

# THE PEDRO CLUB

England & Wales · Charity number 1195783

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-09-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 175 Rushmore Road  
London  
E5 0HD

**Phone** 02089853800

**Email** [info@pedroclub.com](mailto:info@pedroclub.com)

**Website** <https://pedroclub.com/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE (A) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE LIVING IN THE LONDON BOROUGH OF HACKNEY AND SURROUNDING AREAS (?THE AREA OF BENEFIT?) THROUGH (I) THE PROVISION OF RECREATIONAL AND LEISURE-TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE AND (II) THE PROVISION OF SUPPORT, ADVICE AND ACTIVITY WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; AND (B) TO BENEFIT THE RESIDENTS OF THE AREA OF BENEFIT BY ASSOCIATING TOGETHER THE SAID RESIDENTS, THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID RESIDENTS.

**Activities:** The Pedro Club is a community centre that serves multiple generations in Hackney and provides people with a safe place to thrive, lead healthy lives and fulfil their potential. Located in the Kings Park ward of Hackney. We provide these activities: amateur boxing, football, life skills, education support, music studio, social, cultural and mentoring opportunities.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities

## Geography

- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£139,528	£131,817	-	-
2024-03-31	£126,973	£111,317	-	-
2023-03-31	£73,369	£48,771	-	-
2022-03-31	£3,099	£10,745	-	-

## Trustees

Name	Role	Appointed
<b>Derek Vernett Williams</b>	Chair	2021-06-12
Bruce Baker		2021-06-12
Christopher Patrick Oliver		2026-04-22
Diane Fenton		2021-06-12
LISA COOK		2026-01-20
MARK CLARKE		2021-06-12
Robert Waterman		2025-05-20
Trevor Duberry		2024-03-12
Vivienne Connell-Hall		2024-10-03

**THE PEDRO CLUB**

England & Wales - Charity number 1195783

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# Accounts

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**THE PEDRO CLUB  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025  
REGISTERED CHARITY NUMBER 1195783**

**LONDON ACCOUNTANCY PRACTICE  
SOJOURNER TRUTH CENTRE  
161 SUMNER ROAD  
LONDON SE15 6JL**

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**REFERENCE AND ADMINISTRATIVE INFORMATION OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

**TRUSTEES**

1. Derek Williams (chair)
2. Diane Fenton
3. Mark Clarke
4. Bruce Baker
5. James Cook MBE
6. Ian Whiteley
7. Trevor Duberry (Appointed 12 March 2024)
8. Vivienne Connell- Hall

- |                                    |                                 |
|------------------------------------|---------------------------------|
| 1. Charity Registered Number       | 1195783                         |
| 2. Date of charitable registration | 10 <sup>th</sup> September 2021 |
| 3. Principal Office                | 175 Rushmore Road London E5 0HD |
| 4. Secretary                       | Maralyn Gordon                  |
| 5. Bankers                         | Nat West Bank Plc               |
| 6. Independent examiner            | Ade Adebambo, MBA. ACMA, CGMA.  |

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Board of the Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statement of the Pedro Club for the year ended 31<sup>st</sup> March 2025. The Board of Trustees confirm that the annual report and financial statement of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

### **Structure, Governance and Management**

#### **The 8 Trustees are:**

Derek Williams (chair)  
Diane Fenton  
Mark Clarke  
Bruce Baker  
James Cook MBE  
Ian Whiteley  
Trevor Duberry (Appointed 12 March 2024)  
Vivienne Connell- Hall

The trustees play a primary role in ensuring good governance and management of the charity.

The charity relies heavily on its volunteers. Volunteers are integral to the success of the charity and over the year there has been several individuals dedicating years and years of their free time to ensure continuation of all the charity's activities and contributing to the charity's growth.

In the February 2022, the charity obtained administrative support. This support a worker has been appointed interim CEO from 1<sup>st</sup> April 2023. The role has been financed by Hackney Council for the financial period. The CEO is responsible for the day-to-day management of the charity and overseeing the complete refurbishment and regeneration of the club.

#### **Recruitment and appointment of trustees:**

New trustees are appointed by serving Trustees. Their recruitment and appointment are fully discussed at the meeting of the Trustees' Board. During the year, the Trustees have, with support of Chair, undergone a skills review audit to prepare for recruitment of new trustees.

An individual induction program is in place and implemented for each new Trustee, covering all relevant aspects of the role and the charity. Trustees seek to ensure that all activities are within its agreed charitable objectives. The role of the Trustees includes setting strategic direction, agreeing the financial plan, approving grant-making application and monitoring grant activities. Matters reserved for the trustees are approved by the Trustees and are subject to annual review.

#### **Risk Management:**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which they are involved. In this context, the risk is defined as potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which they operate in the nature of the transactions undertaken.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have continued to monitor major strategic, business and operational risk facing the charity. Systems are in the place to assess the risks monthly reports to the Chair Trustees of Board enabling them to take steps to lessen the risks. Policies are in the place procedures observed in respect of the health and safety of staff, volunteers, and customers at the premises

### **Reserve Policy:**

The Charity Commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed its free reserves policy and have turned its entire unrestricted fund into an emergency reserve, to meet its obligation for a period of 3 months in the event of a shortfall in income or sudden upturn in expenditure.

### **Public Benefit:**

The trustees are of opinion that they have complied with the duty in section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

### **Objectives and Activities:**

The objectives of the CIO are:

(a) to advance in life and help young people living in London Borough of Hackney and surrounding areas ("the Area of benefit") through (i) the provision of recreational and leisure-time activities in the interest of social welfare designed to improve their conditions of life and (ii) provision of support, advice and activity which develop their skills, capacities, capabilities to enable them to participate in society as mature and responsible individuals; and (b) to benefit the residents of the of the area of benefit by associating together the said residents, the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the condition of the life of the said residents.

### **Achievements and performance:**

Our Mission is to support young people and their families to fulfil their potential through activities and services based in our community centre in Hackney. We provide our community with activities and services relating to health and well-being, employment skills, education support, social, culture and mentoring opportunities and a rich program of sports.

The warm hub space has been replaced by a community hub, which despite the lack of funding has continued to provide a warm safe space for the elderly community combating loneliness and isolation. Too sweet, a local Caribbean restaurant continues to donate soup every Monday and the elderly also receive other refreshments including tea and coffee.

### **Plan for Future Developments:**

The charity will continue to deliver community activities that benefit the disadvantaged, elderly and children. The focus will be holding as many fundraising activities as possible in order to match fund for the Refurbishment project. The board is in the process of recruiting new Trustees and volunteers with the relevant skills in financial management, project management, safeguarding and marketing communications.

**Financial review:**

The Charity made a surplus of £7,710 in the financial year (2024:£14,656). Restricted funding of £21,656 was carried forward into the New Year. The total income this year was £124,778 compared with £117,468 last year. The total reserve funds at the end of the year are £49,381 including restricted funds of £28,764.

The charity earned revenue from room hire and subscription payments for membership to the boxing club. Grants were received from Hackney Council, Mazars Charitable Trust, Dennis Johns, Fannon Limited, Parsons Brodrick, Mr. Parsons, Ingeus UK Limited, Ringo and LEAF Federation. The charity continues to receive funding from Sir James Reckitt Charity which covers the annual ongoing costs.

**Statement of Board Trustees' responsibilities:**

The board of the Trustees are responsible for preparing Annual Report and Financial Statements in accordance with applicable law and United Kingdom generally Accepted Accounting Practice.

Charity law applicable charities in England /Wales requires Board of the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board the Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgement and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of the Trustees has overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for detection and prevention of fraud and other irregularities.

The Board of the Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure of information to independent examiner**

We as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on 8-9 and we each confirm , so far as are aware ,that:

- There is no relevant information of which the charity's independent examiner are unaware; and we have
- Taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that Charity's independent examiner is aware of that information.



# The Pedro Club

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## Annual Report on Activities for the Year Ended 31 March 2025

### Introduction

The Pedro Club has continued to deliver vital services and opportunities to the young people and wider community of Hackney throughout the year ending 31 March 2025. As one of London's oldest youth and community clubs, our mission remains rooted in providing safe, positive spaces where young people can thrive, develop discipline, and build resilience, while also extending support to families and senior members of the community.

This year has also been marked with sadness, as we mourn the loss of our outstanding leader, James Cook MBE, who dedicated his life to helping others. His legacy lives on in the spirit and strength of The Pedro Club.

### Main Activities in 2024/25

- Boxing Training – engaging young people in disciplined training, fitness, and competition.
- Mentoring & After-School Clubs – providing structured support and academic assistance.
- Wellbeing Sessions – supporting mental health, resilience, and confidence.
- Community Events – strengthening local ties and family involvement.
- Black History Month Activities – celebrating history, culture, and positive role models.
- Seated Exercise for Seniors – promoting health, mobility, and inclusion.

## Highlights of the Year

- The Pedro Boxing Show (May 2025) was an outstanding success, showcasing young talent.
- Progress continued the refurbishment planning for the Club's facilities.
- The Bicycle Hub and Warm Hub initiatives expanded healthy lifestyles and community support.
- Seated exercise programmes grew, providing inclusion and wellbeing for senior members.
- Funding partnerships with Mazars, The Charitable Trust, 11:11 Management, London Borough of Hackney, Jack Petchey Foundation, and Sir James Reckitt's ongoing support.
- Recognition and awards for the Club's enduring impact on the community.

## Participation & Reach

The Club works with over 13,800 people annually. The boxing discipline. Mentoring, and after-school programmes. Community events and senior initiatives further expanded our reach, ensuring that The Pedro Club continues to serve as a multi-generational hub for the borough.

## Financial Summary (Year Ended 31 March 2025)

The Club's finances remained stable, with continued support from trusts, foundations, partners, and individual donors.

- Total Unrestricted Funds, Grants & Other Income: £52,646
- Restricted Income: £86,882
- Total Income: £139,528

Funding and donations were gratefully received from the following partners and individuals:

- Mazars
- The Charitable Trust
- 11:11 Management
- London Borough of Hackney
- Jack Petchey Foundation
- Sir James Reckitt
- Mr Parsons Brodrick

- Ringo Limited
- Ingeus UK
- LEAP Federation
- Chris Barton
- Dennis Johns Services
- Fannon Limited
- Individual gifts and community donations

## **Looking Ahead**

The year ahead will see The Pedro Club build on its strong foundations by:

- Advancing the refurbishment project to create improved facilities.
- Expanding mentoring and wellbeing programmes to address growing needs among young people.
- Developing further partnerships and funding streams to secure long-term sustainability.
- Continuing to promote boxing and community sports as tools for empowerment, inclusion, and resilience.

## **Acknowledgements**

The Trustees and management of The Pedro Club extend their gratitude to all funders, volunteers, staff, and community members whose dedication and support have ensured another year of success.

Together, we remain committed to building brighter futures for the young people of Hackney.

Derek Williams,  
Chairman, The Pedro Club

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE PEDRO CLUB**

**ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2025, which are set out on pages 11 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

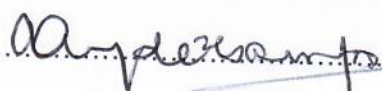
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..........

Date 2<sup>ND</sup> OCTOBER 2025.

Ade Adebambo, MBA, ACMA, CGMA  
London Accountancy Practice  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**THE PEDRO CLUB  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
<b>INCOMING RESOURCES</b>				
Donation and Grants	50,202	86,882	137,084	117,468
Other Income	2,444	0	2,444	9,505
<b>Total Incoming Resources</b>	<b>52,646</b>	<b>86,882</b>	<b>139,528</b>	<b>126,973</b>
<b>Resource Expended</b>				
Direct charitable expenditure	50,543	79,774	130,317	111,317
Governance Costs	1,500	0	1,500	1,000
<b>Total Resources expended</b>	<b>52,043</b>	<b>79,774</b>	<b>131,817</b>	<b>112,317</b>
Movement in total fund for the year Net income/ (expenditure) for the year	603	7,107	7,710	14,656
Fund balance brought forward	20,465	21,656	42,121	27,465
Fund balance carried forward	<b>21,068</b>	<b>28,763</b>	<b>49,831</b>	<b>42,121</b>

THE PEDRO CLUB  
BALANCE SHEET AS AT 31 MARCH 2025

	2025 £	2024 £
<b>CURRENT ASSETS</b>		
Cash at and In Bank	<u>93,772</u>	<u>43,121</u>
	<b>93,772</b>	<b>43,121</b>
<b>CREDITORS:</b>		
Amounts falling due within one year	<u>43,941</u>	<u>1,000</u>
<b>NET CURRENT ASSETS</b>	<u>49,831</u>	<u>42,121</u>
<b>NET ASSETS</b>	<u><u>49,831</u></u>	<u><u>42,121</u></u>
<b>CHARITY FUNDS</b>		
Unrestricted funds	21,068	20,465
Restricted Funds	28,763	21,656
<b>TOTAL FUNDS</b>	<u><u>49,831</u></u>	<u><u>42,121</u></u>

This report was approved by the Trustees on 14<sup>th</sup> September 2025 and signed on their behalf by

Derek Williams (Chair):



**THE PEDRO CLUB  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2025**

**ACCOUNTING POLICIES**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for company accounts.

The company has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

**1.2 Incoming Resources**

**1.2.1** Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

**1.2.2** Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

**1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

**1.4 Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

**1.5 Designated Funds**

Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.

**1.6 Resources Expended**

All expenditure is accounted for gross and when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Management and administration comprise those costs relating to the Charity's central management and administration as opposed to its charitable activities.

### 1.7 Tangible Fixed Assets

All expenditure that related to equipment has been charged to Statement of Financial Activities in the year of acquisition.

2. A register of assets is maintained.

<b>3. CREDITORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Electricity	4,288	
Bookkeeper	1,500	
CEO Salary	34,000	
Repairs and maintenance	2,653	
Accountancy fees	1,500	1,000
	<u>43,941</u>	<u>1,000</u>

**THE PEDRO CLUB  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Fund(£)</b>	<b>Restricted Fund(£)</b>	<b>2025 Total (£)</b>	<b>2024 Total (£)</b>
<b>Grants</b>				
Mazars Charitable Trust	16,250	0	16,250	0
Collection Pot	146	0	146	0
Donations	46	0	46	1,000
Mr. Parsons Brodrick	13,000	0	13,000	0
Sir James Reckitt	0	12,000	12,000	10,000
Jack Petchey Foundation	0	1,800	1,800	2,688
LB Hackney	0	55,518	55,518	103,780
Ringo Limited	0	13,000	13,000	0
Ingeus UK	0	2,064	2,064	0
LEAP Federation	0	2,500	2,500	0
Chris Barton	10	0	10	0
Dennis Johns Services	4,000	0	4,000	0
Fannon Limited	2,000	0	2,000	0
Gifts	2,444	0	2,444	0
<b>Total Donations and Grants</b>	<b>37,896</b>	<b>86,882</b>	<b>124,778</b>	<b>117,468</b>
<b>Other income</b>				
Room hire	3,187	0	3,187	1,425
Boxing Event	6,670	0	6,670	5,210
Subscriptions	4,893	0	4,893	2,870
<b>Total other income</b>	<b>14,750</b>	<b>0</b>	<b>14,750</b>	<b>9,505</b>
<b>Total incoming resources</b>	<b>52,646</b>	<b>86,882</b>	<b>139,528</b>	<b>126,973</b>
<b>Resource Expended</b>				
Staff costs	25,857	51,000	76,857	51,000
Rent, rate & insurance	3,933	0	3,933	6,466
Management Fee	0	0	0	9,000
Printing, Postage & stationary	596	0	596	448
Telephone	1,573	0	1,573	1,627
Repairs & Maintenance	3,313	0	3,313	2,916
Legal and Professional fees	0	3,774	3,774	61
Light & Heating	9,930	0	9,930	8,939
Motor Vehicle and Travelling	0	5,805	5,805	1,992
Membership & Subscriptions	0	0	0	828
Training	299	0	299	0
Travel and subsistence	246	0	245	0
Cleaning	1,600	0	1,600	18
Water	445	0	445	0
Internet / Website	272	0	272	1,430
Boxing Event/ Refrestment	0	7,692	7,692	8,004
Equipment	0	7,503	7,503	0
Governance costs	35	0	35	0
Bookkeeper	0	4,000	4,000	1,208
Community activities	423	0	423	16,969
Accountancy fee	1,500	0	1,500	0
Fundraising	1,225	0	1,225	0
Sundry Expenses	799	0	799	411
	<b>52,043</b>	<b>79,774</b>	<b>131,817</b>	<b>60,317</b>

**THE PEDRO CLUB**

England & Wales - Charity number 1195783

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# Accounts

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**PEDRO YOUTH CLUB**



**SINCE 1929**

Registered Charity No – 1195783

# The Pedro Club

Trustees' Report and Accounts

31 March 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 March 2024**

<b>Trustees</b>	Derek Williams (Chair) Diane Fenton Mark Clarke Bruce Baker James Cook MBE Deborah Curtis (Resigned 1 October 2023) Isaac Romero (Appointed 1 June 2023) Ian Whiteley ( Appointed 7 September 2023) Trevor Duberry (Appointed 12 March 2024)
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<b>Charity registered Number</b>	1195783
<b>Date of charitable registration</b>	10 September 2021
<b>Principal office</b>	175 Rushmore Road London E5 0HD
<b>Secretary</b>	Maralyn Gordon
<b>Independent examiner</b>	Patsy Alexander ACMA MSC ACIE
<b>Bankers</b>	NatWest Bank

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Pedro Club for the year ended 31 March 2024. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

**Structure, governance and management**

**The 8 Trustees are:**

1. Derek Williams (Chair)
2. Diane Fenton
3. Mark Clarke
4. Bruce Baker
5. James Cook MBE
6. Isaac Romero
7. Ian Whiteley
8. Trevor Duberry

The Trustees play a primary role in ensuring good governance and management of the charity.

The charity relies heavily on its volunteers. Volunteers are integral to the success of the charity and over the years there has been several individuals dedicating years and years of their free time to ensure the continuation of all the charity's activities and contributing to the charity's growth.

In February 2022, the charity obtained administrative support. This support worker has been appointed interim CEO from 1st April 2023. The role has been financed by Hackney Council for the financial period. The CEO is responsible for the day-to-day management of the charity and overseeing the complete refurbishment and regeneration of the club.

**Governing document:**

The charity's constitution was adopted on 17 April 2021 to change its previous unincorporated legal status to a Charitable Incorporated Organisation (CIO). The charity registered as a CIO on 10 September 2021 and its reserves of £2,867 was transferred to the new entity.

**Recruitment and appointment of trustees:**

New Trustees are appointed by the serving Trustees. Their recruitment and appointment are fully discussed at meetings of the Trustees' Board. During the year, the Trustees have, with the support of the Chair, undergone a skills review audit to prepare for the recruitment of new trustees. Three new trustees were appointed during the year. Their skills include finance, risk management and governance.

An individual induction programme is in place and implemented for each new Trustee, covering all relevant aspects of the role and the Charity. Trustees seek to ensure that all activities are within its agreed charitable objectives. The role of the Trustees includes setting strategic direction, agreeing the financial plan, approving

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

grant-making applications and monitoring grant activities. Matters reserved for the Trustees are approved by the Trustees and are subject to annual review.

**Risk Management:**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which they are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which they operate in the nature of the transactions undertaken.

The Trustees have continued to monitor major strategic, business and operational risks facing the charity. Systems are in place to assess risks with monthly reports to the Chair of The Trustee Board enabling them to take steps to lessen the risks. Policies are in place and procedures observed in respect of the health and safety of staff, volunteers, and customers at the premises.

**Reserve policy:**

The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover three months support costs. The unrestricted reserves held at 31 March 2024 was £11,465 (2023: £12,465).

**Public Benefit:**

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

**Objectives and activities:**

<p>The objects of the CIO are (a) to advance in life and help young people living in the London Borough of Hackney and surrounding areas (“the Area of Benefit”) through (i) the provision of recreational and leisure-time activities in the interest of social welfare designed to improve their conditions of life and (ii) the provision of support, advice and activity which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and (b) to benefit the residents of the Area of Benefit by associating together the said residents, the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life of the said residents.</p>
---

**Achievements and performance:**

Our Mission is to support young people and their families to fulfil their potential through activities and services based in our community centre in Hackney. We provide our community with activities and services relating to health and well-being, employment skills and support, life skills, education support, social, cultural and mentoring opportunities and a rich program of sports.

Funding was secured from Hackney Council to pay an Interim CEO (£51,000). The council also provided funding for the cycle hub (£25,000), a homework club for children aged 5 and upwards (£13,000), and £5,000 for seated exercise classes for the less mobile in the community. The warm hub space has been replaced by a community hub, which despite the lack of funding has continued to provide a warm safe space for the elderly community combating loneliness and isolation. Too Sweet, a local Caribbean restaurant continues to donate soup every Monday and the elderly also receive other refreshments including tea and coffee.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

The charity has in principle successfully secured grant funding of £600k from Sport England by working in partnership with Kings Park Moving Together (Hackney Council) for the refurbishment of the building. Tenders are currently being sought and the project inception works will commence in June 2023. The charity has set up a fundraising committee to discuss ways of raising the necessary match funding for the refurbishment.

The Trustees were delighted with the success of their 2023 Summer and Easter camps which were funded by the Sir James Rickett Charity (£10,000) saw 102 Children benefit from out-of-school activities including a trip to Brighton, table tennis, basketball, rounders, cycling, arts & crafts, and football.

There was a football tournament with VidaGol, a Brazilian charity who donated their services to tidy up the facilities for a day. Over 25 individuals from the charity participated, ending the day with a football match at The Hackney Marshes Centre.

Pinebridge (Asset Management firm) & Marsh Group (a global Insurance company), provided 40+ staff members over 4 days to provide repairs and maintenance which included painting, decorating and building raised flower beds.

**Plans for Future Developments:**

The charity will continue to deliver community activities that benefit the disadvantaged, elderly and children. The focus will be to hold as many fundraising activities as possible in order to match fund for the refurbishment project. The board is in the process of recruiting new Trustees and volunteers with the relevant skills in financial management, project management, safeguarding and marketing communications.

**Financial review:**

The Charity made a surplus of £14,656 in the financial year (2023: £24,598 ). Restricted funding of £15,000 was carried forward into the new year.

The charity earned revenue from room hire and subscription payments for membership to the boxing club. Grants were received from Hackney Council, Jack Petchey and the Bennelong Foundation. The charity continues to receive funding from The Sir James Reckitt Charity which covers the annual ongoing costs.

**Statement of Board of Trustees' responsibilities:**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024 TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure of information to independent examiner**

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner:**

The charity's independent examiner, Patsy Alexander MSC ACMA ACIE, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on 25<sup>th</sup> October 2024 and signed on their behalf by Derek Williams (Chair):

*P Alexander.*

.....

7/11/2024

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEDRO CLUB**

I report on the financial statements of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

*P Alexander.*

Dated: 7/11/2024

Patsy Alexander ACMA MSC ACIE

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	Notes	£	£	£	£
<b>Incoming resources</b>	<b>3</b>				
Donations and Grants		19,000	98,468	117,468	46,260
Gift Aid		-	-	-	-
Other Income		9,505		9,505	27,109
<b>Total Incoming resources</b>		<b>28,505</b>	<b>98,468</b>	<b>126,973</b>	<b>73,369</b>
<b>Resources expended</b>					
Direct charitable expenditure		19,505	91,812	111,317	47,771
Governance costs		1,000	-	1,000	1,000
<b>Total Resources expended</b>		<b>20,505</b>	<b>91,812</b>	<b>112,317</b>	<b>48,771</b>
Movement in total fund for the year- Net income / (expenditure) For the year		<b>8,000</b>	<b>6,656</b>	<b>14,656</b>	<b>24,598</b>
Fund balance brought forward		12,465	15,000	27,465	2,867
Fund balance carried forward		20,465	21,656	42,121	27,465

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2024 £	2024 £	2023 £
<b>FIXED ASSETS</b>					
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Debtors: Amount falling due within one year	<b>3</b>	-		-	
Cash at bank		43,121		30,465	
		43,121		30,46	
<b>CREDITORS:</b> amounts falling due within one year		1,000		3,000	
<b>NET CURRENT ASSETS</b>			42,121		27,465
<b>NET ASSETS</b>			42,121		27,465
<b>CHARITY FUNDS</b>					
Unrestricted funds Brought Forward		20,465		12,465	
Restricted funds		21,656		15,000	
Net Movements in funds		-		-	
Other Gains		-		-	
<b>TOTAL FUNDS</b>			42,121		27,465

The financial statements were approved by the Trustees on 7th November 2024 and signed on their behalf, by Derek Williams and James Cook:



\_\_\_\_\_  
Derek Williams



\_\_\_\_\_  
James Cook MBE

The notes on pages 10 – 12 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

#### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

#### **1.5 Taxation**

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:**

<b>Donations and Grants</b>	<b>2024</b>	<b>2023</b>
Donations	1,000	4,060
Benelong Foundation	-	10,700
Sir James Reckitt	10,000	7,500
Jack Petchy	2,688	1,800
LB Hackney	103,780	22,200
<b>Total Donations and Grants</b>	<u>117,468</u>	<u>46,260</u>
<b>Other Income</b>		
Room hire	1,425	21,480
Boxing event	5,210	3,300
Subscriptions	2,870	2,329
<b>Total other income</b>	<u>9,505</u>	<u>27,109</u>
<b>Total incoming resources</b>	126,973	73,369
<b>Resources Expended</b>		
Rent, rates & insurance	6,466	5,771
CEO salary	51,000	
Management Fee	9,000	
Printing, postage & stationery	448	263
Telephone	1,627	819
Repairs & maintenance	2,916	3,886
Legal & professional fees	61	2,574
Light & heating	8,939	6,079
Motor vehicle & travelling	1,992	1,378
Membership & subscriptions	828	480
Cleaning	18	500
Refreshments	1,486	2,130
Internet/website	1,430	1,894
Boxing show	6,518	7,820
Equipment	1,208	2,300
Community activities	16,969	12,200
Sundry expenses	411	1,277
<b>Total resources expended</b>	<u>111,317</u>	<u>48,771</u>

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. TRUSTEE EXPENSES**

There were no Trustee expenses paid during 2024 and 2023.

**4. CREDITORS: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Trade creditors	1,000	1,000
Other creditors	—	2,000
Total creditors	<u>1,000</u>	<u>3,000</u>

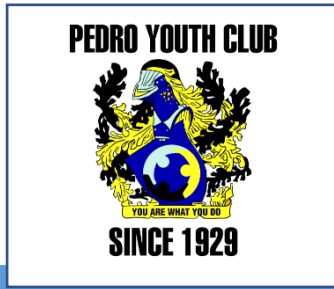
**THE PEDRO CLUB**

England & Wales - Charity number 1195783

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# Accounts

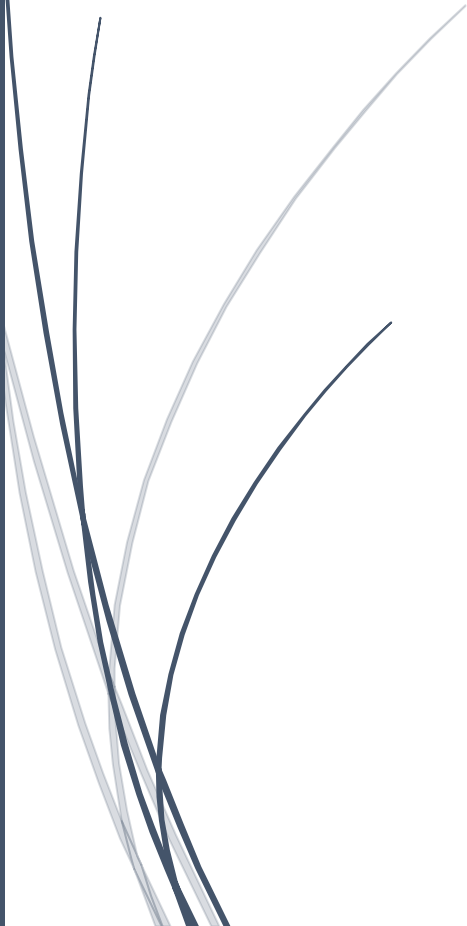
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Registered Charity No – 1195783

