

REGISTERED CHARITY: 1195776

**NAQSHBANDIYYA ASLAMIYYA SPIRITUAL WELFARE
ORGANISATION**

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

10 SEPTEMBER 2021 TO 09 SEPTEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees, present their report with the financial statements of the charity for the period 10th September 2021 to 09th September 2022

INCORPORATION

The CIO Foundation was incorporated on 10 Sep 2021.

Registered Charity Number

1195776

Registered Office

Naqshbandiyya Aslamiyyah,
78 Pringle Street,
Blackburn,
BB1 1SA

Trustees

Mr. Riaz Ahmad Aslam	Chair
Mr. Mohammed Junaid	Trustee
Mr. Majid Khan	Trustee
Mr. Mohammed Razzaq	Trustee

Independent Examiner

Quba Accountancy LTD
14 Mayne Avenue
Luton,
Bedfordshire,
LU4 9LS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The Board of Trustees sets our future aims and priorities focusing on strategic planning and governance and also evaluates our performance and progress in our work to alleviate poverty and suffering.

The Board of Trustees appraises the Senior Management Team and can make appointments to it as well as dismissals. The Board of Trustees also make sure that we satisfy the regulatory requirements on us as a charity and works with key stakeholders.

Recruiting and Appointing Trustees

All our trustees are volunteer, chosen because they all have the diverse range of skills, knowledge and experience that we need to respond to the challenges of today. Stakeholders and partners may nominate trustees and sometimes we will make a personal approach to potential candidates.

Governing document

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation refers to the charity incorporated organisation with a governing document known as CIO Foundation by registration originally incorporated on 10 September 2021.

Responsibilities of Trustees

The annual report and financial statements are prepared according to the relevant law and approved by the trustees.

The trustees keep adequate accounting records and they show and explain our transactions. The records also disclose our financial position with reasonable accuracy at any time and enable trustees to ensure that the financial statements comply with Charity Commission Statement of Recommended Practice (SORP) 2015.

Grant Making Policies

We provide grants to projects if the request meets our charitable objectives and criteria. Project grant making is managed according to a designated process, which is documented in our Operational Risk-Management Framework. We aim to treat all grant applications professionally, equally and fairly. We make the final decision as to eligibility to receive a grant, at our discretion.

Public Benefit

We develop strategic plans to make certain that we provide maximum public benefit and achieve our strategic objectives, which fall under purposes defined by the Charity Act 2006.

OBJECTIVES AND STRATEGIC ACTIVITIES FOR THE BENEFIT

The objects of the charity are set below:

A. To advance the Islamic Faith for the public benefit, in accordance with the Quran & Sunnah, being the way of life prescribed as normative for Muslims on the basis of the teachings and practices of the Holy Prophet (Sallallahu Alayhi Wasallam) in the light of Hanafi School of thought and with further consideration to Sufi traditions, beliefs and interpretations of the Naqshbandi Mujadadi Aslami Sufi Order.

B. In furtherance of the above object but not otherwise, the Trustees shall hold prayers, meetings, lectures, public celebrations of religious festivals, and support organisations at local, national and international levels which promote harmony and understanding amongst different communities and faith groups and which help poor and needy Muslims around the world.

Achievements & Performances

NASWO regularly hosts events to play a part in thinking about and helping others. Whilst we aim to raise funds towards the Masjid, one of our key messages is that giving time is of equal importance to help others in need.

NASWO Community fundraising helps young people to take responsibility and make decisions to help and support our Masjid Project.

Our annual Naat and Qirat is an opportunity for all pupils, staff and parents to come together to raise awareness of British Values. This event contributes to different charities, such as NSPCC.

Everyone loves the sense of achievement. You are donating your time, effort and are trying to make the difference in the community.

Financial Review

The charity received sum of **£258,970** in donations from various sources.

The charity does not have any reserve policy.

No funds are in deficit at the balance sheet.

The funds are in surplus by **£172,352** at the balance sheet.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees.

