

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

ISCA CHURCH
YEAR TO 31ST MARCH 2025

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ISCA CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST MARCH 2025

| | |
|-----------------------------------|---|
| REGISTERED CHARITY NUMBER: | 1195785 |
| CURRENT TRUSTEES: | M D Finn (Chair) J Webber S J Salter A T Fletcher Dr P Williams |
| ADDRESS: | 9 Sandpiper Court Harrington Lane Pinhoe EXETER EX4 8NS |
| TREASURER: | A Alford-Rukundo |
| INDEPENDENT EXAMINER: | S Truran FCCA FCA Streets Bush Limited 2 Barnfield Crescent Exeter Devon EX1 1QT |

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785.

Trustees are appointed in accordance with the CIO constitution (date 31st August 2021), so that: "Apart from the first Charity Trustees, every Charity Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO."

The trustees observe the convention that the proposal of new trustees, and appointment of a new chair, is considered in consultation with the Senior Leadership Team.

The trustees who served in the year to 31st March 2025 were:

M D Finn (Chair)
A T Fletcher
S J Salter
J Webber
Dr P Williams

Key Management Personnel Remuneration

Key management personnel of the charity include the trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day-to-day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on pages 15 and 16.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus. A church that is a driving force for good in our city and local communities. A church where every member and our friends in the wider community, are encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange activities for children, youth, older people and wider community activities.

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Objectives and Activities (continued)

2024-25 activities included:

- running a pattern of Sunday whole church gatherings; celebrations including other connected churches in the region; and community gatherings in local groupings for Christian worship, teaching and learning where all ages are encouraged to meet together;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for mutual discipleship and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message;
- working with The Beacon Centre to serve the local community;
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, i.e. Romania, Ukraine.

Achievements and Performance 2024-2025

We have held meetings on Sunday mornings, providing a Zoom link to those who access the service from home, taking part in worship, prayer and holy communion. We connect with other churches through the Synergy churches network, and one Sunday a month is a regional celebration where we are joined by two other Synergy churches we network with in the South West. One Sunday a month we gather as the Beacon Community, or 'the Engine Room' for prayer, worship and fellowship. We seek to run our gatherings in ways that are accessible and include people, and support intergenerational community. During the year we made The Beacon Centre our weekly home for gatherings.

We have successfully run a range of clubs and activities for young people aged 0-18 in the community and church including "Tadpoles" toddlers, "Launch Pad" kids club and "The Hub" youth club, and Youth Discipleship Group and the Rooted Wellbeing Café for girls of 13-17. We run the Football Academy to provide fun footballing opportunities to boys and girls in years 6-11 during term time. We have worked in partnership with Exeter ICE (Initiatives in Christian Education) to run a Christian Union in St. James' School. We have continued to support Ukrainian families who joined our church as refugees. We take children to Christian children and youth festivals including Spree SW, and Satellites.

At the other end of the age spectrum, we have supported "Meet and Remember" older people's social group in the Beacon Heath area and "Tea and Memories" social group in Pinhoe. We have continued to support the Beacon in meeting the needs of a range of people in the Beacon Heath area at their weekly Friday community drop-in cafe.

We meet in smaller discipleship groups, and this year used the books and video resources of the 'Practicing the Way' course to support faith and growth with very positive responses from groups. There are small groups which meet for bible study, community, and to support enacting faith in good works. We have three communities which meet and have a sense of family and purpose to express faith in action together: Beacon Health, Pinhoe-Monkerton and ConnEX.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Achievements and Performance 2024-2025 (continued)

ConnEX is a city-wide community focusing on seeing God's kingdom growing in the "Green Spaces" where we carry influence in work, neighbourhood, volunteering, or other settings.

Beacon Heath – A community focused on relationships and mission in Beacon Heath, particularly around the schools, children and youth outreach clubs and the Beacon Centre.

Pinhoe-Monkerton – A community focused on relationships and activity around Pinhoe, Monkerton and West Clyst with activities often serving older people.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in initiatives and sense of community in Beacon Heath.

We continue to offer leadership and training support to churches in the South West which are part of the "Synergy" church network which we are connected with.

Internationally we continue to support the Haven Of Hope Children's Home in Lipova, Romania, which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and Italy.

Our office base is Sandpiper Court, Pinhoe. The staff team remained the same during this financial year.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers and those working with vulnerable adults. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Financial Review

The church reported a deficit in the year of £10,077 (2024: £21,470). Total income was £212,371 (2024: £200,137) and total expenditure was £222,448 (2024: £221,607).

Net current assets at the year-end totalled £382,373 (2024: £391,550) of which £1,346 (2024: £1,109) are held in restricted funds and £18,542 (2024: £29,922) is held in a designated fund.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Financial Review (continued)

The funds from the sale of the church building Cornerstone in February 2020 (£261,958) are still being held and invested providing a return in interest to the charity. The trustees continue to support a deliberative approach to the reinvestment of the proceeds. As noted in the 2024 report, this is being monitored by the trustees.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure which the Finance and Operations team set at £63,000. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £362,485 (2024: £360,519). Of this, £63,000 represents the reserves, the majority represents the funds from the sale of the Cornerstone building as noted above, and the remainder ensures positive cashflow across the year and is considered in the budgeting process and is consistent with historic levels. At the time of preparation of this report the trustees are reviewing the reserve and have agreed to increase it to £70,500 to include a dilapidation fund for the church office.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

09/09/2025

This report was approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA CHURCH**

I report on the accounts of the CIO for the year ended 31st March 2025, which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Truran

**S Truran FCCA FCA
Streets Bush Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date 18/09/2025

ISCA CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31ST MARCH 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|-----------------------------|
| INCOME FROM: | | | | | | | |
| Donations | 5a | 191,244 | 1,081 | 192,325 | 182,204 | 710 | 182,914 |
| Charitable activities | 5b | 5,314 | - | 5,314 | 5,725 | - | 5,725 |
| Investment income | 5c | 14,732 | - | 14,732 | 11,498 | - | 11,498 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL | | 211,290 | 1,081 | 212,371 | 199,427 | 710 | 200,137 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| EXPENDITURE ON: | | | | | | | |
| Charitable activities | 6 | 221,604 | 844 | 222,448 | 213,694 | 7,913 | 221,607 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL | | 221,604 | 844 | 222,448 | 213,694 | 7,913 | 221,607 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | (10,314) | 237 | (10,077) | (14,267) | (7,203) | (21,470) |
| TRANSFERS BETWEEN FUNDS | | - | - | - | (711) | 771 | - |
| NET MOVEMENT IN FUNDS | | (10,314) | 237 | (10,077) | (15,038) | (6,432) | (21,470) |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS BROUGHT FORWARD | | 391,525 | 1,109 | 392,634 | 406,563 | 7,541 | 414,104 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 381,211 | 1,346 | 382,557 | 391,525 | 1,109 | 392,634 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2025

| | Note | £ | 2025 £ | £ | 2024 £ |
|--|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 184 | | 1,084 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 3,321 | | 3,079 | |
| Investments | | 272,705 | | 260,816 | |
| Cash at bank | | 111,215 | | 132,330 | |
| TOTAL CURRENT ASSETS | | 387,241 | | 396,225 | |
| Creditors: Amounts falling due within one year | 4 | (4,868) | | (4,675) | |
| NET CURRENT ASSETS | | | 382,373 | | 391,550 |
| TOTAL NET ASSETS | | | 382,557 | | 392,634 |
| FUNDS | | | | | |
| Restricted Income Funds | 7 | | 1,346 | | 1,109 |
| Unrestricted Funds | 7 | 362,669 | | 361,603 | |
| Designated Funds | 7 | 18,542 | | 29,922 | |
| | | | 381,211 | | 391,525 |
| TOTAL FUNDS | | | 382,557 | | 392,634 |

The notes on pages 9-16 form an integral part of these accounts.

09/09/2025

These accounts were approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

2. TANGIBLE ASSETS

| | Equipment £ |
|---------------------------|------------------------|
| COST | |
| As at 1 Apr 2024 | 6,555 |
| Disposals during the year | (844) |
| | <hr/> |
| As at 31st March 2025 | 5,711 |
| | <hr/> |
| DEPRECIATION | |
| As at 1 Apr 2024 | 5,470 |
| Charge for Year | 901 |
| Disposals during the year | (844) |
| | <hr/> |
| As at 31st March 2025 | 5,527 |
| | <hr/> |
| NET BOOK VALUE | |
| As at 31st March 2025 | 184 |
| | <hr/> |
| As at 31 March 2024 | 1,085 |
| | <hr/> |