# The Pedro Club

Trustees' Report and Accounts 31 March  
2023



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 March 2023**

<b>Trustees</b>	Derek Williams (Chair) Diane Fenton Mark Clarke Bruce Baker James Cook MBE Deborah Curtis (Appointed 1 March 2023)
<b>Charity registered Number</b>	1195783
<b>Date of charitable registration</b>	10 September 2021
<b>Principal Office</b>	175 Rushmore Road London E5 0HD
<b>Company Secretary</b>	Maralyn Gordon
<b>Independent examiner</b>	Patsy Alexander ACMA MSC ACIE
<b>Bankers</b>	NatWest Bank

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Pedro Club for the year ended 31 March 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

**Structure, governance and management**

**The 6 Trustees are:**

1. Derek Williams (Chair)
2. Diane Fenton
3. Mark Clarke
4. Bruce Baker
5. James Cook
6. Deborah Curtis

The Trustees play a primary role in ensuring good governance and management of the charity.

The charity relies heavily on its volunteers. Volunteers are integral to the success of the charity and over the years there has been several individuals dedicating years and years of their free time to ensure the continuation of all the charity's activities and contributing to the charity's growth.

In February 2022, the charity obtained administrative support. This support worker has been appointed interim CEO from 1st April 2023. The CEO is responsible for the day-to-day management of the charity and overseeing the complete refurbishment and regeneration of the club.

**Governing document:**

The charity's constitution was adopted on 17 April 2021 to change its previous unincorporated legal status to a Charitable Incorporated Organisation (CIO). The charity registered as a CIO on 10 September 2021 and its reserves of £2,867 was transferred to the new entity.

**Recruitment and appointment of trustees:**

New Trustees are appointed by the serving Trustees. Their recruitment and appointment are fully discussed at meetings of the Trustees' Board. During the year, the Trustees have, with the support of the Chair, undergone a skills review audit to prepare for the recruitment of new trustees. In March 2023 a senior legal counsel was appointed to the board.

An individual induction programme is in place and implemented for each new Trustee, covering all relevant aspects of the role and the Charity. Trustees seek to ensure that all activities are within its agreed charitable objectives. The role of the Trustees includes setting strategic direction, agreeing the financial plan, approving grant-making applications and monitoring grant activities. Matters reserved for the Trustees are approved by the Trustees and are subject to annual review.

**Risk Management:**

The Trustees are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which they are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which they operate in the nature of the transactions undertaken.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees have continued to monitor major strategic, business and operational risks facing the charity. Systems are in place to assess risks with monthly reports to the Chair of The Trustee Board enabling them to take steps to lessen the risks. Policies are in place and procedures observed in respect of the health and safety of staff, volunteers, and customers at the premises.

**Reserve policy:**

The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover three months support costs. The unrestricted reserves held at 31 March 2023 was £12,465.

**Public Benefit:**

The charity meets the public benefit criteria through the activities undertaken which include education, training and the advancement of health through amateur sport and recreation.

The trustees are of the opinion that they have complied with the duty in Section 4 of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

**Objectives and activities:**

The charity's primary aim is to support children and young people along with their families via sporting activities and services based in our community centre in Hackney. We provide our community with activities and services related to sports through our amateur boxing club, health and well-being, employment skills and support, life skills, education support, social, cultural and mentoring opportunities.

The charity was established to work with children and vulnerable young people. It helps those on the margins of society, the socially disenfranchised, the elderly, people with disabilities etc.

**Achievements and performance:**

During this financial year, the charity focussed on building, encouraging and developing relationships with both the surrounding communities and agencies, with the aim of offering provisions and activities which will develop the current social and educational issues of the community.

Funding was secured to create a warm hub space for a 12-week period. This proved successful with the elders who continue to come to the club every Monday to play dominoes, socialise, listen to music, play games and have a warm meal donated by Too Sweet, a local Caribbean restaurant. Funding for this was received from the London Borough of Hackney.

The charity has successfully secured grant funding of £600k from Sport England by working in partnership with Kings Park Moving Together (Hackney Council) for the refurbishment of the building. Tenders are currently being sought and the project inception works will commence in June 2023. The charity has set up a fundraising committee to discuss ways of raising the necessary match funding for the refurbishment.

The Trustees were delighted with the success of the 2022 Summer camp which saw 102 Children benefit from out-of-school activities including paddleboarding, cricket, rounders, cycling, arts & crafts, and football. A grant of £10,700 was received from The Bennelong Foundation which enabled the children to be provided with meals every day.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

**Plans for Future Developments:**

The charity will continue to deliver community activities that benefit the disadvantaged, elderly and children. The focus will be to hold as many fundraising activities as possible in order to match fund for the refurbishment project. The board is in the process of recruiting new Trustees and volunteers with the relevant skills in financial management, project management, safeguarding and marketing communications.

**Financial review:**

The Charity made a surplus of £24,598 in the financial year (2022: loss £7,646 for the period 10 September 2021 – 31 March 2022). Restricted funding of £15,000 was carried forward into the new year.

The charity earned revenue from room hire and subscription payments for membership to the boxing club. Grants were received from Hackney Council, Jack Petchey and the Bennelong Foundation. The charity continues to receive funding from The Sir James Reckitt Charity which covers the annual ongoing costs.

