

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2024

ISCA CHURCH
YEAR TO 31ST MARCH 2024

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ISCA CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR TO 31ST MARCH 2024

REGISTERED CHARITY NUMBER:	1195785
CURRENT TRUSTEES:	M D Finn (Chair) J Webber S J Salter A T Fletcher Dr P Williams
ADDRESS:	9 Sandpiper Court Harrington Lane Pinhoe EXETER EX4 8NS
TREASURER:	A Alford-Rukundo
INDEPENDENT EXAMINER:	S Truran FCCA FCA Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785. Previously, Isca Church operated as a charitable trust, registered as Isca Christian Fellowship Trust. It was agreed by trustees and the senior leadership team (6th Aug 2020) to begin the process of transferring the charitable trust of Isca Christian Fellowship Trust to Isca Church (CIO), which was completed by March 2023. On 20th March 2023 the charitable trust was confirmed as dissolved by the Charity Commission and that charity was removed from the register. The work of Isca Church continued solely under Isca Church (CIO) from that date.

Trustees are appointed in accordance with the CIO constitution (date 31st August 2021), so that: "Apart from the first Charity Trustees, every Charity Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO."

The trustees observe the convention that the proposal of new trustees, and appointment of a new chair, is considered in consultation with the Senior Leadership Team.

The trustees who served in the year to 31st March 2024 were:

V Hudson (Chair) (resignation recorded 14/03/2024, effective from 31/03/2024)
R J Sercombe (resignation recorded 14/03/2024, effective from 31/03/2024)
S J Salter
A T Fletcher
Dr P Williams (appointed 25/01/2024)
M D Finn (appointed 14/03/2024, Chair from 01/04/2024)
J Webber (appointed 14/03/2024)

The trustees note their sincere thanks to Val Hudson as outgoing Chair, and Roger Sercombe as trustee for their much-appreciated long service.

Key Management Personnel Remuneration

Key management personnel of the charity include the board of trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day-to-day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on page 15.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus. A church that is a driving force for good in our city and local communities. A church where every member and our friends in the wider community, are encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange activities for children, youth, older people and wider community activities.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Objectives and Activities (continued)

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

2023-24 activities included:

- running a pattern of Sunday whole church gatherings; celebrations including other connected churches in the region; and community gatherings in local groupings for Christian worship, teaching and learning where all ages are encouraged to meet together;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for discipling and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message;
- working with The Beacon Centre to serve the local community;
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, i.e. Romania, Ukraine.

Achievements and Performance 2023-2024

We have held meetings on Sunday mornings in person, providing a Zoom link to those who still prefer to join at home, taking part in worship, prayer and holy communion. We connect with other churches through the Synergy churches network, and one Sunday a month is a regional celebration where we are joined by two other Synergy churches we network with in the southwest. One Sunday a month is a 'Communities week', where folk are encouraged to meet with friends and family in their communities. We seek to run our gatherings in ways that are accessible and include people, and support intergenerational community.

We have successfully run a range of clubs and activities for young people aged 0-18 in the church and community including "Tadpoles" toddlers, "Launch Pad" kids club and "The Hub" youth club. We have worked in partnership with Exeter ICE (Initiatives in Christian Education) to run a Christian Union in St. James' School and supported the school with their homework club at The Beacon Community Centre. We have also supported the successful running of 7 Family Fun Days at The Beacon serving hundreds of families with free food and children's activities. We have continued to support Ukrainian families who joined our church as refugees.

At the other end of the age spectrum, we have supported "Meet and Remember" older people's social group in the Beacon Heath area and "Tea and Memories" social group in Pinhoe. We have continued to support the Beacon in meeting the needs of a range of people in the Beacon Heath area at their weekly community drop-in cafe.

We meet in several smaller community groups on a regular basis. "Isca Discipleship Groups" of 3 or 4 people continue to be formed and meet on a regular basis, and groups meet for bible study, community, and to support enacting faith in good works.

We have three communities which meet and have a sense of family and purpose to express faith in action together: Beacon Health, Pinhoe-Monkerton and ConnEX.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Achievements and Performance 2023-2024 (continued)

ConnEX is a city-wide community focusing on seeing God's kingdom growing in the "Green Spaces" where we carry influence in work, neighbourhood, volunteering, or other settings.

Beacon Heath – A community focused on relationships and mission in Beacon Heath, particularly around the schools, children and youth outreach clubs and the Beacon Centre.

Pinhoe-Monkerton – A community focused on relationships and activity around Pinhoe, Monkerton and West Clyst with activities often serving older people. The Pinhoe-Monkerton Community continues to benefit from a growing partnership with the local United Reformed Church, the parish church and its members and leadership.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in Beacon Heath community and initiatives.

We continue to offer leadership and training support to churches in the southwest which are part of the "Synergy" church network which we are connected with.

Internationally we continue to support the Haven Of Hope Children's Home in Lipova, Romania, which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and the USA and Italy.

