

Trustees Report 2023

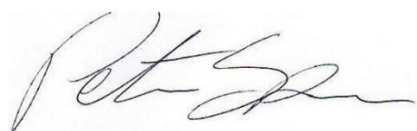
As I sit to try to find the words that sum up the last twelve months it is not only difficult, it becomes even clearer how much of a challenge the last year has been for us at New Beginnings Community.

The engagement with the hub has increased and we have seen our operating hours extend over the course of the year as we assist more and more families. It cannot be ignored that the demand for our services in general and for our Baby Bundles project in particular has grown at an alarming rate during 2023. It brought us to a point with the Baby Bundles project when we were forced, for the first time ever, to suspend referrals for a period because the demand was far outstripping our capacity. Combined with that increase in need for our services we also encountered, along with many other charities, an increasingly complex and competitive arena for grant funding. The funders, themselves faced with huge increases in demand, had to make the grant process more rigorous and this meant it was taking more hours of my time to obtain even smaller pots of money.

I want to take this opportunity, on behalf of the trustees, to express our thanks to our CEO, Carrie and her absolutely incredible team of staff and volunteers who rose admirably to the challenges of 2023. By the end of the year, we had not only managed to meet the demands of our community in terms of service provision, we had also found ways of delivering the services costing less money. Meaning, as you will see later in this report, that despite the reduction in income we still covered our costs in the year.

Any review of 2023 cannot be complete without mention of that moment in November when it was announced that New Beginnings Community had been awarded the Kings Award for Voluntary Service. This is the highest award a charity can receive and is the equivalent of an MBE. Given the relatively young age of our organisation it makes this honour all the more outstanding. This award is a recognition of the tireless hard work of our volunteers to serve the community we are part of, and I can honestly say that I have never been prouder of something I have been part of.

In summary 2023 brought us bigger challenges, less money, stronger partnerships, and high rewards. I want to thank all who made this journey with us, and I look forward to even more in the year to come.

A handwritten signature in black ink, appearing to read 'Peter Spence', written in a cursive style.

Peter Spence
Chair of Trustees

NEW BEGINNINGS COMMUNITYSCHEDULE OF FIXED ASSETS
FOR THE ENDED 31ST DECEMBER 2023DEPRECIATING ASSETS

<u>COST</u>	<u>Plant & Equipment</u> £	<u>Fixtures and Fittings</u> £	<u>TOTAL</u> £
At 1st January 2023			
and			
At 31st December 2023	3,606	2,371	5,977
<u>DEPRECIATION</u>			
At 1st January 2023	541	356	897
Charge for the	460	302	762
At 31st December 2023	1,001	658	1,659
<u>NET BOOK VALUE</u>			
At 31st December 2023	2,605	1,713	4,318
At 31st December 2022	3,065	2,015	5,080

NEW BEGINNINGS COMMUNITYBALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>FIXED ASSETS</u>		
Depreciating Assets	4,318	5,080
<u>CURRENT ASSETS</u>		
Bank Treasures Account	19,121	23,385
Bank Instant Online Account	5,281	220
	<u>24,402</u>	<u>23,605</u>
<u>NET CURRENT ASSETS</u>	24,402	23,605
	<u>£ 28,720</u>	<u>£ 28,685</u>
<u>REPRESENTED BY:</u>		
<u>UNRESTRICTED CHARITY FUNDS</u>		
Opening	28,686	-
Surplus for the year	34	28,685
	<u>£ 28,720</u>	<u>£ 28,685</u>

Approved _____

NEW BEGINNINGS COMMUNITYINCOME AND EXPENDITURE ACCOUNT
FOR THE ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
Rental Income	32,689	17,070
Donations	9,780	38,537
Grants	10,000	14,287
Other Income	2,474	4,756
Bank Interest Received	44	-
	54,987	74,650

COST OF SALES

Food	2,362	216
Decorations and Consumables	-	417
Cleaning	1,679	643
Kitchen Equipment	651	1,510
	4,692	2,786
	50,295	71,864

LESS EXPENDITURE

Salaries and Wages	25,904	10,784
Baby Equipment	1,753	2,428
Staff Training	75	-
Safeguarding	145	-
Repairs and Renewals	43	2,944
Telephone Charges	34	-
Website Subscription	120	-
Printing and Stationery	736	1,414
Gardening Materials	184	-
Travel Expenses	20	-
General Expenses	1,254	3,131
Ring Doorbell Subscription	35	-
ICO	35	-
Waste	1,813	-
Insurances	517	673
Rent	12,081	11,254
Baby & Toddler Group Expenses	3,546	4,755
Event Expenses	1,204	4,899
Depreciation - Plant & Equipment	460	541
Depreciation - Fixtures & Fittings	302	356
	50,261	43,179
<u>SURPLUS FOR THE YEAR</u>	£ 34	£ 28,685

NEW BEGINNINGS COMMUNITY
FINANCIAL ACCOUNTS
FOR THE ENDED 31ST DECEMBER 2023

INDEPENDENT EXAMINERS REPORT

In accordance with your instructions, we have compiled, without carrying out an audit, the attached trading and profit and loss account and balance sheet from the accounting records and information and explanations supplied to us.

R & A Burns Limited
Chartered Certified Accountants
181-183 Summer Road
Erdington
Birmingham
B23-6DX

NEW BEGINNINGS COMMUNITY
FINANCIAL ACCOUNTS
FOR THE ENDED 31ST DECEMBER 2023

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NEW BEGINNINGS COMMUNITY

REG CHARITABLE NO.1195791

FINANCIAL ACCOUNTS FOR THE
ENDED 31ST DECEMBER 2023

R & A BURNS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS