

Parish of Meltham Christ the King
Financial Report for Annual Parochial Church Meeting
26 April 2023

This financial report is provided for the PCC of the Parish of Meltham Christ the King (the Parish) for their Annual Parochial Church Meeting (APCM) to be held on 26 April 2023. It provides details of the receipts and payments associated with the Parish for 2022.

The Parish incorporates four churches – Christ Church, St Bartholomew's, St James', St Mary's plus the Church Hall and Church House – the latter's finances managed through St Bartholomew's.

Receipts and payments are separated into unrestricted and restricted funds and this report comments on notable receipts and/or payments during the year.

Legacies of unrestricted funds received in 2021 provide a significant buffer but mask underlying pressure on operating income and costs. The PCC is committed to finding ways to put the Parish on a sustainable footing for the future.

Records have been independently examined by Stephen Hendy from Data Developments Ltd.

Ruth Murray-Webster
Parish Treasurer

Independent Examiner's report

Accounts for the year ended 31st December 2022

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general directions given by the Charity
Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

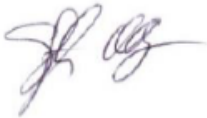
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 28th March 2023

Signed:



Stephen Hendy

Approval of accounts:

Revd John Dracup

Parish of Christ the King , Meltham
Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Donations and legacies	85,085.41	1,102.50	86,187.91	318,235.93
Income from charitable activities	51,291.79	4,812.50	56,104.29	38,340.97
Investments	83.08	76.35	159.43	186.39
Other income	1,124.41	0.00	1,124.41	479.63
Other trading activities	0.00	0.00	0.00	0.00
Total income	137,584.69	5,991.35	143,576.04	357,242.92
Expenditure on:				
Raising funds	2,666.32	0.00	2,666.32	1,695.76
Expenditure on charitable activities	154,184.84	24,989.33	179,174.17	125,651.98
Other expenditure	2,600.60	351.07	2,951.67	775.18
Total expenditure	159,451.76	25,340.40	184,792.16	128,122.92
Net income / (expenditure) resources before trans	-21,867.07	-19,349.05	-41,216.12	229,120.00
Transfers:				
Net transfers between funds	0.00	0.00	0.00	0.00
Net movement in funds	-21,867.07	-19,349.05	-41,216.12	229,120.00
Total funds brought forward	275,142.05	62,674.42	337,816.47	108,696.47
Total funds carried forward	253,274.98	43,325.37	296,600.35	337,816.47
Represented by				
Unrestricted				
General fund	4,242.14		4,242.14	2,852.43
Designated				
Christ Church	1,192.20		1,192.20	21,374.27
Christ Church Development Fund	14,062.47		14,062.47	0.00
Church Hall	21,471.51		21,471.51	34,597.75
St Bartholomew's	19,985.09		19,985.09	151,256.14
St Bartholomew's Church Choir	4,045.94		4,045.94	4,259.79
St Bartholomew's Development Fund	124,461.79		124,461.79	0.00
St Batholomew's Womens Fellowship	595.17		595.17	414.31
St James'	19,072.75		19,072.75	30,002.59
St James' Development fund	16,993.18		16,993.18	0.00
St Mary's	9,759.57		9,759.57	30,384.77
St Mary's Development fund	17,393.17		17,393.17	0.00
Restricted				
Christ Church Memorial Fund		569.16	569.16	532.82
Godfrey Beaumont		33,856.50	33,856.50	45,085.10
Hall - Fabric Fund		0.00	0.00	739.80
Church Hall Roof		1,332.76	1,332.76	6,663.51
St Bartholomew's Children's Work		391.52	391.52	391.52
St Bartholomew's Church Roof		0.00	0.00	167.00
St Bartholomew's Mums & Tots		170.00	170.00	170.00
St Bartholomew's Organ		4,547.00	4,547.00	4,547.00
St James' Children Overseas		38.75	38.75	1,038.75
St James' Grave Upkeep		50.00	50.00	1,000.00
St Mary's Organ Fund		2,369.68	2,369.68	2,338.92
Total Funds	253,274.98	43,325.37	296,600.35	337,816.47

The Parish had £296,600 cash in the bank or in hand at 31 December 2022, of which £43,325 was restricted for specific purposes, see detailed breakdown below.

Parish of Christ the King , Meltham					
Retricted Fund movement summary					
Selected period: 01 January 2021 to 31 December 2022					
Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
Christ Church Memorial Fund	532.82	36.34			569.16
Godfrey Beaumont	45,085.10		11,228.60		33,856.50
Hall - Fabric Fund	739.80		739.80		0.00
Church Hall Roof	6,663.51	9.25	5,340.00		1,332.76
St Bartholomew's Children's Work	391.52				391.52
St Bartholomew's Mums & Tots	170.00				170.00
St Bartholomew's Organ	4,547.00				4,547.00
St Bartholomew's Church Roof	167.00		167.00		0.00
St James' Children Overseas	1,038.75		1,000.00		38.75
St James' CRISIS	0.00	5,000.00	5,000.00		0.00
St James' Grave Upkeep	1,000.00		950.00		50.00
St James' Mustard Seed	0.00	915.00	915.00		0.00
St Mary's Organ Fund	2,338.92	30.76			2,369.68
Totals	62,674.42	5,991.35	25,340.40	0.00	43,325.37

A more detailed analysis of income and expenditure is summarised on page 4.

