

Parish of Meltham Christ the King
Financial Report for Annual Parochial Church Meeting
1 May 2024

This financial report is provided for the PCC of the Parish of Meltham Christ the King (the Parish) for their Annual Parochial Church Meeting (APCM) to be held on 1 May 2024. It provides details of the receipts and payments associated with the Parish for 2023.

The Parish incorporates four churches – Christ Church, St Bartholomew's, St James', St Mary's plus the Church Hall and Church House – the latter's finances managed through St Bartholomew's.

Receipts and payments are separated into unrestricted and restricted funds and this report comments on notable receipts and/or payments during the year.

Legacies of unrestricted funds received in 2021 provide a significant buffer but mask underlying pressure on operating income and costs. The PCC continues to pursue ways to put the Parish on a sustainable footing for the future.

Records have been independently examined by Stephen Hendy from Data Developments Ltd.



Ruth Murray-Webster
Parish Treasurer

Independent Examiner's report

Accounts for the year ended 31st December 2023

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity
Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 25th February 2023

Signed:



Stephen Hendy

Approval of accounts:

Revd John Dracup

Parish of Meltham, Christ the King
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Donations and legacies	83,244.02	13,298.48	96,542.50	86,187.91
Income from charitable activities	44,020.04	5,216.54	49,236.58	56,104.29
Investments	4,843.03	111.30	4,954.33	159.43
Other income	845.54	0.00	845.54	1,124.41
Total income	132,952.63	18,626.32	151,578.95	143,576.04
Expenditure on:				
Raising funds	1,360.30	0.00	1,360.30	2,666.32
Expenditure on charitable activities	132,350.35	23,642.70	155,993.05	179,174.17
Other expenditure	3,221.16	0.00	3,221.16	2,951.67
Total expenditure	136,931.81	23,642.70	160,574.51	184,792.16
Net income / (expenditure) resources before trans	-3,979.18	-5,016.38	-8,995.56	-41,216.12
Transfers:				
Net transfers between funds	0.00	0.00	0.00	0.00
Net movement in funds	-3,979.18	-5,016.38	-8,995.56	-41,216.12
Total funds brought forward	253,274.98	43,325.37	296,600.35	337,816.47
Total funds carried forward	249,295.80	38,308.99	287,604.79	296,600.35
Represented by				
Unrestricted				
General fund	1,434.25		1,434.25	4,242.14
Designated				
Christ Church	3,153.24		3,153.24	1,192.20
Christ Church Development Fund	14,062.47		14,062.47	14,062.47
Church Hall	27,096.64		27,096.64	21,471.51
St Bartholomew's	17,718.60		17,718.60	19,985.09
St Bartholomew's Church Choir	3,397.71		3,397.71	4,045.94
St Bartholomew's Development Fund	123,072.10		123,072.10	124,461.79
St Batholomew's Womens Fellowship	1,034.57		1,034.57	595.17
St James'	25,319.57		25,319.57	19,072.75
St James' Development fund	6,817.18		6,817.18	16,993.18
St Mary's	9,011.30		9,011.30	9,759.57
St Mary's Development fund	17,178.17		17,178.17	17,393.17
Restricted				
Christ Church Memorial Fund		569.16	569.16	569.16
Godfrey Beaumont		29,857.57	29,857.57	33,856.50
Church Hall Roof		1,288.11	1,288.11	1,332.76
St Bartholomew's Children's Work		391.52	391.52	391.52
St Bartholomew's Mums & Tots		170.00	170.00	170.00
St Bartholomew's Organ		3,587.00	3,587.00	4,547.00
St James' Children Overseas			0.00	38.75
St James' Grave Upkeep			0.00	50.00
St Mary's Organ Fund		2,445.63	2,445.63	2,369.68
Total Funds	249,295.80	38,308.99	287,604.79	296,600.35

The Parish had £287,605 cash in the bank or in hand at 31 December 2023, of which £38,308 was restricted for specific purposes, see detailed breakdown below.

Parish of Meltham, Christ the King					
Retricted Fund movement summary					
Selected period: 01 January 2023 to 31 December 2023					
Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
Christ Church Memorial Fund	569.16				569.16
Godfrey Beaumont	33,856.50	12,000.00	15,998.93		29,857.57
Church Hall Roof	1,332.76	35.35	80.00		1,288.11
Jigsaw Ministies	0.00	535.98	535.98		0.00
St Bartholomew's Children's Work	391.52				391.52
St Bartholomew's Mums & Tots	170.00				170.00
St Bartholomew's Organ	4,547.00	192.00	1,152.00		3,587.00
St James' Children Overseas	38.75		38.75		0.00
St James' CRISIS	0.00	5,216.54	5,216.54		0.00
St James' Grave Upkeep	50.00		50.00		0.00
St James' Mustard Seed	0.00	570.50	570.50		0.00
St Mary's Organ Fund	2,369.68	75.95			2,445.63
Totals	43,325.37	18,626.32	23,642.70	0.00	38,308.99

A more detailed analysis of income and expenditure is summarised on page 4.