**Statement of Board of Trustees' responsibilities:**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of disclosure of information to independent examiner**

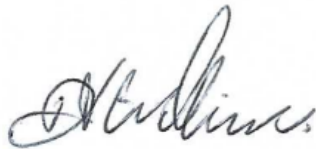
We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner:**

The charity's independent examiner, Patsy Alexander MSC ACMA ACIE, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on 4<sup>th</sup> July 2023 and signed on their behalf by Derek Williams (Chair):



.....  
4/07/2023

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEDRO CLUB**

I report on the financial statements of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 4/7/2023

Patsy Alexander ACMA MSC ACIE

**STATEMENT OF FINANCIAL ACTIVITIES**

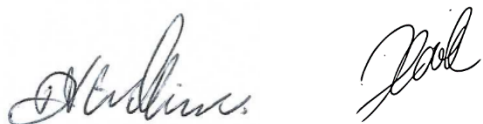
**(Incorporating income and expenditure account)  
FOR THE YEAR ENDED 31 MARCH 2023**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>2022</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	Notes	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>	<b>3</b>				
Donations and Grants		26,260	20,000	46,260	3,099
Gift Aid		-	-	-	-
Other Income		27,109		27,109	-
<b>Total Incoming resources</b>		<b>53,369</b>	<b>20,000</b>	<b>73,369</b>	<b>3,099</b>
<b>Resources expended</b>					
Direct charitable expenditure		42,771	5,000	47,771	10,366
Governance costs		1,000	-	1,000	379
<b>Total Resources expended</b>		<b>43,771</b>	<b>5,000</b>	<b>48,771</b>	<b>10,745</b>
Movement in total fund for the year- Net income / (expenditure) For the year		9,598	15,000	24,598	(7,646)
Fund transferred from Charity No 303022		2,867	-	2,867	10,513
Fund balance carried forward		12,465	15,000	27,465	2,867

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Not e	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Tangible assets			-		-
<b>CURRENT ASSETS</b>					
Debtors: Amount falling due within one year	<b>3</b>	-		-	
Cash at bank		30,465		2,867	
		<u>30,465</u>		<u>2,867</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>3,000</u>		<u>2,867</u>	
<b>NET CURRENT ASSETS</b>			<u>27,465</u>		<u>2,867</u>
<b>NET ASSETS</b>			<u>27,465</u>		<u>2,867</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds Brought Forward		12,465		2,398	
Restricted funds		15,000		-	
Net Movements in funds		-		-	
Other Gains		-		-	
<b>TOTAL FUNDS</b>			<u>27,465</u>		<u>2,867</u>

The financial statements were approved by the Trustees on 4 July 2023 and signed on their behalf, by Derek Williams and James Cook:



The notes on pages 10 – 12 form part of these financial statements

## **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

#### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

#### **1.5 Taxation**

The charity is exempt from tax on its charitable activities

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:**

<b>Donations and Grants</b>	<b>2023</b>	<b>2022</b>
Donations	4,060	3,099
Benelong Foundation	10,700	-
Sir James Reckitt	7,500	-
Jack Petchy	1,800	-
LB Hackney	22,200	-
<b>Total Donations and Grants</b>	<u>46,260</u>	<u>3,099</u>
 <b>Other Income</b>		
Room hire	21,480	-
Boxing event	3,300	-
Subscriptions	2,329	-
<b>Total other income</b>	<u>27,109</u>	<u>-</u>
 <b>Total incoming resources</b>	 73,369	 3,099
 <b>Resources Expended</b>		
Rent, rates & insurance	5,771	2,494
Printing, postage & stationery	263	53
Telephone	819	630
Repairs & maintenance	3,886	1,344
Legal & professional fees	2,574	379
Light & heating	6,079	974
Motor vehicle & travelling	1,378	951
Membership & subscriptions	480	-
Cleaning	500	838
Refreshments	2,130	1,150
Internet/website	1,894	1,100
Boxing show	7,820	325
Equipment	2,300	-
Community activities	12,200	-
Sundry expenses	1,277	407
 <b>Total resources expended</b>	 <u>48,771</u>	 <u>10,645</u>

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. TRUSTEE EXPENSES**

There were no Trustee expenses paid during 2023 and 2022.

**4. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
Trade creditors	1,000	-
Other creditors	<u>2,000</u>	<u>-</u>
Total creditors	<u>3,000</u>	<u>-</u>

**THE PEDRO CLUB**

England & Wales - Charity number 1195783

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# Accounts

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# Trustees' Annual Report for the period

	Period start date				Period end date		
	Day 10	Month 09	Year 2021		Day 31	Month 03	Year 2022
<b>From</b>				<b>To</b>			

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Williams	Chair		
2	Marvin Stone	Vice Chair		
3	Diane Fenton	Secretary		
4	Rebeca Rennison	Vice Secretary		
5	James Cook MBE	Treasurer		
6	Bruce Baker	Vice Treasurer		
7				
8				
9				
10				
11				
12				

- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B                      Structure, governance and management

**Description of the charity's trusts**

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution adopted 26 <sup>th</sup> March 1969
How the charity is constituted <small>(eg. trust, association, company)</small>	
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed or reappointed annually at The Pedro Club AGM. The next meeting to be held in 30 March 2022

**Additional governance issues (Optional information)**

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You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### The Pedro Club Child Protection Policy

It will be the policy of The Pedro Club to safeguard the welfare of all children by protecting them from all forms of harm  
Staff and volunteers At the Pedro Club accept and recognise their responsibilities to develop awareness of the issues that can cause children harm.

The Pedro's Club's programme is in a partnership with many agencies and we supply a range of the best quality provision which is well attended as a result of partnerships with Hackney Youth Service, Groundwork East London, and Hackney Youth Offending Team & Metropolitan Police Safer Neighbourhoods Team & Gang Unit.

As the club becomes fully functional after the Covid-19 pandemic, we look to rebuild as members and users of the club start to come back to the club for sporting events and their wellbeing. Our aim is to now build on our relationships with key stakeholders and funders to increase our income streams.

## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Pedro Club's primarily aim is to provide the client groups with the opportunity to express and develop their views and understanding of society. To encourage young people to take pride in the surrounding community and regenerated positive learnt skills back into their community wherever possible.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In addition, The Pedro Club aim to provide young people with a reference point where they can seek information, advice and guidance in an informal and secure atmosphere/environment.

