

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Miss I H Clarke
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiseley Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 9 Riverside Court Halifax West Yorkshire HX3 9LP
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes LS1 4DL

WOODLEIGH IMPACT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition - October 2019.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh Impact is primarily a grant-making organisation and its day to day activities involve researching effective interventions in its chosen cause areas and then identifying charities or other organisations implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the third year of operation for Woodleigh Impact and its key achievements included:

- Carrying out significant research into a range of charities addressing global poverty within a shortlist of countries in order to focus our grant-making on a limited number of geographical areas. We hope such an approach will allow us to more easily visit the organisations we fund and develop a more informed view of their work and impact, adding to our confidence levels and willingness to fund for multiple years.
- Identifying grant-making opportunities for the first time within Sierra Leone, specifically organisations seeking to address the problem of poor health, inadequate drinking water and sanitation and low agricultural productivity in the poorest communities.
- Making eleven grants during the period ranging from £2,000 to £30,000 each.
- Reviewing our performance throughout the year and making improvements to our grant-making strategy and internal processes to ensure we continue to make sound grant-making decisions within the constraints of finite staff resources.

Financial review

Donations in the year were £nil (2023 - £480,000) and expenditure was £151,881 (2023 - £174,907). Closing funds as at 31 December 2024 were £891,310 (2023 - £948,520).

Reserves policy

The policy on reserves is to retain sufficient funds to meet its charitable objectives. The balance held as unrestricted funds at 31 December 2024 was £891,310 (2023 - £948,520) and the trustees believe that these funds are adequate to enable the Charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WOODLEIGH IMPACT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the Board. Each member agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr A H Clarke
Mrs L D Clarke
Miss I H Clarke

The directors of the company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. The Trustees ensure that between them they have the necessary skills and experience to govern the charity.

The Trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' Report was approved by the Board of Trustees and signed on its behalf by:

Adrian Clarke

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Mr A H Clarke

Trustee

Dated: 27/06/25

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees (who are also the directors of Woodleigh Impact for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Dated:

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted	
		2024	2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	-	480,000
Charitable activities	4	31,281	9,642
Investments	5	8,397	7,971
Total income		<u>39,678</u>	<u>497,613</u>
<u>Expenditure on:</u>			
Raising funds	6	<u>1,009</u>	<u>-</u>
Charitable activities	7	<u>150,872</u>	<u>174,907</u>
Total expenditure		<u>151,881</u>	<u>174,907</u>
Net gains on investments	13	<u>54,993</u>	<u>-</u>
Net (expenditure)/income being net movement in funds		<u>(57,210)</u>	<u>322,706</u>
Total funds brought forward		<u>948,520</u>	<u>625,814</u>
Total funds carried forward		<u><u>891,310</u></u>	<u><u>948,520</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	14		655,918		-
Current assets					
Debtors	15	271		971	
Cash at bank and in hand		263,303		956,456	
		263,574		957,427	
Creditors: amounts falling due within one year	16	(28,182)		(8,907)	
Net current assets			235,392		948,520
Total assets less current liabilities			891,310		948,520
Income funds					
Unrestricted funds			891,310		948,520
			891,310		948,520

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in questions in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved and authorised for issue by the officers on 27/06/25 and signed on their behalf by:

Adrian Clarke

Mr A H Clarke
Trustee

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Woodleigh Impact ('the Company') is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ. The company's operations and principal activities are described in the Trustees' Report.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical convention with assets and liabilities initially recognised at historical cost except for certain investments which are held at market valuation, as stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019) the Charities Act 2011 and Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

Going concern

The trustees have reviewed the expected cash outflows for the charity against expected cash inflows and assets held for 12 months from the approval of these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, and therefore have concluded that it is appropriate to use the going concern basis in the preparation of these accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Investment income is accounted for in the accounting period in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in furtherance of the charitable objectives and are charged in the year when the offer is conveyed to the recipient.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing quoted market price. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Financial instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently at settlement value.

Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Donations and legacies

	2024 £	2023 £
Donations and gifts	-	480,000

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024 £	2023 £
Services provided under contract	31,281	9,642

5 Investments

	2024 £	2023 £
Income from listed investments	1,680	-
Interest receivable	6,717	7,971
	8,397	7,971

6 Raising funds

	2024 £	2023 £
Investment management	1,009	-
	1,009	-

7 Charitable activities

	Other Costs £	Staff Costs £	Total 2024 £	Total 2023 £
Staff costs	-	32,688	32,688	36,276
Bank charges	56	-	56	-
Subscriptions	322	-	322	608
Insurance	207	-	207	207
	585	32,688	33,273	37,091
Grant funding of activities (see note 8)	114,221	-	114,221	135,254
Share of governance costs (see note 9)	3,378	-	3,378	2,562
	118,184	32,688	150,872	174,907

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	2024 £	2023 £
Grants to institutions (11 grants):		
Simplex Health river testing for community groups	-	15,200
Read for Life	-	40,000
Collaborative School Network	20,000	20,000
Greenworld Education & Research	20,000	15,029
Hospice for Africa	30,000	40,025
University of Sheffield / Staveley Sustainability Network	-	5,000
Coal Action Network	5,221	-
Rory's Well	10,000	-
Sierra Leone Education & Development Trust	4,000	-
Waterloo Partnership	2,000	-
Adami	5,000	-
Build on Books	4,000	-
Help Medina	9,000	-
Kambia District Foundation	5,000	-
	<u>114,221</u>	<u>135,254</u>

9 Governance costs

	2024 £	2023 £
Accountancy	2,598	1,782
Independent examiners fees	780	780
	<u>3,378</u>	<u>2,562</u>
Analysed between:		
Charitable activities	<u>3,378</u>	<u>2,562</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Net movement in funds

Current year:	Balance at 1 January 2024	Income	Expenditure	Net gains on investments	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds	948,520	39,678	(151,881)	54,993	891,310
	<u>948,520</u>	<u>39,678</u>	<u>(151,881)</u>	<u>54,993</u>	<u>891,310</u>
	<u>948,520</u>	<u>39,678</u>	<u>(151,881)</u>	<u>54,993</u>	<u>891,310</u>
Prior year:	Balance at 1 January 2023	Income	Expenditure	Net gains on investments	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted funds	625,814	497,613	(174,907)	-	948,520
	<u>625,814</u>	<u>497,613</u>	<u>(174,907)</u>	<u>-</u>	<u>948,520</u>
	<u>625,814</u>	<u>497,613</u>	<u>(174,907)</u>	<u>-</u>	<u>948,520</u>

11 Trustees

None of the trustees (or any persons connected with them) received or waived any remuneration or benefits from the charity during the year (2023 - £nil). No trustees received payments (2023 - £nil) in respect of travel costs reimbursed. The trustees are considered to be the key management personnel of the charity.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

Number of employees

2024 Number	2023 Number
2	2

Employment costs

	2024 £	2023 £
Wages and salaries	26,025	29,762
Social security costs	5,063	4,915
Other pension costs	1,600	1,599
	32,688	36,276

13 Net gains on investments

	2024 £	2023 £
Revaluation of investments	54,993	-

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Valuation			
At 1 January 2024	-	-	-
Additions	639,507	11,561	651,068
Valuation changes	54,993	-	54,993
Disposals	(50,143)	-	(50,143)
At 31 December 2024	644,357	11,561	655,918
Carrying amount			
At 31 December 2024	644,357	11,561	655,918
At 31 December 2023	-	-	-

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	271	971
	<u>271</u>	<u>971</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	37	1,074
Other creditors	4,000	450
Accruals and deferred income	24,145	7,383
	<u>28,182</u>	<u>8,907</u>

17 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit and loss	655,918	-
	<u>655,918</u>	<u>-</u>

18 Related party transactions

During the year, the charity received donations from the trustees and a company owned by the trustees totalling £nil (2023 - £480,000).

ACCOUNTANTS REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

In order to assist you to fulfil your duties under the Charities Act 2011 ("the Act"), we prepared for your approval the financial statements of Woodleigh Impact, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes in accordance with the financial reporting framework set out therein from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the trustees of Woodleigh Impact, as a body, in accordance with the terms of our engagement letter dated 6 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Woodleigh Impact and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against for any purpose or in any context. Any party other than the trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, we will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Woodleigh Impact has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Woodleigh Impact under the Act.

We have not been instructed to carry out an audit or a review of the financial statements of Woodleigh Impact. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
4th Floor
100 Avebury Boulevard
Milton Keynes
Buckinghamshire
MK9 1FH

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