Signature	
Name:	MOHAMMED JUNAI D
Position:	TRUSTEE
Date:	26-11-24

INDEPENDENT EXAMINERS REPORT FOR THE PERIOD 10 SEP 2021 TO 09 SEP 2022 TO THE TRUSTEES

I report on the accounts for the period 10th September 2021 to 9th September 2022 set out below.

Respective responsibilities of trustees and examiner

The charity's trustees responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts
- Follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements have not been met;
- or
- (2) To which. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Signature:

Mr Dawood Masood

AFA, MIPA

Date: 17/03/2023

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation
Balance Sheet
As at 9th September, 2022

	Notes	2022 £	2021 £
Assets			
Fixed Assets:	2		
Tangible Assets		38,372	-
Current Assets:			
Cash in hand & at bank		172,352	-
		<u>172,352</u>	-
Creditors: Amount falling during 1 year	3	-	-
Net Current Assets/Liabilities		<u>172,352</u>	<u>-</u>
Total Assets Less Current Liabilities		<u>210,724</u>	<u>-</u>
CAPITAL AND RESERVES			
Unrestricted funds	4		
General funds		210,724	-
Designated funds		-	-
		<u>210,724</u>	<u>-</u>

For the year ending 09/09/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. Approved by the Board of Trustees on 09/01/2023 and signed on their behalf by:

Signature

Name:

Position:

Date:

M. JUNAID
MOHAMMED JUNAID
TRUSTEE
26-11-24

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation
Statement of Financial Activities
For the Year Ended 9th September, 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Incoming Resources:					
Incoming resources from generated funds					
Voluntary Income	5	258,970	-	258,970	-
Activities from generated funds		-	-	-	-
Total incoming resources		258,970	-	258,970	-
Resources expended:					
Cost of generated funds					
Charitable Activities	6	37,549	-	37,549	-
Admin cost		9,697	-	9,697	-
Governance cost		1,000	-	1,000	-
Total resources expended		48,246	-	48,246	-
Net incoming resources before transfer		210,724	-	210,724	-
Net movement of funds:					
Net income for the year		210,724	-	210,724	-
Total funds brought forward		-	-	-	-
Net funds carried forward		210,724	-	210,724	-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 11 form part of these financial statements.

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation
Notes to the Accounts
For the Year Ended 9th September, 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Allocation & Apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation
Notes to the Accounts
For the Year Ended 9th September, 2022

2. Tangible Fixed Assets	Property & Building £	Equipment £	Total £
Cost			
As at 09/09/2021	38,372	-	38,372
As at 09/09/2022	38,372	-	38,372
Depreciation			
At 14/09/2021	-	-	-
For the year	-	-	-
At 14/09/2022	-	-	-
Net Book Value			
At 09/09/2022	38,372	-	38,372
At 09/09/2021	-	-	-

3. Creditors falling during 1 year	2022 £	2021 £
Creditors	-	-
	-	-

4. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfer £	Carried Forward £
General funds	-	258,970	48,246	-	210,724
Designated funds	-	-	-	-	-
	-	258,970	48,246	-	210,724

5. Incoming resources	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
Voluntary Income	258,970	-	258,970	-	-	-
Gift Aid	-	-	-	-	-	-
	258,970	-	258,970	-	-	-
Grants						
Activities for generating funds	-	-	-	-	-	-
	258,970	-	258,970	-	-	-

6. Resources Expended	2022 £	2021 £
Cost of generating funds		
Charitable Activities		
Unrestricted funds		
Donation	16,400	-
Project	-	-
Loan	21,149	-
	37,549	-

Naqshbandiyya Aslamiyya Spiritual Welfare Organisation
Notes to the Accounts
For the Year Ended 9th September, 2022

	2022	2021
	£	£
Admin cost		
Office consumables	2,350	-
Website	150	-
Insurance	3,387	-
Bank charges	113	-
Rent & rates	1,250	-
Heat & Light	1,287	-
Water	1,158	-
	9,696	-
 Governance cost	 2022	 2021
	£	£
Accountancy	1,000	-
	1,000	-

