

WOODLEIGH IMPACT

England & Wales · Charity number 1195788

Details

Status	Registered
Legal form	Charitable company
Company number	13508050
Registered	2021-09-10
Register	View on the Charity Commission register

Contact

Address	114 Otley Road Guiseley Leeds LS20 8LZ
Phone	01943262626
Email	info@woodleigh-impact.org
Website	www.woodleigh-impact.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE, FOR THE PUBLIC BENEFIT, SUCH EXCLUSIVELY CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION SEE FIT FROM TIME TO TIME, IN PARTICULAR (BUT NOT EXCLUSIVELY):3.1 TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT, INCLUDING BY RAISING AWARENESS OF THE IMPACT OF CLIMATE CHANGE AND BY MAKING GRANTS TO CHARITIES AND OTHER ORGANISATIONS WORKING TO CONSERVE, PROTECT AND IMPROVE THE PHYSICAL AND NATURAL ENVIRONMENT;3.2 FOR THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING GRANTS AND SUPPORT TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The Objects of the Charity include the prevention and relief of poverty and the conservation, protection and improvement of the physical and natural environment including by raising awareness of the impact of climate change.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£225,148	£105,554	-	-
2024-12-31	£39,678	£151,881	-	-
2023-12-31	£497,613	£174,907	-	-
2022-12-31	£814,017	£188,203	£625,814	1

Trustees

Name	Role	Appointed
Adrian Clarke	Chair	2021-09-10
Louise Dorothy Clarke		2021-09-10
Sarah Cornelia Elizabeth Jones		2025-09-05

WOODLEIGH IMPACT

England & Wales - Charity number 1195788

Accounts

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Mrs S C Jones
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiseley Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 9 Riverside Court Halifax West Yorkshire HX3 9LP
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Central Square 5th Floor 29 Wellington Street Leeds LS1 4DL

WOODLEIGH IMPACT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition - October 2019.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh Impact is primarily a grant-making organisation and its day-to-day activities involve researching effective interventions in its chosen cause areas and then identifying charities or other organisations implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish for any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit statement

The trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission.

Achievements and performance

This was the fourth year of operation for Woodleigh Impact and its key achievements included:

- Making seven grants during the period ranging from £2,000 to £20,000 each.
- Visiting Sierra Leone for the first time in November 2025 in order to meet many of the organisations we fund and develop a more informed view of the challenges faced by those living in the poorest communities there and ways to help prevent and alleviate poverty.
- Reviewing our performance throughout the year and making improvements to our grant-making strategy and internal processes to ensure we continue to make sound grant-making decisions within the constraints of finite staff resources.

Financial review

Donations in the year were £175,000 (2024 - £Nil) and expenditure was £105,554 (2024 - £151,881). Closing funds as at 31 December 2025 were £1,079,063 (2024 - £891,310).

Reserves policy

The policy on reserves is to retain sufficient funds to meet charitable objectives. The balance held as unrestricted funds at 31 December 2025 was £1,079,063 (2024 - £891,310) and the trustees believe that these funds are adequate to enable the charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WOODLEIGH IMPACT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the trustees. Each member agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr A H Clarke

Mrs L D Clarke

Miss I H Clarke

(Resigned 5 September 2025)

Mrs S C Jones

(Appointed 5 September 2025)

The directors of the company are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. The trustees ensure that between them they have the necessary skills and experience to govern the charity.

The trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' report was approved by the board of trustees and signed on its behalf by:

.....
Mr A H Clarke

Trustee

Dated:

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also the directors of Woodleigh Impact for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Dated:

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted	
	Notes	2025	2024
		£	£
<u>Income from:</u>			
Donations and legacies	3	175,000	-
Charitable activities	4	43,475	31,281
Investments	5	6,673	8,397
Total income		225,148	39,678
<u>Expenditure on:</u>			
Raising funds	6	2,478	1,009
Charitable activities	7	103,076	150,872
Total expenditure		105,554	151,881
Net gains on investments	13	68,159	54,993
Net income/(expenditure) being net movement in funds		187,753	(57,210)
Total funds brought forward		891,310	948,520
Total funds carried forward		1,079,063	891,310