3. DEBTORS

| | 2025 £ | 2024 £ |
|---------------|-------------------|-------------------|
| Prepayments | 1,000 | 601 |
| Other Debtors | 2,321 | 2,478 |
| | <hr/> | <hr/> |
| | 3,321 | 3,079 |
| | <hr/> | <hr/> |

4. CREDITORS: Amounts falling due within one year:

| | 2025 £ | 2024 £ |
|------------------------------|-------------------|-------------------|
| Taxation (PAYE) | 2,033 | 1,939 |
| Other Creditors | 261 | 396 |
| Accruals and Deferred Income | 2,574 | 2,340 |
| | <hr/> | <hr/> |
| | 4,868 | 4,675 |
| | <hr/> | <hr/> |

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

Detailed Statement of Income

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---|----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|-----------------------------|
| INCOME FROM | | | | | | |
| 5a. Donations and Legacies | | | | | | |
| Offerings and donations | 159,628 | 771 | 160,399 | 153,980 | 360 | 154,340 |
| Gift aid tax refunds and GASDS | 31,616 | - | 31,616 | 28,224 | - | 28,224 |
| Grants | - | 310 | 310 | - | 350 | 350 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 191,244 | 1,081 | 192,325 | 182,204 | 710 | 182,914 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 5b. Charitable activities | | | | | | |
| Youth & Children's work & Tadpoles Toddlers Group | 4,114 | - | 4,114 | 4,288 | - | 4,288 |
| Outreach events | - | - | - | 237 | - | 237 |
| Rental income | 1,200 | - | 1,200 | 1,200 | - | 1,200 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 5,314 | - | 5,314 | 5,725 | - | 5,725 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 5c. Investment income | | | | | | |
| Interest received | 14,732 | - | 14,732 | 11,498 | - | 11,498 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 14,732 | - | 14,732 | 11,498 | - | 11,498 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

Detailed Statement of Expenditure

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|--|-------------|-------------------------------------|-----------------------------------|---------------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|
| EXPENDITURE ON | | | | | | | |
| 6. Charitable activities | | | | | | | |
| Gifts and donations | 13 | 17,212 | 515 | 17,727 | 17,844 | 680 | 18,524 |
| Youth & Children's work & Tadpoles | | | | | | | |
| Toddlers Group | | 8,191 | 329 | 8,520 | 8,802 | 233 | 9,035 |
| Training and Conferences | | 5,186 | - | 5,186 | 2,922 | - | 2,922 |
| Outreach costs | | 840 | - | 840 | 363 | - | 363 |
| General expenses | | 11,752 | - | 11,752 | 13,222 | - | 13,222 |
| Speakers expenses | | 401 | - | 401 | 581 | - | 581 |
| Equipment costs and repairs | | 1,516 | - | 1,516 | 1,615 | - | 1,615 |
| Rent and hire charges | | 24,055 | - | 24,055 | 20,472 | - | 20,472 |
| Travel and Misc costs (Leaders & Staff) | | 938 | - | 938 | 1,743 | - | 1,743 |
| Legal & Professional costs | | 2,155 | - | 2,155 | 1,929 | - | 1,929 |
| Employment costs | 8 | 133,271 | - | 133,271 | 126,973 | - | 126,973 |
| Fees | | 12,612 | - | 12,612 | 13,787 | - | 13,787 |
| Accountancy & Independent examination fee | 11 | 2,574 | - | 2,574 | 2,372 | - | 2,372 |
| Depreciation | | 901 | - | 901 | 1,069 | - | 1,069 |
| Amounts paid to Isca Community Enterprises | | - | - | - | - | 7,000 | 7,000 |
| | | 221,604 | 844 | 222,448 | 213,694 | 7,913 | 221,607 |

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

7. SUMMARY OF FUND MOVEMENTS

| | Funds Balances | | | Transfers Between Funds | Fund Balances |
|---------------------------|---------------------------|------------------------------|---------------------------------|--|--------------------------|
| | B/Forward £ | Income From £ | Expenditure On £ | £ | C/Forward £ |
| Unrestricted Funds | | | | | |
| General Fund | 361,603 | 211,290 | (220,146) | 9,922 | 362,669 |
| Designated Legacy Fund | 29,922 | - | (1,458) | (9,922) | 18,542 |
| | <u>391,525</u> | <u>211,290</u> | <u>(221,604)</u> | <u>-</u> | <u>381,211</u> |
| Restricted Funds | | | | | |
| Individuals | - | 825 | (611) | - | 214 |
| Football Academy | 117 | 256 | (233) | - | 140 |
| Befriending Service | - | - | - | - | - |
| Church Weekend | 992 | - | - | - | 992 |
| | <u>1,109</u> | <u>1,081</u> | <u>(844)</u> | <u>-</u> | <u>1,346</u> |
| Total Funds | <u>392,634</u> | <u>212,371</u> | <u>(222,448)</u> | <u>-</u> | <u>382,557</u> |

