

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2023

ISCA CHURCH
YEAR TO 31ST MARCH 2023

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ISCA CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST MARCH 2023

REGISTERED CHARITY NUMBER: 1195785

CURRENT TRUSTEES: V Hudson (Chair)
R J Sercombe
S J Salter
A T Fletcher

ADDRESS: 9 Sandpiper Court
Harrington Lane
Pinhoe
EXETER
EX4 8NS

TREASURER: A Alford-Rukundo

INDEPENDENT EXAMINER: S S Cann ACA FCCA CTA
Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785. It was agreed by trustees and the senior leadership team (agreement recorded in trustee meeting 6th Aug 2020) to begin the process of transferring the charitable trust of Isca Christian Fellowship Trust to Isca Church (CIO). The services of Stewardship and their recommended solicitor Anthony Collins Solicitors LLP were engaged to facilitate the transfer application and work on this began before the end of March 2021. Subsequently this new charity Isca Church CIO was registered with the Charity Commission on 10th September 2021 and asset transfer agreed for 31st March 2022. No transfer of assets was made in the financial year 2021-2022. Transfer of assets and transfer of the work of the work of Isca Christian Fellowship Trust over to Isca Church CIO was a gradual process from April 2022 and was completed by March 2023. Dissolution of Isca Christian Fellowship Trust as a charity was confirmed by the Charity Commission on 20th March 2023 and that charity was removed from the register. The work of Isca Church continues solely under Isca Church (CIO) from that date.

The power of appointing new trustees is vested in the surviving or continuing trustees.

The trustees who served in the year to 31st March 2023 were:

V Hudson (Chair)
R J Sercombe
S J Salter
A T Fletcher

Key Management Personnel Remuneration

Key management personnel of the charity include the board of trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day to day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on page 14.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus... a church that is a driving force for good in our city and local communities... a church where every member and our friends on the fringes, is encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange children and youth activities and community activities.

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

Objectives and Activities (continued)

2022-23 activities, gradually moved over to operate under Isca Church (CIO) during the year.

- running weekly celebrations for Christian worship, teaching and learning where all ages are encouraged to meet together;
- forming and meeting in Missional Community Outreach groups;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for discipling and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message.
- Working with The Beacon Centre to serve the local community.
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, ie India, Romania, USA.

Achievements and Performance 2022-2023

We have held meetings on Sunday mornings in person, providing a Zoom link to those who still prefer to join at home, taking part in worship, prayer and holy communion. One Sunday a month is a regional celebration where we are joined by other Synergy churches in the region. One Sunday a month is a 'Communities week', where folk are encouraged to meet with friends and family in their communities.

We meet in several smaller community groups on a regular basis. "Isca Discipleship Groups" of 3 or 4 people continue to be formed and meet on a regular basis.

The Pinhoe community group continues to benefit from a growing partnership with the local United Reformed Church, the parish church and its members and leadership. The collective aim is to build community connections and relationships for children, adults and older people.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues to a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in Beacon Heath community outreach work.

We continue to offer leadership and training support to churches in the southwest which are part of the Synergy church network.

Internationally we continue to support the Haven Of Hope Orphanage in Romania, a small orphanage home for a dozen children in Lipova which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and the USA and Italy.

Our office base moved from Holy Trinity House at the start of 2023 to Sandpiper Court, Pinhoe. The staff team remained the same during this financial year.

The funds from the sale of the church building Cornerstone in February 2020 are still being held and consideration is still being given to reinvestment of the proceeds. This is being monitored.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Financial Review

The church reported a deficit in the year of £13,414. Total income was £92,639 and total expenditure was £106,053.

Net current assets at the year-end totalled £411,950 of which £7,541 are held in restricted funds. £29,922 is held in a designated fund.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £374,487.

This report was approved by the trustees on8 August 2023..... and signed on their behalf by:


.....