The statement of financial activities includes all gains and losses recognised in the year.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	14		723,351		655,918
Current assets					
Debtors	15	1,750		271	
Cash at bank and in hand		359,049		263,303	
			360,799		263,574
Creditors: amounts falling due within one year	16	(5,087)		(28,182)	
Net current assets			355,712		235,392
Total assets less current liabilities			1,079,063		891,310
Income funds					
Unrestricted funds			1,079,063		891,310
Total charity funds			1,079,063		891,310

For the year ended 31 December 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved and authorised for issue by the board on and signed on their behalf by:

.....
Mr A H Clarke
Trustee

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Woodleigh Impact ('the charity') is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire LS20 8LZ. The charity's operations and principal activities are described in the trustees' report.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical convention with assets and liabilities initially recognised at historical cost except for certain investments which are held at market valuation, as stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019), the Charities Act 2011 and Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

The financial statements have been prepared under the historical cost convention modified to include investments measured at fair value. The principal accounting policies adopted are set out below.

Going concern

The trustees have reviewed the expected cash outflows for the charity against expected cash inflows and assets held for twelve months from the approval of these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, and therefore have concluded that it is appropriate to use the going concern basis in the preparation of these accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Investment income is accounted for in the accounting period in which it is receivable.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in furtherance of the charitable objectives and are charged in the year when the offer is conveyed to the recipient.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting period end date using the closing quoted market price. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Financial instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently at settlement value.

Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

	2025 £	2024 £
Donations and gifts	175,000	-

4 Charitable activities

	2025 £	2024 £
Services provided under contract	43,475	31,281

5 Investments

	2025 £	2024 £
Income from listed investments	1,549	1,680
Interest receivable	5,124	6,717
	<u>6,673</u>	<u>8,397</u>

6 Raising funds

	2025 £	2024 £
Investment management	2,478	1,009

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Charitable activities

	Other Costs	Staff Costs	Total 2025	Total 2024
	£	£	£	£
Staff costs	-	44,790	44,790	32,688
Bank charges	-	-	-	56
Subscriptions	516	-	516	322
Insurance	207	-	207	207
Travelling	5,103	-	5,103	-
	<u>5,826</u>	<u>44,790</u>	<u>50,616</u>	<u>33,273</u>
Grant funding of activities (see note 8)	49,160	-	49,160	114,221
Share of governance costs (see note 9)	3,300	-	3,300	3,378
	<u>58,286</u>	<u>44,790</u>	<u>103,076</u>	<u>150,872</u>
Analysis by fund				
Unrestricted funds	<u>58,286</u>	<u>44,790</u>	<u>103,076</u>	
For the year ended 31 December 2024				
Unrestricted funds	<u>118,128</u>	<u>32,744</u>		<u>150,872</u>

8 Grants payable

	2025	2024
	£	£
Grants to institutions (7 grants):		
Reseed	4,000	-
Masanga UK	6,000	-
Collaborative School Network	20,000	20,000
Greenworld Education & Research	-	20,000
Hospice for Africa	-	30,000
Gladi Gladi Trust	3,000	-
Coal Action Network	-	5,221
Rory's Well	2,000	10,000
Sierra Leone Education & Development Trust	-	4,000
Waterloo Partnership	-	2,000
Adami	-	5,000
Build on Books	-	4,000
Help Medina	4,160	9,000
Kambia District Foundation	-	5,000
Ilkley Clean River Trust	10,000	-
	<u>49,160</u>	<u>114,221</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Governance costs

	2025 £	2024 £
Accountancy	2,520	2,598
Independent examiner's fees	780	780
	<u>3,300</u>	<u>3,378</u>
Analysed between:		
Charitable activities	<u>3,300</u>	<u>3,378</u>

10 Net movement in funds

Current year:	Balance at 1 January 2025 £	Income £	Expenditure £	Net gains on investments £	Balance at 31 December 2025 £
Unrestricted funds	891,310	225,148	(105,554)	68,159	1,079,063
	<u>891,310</u>	<u>225,148</u>	<u>(105,554)</u>	<u>68,159</u>	<u>1,079,063</u>
Prior year:	Balance at 1 January 2024 £	Income £	Expenditure £	Net gains on investments £	Balance at 31 December 2024 £
Unrestricted funds	948,520	39,678	(151,881)	54,993	891,310
	<u>948,520</u>	<u>39,678</u>	<u>(151,881)</u>	<u>54,993</u>	<u>891,310</u>

