

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2022

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A11	24/03/2023	#110	COMPANIES HOUSE	

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Miss I H Clarke
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiselay Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 16 Moorlands Place Halifax West Yorkshire HX1 2XG
Accountants	RSM UK Tax and Accounting Limited Fifth Floor Central Square 29 Wellington Street Leeds LS1 4DL

WOODLEIGH IMPACT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice and the Financial Reporting Standard FRS 102.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh impact is primarily a grant-making organisation and its day to day activities involve researching effective interventions in its chosen cause areas and then identifying charities or other organisations implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the first period of operation for Woodleigh Impact and its key achievements included:

- Identifying new job positions for the research of suitable grant-making opportunities and recruiting two staff members as a result.
- Preparing the corporate governance framework and policies and procedures necessary to ensure appropriate decision-making, to assess and minimise overall risk and to protect the charity's resources so that it is best placed to achieve its objectives and achieve the most impact for public good possible.
- Developing a rigorous five-step research process to enable the charity to properly assess cause areas, interventions and implementation partners in order to assist us with our grant-making activities
- Making five grants during the period and actively pursuing a further four grant making opportunities by the end of the period.

Financial review

Donations in the year were £813,019 and resources expended were £188,203. Closing funds as at 31 December 2022 were £625,814.

Reserves policy

The policy on reserves is to retain sufficient funds to meet its charitable objectives. The balance held as unrestricted funds at 31 December 2022 was £625,814 and the trustees believe that these funds are adequate to enable the Charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the Board. Each member agrees to contribute £1 in the event of the charity winding up.

WOODLEIGH IMPACT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr A H Clarke	(Appointed 13 July 2021)
Mrs L D Clarke	(Appointed 13 July 2021)
Miss I H Clarke	(Appointed 13 July 2021)

The directors of the company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. *The Trustees ensure that between them they have the necessary skills and experience to govern the charity.*

The Trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

The trustees' report was approved by the Board of Trustees.

adrian clarke

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Mr A H Clarke

Trustee

Dated: 22/03/23.....

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the financial statements of the charity for the period ended 31 December 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

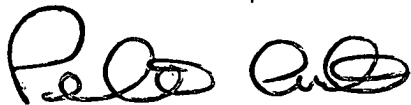
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants In England and Wales, which is one of the listed bodies.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorland Place
Halifax
HX1 2XG

Dated: 23/3/2023

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2022

		Total unrestricted funds 2022
	Notes	
<u>Income from:</u>		
Donations and legacies	2	813,019
Investments	3	998
Total income		814,017
<u>Expenditure on:</u>		
Charitable activities	4	188,203
Net income for the year/ Net movement in funds		625,814
Total funds brought forward		-
Total funds carried forward		625,814

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		631,483	
Creditors: amounts falling due within one year	9	<u>(5,669)</u>	
Net current assets			<u>625,814</u>
Income funds			
Unrestricted funds			<u>625,814</u>
			<u>625,814</u>

The financial statements were approved by the Trustees on 22/03/23

adrian clark

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Mr A H Clarke
Trustee

WOODLEIGH IMPACT

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	2022 £	£
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	10		630,485
Investing activities			
Interest received		998	
Net cash generated from/(used in) investing activities			998
Net cash used in financing activities			-
Net increase in cash and cash equivalents			631,483
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			<u>631,483</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Woodleigh Impact is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of the charity will enable it to continue in operational existence for at least 12 months from the date of approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised when an obligation arises to transfer economic benefits as a result of past events. Expenditure is inclusive of VAT which cannot be recovered.

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

2 Donations and legacies

2022

Donations and gifts	813,019
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3 Investments

2022

Interest receivable	998
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4 Charitable activities

	Other Costs	Staff Costs	Total 2022
	£	£	£
Staff costs	-	22,781	22,781
Travel	3,068	-	3,068
Legal fees	5,160	-	5,160
Consultancy fees	2,574	-	2,574
Subscriptions	34	-	34
Insurance	207	-	207
	11,043	22,781	33,824
Grant funding of activities (see note 5)	151,979	-	151,979
Share of governance costs (see note 6)	2,400	-	2,400
	165,422	22,781	188,203

5 Grants payable

2022
£

Grants to institutions	151,979
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WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

6 Governance costs

	2022 £
Accountancy	1,620
Independent examiners fees	780
	<u>2,400</u>
Analysed between Charitable activities	<u>2,400</u>

7 Trustees

Reimbursement of expenses totalling £1,562 were paid to one trustee in the year.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

Number of employees

2022 Number
<u>1</u>

Employment costs

	2022 £
Wages and salaries	15,628
Social security costs	2,900
Other pension costs	710
	<u>19,238</u>

From June 2022 the charity employed members of staff to help with the charity's objectives. The average head count for the period is 1.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

9 Creditors: amounts falling due within one year

	2022
	£
Other taxation and social security	1,707
Other creditors	1,562
Accruals and deferred income	2,400
	<u>5,669</u>

10 Cash generated from operations

	2022
	£
Surplus for the period	625,814
Adjustments for:	
Investment income recognised in statement of financial activities	(998)
Movements in working capital:	
Increase in creditors	5,669
Cash generated from/(absorbed by) operations	<u><u>630,485</u></u>