The Pedro Club aim to continually offer young people the opportunity to join out of school provision throughout the year. We encourage them to address issues they would not otherwise confront, such as drugs, gangs, pregnancy, health & hygiene, social responsibility, anti-social behaviour etc.

All young people who attend The Pedro Club are offered opportunities and guidance to work towards formal youth-based awards and accreditation.

Our aim is to develop the young people's education achievement records as well as other achievements through the Club's activities and workshops. For example, a music recording sound studio, a computer room, arts and crafts room, a games room, gym work and general health and fitness practices, along with basic English and Maths.

We are very proud of our achievements and the hard work of a lot of people connected with the club have also led to boxing competition success.

The Pedro Amateur Boxing Club has been operating since its launch on the 5<sup>th</sup> September 2009. We currently have over 100 active boxers at the club; ages ranging from 8 to 70 years old both male and female.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Pedro Club relies heavily on the its volunteers, and it is our intention to obtain administrative support who can assist in seeking out and applying for funding.

Our volunteers are integral to our success and over the years we have had many people dedicating years and years of their free time in order to keep the sessions running and encourage growth of the club.

The club plans to have a real push on the sporting activities that we cover and look forward to the year ahead.

**Summary of the main achievements of the charity during the year**

During this financial year the club has focussed upon building, encouraging and developing relationships with both the surrounding communities and agencies, with the aim of offering provisions and activities which will develop the current social and educational issues of our community. Our focus has been building upon the progress made in previous years and maintaining the groups and activities.

All young people who attend the Pedro Club are offered opportunities and guidance to work towards formal youth-based awards and accreditation. The aim is to develop the young peoples' social and educational achievement records as well as other achievements through the Club's activities and workshops.

The Pedro club offer a number of sport and educational activities, for example, the Pedro Amateur boxing club. There are over 175 members, which include both adult and children.

The Pedro boxing club has enabled the members to inter link with various clubs throughout London. This has enabled members to work, respect, and build on relations with others from different communities and cultures which are different to those they are accustomed too.

The Pedro club has continued to organise and work with lead members of the community, schools, the police and other agencies in addressing issues which emerge throughout daily life of the community and individuals - such as drugs, gangs, teenage pregnancy, health & hygiene issues, social responsibility, anti-social behaviour and disability etc.

Due to the impact of Covid we had a number of activities fall away and we look to reinstate those in the year ahead.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Donations which we receive are to be used for specific purposes as laid down by the Treasurer. All expenditure is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incomes received or generated for the objectives of the charity without further specified purpose and are available for general funds.

### Details of any funds materially in deficit

Not applicable

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Local Business donations as well as donations from members.

Professional boxing show's, raffles, events.

Our main source of funding has been donations and entrance fees from participants and fundraising events held at The Pedro Club. We rely on the local community for their continuing support towards the running costs of the Club.

Any remaining funds will go towards awareness, promotion of the club and its activities and encouraging the community to lead healthy and active lifestyles.

## Section F

## Other optional information

The James Hughes Ricketts Foundation also helps with our funding and donations. Without their ongoing support we would struggle financially and really appreciate how much they help us to continue with the services we offer.

Future Plans - The coming year will see a continued emphasis on the structured activities we have to build and strengthen the understanding and confidence and capability of our children and youngsters attending the club.

Every year The Pedro Youth Club ABC works towards helping our community become a better and safer place to live in and to help combat Gun/Knife Crime in our community.

We now look to develop our partnerships with organisations to increase what we have to offer especially after the pandemic.

**The Pedro Club moved to having CIO (Charitable Incorporated Organisation) status on 10 September 2021. Having changed our status, we are now progressively increasing our offerings at the club and looking to secure partnerships and regular funding.**

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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**Full name(s)** Mr. Derek Williams

**Position (eg Secretary, Chair, etc)** Chair

**Date** 20<sup>th</sup> March 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name: The Pedro Club

Charity No  
1196783

## Receipts and payments accounts

CC16a

For the period from	Period start date 10/09/2021	To	Period end date 31/03/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations, legacies and grants	3,099	-	-	3,099	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>3,099</b>	<b>-</b>	<b>-</b>	<b>3,099</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,099</b>	<b>-</b>	<b>-</b>	<b>3,099</b>	<b>-</b>
<b>A3 Payments</b>					
Cost of fund raising events	325	-	-	325	-
Wages /salaries and national insurance	-	-	-	-	-
Rent, rates and insurance	2,494	-	-	2,494	-
Printing, postage and stationery	53	-	-	53	-
Telephone	630	-	-	630	-
Repairs and maintenance	1,344	-	-	1,344	-
Legal and professional fees	379	-	-	379	-
Light and heating	974	-	-	974	-
Motor vehicle and travelling	951	-	-	951	-
Bank charges and interest	-	-	-	-	-
Cleaning	838	-	-	838	-
Refreshments	1,150	-	-	1,150	-
Internet/website	1,100	-	-	1,100	-
Sundry expenses	407	-	-	407	-
<b>Sub total</b>	<b>10,645</b>	<b>-</b>	<b>-</b>	<b>10,645</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Office equipment	100	-	-	100	-
	-	-	-	-	-
<b>Sub total</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>-</b>
<b>Total payments</b>	<b>10,745</b>	<b>-</b>	<b>-</b>	<b>10,745</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 7,646</b>	<b>-</b>	<b>-</b>	<b>- 7,646</b>	<b>-</b>
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	<b>10,044</b>	<b>-</b>	<b>-</b>	<b>10,044</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>2,398</b>	<b>-</b>	<b>-</b>	<b>2,398</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank & in hand	2,398	-	-
			-	-
		-	-	-
	<b>Total cash funds</b>	<b>2,398</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Office equipment		100	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	James Cook MBE	20th December 22
	Derrick Williams	20th December 22