

ISCA CHURCH

England & Wales · Charity number 1195785

Details

Status Registered

Legal form CIO

Registered 2021-09-10

Register [View on the Charity Commission register](#)

Contact

Address 9 Sandpiper Court
Harrington Lane
Pinhoe
Exeter
Devon
EX4 8NS

Phone 01392462557

Email office@iscachurch.org.uk

Website www.iscachurch.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH AND THE WORSHIP OF GOD IN THE UNITED KINGDOM AND OVERSEAS IN PARTICULAR, BUT WITHOUT LIMITATION, BY PREACHING AND THE PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE.

Activities: As part of the activity of prevention of and relief of poverty the church support individuals and organisations in Romania, America, India and in the UK.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- India
- Romania
- United States
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£212,371	£222,448	-	-
2024-03-31	£200,137	£221,607	-	-
2023-03-31	£92,639	£106,053	-	-
2022-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Matthew Daniel Finn	Chair	2024-03-14
Anthony Thomas Fletcher		2021-09-10
Dr Peter Williams		2024-01-25
Janet Webber		2024-03-14
STEPHEN JOHN SALTER		2021-09-10

ISCA CHURCH

England & Wales - Charity number 1195785

Accounts

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2025

ISCA CHURCH
YEAR TO 31ST MARCH 2025

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ISCA CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR TO 31ST MARCH 2025

REGISTERED CHARITY NUMBER:	1195785
CURRENT TRUSTEES:	M D Finn (Chair) J Webber S J Salter A T Fletcher Dr P Williams
ADDRESS:	9 Sandpiper Court Harrington Lane Pinhoe EXETER EX4 8NS
TREASURER:	A Alford-Rukundo
INDEPENDENT EXAMINER:	S Truran FCCA FCA Streets Bush Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785.

Trustees are appointed in accordance with the CIO constitution (date 31st August 2021), so that: "Apart from the first Charity Trustees, every Charity Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO."

The trustees observe the convention that the proposal of new trustees, and appointment of a new chair, is considered in consultation with the Senior Leadership Team.

The trustees who served in the year to 31st March 2025 were:

M D Finn (Chair)
A T Fletcher
S J Salter
J Webber
Dr P Williams

Key Management Personnel Remuneration

Key management personnel of the charity include the trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day-to-day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on pages 15 and 16.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus. A church that is a driving force for good in our city and local communities. A church where every member and our friends in the wider community, are encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange activities for children, youth, older people and wider community activities.

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Objectives and Activities (continued)

2024-25 activities included:

- running a pattern of Sunday whole church gatherings; celebrations including other connected churches in the region; and community gatherings in local groupings for Christian worship, teaching and learning where all ages are encouraged to meet together;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for mutual discipleship and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message;
- working with The Beacon Centre to serve the local community;
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, i.e. Romania, Ukraine.

Achievements and Performance 2024-2025

We have held meetings on Sunday mornings, providing a Zoom link to those who access the service from home, taking part in worship, prayer and holy communion. We connect with other churches through the Synergy churches network, and one Sunday a month is a regional celebration where we are joined by two other Synergy churches we network with in the South West. One Sunday a month we gather as the Beacon Community, or 'the Engine Room' for prayer, worship and fellowship. We seek to run our gatherings in ways that are accessible and include people, and support intergenerational community. During the year we made The Beacon Centre our weekly home for gatherings.

We have successfully run a range of clubs and activities for young people aged 0-18 in the community and church including "Tadpoles" toddlers, "Launch Pad" kids club and "The Hub" youth club, and Youth Discipleship Group and the Rooted Wellbeing Café for girls of 13-17. We run the Football Academy to provide fun footballing opportunities to boys and girls in years 6-11 during term time. We have worked in partnership with Exeter ICE (Initiatives in Christian Education) to run a Christian Union in St. James' School. We have continued to support Ukrainian families who joined our church as refugees. We take children to Christian children and youth festivals including Spree SW, and Satellites.

At the other end of the age spectrum, we have supported "Meet and Remember" older people's social group in the Beacon Heath area and "Tea and Memories" social group in Pinhoe. We have continued to support the Beacon in meeting the needs of a range of people in the Beacon Heath area at their weekly Friday community drop-in cafe.

We meet in smaller discipleship groups, and this year used the books and video resources of the 'Practicing the Way' course to support faith and growth with very positive responses from groups. There are small groups which meet for bible study, community, and to support enacting faith in good works. We have three communities which meet and have a sense of family and purpose to express faith in action together: Beacon Health, Pinhoe-Monkerton and ConnEX.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Achievements and Performance 2024-2025 (continued)

ConnEX is a city-wide community focusing on seeing God's kingdom growing in the "Green Spaces" where we carry influence in work, neighbourhood, volunteering, or other settings.

Beacon Heath – A community focused on relationships and mission in Beacon Heath, particularly around the schools, children and youth outreach clubs and the Beacon Centre.

Pinhoe-Monkerton – A community focused on relationships and activity around Pinhoe, Monkerton and West Clyst with activities often serving older people.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in initiatives and sense of community in Beacon Heath.

We continue to offer leadership and training support to churches in the South West which are part of the "Synergy" church network which we are connected with.

Internationally we continue to support the Haven Of Hope Children's Home in Lipova, Romania, which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and Italy.

Our office base is Sandpiper Court, Pinhoe. The staff team remained the same during this financial year.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers and those working with vulnerable adults. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Financial Review

The church reported a deficit in the year of £10,077 (2024: £21,470). Total income was £212,371 (2024: £200,137) and total expenditure was £222,448 (2024: £221,607).

