CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report

For the period:

From **1 January 2023** **(Period start date)**
To **31 December 2023** **(Period end date)**

Charity name: The Anthony Lejeune Charitable Trust

Charity registration number: 1195767

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**The object of the charity is:** **To advance education, in particular by enabling the provision of grants or maintenance allowances to persons under the age of 19 years who are in full-time education and who are in need of financial assistance (whether for fees or maintenance support) to facilitate attendance at their school of choice, or by such other means as the trustees shall in their discretion think fit.**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**The charity is newly formed. The reporting period has been dedicated to creating the structures, processes and administrative arrangements necessary for the proper functioning of the charity.** **These activities have been necessary as precursors to enable the charity to achieve its public benefit aims.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**Yes.**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**As noted above, this reporting period has been dedicated to creating the structures, processes and administrative arrangements necessary for the proper functioning of the charity.** **As reported in the previous annual report, the charity was in correspondence with the estate of Edward Anthony Thompson (also known as Anthony Lejeune, whose legacy provided the funds for the charity), with a view to achieving the transfer of all the funds due from the estate to the charity. The issue was dependent on a decision from the tax authorities in the United States (US) as to whether the estate owes any tax to the US, and if so how much.** **That decision from the US tax authorities was still awaited at the end of the last reporting period. During the current reporting period, the decision from the US tax authorities was received, which resulted in the remaining funds due from the estate being paid in full to the charity just before the reporting period ended.** **The trustees completed their review of investment options for the charity. They considered and decided what the overall approach to investment should be. They interrogated four investment service providers, decided on the service provider that the charity will use, and began to transfer funds to the provider.** **The trustees investigated a range of options for grant-making, to begin once the charity's investment plan has been implemented.**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**At the end of the period, the full amount of the charity's current assets totalled £784,635, of which £739,508 was held in the charity's bank accounts and £45,127 was held by our investment service provider, Bestinvest.**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**The trustees' view is that at present there is no need for a reserves policy. This is because the charity is a grant-making charity, without any financial commitments for which reserves would be necessary.**
Amount of reserves held	Para 1.22	**The full assets of the charity act as its reserves, because none of the assets have been committed or pledged.**
Reasons for holding zero reserves	Para 1.22	**See above**
Details of fund materially in deficit	Para 1.24	**N/A**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	**The charity's investment aim and objectives are as follows:** **Aim** To maintain or grow the charity's funds in real terms through investments that are responsible and reasonably safe, bearing in mind the need to accept risk in order to have a reasonable prospect of a return on investment that matches or beats inflation over time. **Objectives** • A return on investment that matches or beats inflation over time, provided that we do not exceed what we believe is a reasonable level of risk • Simplicity • Regulatory compliance • Avoid investments in pornography and tobacco, and other activities that from time to time the trustees identify as unethical, as far as reasonably possible • Low charges for investment advice and services • An approach that is compatible with the charity spending some of its funds on projects each year over the next 3-5 years
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Constitution of a Charitable Incorporated Organisation (CIO)**
How is the charity constituted?	Para 1.25	**CIO**

(e.g unincorporated association, CIO)		
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.** **In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	**The Anthony Lejeune Charitable Trust**
Other name the charity uses	
Registered charity number	**1195767**
Charity's principal address	**c/o HaesCooper Chartered Accountants** **Unit A Farriers Courtyard** **Spelmonden Road** **Goudhurst** **Kent TN17 1HE**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	**James Mayhew**	**Trustee**		**Founding trustee**
2	**Catherine Lloyd**	**Trustee**		**Board of trustees**
3	**Simon Davis**	**Trustee**		**Board of trustees**
4				
5				

6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J.B. Mayhew	
Full name(s)	JAMES B.B. MAYHEW	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	21 JUNE 2024	

The Charity Registration Number - 1195767

THE ANTHONY LEJEUNE CHARITABLE TRUST

Report and Accounts

31 December 2023

THE ANTHONY LEJEUNE CHARITABLE TRUST - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income from:					
Donations and grants	A1	78,007	-	**78,007**	696,288
Investments	A4	11,993	-	**11,993**	133
Total income	**A**	**90,000**	**-**	**90,000**	**696,421**
Expenditure on:					
Charitable activities	B2	1,500	-	**1,500**	1,510
Total expenditure	**B**	**1,500**	**-**	**1,500**	**1,510**
Net income for the year		**88,500**	**-**	**88,500**	**694,911**
Total funds brought forward		694,911	-	**694,911**	-
Total funds carried forward		**783,411**	**-**	**783,411**	**694,911**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 4 to 7 form an integral part of these accounts.