11 Trustees

None of the trustees (or any persons connected with them) received or waived any remuneration or benefits from the charity during the year (2024 - £Nil). One trustee received payments of £848 (2024 - £Nil) in respect of travel costs reimbursed. The trustees are considered to be the key management personnel of the charity.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Employees

Number of employees

2025 Number	2024 Number
2	2
<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	44,667	31,088
Other pension costs	123	1,600
	<u>44,790</u>	<u>32,688</u>

One member of staff is permanently seconded to another organisation. Income is received for this arrangement which is included in charitable activities.

13 Net gains on investments

	2025 £	2024 £
Revaluation of investments	68,159	54,993
	<u>68,159</u>	<u>54,993</u>

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Valuation			
At 1 January 2025	644,357	11,561	655,918
Additions	669,630	-	669,630
Valuation changes	68,159	-	68,159
Disposals	(658,795)	(11,561)	(670,356)
	<u>723,351</u>	<u>-</u>	<u>723,351</u>
At 31 December 2025	723,351	-	723,351
Carrying amount			
At 31 December 2025	<u>723,351</u>	<u>-</u>	<u>723,351</u>
At 31 December 2024	<u>644,357</u>	<u>11,561</u>	<u>655,918</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,750	271
	<u> </u>	<u> </u>
16 Creditors: amounts falling due within one year	2025	2024
	£	£
Other taxation and social security	1,667	37
Other creditors	-	4,000
Accruals and deferred income	3,420	24,145
	<u> </u>	<u> </u>
	<u>5,087</u>	<u>28,182</u>
17 Financial instruments	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit and loss	723,351	655,918
	<u> </u>	<u> </u>

18 Related party transactions

During the year, the charity received donations from the trustees totalling £140,000 (2024 - £Nil).

WOODLEIGH IMPACT

England & Wales - Charity number 1195788

Accounts

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

**WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Miss I H Clarke
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiseley Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 9 Riverside Court Halifax West Yorkshire HX3 9LP
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants 4th Floor 100 Avebury Boulevard Milton Keynes LS1 4DL

WOODLEIGH IMPACT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition - October 2019.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh Impact is primarily a grant-making organisation and its day to day activities involve researching effective interventions in its chosen cause areas and then identifying charities or other organisations implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the third year of operation for Woodleigh Impact and its key achievements included:

- Carrying out significant research into a range of charities addressing global poverty within a shortlist of countries in order to focus our grant-making on a limited number of geographical areas. We hope such an approach will allow us to more easily visit the organisations we fund and develop a more informed view of their work and impact, adding to our confidence levels and willingness to fund for multiple years.
- Identifying grant-making opportunities for the first time within Sierra Leone, specifically organisations seeking to address the problem of poor health, inadequate drinking water and sanitation and low agricultural productivity in the poorest communities.
- Making eleven grants during the period ranging from £2,000 to £30,000 each.
- Reviewing our performance throughout the year and making improvements to our grant-making strategy and internal processes to ensure we continue to make sound grant-making decisions within the constraints of finite staff resources.

Financial review

Donations in the year were £nil (2023 - £480,000) and expenditure was £151,881 (2023 - £174,907). Closing funds as at 31 December 2024 were £891,310 (2023 - £948,520).

Reserves policy

The policy on reserves is to retain sufficient funds to meet its charitable objectives. The balance held as unrestricted funds at 31 December 2024 was £891,310 (2023 - £948,520) and the trustees believe that these funds are adequate to enable the Charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WOODLEIGH IMPACT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the Board. Each member agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr A H Clarke
Mrs L D Clarke
Miss I H Clarke

The directors of the company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. The Trustees ensure that between them they have the necessary skills and experience to govern the charity.

The Trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' Report was approved by the Board of Trustees and signed on its behalf by:

Adrian Clarke

.....
Mr A H Clarke

Trustee

Dated: 27/06/25.....