Net current assets at the year-end totalled £382,373 (2024: £391,550) of which £1,346 (2024: £1,109) are held in restricted funds and £18,542 (2024: £29,922) is held in a designated fund.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2025

Financial Review (continued)

The funds from the sale of the church building Cornerstone in February 2020 (£261,958) are still being held and invested providing a return in interest to the charity. The trustees continue to support a deliberative approach to the reinvestment of the proceeds. As noted in the 2024 report, this is being monitored by the trustees.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure which the Finance and Operations team set at £63,000. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £362,485 (2024: £360,519). Of this, £63,000 represents the reserves, the majority represents the funds from the sale of the Cornerstone building as noted above, and the remainder ensures positive cashflow across the year and is considered in the budgeting process and is consistent with historic levels. At the time of preparation of this report the trustees are reviewing the reserve and have agreed to increase it to £70,500 to include a dilapidation fund for the church office.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

09/09/2025

This report was approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA CHURCH**

I report on the accounts of the CIO for the year ended 31st March 2025, which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Truran

**S Truran FCCA FCA
Streets Bush Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date 18/09/2025

ISCA CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOME FROM:							
Donations	5a	191,244	1,081	192,325	182,204	710	182,914
Charitable activities	5b	5,314	-	5,314	5,725	-	5,725
Investment income	5c	14,732	-	14,732	11,498	-	11,498
TOTAL		211,290	1,081	212,371	199,427	710	200,137
EXPENDITURE ON:							
Charitable activities	6	221,604	844	222,448	213,694	7,913	221,607
TOTAL		221,604	844	222,448	213,694	7,913	221,607
NET INCOME/(EXPENDITURE)		(10,314)	237	(10,077)	(14,267)	(7,203)	(21,470)
TRANSFERS BETWEEN FUNDS		-	-	-	(711)	771	-
NET MOVEMENT IN FUNDS		(10,314)	237	(10,077)	(15,038)	(6,432)	(21,470)
TOTAL FUNDS BROUGHT FORWARD		391,525	1,109	392,634	406,563	7,541	414,104
TOTAL FUNDS CARRIED FORWARD		381,211	1,346	382,557	391,525	1,109	392,634

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible Assets	2		184		1,084
 CURRENT ASSETS					
Debtors	3	3,321		3,079	
Investments		272,705		260,816	
Cash at bank		111,215		132,330	
		-----		-----	
TOTAL CURRENT ASSETS		387,241		396,225	
Creditors: Amounts falling due within one year	4	(4,868)		(4,675)	
		-----		-----	
NET CURRENT ASSETS			382,373		391,550
			-----		-----
TOTAL NET ASSETS			382,557		392,634
			-----		-----
FUNDS					
Restricted Income Funds	7		1,346		1,109
Unrestricted Funds	7	362,669		361,603	
Designated Funds	7	18,542		29,922	
		-----	381,211	-----	391,525
			-----		-----
TOTAL FUNDS			382,557		392,634
			=====		=====

The notes on pages 9-16 form an integral part of these accounts.

09/09/2025

These accounts were approved by the trustees on and signed on their behalf by:



Matthew Finn
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

2. TANGIBLE ASSETS

	Equipment £
COST	
As at 1 Apr 2024	6,555
Disposals during the year	(844)
	5,711
As at 31st March 2025	5,711
DEPRECIATION	
As at 1 Apr 2024	5,470
Charge for Year	901
Disposals during the year	(844)
	5,527
As at 31st March 2025	5,527
NET BOOK VALUE	
As at 31st March 2025	184
As at 31 March 2024	1,085

3. DEBTORS

	2025 £	2024 £
Prepayments	1,000	601
Other Debtors	2,321	2,478
	3,321	3,079
	3,321	3,079

4. CREDITORS: Amounts falling due within one year:

	2025 £	2024 £
Taxation (PAYE)	2,033	1,939
Other Creditors	261	396
Accruals and Deferred Income	2,574	2,340
	4,868	4,675
	4,868	4,675

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

Detailed Statement of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
INCOME FROM						
5a. Donations and Legacies						
Offerings and donations	159,628	771	160,399	153,980	360	154,340
Gift aid tax refunds and GASDS	31,616	-	31,616	28,224	-	28,224
Grants	-	310	310	-	350	350
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	191,244	1,081	192,325	182,204	710	182,914
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
5b. Charitable activities						
Youth & Children's work & Tadpoles Toddlers Group	4,114	-	4,114	4,288	-	4,288
Outreach events	-	-	-	237	-	237
Rental income	1,200	-	1,200	1,200	-	1,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,314	-	5,314	5,725	-	5,725
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
5c. Investment income						
Interest received	14,732	-	14,732	11,498	-	11,498
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,732	-	14,732	11,498	-	11,498
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2025

Detailed Statement of Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
EXPENDITURE ON							
6. Charitable activities							
Gifts and donations	13	17,212	515	17,727	17,844	680	18,524
Youth & Children's work & Tadpoles							
Toddlers Group		8,191	329	8,520	8,802	233	9,035
Training and Conferences		5,186	-	5,186	2,922	-	2,922
Outreach costs		840	-	840	363	-	363
General expenses		11,752	-	11,752	13,222	-	13,222
Speakers expenses		401	-	401	581	-	581
Equipment costs and repairs		1,516	-	1,516	1,615	-	1,615
Rent and hire charges		24,055	-	24,055	20,472	-	20,472
Travel and Misc costs (Leaders & Staff)		938	-	938	1,743	-	1,743
Legal & Professional costs		2,155	-	2,155	1,929	-	1,929
Employment costs	8	133,271	-	133,271	126,973	-	126,973
Fees		12,612	-	12,612	13,787	-	13,787
Accountancy & Independent examination fee	11	2,574	-	2,574	2,372	-	2,372
Depreciation		901	-	901	1,069	-	1,069
Amounts paid to Isca Community Enterprises		-	-	-	-	7,000	7,000
		221,604	844	222,448	213,694	7,913	221,607

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

7. SUMMARY OF FUND MOVEMENTS

	Funds Balances			Transfers Between Funds	Fund Balances
	B/Forward £	Income From £	Expenditure On £	£	C/Forward £
Unrestricted Funds					
General Fund	361,603	211,290	(220,146)	9,922	362,669
Designated Legacy Fund	29,922	-	(1,458)	(9,922)	18,542
	<u>391,525</u>	<u>211,290</u>	<u>(221,604)</u>	<u>-</u>	<u>381,211</u>
Restricted Funds					
Individuals	-	825	(611)	-	214
Football Academy	117	256	(233)	-	140
Befriending Service	-	-	-	-	-
Church Weekend	992	-	-	-	992
	<u>1,109</u>	<u>1,081</u>	<u>(844)</u>	<u>-</u>	<u>1,346</u>
Total Funds	<u>392,634</u>	<u>212,371</u>	<u>(222,448)</u>	<u>-</u>	<u>382,557</u>