Noteworthy points are:

- Giving is largely as budgeted but is static. Growth in numbers and spiritual commitment has not yet realised greater giving.
- We have started using the Parish Giving Scheme as well as offering contactless options.
- We paid £64,728 Parish Share of the £81,346 bill (80%)
- Continued delays in progressing planned fabric schemes due to lack of people. These are budgeted again in 2024.
- Going forward we are alert to the pressures of higher utility bills, and the impact of cost of living on giving. Plans to conserve funds as far as possible by sharing spaces are in place.

Parish of Meltham, Christ the King					
Analysis of income and expenditure					
Selected period: 01 January 2023 to 31 December 2023					
				Total	
	General	Designated	Restricted	This year	Last year
Income and endowments from:					
Donations and legacies					
1001 - Gift aid giving	4,571.50	43,198.60	410.00	48,180.10	51,617.86
1003 - Freewill Envelopes (non Gift Aid)	-	2,656.00	-	2,656.00	380.00
1004 - Freewill Envelopes	-	3,016.30	-	3,016.30	6,610.39
1010 - Donations	541.11	2,606.04	535.98	3,683.13	5,128.42
1020 - Church collections	-	6,815.02	-	6,815.02	4,166.47
1050 - Gift Aid Recovered	2,000.95	16,409.72	160.50	18,571.17	12,288.49
1051 - GASDS	-	1,212.27	-	1,212.27	962.59
1070 - Legacies	-	0.00	12,000.00	12,000.00	200.00
1075 - Grant Income	-	216.51	192.00	408.51	4,833.69
Donations and legacies Totals	7,113.56	76,130.46	13,298.48	96,542.50	86,187.91
Income from charitable activities					
1045 - Fundraising	-	7,351.55	5,216.54	12,568.09	14,825.19
1046 - Coffee Mornings	-	1,008.48	-	1,008.48	1,008.70
1060 - Rent - Church Hall	-	15,990.00	-	15,990.00	14,330.00
1061 - Rental Income - church house	-	2,203.13	-	2,203.13	6,060.00
1063 - Rental Income - Other	-	2,775.00	-	2,775.00	4,250.00
1080 - Fees - weddings etc	2,123.95	10,934.00	-	13,057.95	13,582.25
1095 - Church magazine income	1,613.33	20.60	-	1,633.93	1,528.15
1098 - Insurance Claims	-	-	-	0.00	520.00
Income from charitable activities Totals	3,737.28	40,282.76	5,216.54	49,236.58	56,104.29
Investments					
1030 - Interest received	-	4,843.03	111.30	4,954.33	159.43
Investments Totals	0.00	4,843.03	111.30	4,954.33	159.43
Other income					
1099 - Sundry Income	-	845.54	-	845.54	1,124.41
Other income Totals	0.00	845.54	0.00	845.54	1,124.41
Income and endowments Grand totals	10,850.84	122,101.79	18,626.32	151,578.95	143,576.04
Expenditure on:					
Raising funds					
2016 - Fundraising costs	-	1,360.30	0.00	1,360.30	2,666.32
Raising funds Totals	0.00	1,360.30	0.00	1,360.30	2,666.32
Expenditure on charitable activities					
2001 - Utilities	-	14,472.96	-	14,472.96	12,731.22
2020 - Diocesan Parish Contribution	37,906.56	26,821.50	-	64,728.06	66,995.00
2030 - Cost of Parish Magazine	2,540.78	-	-	2,540.78	1,038.38
2040 - Maintenance, repairs and consumables	120.00	7,284.26	9,545.29	16,949.55	21,087.35
2041 - Maintenance - church house	-	492.00	-	492.00	356.00
2042 - Development Projects	-	15,870.53	-	15,870.53	29,995.28
2045 - Cleaning Materials	-	296.71	-	296.71	253.62
2050 - Upkeep of Churchyard	-	1.13	44.50	45.63	272.69
2070 - Charitable Giving	200.00	2,533.55	5,825.79	8,559.34	8,215.00
2071 - Mission & Outreach (including youthwork)	161.95	188.75	2,795.38	3,146.08	5,949.41
2080 - Insurance	9,746.87	-	-	9,746.87	9,451.55
2081 - Insurance - church house	320.44	-	-	320.44	258.41
2085 - Office Expenses	483.16	2.29	2,661.95	3,147.40	4,327.07
2086 - Books, Training and Course Fees	-	-	-	0.00	460.00
2095 - Altar requisites, candles and other costs of services	347.36	73.23	1,651.14	2,071.73	2,849.59
2100 - Staff Costs - Organist / Choirmaster	-	250.00	-	250.00	250.00
2101 - Staff Costs - Parish Administrator	3,400.80	-	-	3,400.80	3,120.00
2102 - Staff Costs - Cleaner	-	5,293.30	-	5,293.30	4,326.75
2103 - Staff Costs - Others	2,003.45	-	-	2,003.45	3,297.25
2200 - Professional Fees	854.40	684.37	1,118.65	2,657.42	3,939.60
Expenditure on charitable activities Totals	58,085.77	74,264.58	23,642.70	155,993.05	179,174.17
Other expenditure					
2090 - Bank charges	-	78.92	-	78.92	90.61
2099 - Sundry Expenditure	28.00	3,114.24	-	3,142.24	2,861.06
Other expenditure Totals	28.00	3,193.16	0.00	3,221.16	2,951.67
Expenditure Grand totals	58,113.77	78,818.04	23,642.70	160,574.51	184,792.16