Val Hudson
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ISCA CHURCH

I report on the accounts of the CIO for the year ended 31st March 2023, which are set out on pages 6 to 15.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Cann ACA FCCA CTA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT

Date 12 September 2023

ISCA CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31ST MARCH 2023

		Period 31 st August 2021 to 31 st March 2022		
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:				
Donations	5a	82,886	7,673	90,559
Charitable activities	5b	1,633	-	1,633
Investment income		447	-	447
TOTAL		84,966	7,673	92,639
EXPENDITURE ON:				
Charitable activities	6	102,363	3,690	106,053
TOTAL		102,363	3,690	106,053
NET INCOME/(EXPENDITURE)		(17,397)	3,983	(13,414)
TRANSFERS BETWEEN FUNDS		(2,566)	2,566	-
NET MOVEMENT IN FUNDS		(19,963)	6,549	(13,414)
TOTAL FUNDS BROUGHT FORWARD		-	-	-
TRANSFER FROM CHARITABLE TRUST	12	426,526	992	427,518
TOTAL FUNDS CARRIED FORWARD		406,563	7,541	414,104

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	2		2,154		-
					-
CURRENT ASSETS					
Debtors	3	15,238		-	
Investments		210,971			
Cash at bank		190,217		-	
TOTAL CURRENT ASSETS		416,426		-	
Creditors: Amounts falling due within one year	4	(4,476)		-	
NET CURRENT ASSETS			411,950		-
TOTAL NET ASSETS			414,104		-
FUNDS					
Restricted Income Funds	7		7,541		-
Unrestricted Funds	7	376,641		-	
Designated Funds	7	29,922		-	
			406,563		-
TOTAL FUNDS			414,104		-

The notes on pages 8-15 form an integral part of these accounts.

These accounts were approved by the trustees on **8 August 2023** and signed on their behalf by:



Val Hudson
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

2. TANGIBLE ASSETS

	Equipment £
COST	
As at 1 Apr 2022	-
Transferred from Charitable Trust	6,555
	<hr/>
As at 31st March 2023	6,555
	<hr/>
DEPRECIATION	
As at 1 Apr 2022	-
Transferred from Charitable Trust	4,362
Charge for Year	39
	<hr/>
As at 31st March 2023	4,401
	<hr/>
NET BOOK VALUE	
As at 31st March 2023	2,154
	<hr/>
As at 31 March 2022	-
	<hr/>

3. DEBTORS

	2023 £	2022 £
Prepayments and accrued Income	688	-
Other Debtors	14,550	-
	<hr/>	<hr/>
	15,238	-
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year:

	2023 £	2022 £
Taxation (PAYE)	1,813	-
Other Creditors	463	-
Accruals and Deferred Income	2,200	-
	<hr/>	<hr/>
	4,476	-
	<hr/>	<hr/>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

Detailed Statement of Income

	Period 31 st August 2021 to 31 st March 2022			Period 31 st August 2021 to 31 st March 2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
INCOME FROM						
5a. Donations and Legacies						
Offerings and donations	69,340	6,569	75,909	-	-	-
Gift aid tax refunds and GASDS	13,546	104	13,650	-	-	-
Grants	-	1,000	1,000	-	-	-
	82,886	7,673	90,559	-	-	-
5b. Charitable activities						
Youth & Children's work & Tadpoles Toddlers Group	656	-	656	-	-	-
Outreach events	277	-	277	-	-	-
Rental income	700	-	700	-	-	-
	1,633	-	1,633	-	-	-

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

Detailed Statement of Expenditure

		Period 31 st August 2021 to 31 st March 2022			
		Unrestricted Funds	Restricted Funds	Total Funds	
	Note	£	£	2023 £	2022 £
EXPENDITURE ON					
Charitable activities					
6. Gifts and donations	14	9,490	3,584	13,074	-
Youth & Children's work & Tadpoles					
Toddlers Group		1,116	-	1,116	-
Training and Conferences		4,887	-	4,887	-
Outreach costs		263	-	263	-
General expenses		10,041	106	10,147	-
Speakers expenses		562	-	562	-
Equipment costs and repairs		494	-	494	-
Hire charges		13,846	-	13,846	-
Travel and Misc costs (Leaders & Staff)		1,296	-	1,296	-
Legal & Professional costs		1,529	-	1,529	-
Employment costs	8	48,075	-	48,075	-
Fees		9,625	-	9,625	-
Accountancy & Independent examination fee	11	1,100	-	1,100	-
Depreciation		39	-	39	-
		102,363	3,690	106,053	