Noteworthy points are:

- Giving is largely as budgeted but is static.
- Additional fundraising enabled by access to the Church Hall is welcome.
- We have started using electronic payment methods, including TXT and Contactless.
- We paid £66,995 Parish Share of the £82,500 bill.
- Continued delays in progressing planned fabric schemes due to lack of people and residual COVID impacts. These are budgeting again in 2023.
- Going forward we are alert to the pressures of higher utility bills, and the impact of cost of living on giving. Plans to conserve funds as far as possible by sharing spaces are in place.

Parish of Meltham, Christ the King					
Analysis of income and expenditure					
Selected period: 01 January 2022 to 31 December 2022					
				Total	
	General	Designated	Restricted	This year	Last year
Income and endowments from:					
Donations and legacies					
1001 - Gift aid giving	4,050.00	46,925.86	642.00	51,617.86	45,216.30
1002 - Give As You Earn	-	-	-	0.00	0.00
1003 - Freewill Envelopes (non Gift Aid)	-	380.00	-	380.00	2,600.20
1004 - Freewill Envelopes	-	6,610.39	-	6,610.39	5,388.60
1010 - Donations	784.01	4,344.41	-	5,128.42	3,775.28
1020 - Church collections	-	4,166.47	-	4,166.47	3,953.92
1050 - Gift Aid Recovered	400.28	11,427.71	460.50	12,288.49	11,689.45
1051 - GASDS	-	962.59	-	962.59	483.53
1070 - Legacies	-	200.00	-	200.00	183,628.30
1075 - Grant Income	3,850.00	983.69	-	4,833.69	61,500.35
Donations and legacies Totals	9,084.29	76,001.12	1,102.50	86,187.91	318,235.93
Income from charitable activities					
1045 - Fundraising	365.00	9,647.69	4,812.50	14,825.19	8,482.89
1046 - Coffee Mornings	-	1,008.70	-	1,008.70	518.50
1060 - Rent - Church Hall	-	14,330.00	-	14,330.00	6,610.00
1061 - Rental Income - church house	-	6,060.00	-	6,060.00	6,060.00
1063 - Rental Income - Other	-	4,250.00	-	4,250.00	2,169.00
1080 - Fees - weddings etc	5,143.25	8,439.00	-	13,582.25	12,517.85
1095 - Church magazine income	1,503.15	25.00	-	1,528.15	1,982.73
1098 - Insurance Claims	9,672.42	-9,152.42	-	520.00	0.00
Income from charitable activities Totals	16,683.82	34,607.97	4,812.50	56,104.29	38,340.97
Investments					
1030 - Interest received	-	83.08	76.35	159.43	186.39
Investments Totals	0.00	83.08	76.35	159.43	186.39
Other income					
1099 - Sundry Income	-	1,124.41	-	1,124.41	479.63
Other income Totals	0.00	1,124.41	0.00	1,124.41	479.63
Income and endowments Grand totals	25,768.11	111,816.58	5,991.35	143,576.04	357,242.92
Expenditure on:					
Raising funds					
2016 - Fundraising costs	-	2,666.32	0.00	2,666.32	1,695.76
Raising funds Totals	0.00	2,666.32	0.00	2,666.32	1,695.76
Expenditure on charitable activities					
2001 - Utilities	-	12,731.22	-	12,731.22	8,972.64
2020 - Diocesan Parish Contribution	56,134.00	10,861.00	-	66,995.00	60,000.00
2030 - Cost of Parish Magazine	1,038.38	-	-	1,038.38	1,393.37
2040 - Maintenance, repairs and consumables	-	19,082.35	2,005.00	21,087.35	20,835.25
2041 - Maintenance - church house	-	356.00	-	356.00	391.18
2042 - Development Projects	-	23,915.48	6,079.80	29,995.28	0.00
2045 - Cleaning Materials	-	253.62	-	253.62	273.31
2050 - Upkeep of Churchyard	150.00	122.69	-	272.69	405.90
2070 - Charitable Giving	200.00	1,100.00	6,915.00	8,215.00	8,470.85
2071 - Mission & Outreach (including youthwork)	1,529.04	584.32	3,836.05	5,949.41	2,364.95
2080 - Insurance	9,331.55	120.00	-	9,451.55	8,828.00
2081 - Insurance - church house	283.41	-25.00	-	258.41	276.04
2085 - Office Expenses	180.00	8.33	4,138.74	4,327.07	654.89
2086 - Books, Training and Course Fees	-	-	460.00	460.00	0.00
2095 - Altar requisites, candles and other costs of services	1,173.57	121.28	1,554.74	2,849.59	1,900.40
2100 - Staff Costs - Organist / Choirmaster	-	250.00	-	250.00	400.00
2101 - Staff Costs - Parish Administrator	3,120.00	-	-	3,120.00	2,860.00
2102 - Staff Costs - Cleaner	-	4,326.75	-	4,326.75	2,640.00
2103 - Staff Costs - Others	3,010.25	287.00	-	3,297.25	2,847.00
2200 - Professional Fees	2,179.20	1,760.40	-	3,939.60	2,138.20
Expenditure on charitable activities Totals	78,329.40	75,855.44	24,989.33	179,174.17	125,651.98
Other expenditure					
2090 - Bank charges	-	90.61	-	90.61	0.00
2099 - Sundry Expenditure	188.00	2,321.99	351.07	2,861.06	775.18
Other expenditure Totals	188.00	2,412.60	351.07	2,951.67	775.18
Expenditure Grand totals	78,517.40	80,934.36	25,340.40	184,792.16	128,122.92