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees (who are also the directors of Woodleigh Impact for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Dated:

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted	
	Notes	2024	2023
		£	£
<u>Income from:</u>			
Donations and legacies	3	-	480,000
Charitable activities	4	31,281	9,642
Investments	5	8,397	7,971
Total income		39,678	497,613
<u>Expenditure on:</u>			
Raising funds	6	1,009	-
Charitable activities	7	150,872	174,907
Total expenditure		151,881	174,907
Net gains on investments	13	54,993	-
Net (expenditure)/income being net movement in funds		(57,210)	322,706
Total funds brought forward		948,520	625,814
Total funds carried forward		891,310	948,520

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	14		655,918		-
Current assets					
Debtors	15	271		971	
Cash at bank and in hand		263,303		956,456	
		263,574		957,427	
Creditors: amounts falling due within one year	16				
		(28,182)		(8,907)	
Net current assets			235,392		948,520
Total assets less current liabilities			891,310		948,520
Income funds					
Unrestricted funds			891,310		948,520
			891,310		948,520

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in questions in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved and authorised for issue by the officers on 27/06/25 and signed on their behalf by:

Adrian Clarke

.....
Mr A H Clarke

Trustee

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Woodleigh Impact ('the Company') is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ. The company's operations and principal activities are described in the Trustees' Report.

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical convention with assets and liabilities initially recognised at historical cost except for certain investments which are held at market valuation, as stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019) the Charities Act 2011 and Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

Going concern

The trustees have reviewed the expected cash outflows for the charity against expected cash inflows and assets held for 12 months from the approval of these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, and therefore have concluded that it is appropriate to use the going concern basis in the preparation of these accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Investment income is accounted for in the accounting period in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in furtherance of the charitable objectives and are charged in the year when the offer is conveyed to the recipient.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing quoted market price. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Financial instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently at settlement value.

Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	-	480,000
	<u> </u>	<u> </u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	2024 £	2023 £
Services provided under contract	31,281	9,642

5 Investments

	2024 £	2023 £
Income from listed investments	1,680	-
Interest receivable	6,717	7,971
	<u>8,397</u>	<u>7,971</u>

6 Raising funds

	2024 £	2023 £
Investment management	1,009	-
	<u>1,009</u>	<u>-</u>

7 Charitable activities

	Other Costs £	Staff Costs £	Total 2024 £	Total 2023 £
Staff costs	-	32,688	32,688	36,276
Bank charges	56	-	56	-
Subscriptions	322	-	322	608
Insurance	207	-	207	207
	<u>585</u>	<u>32,688</u>	<u>33,273</u>	<u>37,091</u>
Grant funding of activities (see note 8)	114,221	-	114,221	135,254
Share of governance costs (see note 9)	3,378	-	3,378	2,562
	<u>118,184</u>	<u>32,688</u>	<u>150,872</u>	<u>174,907</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	2024 £	2023 £
Grants to institutions (11 grants):		
Simplex Health river testing for community groups	-	15,200
Read for Life	-	40,000
Collaborative School Network	20,000	20,000
Greenworld Education & Research	20,000	15,029
Hospice for Africa	30,000	40,025
University of Sheffield / Staveley Sustainability Network	-	5,000
Coal Action Network	5,221	-
Rory's Well	10,000	-
Sierra Leone Education & Development Trust	4,000	-
Waterloo Partnership	2,000	-
Adami	5,000	-
Build on Books	4,000	-
Help Medina	9,000	-
Kambia District Foundation	5,000	-
	<u>114,221</u>	<u>135,254</u>

9 Governance costs

	2024 £	2023 £
Accountancy	2,598	1,782
Independent examiners fees	780	780
	<u>3,378</u>	<u>2,562</u>
Analysed between:		
Charitable activities	<u>3,378</u>	<u>2,562</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Net movement in funds

Current year:	Balance at 1 January 2024	Income	Expenditure	Net gains on investments	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted funds	948,520	39,678	(151,881)	54,993	891,310
	<u>948,520</u>	<u>39,678</u>	<u>(151,881)</u>	<u>54,993</u>	<u>891,310</u>
Prior year:	Balance at 1 January 2023	Income	Expenditure	Net gains on investments	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted funds	625,814	497,613	(174,907)	-	948,520
	<u>625,814</u>	<u>497,613</u>	<u>(174,907)</u>	<u>-</u>	<u>948,520</u>

