as you read it you get a sense of how special this community is.