

THE PEDRO CLUB
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025
REGISTERED CHARITY NUMBER 1195783

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL

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**REFERENCE AND ADMINISTRATIVE INFORMATION OF THE CHARITY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

1. Derek Williams (chair)
2. Diane Fenton
3. Mark Clarke
4. Bruce Baker
5. James Cook MBE
6. Ian Whiteley
7. Trevor Duberry (Appointed 12 March 2024)
8. Vivienne Connell- Hall

1. Charity Registered Number	1195783
2. Date of charitable registration	10 th September 2021
3. Principal Office	175 Rushmore Road London E5 0HD
4. Secretary	Maralyn Gordon
5. Bankers	Nat West Bank Plc
6. Independent examiner	Ade Adebambo, MBA. ACMA, CGMA.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Board of the Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statement of the Pedro Club for the year ended 31st March 2025. The Board of Trustees confirm that the annual report and financial statement of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Structure, Governance and Management

The 8 Trustees are:

Derek Williams (chair)
Diane Fenton
Mark Clarke
Bruce Baker
James Cook MBE
Ian Whiteley
Trevor Duberry (Appointed 12 March 2024)
Vivienne Connell- Hall

The trustees play a primary role in ensuring good governance and management of the charity.

The charity relies heavily on its volunteers. Volunteers are integral to the success of the charity and over the year there has been several individuals dedicating years and years of their free time to ensure continuation of all the charity's activities and contributing to the charity's growth.

In the February 2022, the charity obtained administrative support. This support a worker has been appointed interim CEO from 1st April 2023. The role has been financed by Hackney Council for the financial period. The CEO is responsible for the day-to-day management of the charity and overseeing the complete refurbishment and regeneration of the club.

Recruitment and appointment of trustees:

New trustees are appointed by serving Trustees. Their recruitment and appointment are fully discussed at the meeting of the Trustees' Board. During the year, the Trustees have, with support of Chair, undergone a skills review audit to prepare for recruitment of new trustees.

An individual induction program is in place and implemented for each new Trustee, covering all relevant aspects of the role and the charity. Trustees seek to ensure that all activities are within its agreed charitable objectives. The role of the Trustees includes setting strategic direction, agreeing the financial plan, approving grant-making application and monitoring grant activities. Matters reserved for the trustees are approved by the Trustees and are subject to annual review.

Risk Management:

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which they are involved. In this context, the risk is defined as potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which they operate in the nature of the transactions undertaken.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees have continued to monitor major strategic, business and operational risk facing the charity. Systems are in the place to assess the risks monthly reports to the Chair Trustees of Board enabling them to take steps to lessen the risks. Policies are in the place procedures observed in respect of the health and safety of staff, volunteers, and customers at the premises

Reserve Policy:

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve, to meet its obligation for a period of 3 months in the event of a shortfall in income or sudden upturn in expenditure.

Public Benefit:

The trustees are of opinion that they have complied with the duty in section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Objectives and Activities:

The objectives of the CIO are:

(a) to advance in life and help young people living in London Borough of Hackney and surrounding areas ("the Area of benefit") through (i) the provision of recreational and leisure-time activities in the interest of social welfare designed to improve their conditions of life and (ii) provision of support, advice and activity which develop their skills, capacities, capabilities to enable them to participate in society as mature and responsible individuals; and (b) to benefit the residents of the of the area of benefit by associating together the said residents, the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the condition of the life of the said residents.

Achievements and performance:

Our Mission is to support young people and their families to fulfil their potential through activities and services based in our community centre in Hackney. We provide our community with activities and services relating to health and well-being, employment skills, education support, social, culture and mentoring opportunities and a rich program of sports.

The warm hub space has been replaced by a community hub, which despite the lack of funding has continued to provide a warm safe space for the elderly community combating loneliness and isolation. Too sweet, a local Caribbean restaurant continues to donate soup every Monday and the elderly also receive other refreshments including tea and coffee.

Plan for Future Developments:

The charity will continue to deliver community activities that benefit the disadvantaged, elderly and children. The focus will be holding as many fundraising activities as possible in order to match fund for the Refurbishment project. The board is in the process of recruiting new Trustees and volunteers with the relevant skills in financial management, project management, safeguarding and marketing communications.

Financial review:

The Charity made a surplus of £7,710 in the financial year (2024:£14,656). Restricted funding of £21,656 was carried forward into the New Year. The total income this year was £124,778 compared with £117,468 last year. The total reserve funds at the end of the year are £49,381 including restricted funds of £28,764.