11 Trustees

None of the trustees (or any persons connected with them) received or waived any remuneration or benefits from the charity during the year (2023 - £nil). No trustees received payments (2023 - £nil) in respect of travel costs reimbursed. The trustees are considered to be the key management personnel of the charity.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

Number of employees

2024 Number	2023 Number
2	2

Employment costs

	2024 £	2023 £
Wages and salaries	26,025	29,762
Social security costs	5,063	4,915
Other pension costs	1,600	1,599
	<u>32,688</u>	<u>36,276</u>

13 Net gains on investments

	2024 £	2023 £
Revaluation of investments	54,993	-

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Valuation			
At 1 January 2024	-	-	-
Additions	639,507	11,561	651,068
Valuation changes	54,993	-	54,993
Disposals	(50,143)	-	(50,143)
At 31 December 2024	<u>644,357</u>	<u>11,561</u>	<u>655,918</u>
Carrying amount			
At 31 December 2024	<u>644,357</u>	<u>11,561</u>	<u>655,918</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	271	971
	<u> </u>	<u> </u>
16 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	37	1,074
Other creditors	4,000	450
Accruals and deferred income	24,145	7,383
	<u> </u>	<u> </u>
	<u>28,182</u>	<u>8,907</u>
17 Financial instruments	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit and loss	655,918	-
	<u> </u>	<u> </u>

18 Related party transactions

During the year, the charity received donations from the trustees and a company owned by the trustees totalling £nil (2023 - £480,000).

ACCOUNTANTS REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

In order to assist you to fulfil your duties under the Charities Act 2011 ("the Act"), we prepared for your approval the financial statements of Woodleigh Impact, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes in accordance with the financial reporting framework set out therein from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the trustees of Woodleigh Impact, as a body, in accordance with the terms of our engagement letter dated 6 February 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Woodleigh Impact and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against for any purpose or in any context. Any party other than the trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, we will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Woodleigh Impact has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Woodleigh Impact under the Act.

We have not been instructed to carry out an audit or a review of the financial statements of Woodleigh Impact. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
4th Floor
100 Avebury Boulevard
Milton Keynes
Buckinghamshire
MK9 1FH

.....

WOODLEIGH IMPACT

England & Wales - Charity number 1195788

Accounts

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Miss I H Clarke
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiseley Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 9 Riverside Court Halifax West Yorkshire HX3 9LP
Accountants	RSM UK Tax and Accounting Limited Fifth Floor Central Square 29 Wellington Street Leeds LS1 4DL

WOODLEIGH IMPACT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition - October 2019.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh Impact is primarily a grant-making organisation and its day to day activities involve researching effective interventions in its chosen cause areas and then identifying charities or other organisations implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the second year of operation for Woodleigh Impact and its key achievements included:

- Carrying out significant research into the causes of poor literacy within low income countries and the most promising interventions to address this which directly led us to identify a number of impactful organisations to whom we made grants.
- Identifying grant-making opportunities for the first time within the UK environmental space, specifically organisations seeking to address the problem of pollution in waterways.
- Introducing a learning and development programme for each employee in order to support them to fulfil their roles and enhance their personal development.
- Making fourteen grants during the year ranging from £450 to £40,000 each.
- Reviewing our performance throughout the year and making improvements to our grant-making strategy and internal processes to ensure we continue to make sound grant-making decisions within the constraints of finite staff resources.

Financial review

Donations in the year were £480,000 (2022 - £813,019) and resources expended were £174,907 (2022 - £188,203). Closing funds as at 31 December 2023 were £948,520 (2022 - £625,814).

Reserves policy

The policy on reserves is to retain sufficient funds to meet its charitable objectives. The balance held as unrestricted funds at 31 December 2023 was £948,520 (2022 - £625,814) and the trustees believe that these funds are adequate to enable the Charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WOODLEIGH IMPACT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the Board. Each member agrees to contribute £1 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr A H Clarke
Mrs L D Clarke
Miss I H Clarke

The directors of the company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. The Trustees ensure that between them they have the necessary skills and experience to govern the charity.

The Trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' Report was approved by the Board of Trustees and signed on its behalf by:

Adrian Clarke

.....
Mr A H Clarke

Trustee

Dated: .08/04/24.....

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees (who are also the directors of Woodleigh Impact for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants In England and Wales, which is one of the listed bodies.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Crowther

Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
9 Riverside Court
Halifax
HX3 9LP

Dated: 08/04/24.....

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	480,000	813,019
Charitable activities	3	9,642	-
Investments	4	7,971	998
		<hr/>	<hr/>
Total income		497,613	814,017
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	174,907	188,203
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		322,706	625,814
		<hr/>	<hr/>
Total funds brought forward		625,814	-
		<hr/>	<hr/>
Total funds carried forward		948,520	625,814
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	971		-	
Cash at bank and in hand		956,456		631,483	
		<u>957,427</u>		<u>631,483</u>	
Creditors: amounts falling due within one year	11	(8,907)		(5,669)	
Net current assets			<u>948,520</u>		<u>625,814</u>
Income funds					
Unrestricted funds			<u>948,520</u>		<u>625,814</u>
			<u>948,520</u>		<u>625,814</u>

For the year ended 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in questions in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 11 were approved and authorised for issue by the officers on 08/04/24 and signed on their behalf by:

Adrian Clarke

Mr A H Clarke

Trustee

WOODLEIGH IMPACT

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Net cash provided by operating activities	12		317,002		630,485
Cash flows from investing activities					
Interest received		7,971		998	
Net cash provided by investing activities			7,971		998
Net increase in cash and cash equivalents			324,973		631,483
Cash and cash equivalents at beginning of year			631,483		-
Cash and cash equivalents at end of year			956,456		631,483

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Woodleigh Impact is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition - October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

Going concern

The trustees have reviewed the expected cash outflows for the charity against expected cash inflows and assets held for 12 months from the approval of these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, and therefore have concluded that it is appropriate to use the going concern basis in the preparation of these accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Investment income is accounted for in the accounting period in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Financial instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently at settlement value.

Taxation

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	480,000	813,019

3 Charitable activities

	2023 £	2022 £
Services provided under contract	9,642	-

4 Investments

	2023 £	2022 £
Interest receivable	7,971	998

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Other Costs	Staff Costs	Total 2023	Total 2022
	£	£	£	£
Staff costs	-	36,276	36,276	22,781
Travel	-	-	-	3,068
Legal fees	-	-	-	5,160
Consultancy fees	-	-	-	2,574
Subscriptions	608	-	608	34
Insurance	207	-	207	207
	<u>815</u>	<u>36,276</u>	<u>37,091</u>	<u>33,824</u>
Grant funding of activities (see note 6)	135,254	-	135,254	151,979
Share of governance costs (see note 7)	2,562	-	2,562	2,400
	<u>138,631</u>	<u>36,276</u>	<u>174,907</u>	<u>188,203</u>

6 Grants payable

	2023	2022
	£	£
Grants to institutions (6 grants):		
Simplex Health river testing for community groups	15,200	-
Read for Life	40,000	-
Collaborative School Network	20,000	-
Greenworld Education & Research	15,029	20,000
Hospice for Africa	40,025	-
University of Sheffield / Staveley Sustainability Network	5,000	-
Animal Think Tank	-	30,000
Marys Meals	-	40,000
Peepul	-	39,979
Centre for Policy Solutions	-	22,000
	<u>135,254</u>	<u>151,979</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Governance costs

	2023 £	2022 £
Accountancy	1,782	1,620
Independent examiners fees	780	780
	<u>2,562</u>	<u>2,400</u>
Analysed between:		
Charitable activities	<u>2,562</u>	<u>2,400</u>

8 Trustees

None of the trustees (or any persons connected with them) received or waived any remuneration or benefits from the charity during the year (2022 - £nil). No trustees received payments (2022 - £nil) in respect of travel costs reimbursed. The trustees are considered to be the key management personnel of the charity.