Our office base is Sandpiper Court, Pinhoe. The staff team remained the same during this financial year, with the two staff (the Communications Leader and Children and Families Leader) moving from fixed-term to open-ended contracts in line with employment law and with the identification of an ongoing need for these roles.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers and those working with vulnerable adults. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Financial Review

The 2023 and 2024 figures are not directly comparable as the charity transitioned from Isca Church Fellowship Trust to Isca Church CIO in 2023. The Isca Church CIO annual return and accounts for 2023 are available online. A copy of the annual return for Isca Church Fellowship Trust is available on request from the Church Office, 9 Sandpiper Court, Harrington Lane, Pinhoe, Exeter, EX4 8NS.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Financial Review (continued)

The church reported a deficit in the year of £21,470 (2023: £13,414). Total income was £200,137 (2023: £92,639) and total expenditure was £221,607 (2023: £106,053).

Net current assets at the year-end totalled £392,634 (2023: £414,104) of which £1,109 (2023: £7,541) are held in restricted funds. £29,922 (2023: £29,922) is held in a designated fund.

The funds from the sale of the church building Cornerstone in February 2020 (£261,958) are still being held and invested providing a return in interest to the charity. The trustees continue to support a deliberative approach to the reinvestment of the proceeds. As noted in the 2023 report, this is being monitored by the trustees.

A change was made in the financial year to claim gift aid monthly rather than annual which has aided with financial management and planning.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure which the Finance and Operations team set at £63,000. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £361,370 (2023: £376,641). Of this, £63,000 represents the reserves, the majority represents the funds from the sale of the Cornerstone building as noted above, and the remainder ensures positive cashflow across the year and is considered in the budgeting process and is consistent with historic levels.

This report was approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA CHURCH**

I report on the accounts of the CIO for the year ended 31st March 2024, which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Truran FCCA FCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date

ISCA CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
Donations	5a	182,204	710	182,914	82,886	7,673	90,559
Charitable activities	5b	5,725	-	5,725	1,633	-	1,633
Investment income		11,498	-	11,498	447	-	447
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		199,427	710	200,137	84,966	7,673	92,639
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:							
Charitable activities	6	213,694	7,913	221,607	102,363	3,690	106,053
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		213,694	7,913	221,607	102,363	3,690	106,053
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(14,267)	(7,203)	(21,470)	(17,397)	3,983	(13,414)
TRANSFERS BETWEEN FUNDS		(771)	771	-	(2,566)	2,566	-
NET MOVEMENT IN FUNDS		(15,038)	(6,432)	(21,470)	(19,963)	6,549	(13,414)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		406,563	7,541	414,104	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TRANSFER FROM CHARITABLE TRUST		-	-	-	426,526	992	427,518
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		391,525	1,109	392,634	406,563	7,541	414,104
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	2		1,084		2,154
CURRENT ASSETS					
Debtors	3	3,079		15,238	
Investments		260,816		210,971	
Cash at bank		132,330		190,217	
TOTAL CURRENT ASSETS		396,225		416,426	
Creditors: Amounts falling due within one year	4	(4,675)		(4,476)	
NET CURRENT ASSETS			391,550		411,950
TOTAL NET ASSETS			392,634		414,104
FUNDS					
Restricted Income Funds	7		1,109		7,541
Unrestricted Funds	7	361,603		376,641	
Designated Funds	7	29,922		29,922	
			391,525		406,563
TOTAL FUNDS			392,634		414,104

The notes on pages 9-16 form an integral part of these accounts.

These accounts were approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

2. TANGIBLE ASSETS

	Equipment £
COST	
As at 1 Apr 2023	6,555
	<hr/>
As at 31st March 2024	6,555
	<hr/>
DEPRECIATION	
As at 1 Apr 2023	4,401
Charge for Year	1,069
	<hr/>
As at 31st March 2024	5,470
	<hr/>
NET BOOK VALUE	
As at 31st March 2024	1,085
	<hr/>
As at 31 March 2023	2,154
	<hr/>

3. DEBTORS

	2024 £	2023 £
Prepayments and accrued Income	601	688
Other Debtors	2,478	14,550
	<hr/>	<hr/>
	3,079	15,238
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year:

	2024 £	2023 £
Taxation (PAYE)	1,939	1,813
Other Creditors	396	463
Accruals and Deferred Income	2,340	2,200
	<hr/>	<hr/>
	4,675	4,476
	<hr/>	<hr/>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

Detailed Statement of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM						
5a. Donations and Legacies						
Offerings and donations	153,980	360	154,340	69,340	6,569	75,909
Gift aid tax refunds and GASDS	28,224	-	28,224	13,546	104	13,650
Grants	-	350	350	-	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	182,204	710	182,914	82,886	7,673	90,559
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
5b. Charitable activities						
Youth & Children's work & Tadpoles Toddlers Group	4,288	-	4,288	656	-	656
Outreach events	237	-	237	277	-	277
Rental income	1,200	-	1,200	700	-	700
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,725	-	5,725	1,633	-	1,633
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