COMPARATIVE SUMMARY OF FUND MOVEMENTS FOR THE YEAR ENDED MARCH 2024

	Funds Balances			Transfers Between Funds	Fund Balances
	B/Forward £	Income From £	Expenditure On £	£	C/Forward £
Unrestricted Funds					
General Fund	376,641	199,427	(213,694)	(771)	361,603
Designated Legacy Fund	29,922	-	-	-	29,922
	<u>406,563</u>	<u>199,427</u>	<u>(213,694)</u>	<u>(771)</u>	<u>391,525</u>
Restricted Funds					
Individuals	-	360	(360)	-	-
Football Academy	-	350	(233)	-	117
Befriending Service	6,549	-	(7,320)	771	-
Church Weekend	992	-	-	-	992
	<u>7,541</u>	<u>710</u>	<u>(7,913)</u>	<u>771</u>	<u>1,109</u>
Total Funds	<u>414,104</u>	<u>200,137</u>	<u>(221,607)</u>	<u>-</u>	<u>392,634</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

7. SUMMARY OF FUNDS MOVEMENT CONTINUED

Analysis of Funds for 2025

	Restricted	Unrestricted Funds		Totals
	Funds	Designated	General	
	£	£	£	£
Fixed Assets	-	-	184	184
Current Assets	1,346	18,542	367,353	387,241
Current Liabilities	-	-	(4,868)	(4,868)
	_____	_____	_____	_____
Net Assets	1,346	18,542	362,669	382,557
	_____	_____	_____	_____

8. SALARIES

Total remuneration for the year amounted to £133,271 (2024: £126,973) for six employees. Gross salaries amounted to £125,892. Employer NIC amounted to £4,842. In addition, pension contributions of £2,538 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £37,538 (2024: £36,083).

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson serves as chair of trustees for Isca Community Enterprises.

Richard Cummings, as Isca Church Senior Leader, with trustees support and senior leaders' direction, allocates a day a week of his employment with Isca Church CIO to undertaking the role of the development leader of Isca Community Enterprises. Isca Community Enterprises' trustees proposed an annual donation each March for that financial year to the equivalent of half a day a week for a full year. For 2024/25 this is £3,754 and payment was made before the end of the financial year. This will be recalculated each year to reflect any increase in Richard's salary. The Trustees accept this donation.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £3,806 (2024: £3,569).

Andy Mulcock stepped down as a Senior Leader in April 2024. His self-employed role continued where the services of the partnership were retained in 2024/25 to support Isca's work in the city and region.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £40,504 (2024: £31,897).

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2025

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2025.

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£2,574 (2024: £2,372) was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

12. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

	2025	2024
	£	£
The Exeter Ice Charitable Trust	2,400	2,400
South West Youth Ministries	2,400	1,200
Synergy (Sphere)	3,600	3,600
Romania Orphanage (Haven of Hope)	4,425	4,039
Elam Ministries	200	200
Exeter Food Bank	300	300
Tearfund	450	-
St Petrocks	200	-
Theatre Group	175	-
Try Praying bus campaign	140	-
Guitar aid	100	-
Embrace the Middle East	53	-
Come and See foundation	50	-
YMCA	300	-
The Gathering	-	100
Kreativity Ukraine	-	750
Wycliffe UK	-	300
Sat-7-UK	-	200
Hope at Home	500	200
Miscellaneous Gifts (Individuals)	2,434	5,235
	<hr/>	<hr/>
	17,727	18,524
	<hr/>	<hr/>

ISCA CHURCH

England & Wales - Charity number 1195785

Accounts

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2024

ISCA CHURCH
YEAR TO 31ST MARCH 2024

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ISCA CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR TO 31ST MARCH 2024

REGISTERED CHARITY NUMBER:	1195785
CURRENT TRUSTEES:	M D Finn (Chair) J Webber S J Salter A T Fletcher Dr P Williams
ADDRESS:	9 Sandpiper Court Harrington Lane Pinhoe EXETER EX4 8NS
TREASURER:	A Alford-Rukundo
INDEPENDENT EXAMINER:	S Truran FCCA FCA Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785. Previously, Isca Church operated as a charitable trust, registered as Isca Christian Fellowship Trust. It was agreed by trustees and the senior leadership team (6th Aug 2020) to begin the process of transferring the charitable trust of Isca Christian Fellowship Trust to Isca Church (CIO), which was completed by March 2023. On 20th March 2023 the charitable trust was confirmed as dissolved by the Charity Commission and that charity was removed from the register. The work of Isca Church continued solely under Isca Church (CIO) from that date.

Trustees are appointed in accordance with the CIO constitution (date 31st August 2021), so that: "Apart from the first Charity Trustees, every Charity Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO."

The trustees observe the convention that the proposal of new trustees, and appointment of a new chair, is considered in consultation with the Senior Leadership Team.

The trustees who served in the year to 31st March 2024 were:

V Hudson (Chair) (resignation recorded 14/03/2024, effective from 31/03/2024)
R J Sercombe (resignation recorded 14/03/2024, effective from 31/03/2024)
S J Salter
A T Fletcher
Dr P Williams (appointed 25/01/2024)
M D Finn (appointed 14/03/2024, Chair from 01/04/2024)
J Webber (appointed 14/03/2024)

The trustees note their sincere thanks to Val Hudson as outgoing Chair, and Roger Sercombe as trustee for their much-appreciated long service.