COMPARATIVE SUMMARY OF FUND MOVEMENTS FOR THE YEAR ENDED MARCH 2024

| | Funds Balances | | | Transfers Between Funds | Fund Balances |
|---------------------------|---------------------------|------------------------------|---------------------------------|--|--------------------------|
| | B/Forward £ | Income From £ | Expenditure On £ | £ | C/Forward £ |
| Unrestricted Funds | | | | | |
| General Fund | 376,641 | 199,427 | (213,694) | (771) | 361,603 |
| Designated Legacy Fund | 29,922 | - | - | - | 29,922 |
| | <u>406,563</u> | <u>199,427</u> | <u>(213,694)</u> | <u>(771)</u> | <u>391,525</u> |
| Restricted Funds | | | | | |
| Individuals | - | 360 | (360) | - | - |
| Football Academy | - | 350 | (233) | - | 117 |
| Befriending Service | 6,549 | - | (7,320) | 771 | - |
| Church Weekend | 992 | - | - | - | 992 |
| | <u>7,541</u> | <u>710</u> | <u>(7,913)</u> | <u>771</u> | <u>1,109</u> |
| Total Funds | <u>414,104</u> | <u>200,137</u> | <u>(221,607)</u> | <u>-</u> | <u>392,634</u> |

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

7. SUMMARY OF FUNDS MOVEMENT CONTINUED

Analysis of Funds for 2025

| | Restricted Funds | Unrestricted Funds | | Totals |
|---------------------|-----------------------------|---------------------------|----------------|---------------|
| | £ | Designated | General | £ |
| Fixed Assets | - | - | 184 | 184 |
| Current Assets | 1,346 | 18,542 | 367,353 | 387,241 |
| Current Liabilities | - | - | (4,868) | (4,868) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Assets | 1,346 | 18,542 | 362,669 | 382,557 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

8. SALARIES

Total remuneration for the year amounted to £133,271 (2024: £126,973) for six employees. Gross salaries amounted to £125,892. Employer NIC amounted to £4,842. In addition, pension contributions of £2,538 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £37,538 (2024: £36,083).

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson serves as chair of trustees for Isca Community Enterprises.

Richard Cummings, as Isca Church Senior Leader, with trustees support and senior leaders' direction, allocates a day a week of his employment with Isca Church CIO to undertaking the role of the development leader of Isca Community Enterprises. Isca Community Enterprises' trustees proposed an annual donation each March for that financial year to the equivalent of half a day a week for a full year. For 2024/25 this is £3,754 and payment was made before the end of the financial year. This will be recalculated each year to reflect any increase in Richard's salary. The Trustees accept this donation.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £3,806 (2024: £3,569).

Andy Mulcock stepped down as a Senior Leader in April 2024. His self-employed role continued where the services of the partnership were retained in 2024/25 to support Isca's work in the city and region.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £40,504 (2024: £31,897).

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2025.

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£2,574 (2024: £2,372) was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

12. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

| | 2025 | 2024 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| The Exeter Ice Charitable Trust | 2,400 | 2,400 |
| South West Youth Ministries | 2,400 | 1,200 |
| Synergy (Sphere) | 3,600 | 3,600 |
| Romania Orphanage (Haven of Hope) | 4,425 | 4,039 |
| Elam Ministries | 200 | 200 |
| Exeter Food Bank | 300 | 300 |
| Tearfund | 450 | - |
| St Petrocks | 200 | - |
| Theatre Group | 175 | - |
| Try Praying bus campaign | 140 | - |
| Guitar aid | 100 | - |
| Embrace the Middle East | 53 | - |
| Come and See foundation | 50 | - |
| YMCA | 300 | - |
| The Gathering | - | 100 |
| Kreativity Ukraine | - | 750 |
| Wycliffe UK | - | 300 |
| Sat-7-UK | - | 200 |
| Hope at Home | 500 | 200 |
| Miscellaneous Gifts (Individuals) | 2,434 | 5,235 |
| | <hr/> | <hr/> |
| | 17,727 | 18,524 |
| | <hr/> | <hr/> |