9 Employees

Number of employees

	2023 Number	2022 Number
	<u>2</u>	<u>1</u>

Employment costs

	2023 £	2022 £
Wages and salaries	29,762	15,628
Social security costs	4,915	2,900
Other pension costs	1,599	710
	<u>36,276</u>	<u>19,238</u>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>971</u>	<u>-</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,074	1,707
Other creditors	450	1,562
Accruals and deferred income	7,383	2,400
	<u>8,907</u>	<u>5,669</u>

12 Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities)	322,706	625,814
Adjustments for:		
Investment income recognised in statement of financial activities	(7,971)	(998)
Movements in working capital:		
(Increase) in debtors	(971)	-
Increase in creditors	3,238	5,669
Net cash provided by operating activities	<u>317,002</u>	<u>630,485</u>

13 Related party transactions

During the year, the charity received donations from the trustees and a company owned by the trustees totalling £480,000 (2022 - £813,019).

WOODLEIGH IMPACT

England & Wales - Charity number 1195788

Accounts

Charity Registration No. 1195788

Company Registration No. 13508050 (England and Wales)

WOODLEIGH IMPACT
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2022

F **MONDAY**



AC00W60X

A12	03/04/2023	#153
COMPANIES HOUSE		
A11	24/03/2023	#110
COMPANIES HOUSE		

WOODLEIGH IMPACT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A H Clarke Mrs L D Clarke Miss I H Clarke
Charity number	1195788
Company number	13508050
Registered office	114 Otley Road Guiseley Leeds West Yorkshire LS20 8LZ
Independent examiner	Peter Crowther FCA Peter Crowther & Co Chartered Accountants 16 Moorlands Place Halifax West Yorkshire HX1 2XG
Accountants	RSM UK Tax and Accounting Limited Fifth Floor Central Square 29 Wellington Street Leeds LS1 4DL

WOODLEIGH IMPACT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the period ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice and the Financial Reporting Standard FRS 102.

The full name of the charity is Woodleigh Impact and its principal operating address is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Objectives and activities

The charity's objectives are primarily the prevention or relief of poverty and the protection and improvement of the physical and natural environment, including by raising awareness of the impact of climate change.

Woodleigh impact is primarily a grant-making organisation and its day to day activities involve researching *effective interventions in its chosen cause areas and then identifying charities or other organisations* implementing these interventions effectively before then providing them with grants to continue their work. The charity does not accept unsolicited requests for funding but instead prefers to carry out its own independent research first before then approaching charities to discuss their funding requirements and whether they wish any support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the first period of operation for Woodleigh Impact and its key achievements included:

- Identifying new job positions for the research of suitable grant-making opportunities and recruiting two staff members as a result.
- Preparing the corporate governance framework and policies and procedures necessary to ensure appropriate decision-making, to assess and minimise overall risk and to protect the charity's resources so that it is best placed to achieve its objectives and achieve the most impact for public good possible.
- Developing a rigorous five-step research process to enable the charity to properly assess cause areas, interventions and implementation partners in order to assist us with our grant-making activities
- Making five grants during the period and actively pursuing a further four grant making opportunities by the end of the period.

Financial review

Donations in the year were £813,019 and resources expended were £188,203. Closing funds as at 31 December 2022 were £625,814.

Reserves policy

The policy on reserves is to retain sufficient funds to meet its charitable objectives. The balance held as unrestricted funds at 31 December 2022 was £625,814 and the trustees believe that these funds are adequate to enable the Charity to continue to pursue its charitable objectives.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is limited by guarantee and registered as a charity under the Charities Act 2011. It is governed by its memorandum and articles of association dated 12 July 2021.

Any person can apply to become a member of Woodleigh Impact and must be approved by the Board. Each member agrees to contribute £1 in the event of the charity winding up.

WOODLEIGH IMPACT

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr A H Clarke	(Appointed 13 July 2021)
Mrs L D Clarke	(Appointed 13 July 2021)
Miss I H Clarke	(Appointed 13 July 2021)

The directors of the company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees were appointed because of their strong interest and commitment to improving people's lives and the state of the natural world as well as their business and professional experience to date which means that they are well placed to make informed decisions about how to achieve the biggest potential impact with the charity's finite resources. The Trustees ensure that between them they have the necessary skills and experience to govern the charity.

The Trustees meet regularly, manage all aspects of the business of the charity and may exercise all the powers of the charity.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

The trustees' report was approved by the Board of Trustees.

adrian clarke

.....
Mr A H Clarke

Trustee

Dated: 22/03/23.....