Key Management Personnel Remuneration

Key management personnel of the charity include the board of trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day-to-day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on page 15.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus. A church that is a driving force for good in our city and local communities. A church where every member and our friends in the wider community, are encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange activities for children, youth, older people and wider community activities.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Objectives and Activities (continued)

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

2023-24 activities included:

- running a pattern of Sunday whole church gatherings; celebrations including other connected churches in the region; and community gatherings in local groupings for Christian worship, teaching and learning where all ages are encouraged to meet together;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for discipling and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message;
- working with The Beacon Centre to serve the local community;
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, i.e. Romania, Ukraine.

Achievements and Performance 2023-2024

We have held meetings on Sunday mornings in person, providing a Zoom link to those who still prefer to join at home, taking part in worship, prayer and holy communion. We connect with other churches through the Synergy churches network, and one Sunday a month is a regional celebration where we are joined by two other Synergy churches we network with in the southwest. One Sunday a month is a 'Communities week', where folk are encouraged to meet with friends and family in their communities. We seek to run our gatherings in ways that are accessible and include people, and support intergenerational community.

We have successfully run a range of clubs and activities for young people aged 0-18 in the church and community including "Tadpoles" toddlers, "Launch Pad" kids club and "The Hub" youth club. We have worked in partnership with Exeter ICE (Initiatives in Christian Education) to run a Christian Union in St. James' School and supported the school with their homework club at The Beacon Community Centre. We have also supported the successful running of 7 Family Fun Days at The Beacon serving hundreds of families with free food and children's activities. We have continued to support Ukrainian families who joined our church as refugees.

At the other end of the age spectrum, we have supported "Meet and Remember" older people's social group in the Beacon Heath area and "Tea and Memories" social group in Pinhoe. We have continued to support the Beacon in meeting the needs of a range of people in the Beacon Heath area at their weekly community drop-in cafe.

We meet in several smaller community groups on a regular basis. "Isca Discipleship Groups" of 3 or 4 people continue to be formed and meet on a regular basis, and groups meet for bible study, community, and to support enacting faith in good works.

We have three communities which meet and have a sense of family and purpose to express faith in action together: Beacon Health, Pinhoe-Monkerton and ConnEX.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Achievements and Performance 2023-2024 (continued)

ConnEX is a city-wide community focusing on seeing God's kingdom growing in the "Green Spaces" where we carry influence in work, neighbourhood, volunteering, or other settings.

Beacon Heath – A community focused on relationships and mission in Beacon Heath, particularly around the schools, children and youth outreach clubs and the Beacon Centre.

Pinhoe-Monkerton – A community focused on relationships and activity around Pinhoe, Monkerton and West Clyst with activities often serving older people. The Pinhoe-Monkerton Community continues to benefit from a growing partnership with the local United Reformed Church, the parish church and its members and leadership.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in Beacon Heath community and initiatives.

We continue to offer leadership and training support to churches in the southwest which are part of the "Synergy" church network which we are connected with.

Internationally we continue to support the Haven Of Hope Children's Home in Lipova, Romania, which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and the USA and Italy.

Our office base is Sandpiper Court, Pinhoe. The staff team remained the same during this financial year, with the two staff (the Communications Leader and Children and Families Leader) moving from fixed-term to open-ended contracts in line with employment law and with the identification of an ongoing need for these roles.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers and those working with vulnerable adults. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Financial Review

The 2023 and 2024 figures are not directly comparable as the charity transitioned from Isca Church Fellowship Trust to Isca Church CIO in 2023. The Isca Church CIO annual return and accounts for 2023 are available online. A copy of the annual return for Isca Church Fellowship Trust is available on request from the Church Office, 9 Sandpiper Court, Harrington Lane, Pinhoe, Exeter, EX4 8NS.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2024

Financial Review (continued)

The church reported a deficit in the year of £21,470 (2023: £13,414). Total income was £200,137 (2023: £92,639) and total expenditure was £221,607 (2023: £106,053).

Net current assets at the year-end totalled £392,634 (2023: £414,104) of which £1,109 (2023: £7,541) are held in restricted funds. £29,922 (2023: £29,922) is held in a designated fund.

The funds from the sale of the church building Cornerstone in February 2020 (£261,958) are still being held and invested providing a return in interest to the charity. The trustees continue to support a deliberative approach to the reinvestment of the proceeds. As noted in the 2023 report, this is being monitored by the trustees.

A change was made in the financial year to claim gift aid monthly rather than annual which has aided with financial management and planning.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure which the Finance and Operations team set at £63,000. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £361,370 (2023: £376,641). Of this, £63,000 represents the reserves, the majority represents the funds from the sale of the Cornerstone building as noted above, and the remainder ensures positive cashflow across the year and is considered in the budgeting process and is consistent with historic levels.

This report was approved by the trustees on and signed on their behalf by:



.....

Matthew Finn
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA CHURCH**

I report on the accounts of the CIO for the year ended 31st March 2024, which are set out on pages 7 to 16.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S Truran FCCA FCA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date

ISCA CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
Donations	5a	182,204	710	182,914	82,886	7,673	90,559
Charitable activities	5b	5,725	-	5,725	1,633	-	1,633
Investment income		11,498	-	11,498	447	-	447
TOTAL		199,427	710	200,137	84,966	7,673	92,639
EXPENDITURE ON:							
Charitable activities	6	213,694	7,913	221,607	102,363	3,690	106,053
TOTAL		213,694	7,913	221,607	102,363	3,690	106,053
NET INCOME/(EXPENDITURE)		(14,267)	(7,203)	(21,470)	(17,397)	3,983	(13,414)
TRANSFERS BETWEEN FUNDS		(771)	771	-	(2,566)	2,566	-
NET MOVEMENT IN FUNDS		(15,038)	(6,432)	(21,470)	(19,963)	6,549	(13,414)
TOTAL FUNDS BROUGHT FORWARD		406,563	7,541	414,104	-	-	-
TRANSFER FROM CHARITABLE TRUST		-	-	-	426,526	992	427,518
TOTAL FUNDS CARRIED FORWARD		391,525	1,109	392,634	406,563	7,541	414,104

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	2		1,084		2,154
CURRENT ASSETS					
Debtors	3	3,079		15,238	
Investments		260,816		210,971	
Cash at bank		132,330		190,217	
		396,225		416,426	
Creditors: Amounts falling due within one year	4	(4,675)		(4,476)	
NET CURRENT ASSETS			391,550		411,950
TOTAL NET ASSETS			392,634		414,104
FUNDS					
Restricted Income Funds	7		1,109		7,541
Unrestricted Funds	7	361,603		376,641	
Designated Funds	7	29,922		29,922	
		391,525		406,563	
TOTAL FUNDS			392,634		414,104

The notes on pages 9-16 form an integral part of these accounts.