The charity earned revenue from room hire and subscription payments for membership to the boxing club. Grants were received from Hackney Council, Mazars Charitable Trust, Dennis Johns, Fannon Limited, Parsons Brodrick, Mr. Parsons, Ingeus UK Limited, Ringo and LEAF Federation. The charity continues to receive funding from Sir James Reckitt Charity which covers the annual ongoing costs.

Statement of Board Trustees' responsibilities:

The board of the Trustees are responsible for preparing Annual Report and Financial Statements in accordance with applicable law and United Kingdom generally Accepted Accounting Practice.

Charity law applicable charities in England /Wales requires Board of the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board the Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgement and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of the Trustees has overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for detection and prevention of fraud and other irregularities.

The Board of the Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on 8-9 and we each confirm , so far as are aware ,that:

- There is no relevant information of which the charity's independent examiner are unaware; and we have
- Taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that Charity's independent examiner is aware of that information.



The Pedro Club

Annual Report on Activities for the Year Ended 31 March 2025

Introduction

The Pedro Club has continued to deliver vital services and opportunities to the young people and wider community of Hackney throughout the year ending 31 March 2025. As one of London's oldest youth and community clubs, our mission remains rooted in providing safe, positive spaces where young people can thrive, develop discipline, and build resilience, while also extending support to families and senior members of the community.

This year has also been marked with sadness, as we mourn the loss of our outstanding leader, James Cook MBE, who dedicated his life to helping others. His legacy lives on in the spirit and strength of The Pedro Club.

Main Activities in 2024/25

- Boxing Training – engaging young people in disciplined training, fitness, and competition.
- Mentoring & After-School Clubs – providing structured support and academic assistance.
- Wellbeing Sessions – supporting mental health, resilience, and confidence.
- Community Events – strengthening local ties and family involvement.
- Black History Month Activities – celebrating history, culture, and positive role models.
- Seated Exercise for Seniors – promoting health, mobility, and inclusion.

Highlights of the Year

- The Pedro Boxing Show (May 2025) was an outstanding success, showcasing young talent.
- Progress continued the refurbishment planning for the Club's facilities.
- The Bicycle Hub and Warm Hub initiatives expanded healthy lifestyles and community support.
- Seated exercise programmes grew, providing inclusion and wellbeing for senior members.
- Funding partnerships with Mazars, The Charitable Trust, 11:11 Management, London Borough of Hackney, Jack Petchey Foundation, and Sir James Reckitt's ongoing support.
- Recognition and awards for the Club's enduring impact on the community.

Participation & Reach

The Club works with over 13,800 people annually. The boxing discipline. Mentoring, and after-school programmes. Community events and senior initiatives further expanded our reach, ensuring that The Pedro Club continues to serve as a multi-generational hub for the borough.

Financial Summary (Year Ended 31 March 2025)

The Club's finances remained stable, with continued support from trusts, foundations, partners, and individual donors.

- Total Unrestricted Funds, Grants & Other Income: £52,646
- Restricted Income: £86,882
- Total Income: £139,528

Funding and donations were gratefully received from the following partners and individuals:

- Mazars
- The Charitable Trust
- 11:11 Management
- London Borough of Hackney
- Jack Petchey Foundation
- Sir James Reckitt
- Mr Parsons Brodrick

- Ringo Limited
- Ingeus UK
- LEAP Federation
- Chris Barton
- Dennis Johns Services
- Fannon Limited
- Individual gifts and community donations

Looking Ahead

The year ahead will see The Pedro Club build on its strong foundations by:

- Advancing the refurbishment project to create improved facilities.
- Expanding mentoring and wellbeing programmes to address growing needs among young people.
- Developing further partnerships and funding streams to secure long-term sustainability.
- Continuing to promote boxing and community sports as tools for empowerment, inclusion, and resilience.

Acknowledgements

The Trustees and management of The Pedro Club extend their gratitude to all funders, volunteers, staff, and community members whose dedication and support have ensured another year of success.

Together, we remain committed to building brighter futures for the young people of Hackney.