Detailed Statement of Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
EXPENDITURE ON							
6. Charitable activities							
Gifts and donations	13	17,844	680	18,524	9,490	3,584	13,074
Youth & Children's work & Tadpoles							
Toddlers Group		8,802	233	9,035	1,116	-	1,116
Training and Conferences		2,922	-	2,922	4,887	-	4,887
Outreach costs		363	-	363	263	-	263
General expenses		13,222	-	13,222	10,041	106	10,147
Speakers expenses		581	-	581	562	-	562
Equipment costs and repairs		1,615	-	1,615	494	-	494
Hire charges		20,472	-	20,472	13,846	-	13,846
Travel and Misc costs (Leaders & Staff)		1,743	-	1,743	1,296	-	1,296
Legal & Professional costs		1,929	-	1,929	1,529	-	1,529
Employment costs	8	126,973	-	126,973	48,075	-	48,075
Fees		13,787	-	13,787	9,625	-	9,625
Accountancy & Independent examination fee	11	2,372	-	2,372	1,100	-	1,100
Depreciation		1,069	-	1,069	39	-	39
Amounts paid to Isca Community Enterprises	7	-	7,000	7,000	-	-	-
		<u>213,694</u>	<u>7,913</u>	<u>221,607</u>	<u>102,363</u>	<u>3,690</u>	<u>106,053</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

7. SUMMARY OF FUND MOVEMENTS

	Funds Balances			Transfers Between Funds	Fund Balances
	B/Forward £	Income From £	Expenditure On £		C/Forward £
Unrestricted Funds					
General Fund	376,641	199,427	(213,694)	(771)	361,603
Designated Legacy Fund	29,922	-	-	-	29,922
	<u>406,563</u>	<u>199,427</u>	<u>(213,694)</u>	<u>(771)</u>	<u>391,525</u>
Restricted Funds					
Individuals	-	360	(360)	-	-
Football Academy	-	350	(233)	-	117
Befriending Service	6,549	-	(7,320)	771	-
Church Weekend	992	-	-	-	992
	<u>7,541</u>	<u>710</u>	<u>(7,913)</u>	<u>771</u>	<u>1,109</u>
Total Funds	<u>414,104</u>	<u>200,137</u>	<u>(221,607)</u>	<u>-</u>	<u>392,634</u>

Monies given for various individuals involved in mission and outreach work are shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £771 has been made from the unrestricted funds.

During the year, expenditure of £7,000 was transferred to Isca Community Enterprises who set up the Befriending Service. £6,000 was received in 2023 as an anonymous gift and recognised as donation income, however this was later agreed to be passed on to set up the service. An additional £1,000 granted from DCC was agreed to be paid to Isca Community Enterprises to set up the service. This service is used to support the Hope at Home Befriending Scheme to help address loneliness, social isolation and unsupported people in their homes.

Analysis of Funds

	Restricted Funds £	Designated £	Unrestricted Funds General £	Totals £
Fixed Assets	-	-	1,084	1,084
Current Assets	1,109	29,922	365,194	396,225
Current Liabilities	-	-	(4,675)	(4,675)
	<u>1,109</u>	<u>29,922</u>	<u>361,603</u>	<u>392,634</u>
Net Assets	<u>1,109</u>	<u>29,922</u>	<u>361,603</u>	<u>392,634</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

8. SALARIES

Total remuneration for the year amounted to £126,973 (2023: £48,075) for six employees. Gross salaries amounted to £120,489. Employer NIC amounted to £4,109. In addition, pension contributions of £2,375 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £36,083 (2023: £11,455).

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson serves as chair of trustees for Isca Community Enterprises.

Richard Cummings, as Isca Church Senior Leader, with trustees support and senior leaders' direction, allocates a day a week of his employment with Isca Church CIO to undertaking the role of the development leader of Isca Community Enterprises. Isca Community Enterprises' trustees proposed an annual donation each March for that financial year to the equivalent of half a day a week for a full year. For 2023/24 this is £3,608 and payment was made before the end of the financial year. This will be recalculated each year to reflect any increase in Richard's salary. Trustees accept this donation.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £3,569 (2023: £5,609).

Karena Mulcock stepped down a Senior Leader in June 2023 (minuted in the Senior Leaders Team meeting 19th June). While it falls outside of this reporting period, Andy Mulcock stepped down as a Senior Leader in April 2024 (minuted in the Senior Leaders Team meeting 29th April). His self-employed role continue where the services of the partnership were retained in 2023/24 to support Isca's work in the city and region.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £31,897 (2023: £15,525).

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2024.

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£2,372 (2023: £1,100) was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

12. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

	2024	2023
	£	£
The Exeter Ice Charitable Trust	2,400	1,000
South West Youth Ministries	1,200	550
Synergy (Sphere)	3,600	1,800
Romania Orphanage (Haven of Hope)	4,039	2,004
Elam Ministries	200	200
Exeter Food Bank	300	300
Living Memories CIC	-	500
Isca Community Enterprises	-	3,224
The Gathering	100	50
Kreativity Ukraine	750	-
Wycliffe UK	300	-
Sat-7-UK	200	-
Hope at Home	200	-
Miscellaneous Gifts (Individuals)	5,235	3,446
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	18,524	13,074
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