These accounts were approved by the trustees on and signed on their behalf by:



.....
Matthew Finn
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

2. TANGIBLE ASSETS

	Equipment
	£
COST	
As at 1 Apr 2023	6,555
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
As at 31st March 2024	6,555
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
DEPRECIATION	
As at 1 Apr 2023	4,401
Charge for Year	1,069
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
As at 31st March 2024	5,470
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
NET BOOK VALUE	
As at 31st March 2024	1,085
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
As at 31 March 2023	2,154
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>

3. DEBTORS

	2024	2023
	£	£
Prepayments and accrued Income	601	688
Other Debtors	2,478	14,550
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	3,079	15,238
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>

4. CREDITORS: Amounts falling due within one year:

	2024	2023
	£	£
Taxation (PAYE)	1,939	1,813
Other Creditors	396	463
Accruals and Deferred Income	2,340	2,200
	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	4,675	4,476
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ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

Detailed Statement of Income

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM							
5a.	Donations and Legacies						
	Offerings and donations	153,980	360	154,340	69,340	6,569	75,909
	Gift aid tax refunds and GASDS	28,224	-	28,224	13,546	104	13,650
	Grants	-	350	350	-	1,000	1,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		182,204	710	182,914	82,886	7,673	90,559
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
5b.	Charitable activities						
	Youth & Children's work & Tadpoles Toddlers Group	4,288	-	4,288	656	-	656
	Outreach events	237	-	237	277	-	277
	Rental income	1,200	-	1,200	700	-	700
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		5,725	-	5,725	1,633	-	1,633
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2024

Detailed Statement of Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
EXPENDITURE ON							
6. Charitable activities							
Gifts and donations	13	17,844	680	18,524	9,490	3,584	13,074
Youth & Children's work & Tadpoles							
Toddlers Group		8,802	233	9,035	1,116	-	1,116
Training and Conferences		2,922	-	2,922	4,887	-	4,887
Outreach costs		363	-	363	263	-	263
General expenses		13,222	-	13,222	10,041	106	10,147
Speakers expenses		581	-	581	562	-	562
Equipment costs and repairs		1,615	-	1,615	494	-	494
Hire charges		20,472	-	20,472	13,846	-	13,846
Travel and Misc costs (Leaders & Staff)		1,743	-	1,743	1,296	-	1,296
Legal & Professional costs		1,929	-	1,929	1,529	-	1,529
Employment costs	8	126,973	-	126,973	48,075	-	48,075
Fees		13,787	-	13,787	9,625	-	9,625
Accountancy & Independent examination fee	11	2,372	-	2,372	1,100	-	1,100
Depreciation		1,069	-	1,069	39	-	39
Amounts paid to Isca Community Enterprises	7	-	7,000	7,000	-	-	-
		<u>213,694</u>	<u>7,913</u>	<u>221,607</u>	<u>102,363</u>	<u>3,690</u>	<u>106,053</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

7. SUMMARY OF FUND MOVEMENTS

	Funds Balances			Transfers Between Funds	Fund Balances
	B/Forward £	Income From £	Expenditure On £	£	C/Forward £
Unrestricted Funds					
General Fund	376,641	199,427	(213,694)	(771)	361,603
Designated Legacy Fund	29,922	-	-	-	29,922
	<u>406,563</u>	<u>199,427</u>	<u>(213,694)</u>	<u>(771)</u>	<u>391,525</u>
Restricted Funds					
Individuals	-	360	(360)	-	-
Football Academy	-	350	(233)	-	117
Befriending Service	6,549	-	(7,320)	771	-
Church Weekend	992	-	-	-	992
	<u>7,541</u>	<u>710</u>	<u>(7,913)</u>	<u>771</u>	<u>1,109</u>
Total Funds	<u>414,104</u>	<u>200,137</u>	<u>(221,607)</u>	<u>-</u>	<u>392,634</u>

Monies given for various individuals involved in mission and outreach work are shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £771 has been made from the unrestricted funds.

During the year, expenditure of £7,000 was transferred to Isca Community Enterprises who set up the Befriending Service. £6,000 was received in 2023 as an anonymous gift and recognised as donation income, however this was later agreed to be passed on to set up the service. An additional £1,000 granted from DCC was agreed to be paid to Isca Community Enterprises to set up the service. This service is used to support the Hope at Home Befriending Scheme to help address loneliness, social isolation and unsupported people in their homes.

Analysis of Funds

	Restricted Funds £	Unrestricted Funds		Totals £
	£	Designated £	General £	£
Fixed Assets	-	-	1,084	1,084
Current Assets	1,109	29,922	365,194	396,225
Current Liabilities	-	-	(4,675)	(4,675)
	<u>1,109</u>	<u>29,922</u>	<u>361,603</u>	<u>392,634</u>
Net Assets	<u>1,109</u>	<u>29,922</u>	<u>361,603</u>	<u>392,634</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

8. SALARIES

Total remuneration for the year amounted to £126,973 (2023: £48,075) for six employees. Gross salaries amounted to £120,489. Employer NIC amounted to £4,109. In addition, pension contributions of £2,375 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £36,083 (2023: £11,455).

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson serves as chair of trustees for Isca Community Enterprises.

Richard Cummings, as Isca Church Senior Leader, with trustees support and senior leaders' direction, allocates a day a week of his employment with Isca Church CIO to undertaking the role of the development leader of Isca Community Enterprises. Isca Community Enterprises' trustees proposed an annual donation each March for that financial year to the equivalent of half a day a week for a full year. For 2023/24 this is £3,608 and payment was made before the end of the financial year. This will be recalculated each year to reflect any increase in Richard's salary. Trustees accept this donation.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £3,569 (2023: £5,609).