Derek Williams,
Chairman, The Pedro Club

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PEDRO CLUB

ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 11 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

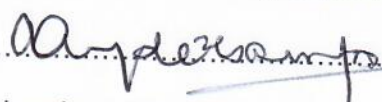
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date 2ND OCTOBER 2025

Ade Adebambo, MBA, ACMA, CGMA
London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

THE PEDRO CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
Donation and Grants	50,202	86,882	137,084	117,468
Other Income	2,444	0	2,444	9,505
Total Incoming Resources	52,646	86,882	139,528	126,973

Resource Expended

Direct charitable expenditure	50,543	79,774	130,317	111,317
Governance Costs	1,500	0	1,500	1,000
Total Resources expended	52,043	79,774	131,817	112,317

Movement in total fund for the year Net income/ (expenditure) for the year	603	7,107	7,710	14,656
Fund balance brought forward	20,465	21,656	42,121	27,465
Fund balance carried forward	21,068	28,763	49,831	42,121

THE PEDRO CLUB
BALANCE SHEET AS AT 31 MARCH 2025

	2025 £	2024 £
CURRENT ASSETS		
Cash at and In Bank	<u>93,772</u>	<u>43,121</u>
	93,772	43,121
CREDITORS:		
Amounts falling due within one year	<u>43,941</u>	<u>1,000</u>
NET CURRENT ASSETS	<u>49,831</u>	<u>42,121</u>
NET ASSETS	<u>49,831</u>	<u>42,121</u>
CHARITY FUNDS		
Unrestricted funds	21,068	20,465
Restricted Funds	28,763	21,656
TOTAL FUNDS	<u>49,831</u>	<u>42,121</u>

This report was approved by the Trustees on 14th September 2025 and signed on their behalf by

Derek Williams (Chair):



**THE PEDRO CLUB
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025**

ACCOUNTING POLICIES

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for company accounts.

The company has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.

1.6 Resources Expended

All expenditure is accounted for gross and when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Management and administration comprise those costs relating to the Charity's central management and administration as opposed to its charitable activities.

1.7 Tangible Fixed Assets

All expenditure that related to equipment has been charged to Statement of Financial Activities in the year of acquisition.

2. A register of assets is maintained.

3. CREDITORS

	2025	2024
	£	£
Electricity	4,288	
Bookkeeper	1,500	
CEO Salary	34,000	
Repairs and maintenance	2,653	
Accountancy fees	1,500	1,000
	<u>43,941</u>	<u>1,000</u>

THE PEDRO CLUB
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

INCOMING RESOURCES	Unrestricted Fund(£)	Restricted Fund(£)	2025 Total (£)	2024 Total (£)
Grants				
Mazars Charitable Trust	16,250	0	16,250	0
Collection Pot	146	0	146	0
Donations	46	0	46	1,000
Mr. Parsons Brodrick	13,000	0	13,000	0
Sir James Reckitt	0	12,000	12,000	10,000
Jack Petchey Foundation	0	1,800	1,800	2,688
LB Hackney	0	55,518	55,518	103,780
Ringo Limited	0	13,000	13,000	0
Ingeus UK	0	2,064	2,064	0
LEAP Federation	0	2,500	2,500	0
Chris Barton	10	0	10	0
Dennis Johns Services	4,000	0	4,000	0
Fannon Limited	2,000	0	2,000	0
Gifts	2,444	0	2,444	0
Total Donations and Grants	37,896	86,882	124,778	117,468
Other income				
Room hire	3,187	0	3,187	1,425
Boxing Event	6,670	0	6,670	5,210
Subscriptions	4,893	0	4,893	2,870
Total other income	14,750	0	14,750	9,505
Total incoming resources	52,646	86,882	139,528	126,973
Resource Expended				
Staff costs	25,857	51,000	76,857	51,000
Rent, rate & insurance	3,933	0	3,933	6,466
Management Fee	0	0	0	9,000
Printing, Postage & stationary	596	0	596	448
Telephone	1,573	0	1,573	1,627
Repairs & Maintenance	3,313	0	3,313	2,916
Legal and Professional fees	0	3,774	3,774	61
Light & Heating	9,930	0	9,930	8,939
Motor Vehicle and Travelling	0	5,805	5,805	1,992
Membership & Subscriptions	0	0	0	828
Training	299	0	299	0
Travel and subsistence	246	0	245	0
Cleaning	1,600	0	1,600	18
Water	445	0	445	0
Internet / Website	272	0	272	1,430
Boxing Event/ Refrestment	0	7,692	7,692	8,004
Equipment	0	7,503	7,503	0
Governance costs	35	0	35	0
Bookkeeper	0	4,000	4,000	1,208
Community activities	423	0	423	16,969
Accountancy fee	1,500	0	1,500	0
Fundraising	1,225	0	1,225	0
Sundry Expenses	799	0	799	411
	52,043	79,774	131,817	60,317