WOODLEIGH IMPACT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOODLEIGH IMPACT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WOODLEIGH IMPACT

I report on the financial statements of the charity for the period ended 31 December 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

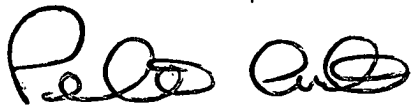
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants In England and Wales, which is one of the listed bodies.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Crowther FCA
Chartered Accountant
Peter Crowther & Co
16 Moorland Place
Halifax
HX1 2XG

Dated: 23/3/2023

WOODLEIGH IMPACT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Total unrestricted funds 2022
<u>Income from:</u>		
Donations and legacies	2	813,019
Investments	3	998
Total income		<u>814,017</u>
<u>Expenditure on:</u>		
Charitable activities	4	188,203
Net income for the year/ Net movement in funds		<u>625,814</u>
Total funds brought forward		-
Total funds carried forward		<u><u>625,814</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

WOODLEIGH IMPACT**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		631,483	
Creditors: amounts falling due within one year	9	<u>(5,669)</u>	
Net current assets			<u>625,814</u>
Income funds			
Unrestricted funds			<u>625,814</u>
			<u>625,814</u>

The financial statements were approved by the Trustees on 22/03/23

adrian clarke

.....
Mr A H Clarke
Trustee

WOODLEIGH IMPACT

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	2022 £	£
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	10		630,485
Investing activities			
Interest received		998	
Net cash generated from/(used in) investing activities			998
Net cash used in financing activities			-
Net increase in cash and cash equivalents			631,483
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			<u>631,483</u>

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Woodleigh Impact is a private company limited by guarantee incorporated in England and Wales. The registered office is 114 Otley Road, Guiseley, Leeds, West Yorkshire, LS20 8LZ.

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant note(s) to these financial statements.

These financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and has therefore applied the relevant public benefit requirement of FRS102.

Going concern

Having carried out a detailed review of the charity's financial performance and position in light of current economic conditions, the trustees are confident that the net asset and unrestricted fund position of the charity will enable it to continue in operational existence for at least 12 months from the date of approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised when an obligation arises to transfer economic benefits as a result of past events. Expenditure is inclusive of VAT which cannot be recovered.

Governance costs include those incurred in the governance of the trust and are primarily associated with statutory requirements.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

2 Donations and legacies

2022

Donations and gifts 813,019

3 Investments

2022

Interest receivable 998

4 Charitable activities

	Other Costs	Staff Costs	Total
	£	£	2022
			£
Staff costs	-	22,781	22,781
Travel	3,068	-	3,068
Legal fees	5,160	-	5,160
Consultancy fees	2,574	-	2,574
Subscriptions	34	-	34
Insurance	207	-	207
	<u>11,043</u>	<u>22,781</u>	<u>33,824</u>
Grant funding of activities (see note 5)	151,979	-	151,979
Share of governance costs (see note 6)	2,400	-	2,400
	<u>165,422</u>	<u>22,781</u>	<u>188,203</u>

5 Grants payable

2022

£

Grants to institutions 151,979

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

6 Governance costs

	2022 £
Accountancy	1,620
Independent examiners fees	780
	<u>2,400</u>
Analysed between Charitable activities	<u>2,400</u>

7 Trustees

Reimbursement of expenses totalling £1,562 were paid to one trustee in the year.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

Number of employees

2022 Number
1

Employment costs

	2022 £
Wages and salaries	15,628
Social security costs	2,900
Other pension costs	710
	<u>19,238</u>

From June 2022 the charity employed members of staff to help with the charity's objectives. The average head count for the period is 1.

WOODLEIGH IMPACT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

9	Creditors: amounts falling due within one year	2022
		£
	Other taxation and social security	1,707
	Other creditors	1,562
	Accruals and deferred income	2,400
		<u>5,669</u>
10	Cash generated from operations	2022
		£
	Surplus for the period	625,814
	Adjustments for:	
	Investment income recognised in statement of financial activities	(998)
	Movements in working capital:	
	Increase in creditors	5,669
	Cash generated from/(absorbed by) operations	<u><u>630,485</u></u>