Karena Mulcock stepped down a Senior Leader in June 2023 (minuted in the Senior Leaders Team meeting 19th June). While it falls outside of this reporting period, Andy Mulcock stepped down as a Senior Leader in April 2024 (minuted in the Senior Leaders Team meeting 29th April). His self-employed role continue where the services of the partnership were retained in 2023/24 to support Isca's work in the city and region.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £31,897 (2023: £15,525).

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2024.

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£2,372 (2023: £1,100) was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2024

12. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

13. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

	2024	2023
	£	£
The Exeter Ice Charitable Trust	2,400	1,000
South West Youth Ministries	1,200	550
Synergy (Sphere)	3,600	1,800
Romania Orphanage (Haven of Hope)	4,039	2,004
Elam Ministries	200	200
Exeter Food Bank	300	300
Living Memories CIC	-	500
Isca Community Enterprises	-	3,224
The Gathering	100	50
Kreativity Ukraine	750	-
Wycliffe UK	300	-
Sat-7-UK	200	-
Hope at Home	200	-
Miscellaneous Gifts (Individuals)	5,235	3,446
	<hr/>	<hr/>
	18,524	13,074
	<hr/>	<hr/>

ISCA CHURCH

England & Wales - Charity number 1195785

Accounts

ISCA CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2023

ISCA CHURCH
YEAR TO 31ST MARCH 2023

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ISCA CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST MARCH 2023

REGISTERED CHARITY NUMBER: 1195785

CURRENT TRUSTEES: V Hudson (Chair)
R J Sercombe
S J Salter
A T Fletcher

ADDRESS: 9 Sandpiper Court
Harrington Lane
Pinhoe
EXETER
EX4 8NS

TREASURER: A Alford-Rukundo

INDEPENDENT EXAMINER: S S Cann ACA FCCA CTA
Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, applicable law and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS 102).

Structure, Governance and Management

Isca Church is a Charitable Incorporated Organisation (CIO) with a constitution dated 31st August 2021. It is a registered charity, number 1195785. It was agreed by trustees and the senior leadership team (agreement recorded in trustee meeting 6th Aug 2020) to begin the process of transferring the charitable trust of Isca Christian Fellowship Trust to Isca Church (CIO). The services of Stewardship and their recommended solicitor Anthony Collins Solicitors LLP were engaged to facilitate the transfer application and work on this began before the end of March 2021. Subsequently this new charity Isca Church CIO was registered with the Charity Commission on 10th September 2021 and asset transfer agreed for 31st March 2022. No transfer of assets was made in the financial year 2021-2022. Transfer of assets and transfer of the work of the work of Isca Christian Fellowship Trust over to Isca Church CIO was a gradual process from April 2022 and was completed by March 2023. Dissolution of Isca Christian Fellowship Trust as a charity was confirmed by the Charity Commission on 20th March 2023 and that charity was removed from the register. The work of Isca Church continues solely under Isca Church (CIO) from that date.

The power of appointing new trustees is vested in the surviving or continuing trustees.

The trustees who served in the year to 31st March 2023 were:

V Hudson (Chair)
R J Sercombe
S J Salter
A T Fletcher

Key Management Personnel Remuneration

Key management personnel of the charity include the board of trustees and senior leadership team. Together they are in charge of planning, directing and controlling the charity and running and operating the charity on a day to day basis. A Finance and Operations team meet monthly. All trustees give their time freely and no trustee remuneration was paid in the year. Details of related party transactions and trustee expenses are given in notes 9 and 10 on page 14.

Objectives and Activities

We are a church family with community at our heart. Our passion is to love people, serve our community and continually grow in that love as followers of Jesus Christ. Our vision is to be a church that is family to all, seeing lives transformed by Jesus... a church that is a driving force for good in our city and local communities... a church where every member and our friends on the fringes, is encouraged towards flourishing, using their gifts and calling to love and serve God and each other.

We meet together in a variety of contexts and arrange children and youth activities and community activities.

The objectives of the CIO is, for the public benefit, the advancement of the Christian faith and the worship of God in the United Kingdom and overseas in particular, but without limitation, by preaching and the proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

Objectives and Activities (continued)

2022-23 activities, gradually moved over to operate under Isca Church (CIO) during the year.

- running weekly celebrations for Christian worship, teaching and learning where all ages are encouraged to meet together;
- forming and meeting in Missional Community Outreach groups;
- running courses and other events where the Christian Gospel is presented in relevant, understandable and appropriate ways for the audience;
- encouraging regular small group meetings for discipling and supporting one another in growing in and living out the Christian Gospel;
- engaging in charitable activities across Exeter and the local area to enhance people's lives through greater understanding of the Christian message.
- Working with The Beacon Centre to serve the local community.
- serving other churches in Devon and Somerset through training their leaders, equipping and furthering their effectiveness as local churches promoting the Christian Gospel;
- forming and committing to international charitable partnerships with situations where there is need and poverty, ie India, Romania, USA.

Achievements and Performance 2022-2023

We have held meetings on Sunday mornings in person, providing a Zoom link to those who still prefer to join at home, taking part in worship, prayer and holy communion. One Sunday a month is a regional celebration where we are joined by other Synergy churches in the region. One Sunday a month is a 'Communities week', where folk are encouraged to meet with friends and family in their communities.

We meet in several smaller community groups on a regular basis. "Isca Discipleship Groups" of 3 or 4 people continue to be formed and meet on a regular basis.

The Pinhoe community group continues to benefit from a growing partnership with the local United Reformed Church, the parish church and its members and leadership. The collective aim is to build community connections and relationships for children, adults and older people.

Isca Community Enterprises, a Charitable Incorporated Organisation (CIO), was set up in 2015 and continues to a close working relationship with the church. It is responsible for the running and management of the Beacon Centre and continues to be well received in the City. This CIO is well placed to run initiatives to promote community development in Exeter. The Beacon Centre has brought about a significant increase in Beacon Heath community outreach work.