THE ANTHONY LEJEUNE CHARITABLE TRUST

Income and Expenditure Account for the year ended 31 December 2023

	2023 £	2022 £
Income		
Income from operations	78,007	696,288
Investment income		
Interest receivable	11,993	133
Gross income in the year	**90,000**	**696,421**
Gross income in the year including exceptional items	**90,000**	**696,421**
Expenditure		
Charitable expenditure, excluding depreciation	1,500	1,510
Total expenditure in the year	**1,500**	**1,510**
Net income before tax in the financial year	**88,500**	**694,911**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**88,500**	**694,911**
Retained surplus for the financial year	**88,500**	**694,911**

All activities derive from continuing operations

The notes attached on pages 4 to 7 form an integral part of these accounts.

THE ANTHONY LEJEUNE CHARITABLE TRUST - Balance Sheet as at 31 December 2023

	Notes	SORP Ref		2023 £		2022 £
Current assets		B				
Debtors	8	B2	-		216	
Investments held as current assets	9	B3	45,127		-	
Cash at bank		B4	739,508		695,919	
Total current assets			784,635		696,135	
Creditors: amounts falling due within one year	10	C1	(1,224)		(1,224)	
Net current assets				783,411		694,911
The total net assets of the charity				**783,411**		**694,911**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	16	D2	-		-	
				-		-
Unrestricted Funds						
Unrestricted Revenue Funds	16	D3	783,411		694,911	
				783,411		694,911
Designated Funds						
Total charity funds				**783,411**		**694,911**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the carried forward funds above have been agreed to the SOFA.

For and on behalf of the board of trustees

JAMES BARNABAS BURKE MAYHEW
Trustee
Approved by the board of trustees on 21 June 2024

The notes attached on pages 4 to 7 form an integral part of these accounts.

THE ANTHONY LEJEUNE CHARITABLE TRUST

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The financial statements of the charitable trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees are not aware of any material uncertainties which might affect the charity's ability to continue as a going concern.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the remaining assets must be applied for charitable purposes the same as or similar to those of the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's position.

5 Staff costs and emoluments

The charity did not employ any staff in this period.

6 Defined benefit pension scheme

The charity does not operate a defined benefit pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

Neither the trustees nor any persons connected with them have received any remuneration or any benefits from the charity or any related entity.

8 Debtors

	2023	2022
	£	£
Prepayments and accrued income	-	216
	-	216

Notes to the Accounts for the year ended 31 December 2023

9 Investments held as current assets at market value at 31 December 2023

	2023	2022
	£	£
Cash on deposit - less than 3 months notice	45,127	-
	45,127	**-**

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	**1,224**	**1,224**

11 Loans to trustees included in debtors

There are no loans to trustees included in debtors.

12 Guarantees made by the charity on behalf of trustees

There are no guarantees made by the charity on behalf of trustees.

13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	694,911	-
Surplus after tax for the year	88,500	694,911
At 31 December 2023	**783,411**	**694,911**

14 No related party transactions

There were no transactions with related parties in the year.

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	784,635		-	**784,635**
Current Liabilities	(1,224)	-	-	**(1,224)**
	783,411	**-**	**-**	**783,411**

THE ANTHONY LEJEUNE CHARITABLE TRUST

Notes to the Accounts for the year ended 31 December 2023

16 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted funds:-	
Unrestricted Revenue Funds	The funds are held to meet the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Restricted funds:-	
Restricted Revenue Funds	These funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

17 Ultimate controlling party

The charity is under the control of its legal members.

THE ANTHONY LEJEUNE CHARITABLE TRUST

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

18 Donations and Grants

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
The estate of Edward Anthony Thompson	78,007	-	**78,007**	696,288
Total donations and gifts from individuals	**78,007**	**-**	**78,007**	**696,288**

19 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Interest income	11,993	-	**11,993**	133
Total investment income	**11,993**	**-**	**11,993**	**133**

20 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Administrative overheads				
Computer software	216	-	**216**	**36**
Professional fees				
Accountancy fees	1,224	-	**1,224**	**1,464**
Financial costs				
Bank charges	60	-	**60**	**10**
Total support costs - Current Year	**1,500**	**-**	**1,500**	**1,510**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES THE ANTHONY LEJEUNE CHARITABLE TRUST

I report on the accounts of the charity for the period ended 31 December 2023.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with the Statement of Recommended Practice: Charities SORP FRS 102

   - and to prepare accounts which accord with the accounting records, and comply with the accounting requirements and methods of the Statement of Recommended Practice: Charities SORP FRS 102 have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E L Barty

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