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

7. SUMMARY OF FUND MOVEMENTS

	Transfers From Charitable Trust £	Income From £	Expenditure On £	Transfers Between Funds £	Fund Balances C/Forward £
Unrestricted Funds					
General Fund	376,604	84,966	(102,363)	17,434	376,641
Designated Legacy Fund	49,922	-	-	(20,000)	29,922
	<u>426,526</u>	<u>84,966</u>	<u>(102,363)</u>	<u>(2,566)</u>	<u>406,563</u>
Restricted Funds					
Individuals	-	263	(1,080)	817	-
Romania Orphanage	-	255	(2,004)	1,749	-
Befriending Service	-	7,155	(606)	-	6,549
Church Weekend	992	-	-	-	992
	<u>992</u>	<u>7,673</u>	<u>(3,690)</u>	<u>2,566</u>	<u>7,541</u>
Total Funds	<u>427,518</u>	<u>92,639</u>	<u>(106,053)</u>	<u>-</u>	<u>414,104</u>

The legacy totalling £49,922 transferred from the charitable trust has been placed in a designated fund for training and equipping, conferences, missional and development and IT. The trustees transferred £20,000 back to general funds during the year.

Monies given for various individuals involved in mission and outreach work are shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £817 has been made from the unrestricted funds.

Monies given for the Romania Orphanage are also shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £1,749 has been made from the unrestricted funds.

Monies received including a grant from Devon County Council for a befriending project has left a balance of £6,549 carried forward to the next financial year.

Monies totalling £992 were transferred from the charitable trust for the next church weekend.

Analysis of Funds

	Restricted Funds £	Designated £	Unrestricted Funds General £	Totals £
Fixed Assets	-	-	2,154	2,154
Current Assets	7,541	29,922	378,963	416,426
Current Liabilities	-	-	(4,476)	(4,476)
	<u>7,541</u>	<u>29,922</u>	<u>376,641</u>	<u>414,104</u>
Net Assets	<u>7,541</u>	<u>29,922</u>	<u>376,641</u>	<u>414,104</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

8. SALARIES

Total remuneration for the year amounted to £48,075 for six employees.

Gross salaries amounted to £44,177. Employer NIC amounted to £3,063. In addition, pension contributions of £835 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £11,455.

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson, husband of chair of trustees, Val Hudson serves as chair of trustees for Isca Community Enterprises.

The trust also pay the employment costs of the development leader of Isca Community Enterprises. These totalled £3,224 and are listed as a donation to Isca Community Enterprises as shown in note 14 on page 15.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £5,609.

Mr A Mulcock is a member of the Senior Leadership Team and is a self-employed member of a partnership. Mrs K Mulcock is a member of the Senior Leadership Team and is a member of the partnership. Payments of £9,625 were made to the partnership for the services of Mr A Mulcock during the year.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £15,525.

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2023

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,100 was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

12. TRANSFER FROM CHARITABLE TRUST – ISCA CHRISTIAN FELLOWSHIP TRUST

At 20th March 2023, total assets of the charitable trust totalling £427,518 were transferred to the new charitable incorporated organisation, Isca Church (Reg Charity No 1195785).

13. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

14. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

	2023	2022
	£	£
The Exeter Ice Charitable Trust	1,000	-
South West Youth Ministries	550	-
Synergy (Sphere)	1,800	-
Romania Orphanage (Haven of Hope)	2,004	-
Elam Ministries	200	-
Exeter Food Bank	300	-
Living Memories CIC	500	-
Isca Community Enterprises	3,224	-
The Gathering	50	-
Miscellaneous Gifts (Individuals)	3,446	-
	<hr/>	<hr/>
	13,074	-
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