We continue to offer leadership and training support to churches in the southwest which are part of the Synergy church network.

Internationally we continue to support the Haven Of Hope Orphanage in Romania, a small orphanage home for a dozen children in Lipova which is about 70 miles from the Hungarian border. We have maintained our links with Sharon Christian Ministries in India which comprises a small network of churches in Hyderabad, Andhra Pradesh. We maintain links with Elam, an Iranian Christian Network in the UK and Iran and continue to support Christian workers from our church family in the UK and the USA and Italy.

Our office base moved from Holy Trinity House at the start of 2023 to Sandpiper Court, Pinhoe. The staff team remained the same during this financial year.

The funds from the sale of the church building Cornerstone in February 2020 are still being held and consideration is still being given to reinvestment of the proceeds. This is being monitored.

ISCA CHURCH
TRUSTEES' ANNUAL REPORT
YEAR TO 31ST MARCH 2023

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Child Protection

The Trust subscribes to Thirtyone:eight (previously CCPAS - Churches Child Protection Advisory service) through which it processes DBS checking for all youth and children's workers. Thirtyone:eight also provides advice and guidance for child protection issues and Child Protection Policies. The procedures adopted are considered appropriate and proportionate and an annually reviewed safeguarding policy is in place. Safeguarding officers receive appropriate training from a recognised training provider.

Financial Review

The church reported a deficit in the year of £13,414. Total income was £92,639 and total expenditure was £106,053.

Net current assets at the year-end totalled £411,950 of which £7,541 are held in restricted funds. £29,922 is held in a designated fund.

Reserves Policy

The policy of the church is to maintain reserves of at least 3 months annual expenditure. At the balance sheet date, the church's unrestricted net current assets, (not including the designated fund) totalled £374,487.

This report was approved by the trustees on8 August 2023..... and signed on their behalf by:


.....

Val Hudson
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA CHURCH**

I report on the accounts of the CIO for the year ended 31st March 2023, which are set out on pages 6 to 15.

Responsibilities and Basis of Report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the CIO are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**S S Cann ACA FCCA CTA
Bush & Co Limited
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT**

Date 12 September 2023

ISCA CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations	5a	82,886	7,673	90,559	-	-	-
Charitable activities	5b	1,633	-	1,633	-	-	-
Investment income		447	-	447	-	-	-
TOTAL		84,966	7,673	92,639	-	-	-
EXPENDITURE ON:							
Charitable activities	6	102,363	3,690	106,053	-	-	-
TOTAL		102,363	3,690	106,053	-	-	-
NET INCOME/(EXPENDITURE)		(17,397)	3,983	(13,414)	-	-	-
TRANSFERS BETWEEN FUNDS		(2,566)	2,566	-	-	-	-
NET MOVEMENT IN FUNDS		(19,963)	6,549	(13,414)	-	-	-
TOTAL FUNDS BROUGHT FORWARD		-	-	-	-	-	-
TRANSFER FROM CHARITABLE TRUST	12	426,526	992	427,518	-	-	-
TOTAL FUNDS CARRIED FORWARD		406,563	7,541	414,104	-	-	-

ISCA CHURCH
BALANCE SHEET
AS AT 31ST MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	2		2,154		-
 					-
CURRENT ASSETS					
Debtors	3	15,238		-	
Investments		210,971		-	
Cash at bank		190,217		-	
		-----		-----	
TOTAL CURRENT ASSETS		416,426		-	
Creditors: Amounts falling due within one year	4	(4,476)		-	
		-----		-----	
NET CURRENT ASSETS			411,950		-
			-----		-----
TOTAL NET ASSETS			414,104		-
			-----		-----
FUNDS					
Restricted Income Funds	7		7,541		-
Unrestricted Funds	7	376,641		-	
Designated Funds	7	29,922		-	
		-----	406,563	-----	-----
TOTAL FUNDS			414,104		-
			-----		-----

The notes on pages 8-15 form an integral part of these accounts.

These accounts were approved by the trustees on **8 August 2023** and signed on their behalf by:



.....
Val Hudson
Chair of Trustees

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Church meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets: Equipment

Equipment is capitalised at cost where the cost exceeds £500 and depreciation is calculated so as to write off this cost over the effective useful life at 20% straight line.

c) Debtors

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor.

d) Current Asset Investments

Investments are included at current market value at the balance sheet date.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity. Gift aid tax refunds and the gift aid small donations scheme are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from all charitable activities are accounted for on a receivable basis.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

h) **Expenditure**

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) **The Funds of the Charity**

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity. Unrestricted funds include designated funds as noted below.

Designated Funds

These are funds that are not subject to any restrictions but have been set aside by the trustees for future expenditure or commitment. By earmarking funds in this way, the trustees set up a designated fund that remains part of the unrestricted funds of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

j) **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

k) **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

ISCA CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2023

2. TANGIBLE ASSETS

	Equipment
	£
COST	
As at 1 Apr 2022	-
Transferred from Charitable Trust	6,555
	<hr/>
As at 31st March 2023	6,555
	<hr/>
DEPRECIATION	
As at 1 Apr 2022	-
Transferred from Charitable Trust	4,362
Charge for Year	39
	<hr/>
As at 31st March 2023	4,401
	<hr/>
NET BOOK VALUE	
As at 31st March 2023	2,154
	<hr/>
As at 31 March 2022	-
	<hr/>

3. DEBTORS

	2023	2022
	£	£
Prepayments and accrued Income	688	-
Other Debtors	14,550	-
	<hr/>	<hr/>
	15,238	-
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year:

	2023	2022
	£	£
Taxation (PAYE)	1,813	-
Other Creditors	463	-
Accruals and Deferred Income	2,200	-
	<hr/>	<hr/>
	4,476	-
	<hr/>	<hr/>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

Detailed Statement of Income

	Year to 31 st March 2023			Period 31 st August 2021 to 31 st March 2022		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM						
5a. Donations and Legacies						
Offerings and donations	69,340	6,569	75,909	-	-	-
Gift aid tax refunds and GASDS	13,546	104	13,650	-	-	-
Grants	-	1,000	1,000	-	-	-
	82,886	7,673	90,559	-	-	-
5b. Charitable activities						
Youth & Children's work & Tadpoles Toddlers Group	656	-	656	-	-	-
Outreach events	277	-	277	-	-	-
Rental income	700	-	700	-	-	-
	1,633	-	1,633	-	-	-

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

Detailed Statement of Expenditure

	Note	Period 31 st August 2021 to 31 st March 2022			Total Funds 2022
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	
EXPENDITURE ON					
Charitable activities					
Gifts and donations	14	9,490	3,584	13,074	-
Youth & Children's work & Tadpoles					
Toddlers Group		1,116	-	1,116	-
Training and Conferences		4,887	-	4,887	-
Outreach costs		263	-	263	-
General expenses		10,041	106	10,147	-
Speakers expenses		562	-	562	-
Equipment costs and repairs		494	-	494	-
Hire charges		13,846	-	13,846	-
Travel and Misc costs (Leaders & Staff)		1,296	-	1,296	-
Legal & Professional costs		1,529	-	1,529	-
Employment costs	8	48,075	-	48,075	-
Fees		9,625	-	9,625	-
Accountancy & Independent examination fee	11	1,100	-	1,100	-
Depreciation		39	-	39	-
		102,363	3,690	106,053	-

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

7. SUMMARY OF FUND MOVEMENTS

	Transfers From Charitable Trust £	Income From £	Expenditure On £	Transfers Between Funds £	Fund Balances C/Forward £
Unrestricted Funds					
General Fund	376,604	84,966	(102,363)	17,434	376,641
Designated Legacy Fund	49,922	-	-	(20,000)	29,922
	<u>426,526</u>	<u>84,966</u>	<u>(102,363)</u>	<u>(2,566)</u>	<u>406,563</u>
Restricted Funds					
Individuals	-	263	(1,080)	817	-
Romania Orphanage	-	255	(2,004)	1,749	-
Befriending Service	-	7,155	(606)	-	6,549
Church Weekend	992	-	-	-	992
	<u>992</u>	<u>7,673</u>	<u>(3,690)</u>	<u>2,566</u>	<u>7,541</u>
Total Funds	<u>427,518</u>	<u>92,639</u>	<u>(106,053)</u>	<u>-</u>	<u>414,104</u>

The legacy totalling £49,922 transferred from the charitable trust has been placed in a designated fund for training and equipping, conferences, missional and development and IT. The trustees transferred £20,000 back to general funds during the year.

Monies given for various individuals involved in mission and outreach work are shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £817 has been made from the unrestricted funds.

Monies given for the Romania Orphanage are also shown as restricted funds. Expenditure exceeded the amounts given so a transfer of £1,749 has been made from the unrestricted funds.

Monies received including a grant from Devon County Council for a befriending project has left a balance of £6,549 carried forward to the next financial year.

Monies totalling £992 were transferred from the charitable trust for the next church weekend.

Analysis of Funds

	Restricted Funds £	Designated £	Unrestricted Funds General £	Totals £
Fixed Assets	-	-	2,154	2,154
Current Assets	7,541	29,922	378,963	416,426
Current Liabilities	-	-	(4,476)	(4,476)
	<u>7,541</u>	<u>29,922</u>	<u>376,641</u>	<u>414,104</u>
Net Assets	<u>7,541</u>	<u>29,922</u>	<u>376,641</u>	<u>414,104</u>

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

8. SALARIES

Total remuneration for the year amounted to £48,075 for six employees.

Gross salaries amounted to £44,177. Employer NIC amounted to £3,063. In addition, pension contributions of £835 were paid.

There were no employees with remuneration above £60,000.

Salaries paid for key management personnel totalled £11,455.

9. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Community Enterprises, a Charitable Incorporated Organisation (CIO) (charity no 1161023). Isca Community Enterprises has its own board of trustees, appointed by the trust's trustees. Steve Hudson, husband of chair of trustees, Val Hudson serves as chair of trustees for Isca Community Enterprises.

The trust also pay the employment costs of the development leader of Isca Community Enterprises. These totalled £3,224 and are listed as a donation to Isca Community Enterprises as shown in note 14 on page 15.

The Trust rented 'The Beacon Centre' from the CIO for various different activities during the period. Total of these transactions were £5,609.

Mr A Mulcock is a member of the Senior Leadership Team and is a self-employed member of a partnership. Mrs K Mulcock is a member of the Senior Leadership Team and is a member of the partnership. Payments of £9,625 were made to the partnership for the services of Mr A Mulcock during the year.

Gifts from trustees, key management personnel and related parties to the CIO during the year totalled £15,525.

10. TRUSTEES' REMUNERATION AND EXPENSES

Except for matters reported in note 9, no further remuneration directly or indirectly out of the Fund of the Trust was paid or payable for the period to any trustee or connected person.

There were no trustee expenses paid for the year ended 31st March 2023

11. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,100 was paid for the charity's independent examination for the year. This included the preparation of the financial statements.

12. TRANSFER FROM CHARITABLE TRUST – ISCA CHRISTIAN FELLOWSHIP TRUST

At 20th March 2023, total assets of the charitable trust totalling £427,518 were transferred to the new charitable incorporated organisation, Isca Church (Reg Charity No 1195785).

13. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

ISCA CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2023

14. GIFTS AND DONATIONS

Gifts and donations as listed below were made to various organisations and individuals during the year.

	2023	2022
	£	£
The Exeter Ice Charitable Trust	1,000	-
South West Youth Ministries	550	-
Synergy (Sphere)	1,800	-
Romania Orphanage (Haven of Hope)	2,004	-
Elam Ministries	200	-
Exeter Food Bank	300	-
Living Memories CIC	500	-
Isca Community Enterprises	3,224	-
The Gathering	50	-
Miscellaneous Gifts (Individuals)	3,446	-
	<hr/>	<hr/>
	13,074	-
	<hr/>	<hr/>